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Mondelez International to Acquire Cadbury Biscuits License from Burton's Biscuit Company

Enables company to accelerate biscuit growth in key markets around the world

DEERFIELD, III., Aug. 12, 2016 (GLOBE NEWSWIRE) -- Mondelēz International, a world leader in biscuits and chocolate, today announced an agreement to purchase from Burton's Biscuit Company the license that enables the company to manufacture, market and sell *Cadbury*-branded biscuits around the world, including in the UK, France, Ireland, North America and Saudi Arabia, subject to regulatory approval.

"Ownership of the *Cadbury* biscuits license offers us exciting opportunities to accelerate global growth and innovation, as we expand our leading position in biscuits, globally and in Europe," said Hubert Weber, Executive Vice President and President, Mondelēz Europe. "The transaction will help us to unify and expand our global *Cadbury* biscuits portfolio in key markets and enable us to explore delicious new products by using the best of our chocolate and biscuit innovation platforms."

Mondelēz International and Burton's Biscuit Company have agreed that *Cadbury*-branded biscuits will continue to be manufactured in Burton's factories by their employees under a co-manufacturing agreement. The companies have agreed not to disclose financial terms of the transaction.

About Mondelēz International

Mondelēz International, Inc. (NASDAQ:MDLZ) is a global snacking powerhouse, with 2015 net revenues of approximately \$30 billion. Creating delicious moments of joy in 165 countries, Mondelēz International is a world leader in biscuits, chocolate, gum, candy and powdered beverages, with billion-dollar brands such as *Oreo, LU* and *Nabisco* biscuits; *Cadbury, Cadbury Dairy Milk* and *Milka* chocolate; and *Trident* gum. Mondelēz International is a proud member of the Standard and Poor's 500, NASDAQ 100 and Dow Jones Sustainability Index. Visit <u>www.mondelezinternational.com</u> or follow us on Twitter at <u>www.twitter.com/MDLZ</u>.

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