

## Q2 2022 RESULTS

July 26, 2022

#### INVESTING IN OUR BRANDS: EUROPE'S BIGGEST BRAND RELAUNCH IN 25 YEARS

Milka Tender

## FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. Words, and variations of words, such as "will," "may," "expect," "would," "could," "might," "intend," "plan," "believe," "likely," "estimate," "anticipate," "objective," "predict," "project," "seek," "aim," "potential," "outlook" and similar expressions are intended to identify our forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond our control, which could cause our actual results to differ materially from those indicated in these forwardlooking statements. For important information on forward-looking statements, please see our earnings release for Q2 2022 on our investor website at https://www.mondelezinternational.com/investors.

## **NON-GAAP FINANCIAL MEASURES**

All results shared with this presentation are non-GAAP unless noted as "reported", in which case we are referring to our results on a GAAP basis. Please see GAAP to non-GAAP reconciliations at the end of this presentation for comparable GAAP measures. Refer to the definitions of these measures in our earnings release for Q2 2022 located at www.mondelezinternational.com/investors.









#### Business & Strategy Update – Van de Put

Financial Outcomes – Zaramella

2022 Outlook – Zaramella



Q&A – Van de Put & Zaramella



## WELL POSITIONED FOR CONTINUED PROFITABLE GROWTH IN 2022

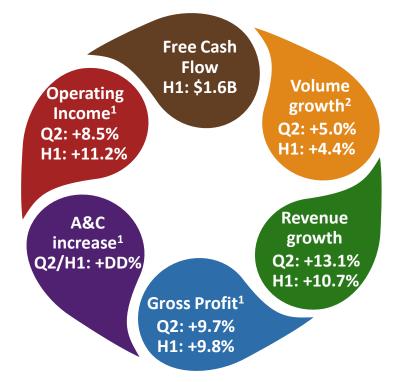
- 1. Strong first half with robust volume growth & solid pricing execution, supports raising FY revenue growth outlook
- 2. Chocolate and biscuits businesses continue to demonstrate volume and pricing resilience
- **3.** Navigating dynamic operating environment through pricing and ongoing cost efficiency/simplification to offset inflation
- 4. Driving a virtuous cycle and consistent results, which enable substantial reinvestments to support our brands, distribution, capabilities and acquisitions
- Continuing to re-shape and improve portfolio with agreement to acquire Clif Bar and our announced plan to divest DM Gum & Global Halls







## STRONG FIRST HALF 2022 WITH ABOVE-ALGORITHM PERFORMANCE



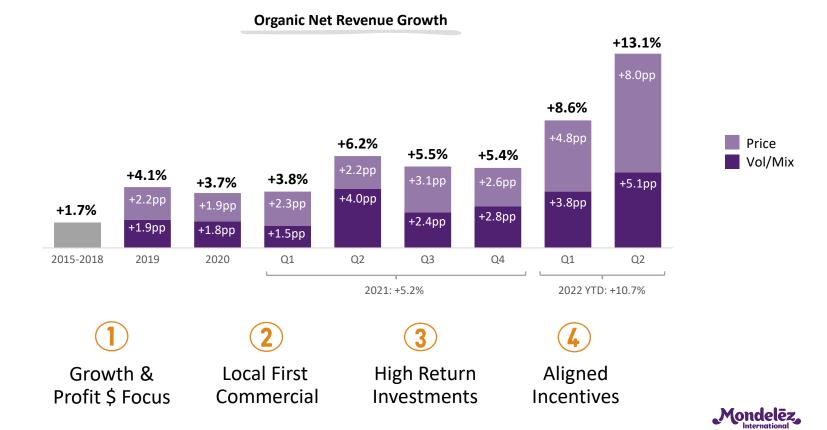


- Strong topline momentum through volume/mix & pricing
- Solid profitability despite high inflationary environment
- Brand investments & pricing position MDLZ well for 2022 and 2023



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## **DOUBLE-DIGIT GROWTH YTD WITH STRONG UNDERLYING VOLUME GROWTH**



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## TAKING ACTIONS TO NAVIGATE CURRENT OPERATING ENVIRONMENT

#### INFLATION / PRICING

- Elevated input costs
- Continued inflation on energy, transportation, packaging, wheat, dairy & edible oils

#### SUPPLY CHAIN VOLATILITY

- Primarily US
- Labor shortages at 3<sup>rd</sup> parties
- Trucking & container supply lagging demand

#### CURRENCY HEADWINDS

 Strengthening of the US dollar, in particular vs the EUR and GBP

- Announced further pricing actions in Q2 across key markets
- Now ~85% hedged for 2022, near fully hedged in key areas
- Ongoing productivity

- Improving our manufacturing & warehouse capacity
- Implementing new measures to support retention
- Prioritizing key SKUs

- Hedging of currencies
- Hedging of net-investments



**MDLZ ACTIONS** 

# CATEGORY CONSUMPTION REMAINS RESILIENT; EXPECT OUR CATEGORIES TO REMAIN A PRIORITY BUY



- Consumer confidence varies by market ... • DM softening
- EM remaining strong



Mobility on the rise, but lagging pre-COVID levels



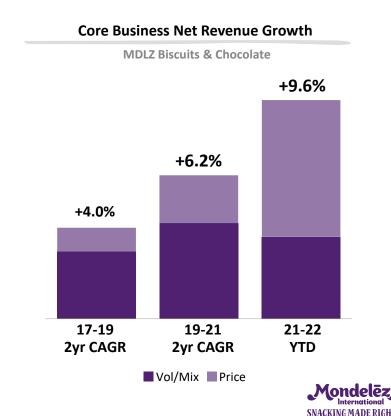
Ongoing desire for comfort & trusted brands



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• Strong demand for core categories in both DM & EM

 Price elasticity still below historic levels, expecting higher levels in H2



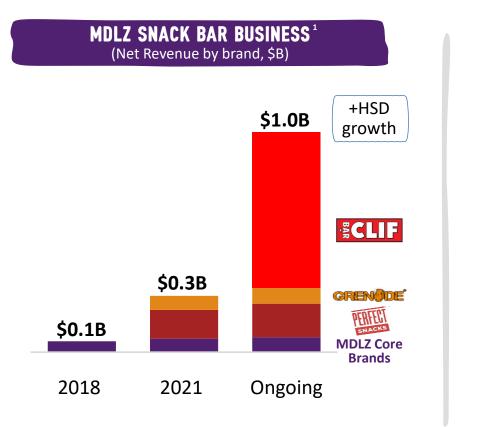
## ACQUIRING CLIF BAR: US LEADER IN HIGH GROWTH, WELL-BEING SNACK BARS, CREATING \$1B+ GLOBAL SNACK BAR BUSINESS<sup>1</sup>



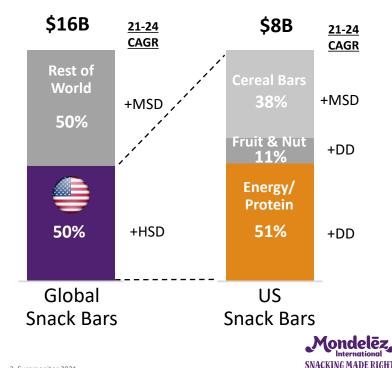
1 Segment leadership	<ul> <li>#1 position in U.S. protein and energy bar market<sup>2</sup></li> <li>Leader in fastest growing segment of protein &amp; energy</li> </ul>	
2 Attractive market	<ul> <li>\$16B global snack bar market growing 5%+</li> <li>Protein &amp; energy segment growing +HSD<sup>1</sup></li> </ul>	
3 Well-being	<ul> <li>No HFCS, no artificials, non-GMO &amp; organic ingredients</li> <li>Mission-driven, rooted in ESG &amp; sustainability</li> </ul>	
4 Scaled platform	<ul> <li>~\$800M in sales, proven track record (HSD+ 10-year CAGR)</li> <li>Creates \$1B+ global snack bar franchise for MDLZ</li> <li>Complementary to existing bars business, significant opportunity</li> </ul>	
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y		Mondelēz International SNACKING MADE RIG

1. The Clif Bar transaction is expected to close in the third quarter of 2022 following customary regulatory review 2. Euromonitor 2021.

# ~\$1B BUSINESS IN THE ATTRACTIVE SNACK BARS CATEGORY, PLAYING IN THE HIGHEST GROWTH SEGMENT WITH UPSIDE OUTSIDE THE US

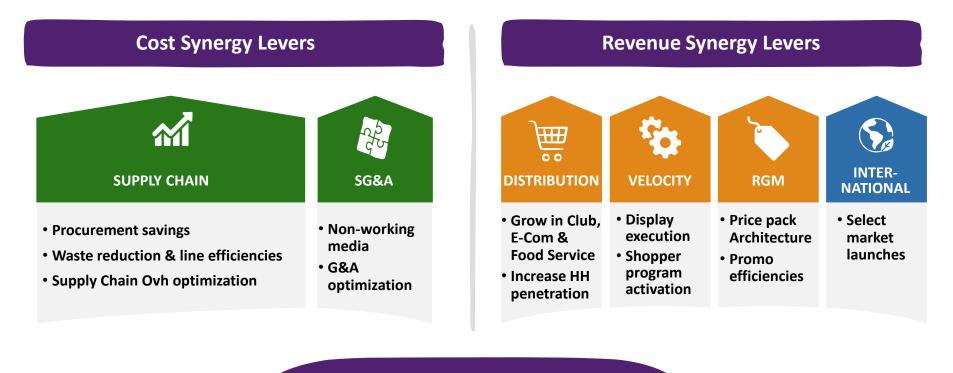


**SNACK BARS CATEGORY**<sup>2</sup> (Retail sales \$B and '21-'24 CAGR)



## SIGNIFICANT VALUE CREATION OPPORTUNITIES<sup>1</sup>





#### Double-digit IRR well in excess of WACC



1. The Clif Bar transaction is expected to close in the third quarter of 2022 following customary regulatory review

# ACQUISITIONS EXPECTED TO CONTINUE DRIVING SUBSTANTIAL REVENUE GROWTH

	NR <sup>1</sup>	Expected Growth	2021	<b>2022E<sup>3</sup></b>	<b>2023E</b> <sup>3</sup>	<b>2024E</b> <sup>3</sup>
Q2 '22 CLIF <sup>4</sup>	\$0.8B	+HSD <sup>2</sup>				
Q2 '22 Ricolino <sup>5</sup>	\$0.5B	+HSD <sup>2</sup>				
Q1 '22 Chipto	\$0.5B	+HSD				
Q2 ′21 💮	\$0.1B	+HSD				
Q1 '21 GRENDE	\$0.1B	+DD				
02 '20 Hỷ	\$0.1B	+DD				
Q3 '19	\$0.5B	+HSD				
Q3 '19	\$0.1B	+DD	~3% of Total	~7% of Total	<b>~11%</b> of Total	<b>~12%</b> of Total
Q2 '18	\$0.1B	+DD	MDLZ NR	MDLZ NR	MDLZ NR	MDLZ NR
<b>9</b> acquisitions completed or announced since 2018	>\$2.8B	+HSD			tribution to To <b>~+1.0</b> pp	

1) NR at time of acquisition / announcement; 2) Expected annual growth rate at the time of announcement; 3) 2022, 2023 and 2024 numbers are estimates that are subject to change and actual amounts may vary 4) The Clif Bar transaction is expected to close in the third quarter of 2022 following customary regulatory review.

5) The Ricolino transaction, which is subject to customary closing conditions, is expected to close in late Q3 or early Q4 2022.







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## Financial Outcomes – Zaramella

Business & Strategy Update – Van de Put



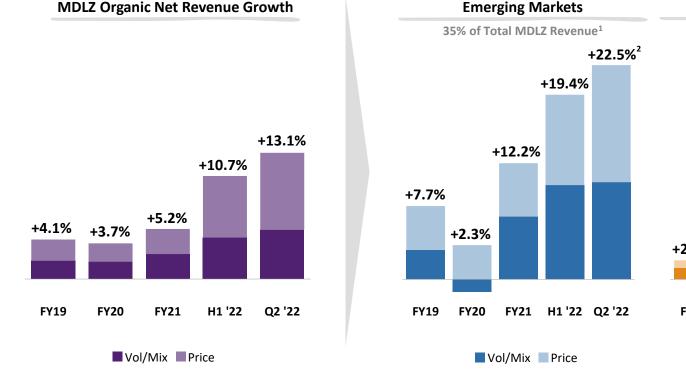
2022 Outlook – Zaramella

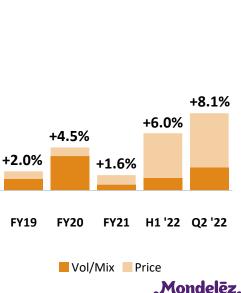


Q&A – Van de Put & Zaramella



# ROBUST TOPLINE GROWTH IN BOTH EM AND DM, UNDERPINNED BY STRONG VOLUME AND PRICING



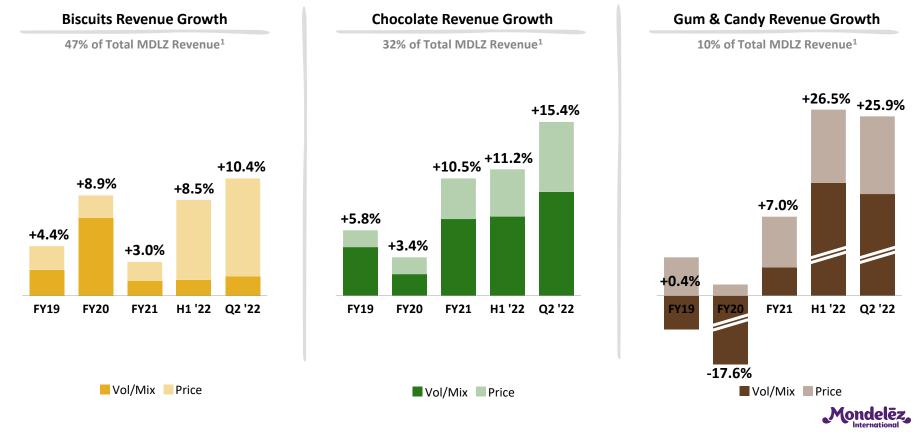


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**Developed Markets** 

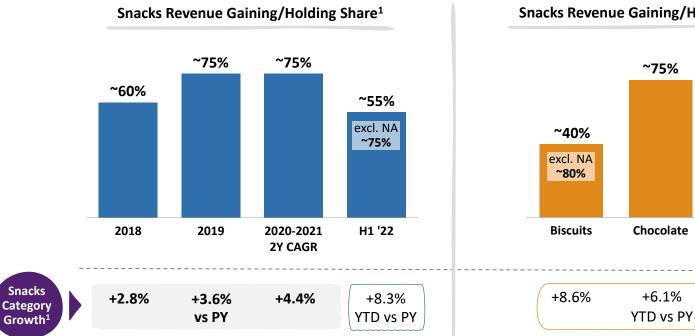
65% of Total MDLZ Revenue<sup>1</sup>

## **CONSISTENT CORE STRENGTH; GUM & CANDY IMPROVING WITH MOBILITY**



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## GAINING/HOLDING SHARE IN 3 REGIONS OFFSET BY LOSSES FROM US **SUPPLY CONSTRAINTS**



Snacks Revenue Gaining/Holding Share<sup>1</sup>

~75%

+6.1%

~45%

Gum & Candy

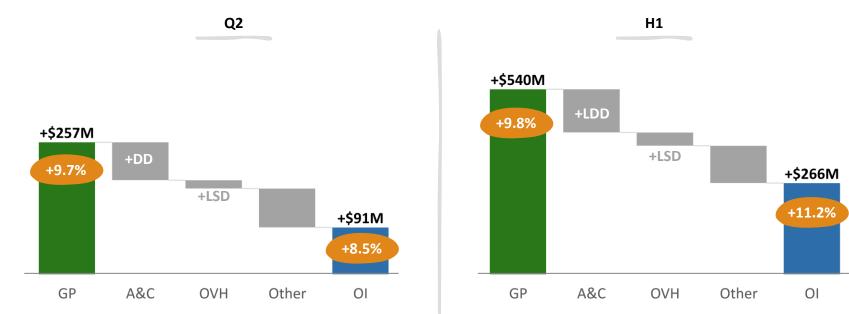
+15.6%



<sup>1</sup> Share performance and category growth based on available Nielsen Global Data as of July 18, 2022 for measured channels in key markets where the company competes. Share performance defined as percentage of revenues with share either gaining or holding versus the same prior year period. YTD 2-year Cumulative is sum of share changes 2020 + 2021, applied to FY20 revenue base. Market data excludes some channels not measured by Nielsen (e.g. World Travel Retail). Category growth data for India has been substituted with MDLZ revenue growth data due to COVID-related data collection issues.

## VOLUME LEVERAGE, PRICING AND DISCIPLINED COST MANAGEMENT DRIVING GOOD PROFITABILITY WHILE ENABLING SUBSTANTIAL REINVESTMENT

Adjusted Gross Profit, Advertising & Consumer Promotions, Overheads and Operating Income Growth<sup>1</sup>



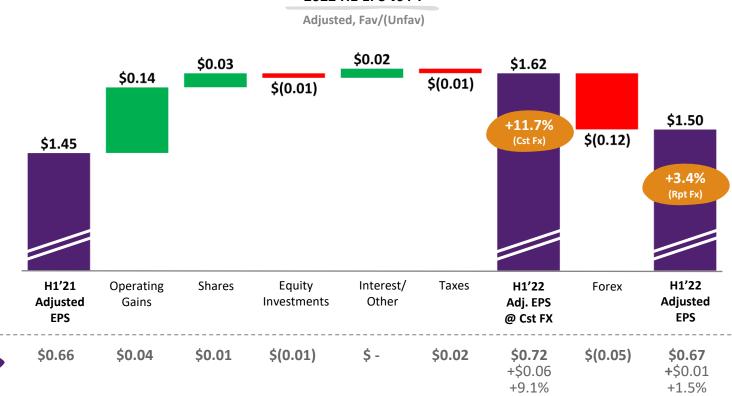


## STRONG QUARTER ON TOP AND BOTTOM LINES ACROSS ALL REGIONS, SUSTAINED DEMAND IN EUROPE AND US

		MDLZ	EU	NA	AMEA	LA
	Q2	+13.1%	+10.8%	+9.2%	+13.2%	<b>+33.0%</b> <sup>1</sup>
Organic Net	Vol/Mix	+5.1pp	+5.9pp	-1.0pp	+8.7pp	+12.4pp
Revenue Growth	H1	+10.7%	+7.6%	+8.5%	+10.9%	+29.4%
	Vol/Mix	+4.3pp	+4.5pp	-0.4pp	+7.5pp	+10.6pp
Adjusted Operating	Q2	+8.5%	-1.3%	+6.3%	+7.9%	+76.8%
Income Growth <sup>2</sup>	H1	+11.2%	+5.4%	+9.7%	+6.6%	+49.7%



## **OPERATING GAINS DROVE DOUBLE-DIGIT EPS EXPANSION**

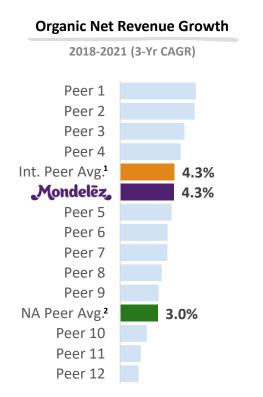


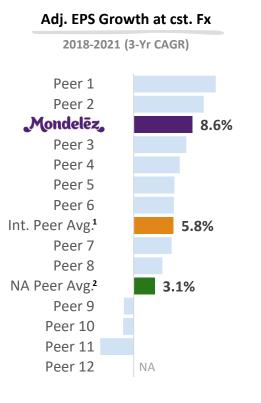
Mondelēz. SNACKING MADE RIGHT

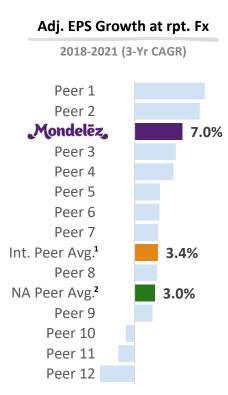
2022 H1 EPS vs PY

**Q2** vs PY

# MONDELEZ EPS GROWTH WELL ABOVE GLOBAL PEER AVERAGE OVER THE LAST THREE YEARS, DESPITE CONTINUED INVESTMENTS









<sup>1</sup> International Peer Group includes Coca-Cola, PepsiCo, P&G, Nestle, Unilever, Danone, Colgate <sup>2</sup> NA Peer Group includes Hershey, Kraft Heinz, Kellogg, General Mills, Campbell

## STRONG H1 '22 CASH FLOW BEING DEPLOYED TO DRIVE SHAREHOLDER VALUE

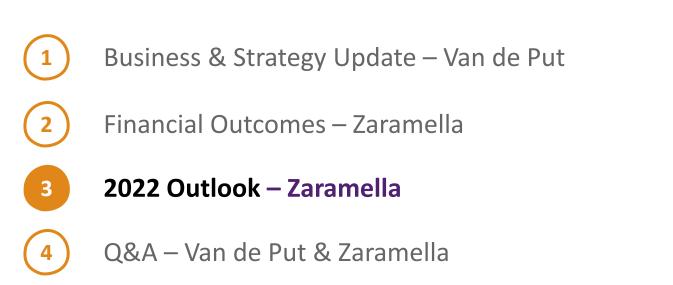


- **\$1.6 billion**; +~\$0.2 billion vs PY
- CCC -45 days; 3 days unfavorable vs PY

- ~\$1.5 billion H1, ~\$0.8 billion Q2
- \$64.39 average price
- ~\$1.0 billion H1, ~\$0.5 billion Q2
- Announcing +10% dividend per share increase







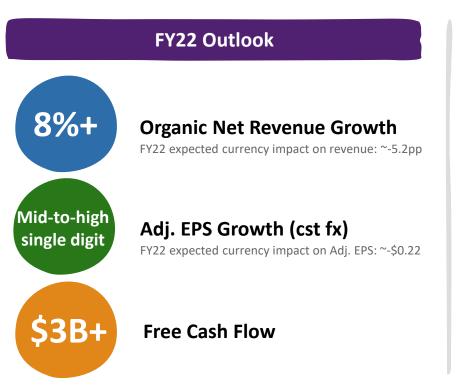








## FY22 REVISED OUTLOOK - ANOTHER YEAR OF HIGH-QUALITY GROWTH EXPECTED



#### **FY22** Considerations

- Broad-based growth in core categories and key markets
- Pricing will remain a significant growth driver in the face of inflation
- No change to expectations of double-digit cost inflation
- Continuing to price across a large number of markets to offset commodity cost pressure
- Expecting EPS impact of -\$0.04 from interrupted operations in Ukraine
- Expecting Y/Y profit \$ growth throughout 2022
- Committed to brand and working media investments to sustain and accelerate long-term growth

FY22 outlook for Adjusted Interest Expense, net: ~\$300 million; Adjusted Effective Tax Rate %: Low-Mid 20s; Share Repurchase: ~\$2 billion.







# Mondelez, International

# SNACKING MADE RIGHT

## SPOT RATES VERSUS 2021 AVERAGE FX RATES FOR KEY COUNTRIES

Source: XE.com	Full Year 2021 <sup>1</sup>	July 20th Rate	Impact vs 2021
Argentine Peso	95.08 / \$US	129.14 / \$US	-
Australian Dollar	US\$0.75 / AUD	US\$0.69 / AUD	₽
Brazilian Real	5.40 / \$US	5.40/ \$US	
Canadian Dollar	US\$0.80 / CAD	US\$0.78 / CAD	₽
Chinese Yuan	6.45 / \$US	6.74 / \$US	₽
Euro	US\$1.18 / €	US\$1.02 / €	₽
● Indian Rupee	73.92 / \$US	79.90 / \$US	₽
Mexican Peso	20.28 / \$US	20.47 / \$US	₽
Russian Ruble	73.71 / \$US	56.35 / \$US	1
Pound Sterling	US\$1.38 / £	US\$1.20 / £	₽



## OUTLOOK

Our outlook for Organic Net Revenue growth, Adjusted EPS growth on a constant currency basis, Adjusted Interest Expense, Net, Adjusted Effective Tax Rate and Free Cash Flow for full-year 2022 are non-GAAP financial measures that exclude or otherwise adjust for items impacting comparability of financial results such as the impact of changes in currency exchange rates, restructuring activities, acquisitions and divestitures. Because GAAP financial measures on a forward-looking basis are not accessible and reconciling information is not available without unreasonable effort, we have not provided that information with regard to the non-GAAP financial measures in our outlook. We are not able to reconcile our projected Organic Net Revenue growth to our projected reported net revenue growth for the full-year 2022 because we are unable to predict during this period the impacts from potential acquisitions or divestitures as well as the impact of currency translation due to the unpredictability of future changes in currency exchange rates, which could be material as a significant portion of our operations are outside the U.S. We are not able to reconcile our projected Adjusted EPS growth on a constant currency basis, Adjusted Interest Expense, Net, and Adjusted Effective Tax Rate to our projected reported operating income growth, reported diluted EPS growth, reported interest and other expense, net, and reported effective tax rate, respectively, for full-year 2022 due to several factors, which could include: our ability to predict during this period the timing of our restructuring program costs, mark-to-market impacts from commodity and forecasted currency derivative contracts, when interest rate swaps are determined to no longer be designated as accounting cash flow hedges due to changed financing and hedging plans, impacts from potential acquisitions or divestitures as well as the impact of currency translation due to the unpredictability of future changes in currency exchange rates, which could be material as a signif



#### Net Revenues to Organic Net Revenue

	Latin America			AMEA		Europe		North America		Mondelēz International	
For the Three Months Ended June 30, 2022	•			4 505	•		•		•		
Reported (GAAP) Acquisitions	\$	876	\$	1,535	\$	2,626 (189)	\$	2,237	\$	7,274 (198)	
Currency		14		93		303		(9) 8		(198) 418	
Organic (Non-GAAP)	\$	890	\$	1,628	\$	2,740	\$	2,236	\$	7,494	
Organic (Non-GAAP)	ð	690	ş	1,020	ş	2,740	ð	2,230		7,494	
For the Three Months Ended June 30, 2021											
Reported (GAAP)	\$	669	\$	1,452	\$	2,474	\$	2,047	\$	6,642	
Divestitures		-		(14)		-		-		(14)	
Organic (Non-GAAP)	\$	669	\$	1,438	\$	2,474	\$	2,047	\$	6,628	
<u>% Change</u>											
Reported (GAAP)		30.9 %		5.7 %		6.1 %		9.3 %		9.5 %	
Divestitures		- pp		1.0 pp		- pp		- pp		0.2 pp	
Acquisitions		-		-		(7.6)		(0.5)		(3.0)	
Currency		2.1		6.5		12.3		0.4		6.4	
Organic (Non-GAAP)		33.0 %		13.2 %		10.8 %		9.2 %		13.1 %	
Vol/Mix		12.4 pp		8.7 pp		5.9 pp		(1.0)pp		5.1 pp	
Pricing		20.6		4.5		4.9		10.2		8.0	
		Latin			_			North		ondelēz	
		Latin nerica 1,702	\$	AMEA 3,402	<u> </u>	urope 5,561		North merica 4,373		ondelēz rnational 15,038	
Reported (GAAP)	Ar	nerica					A	merica	Inte	rnational 15,038	
Reported (GAAP) Acquisitions	Ar	nerica		3,402		5,561	A	<u>merica</u> 4,373	Inte	rnational 15,038 (404)	
Reported (GAAP) Acquisitions Currency	Ar	nerica 1,702 -		<b>3,402</b> (15)		<b>5,561</b> (373)	A	<b>4,373</b> (16)	Inte	rnational 15,038 (404)	
Reported (GAAP) Acquisitions Currency Organic (Non-GAAP)	<u>Ar</u> \$	nerica 1,702 - 29	\$	<b>3,402</b> (15) 142	\$	<b>5,561</b> (373) 538	<u>A</u> ı \$	<b>4,373</b> (16) 8	Inte \$	rnational 15,038 (404) 717	
Reported (GAAP) Acquisitions Currency Organic (Non-GAAP) For the Six Months Ended June 30, 2021	<u>Ar</u> \$	nerica 1,702 - 29	\$	<b>3,402</b> (15) 142	\$	<b>5,561</b> (373) 538	<u>A</u> ı \$	<b>4,373</b> (16) 8	Inte \$	rnational 15,038 (404) 717	
Reported (GAAP) Acquisitions Currency Organic (Non-GAAP) For the Six Months Ended June 30, 2021 Reported (GAAP)	<u>Ar</u> \$ \$	nerica 1,702 - 29 1,731	\$	3,402 (15) 142 3,529 3,197 (14)	\$ \$	5,561 (373) 538 5,726 5,321	<u>A</u> i \$ \$	4,373 (16) 8 4,365 4,024	\$\$	rnational 15,038 (404) 717 15,351 13,880	
Reported (GAAP) Acquisitions Currency Organic (Non-GAAP) For the Six Months Ended June 30, 2021 Reported (GAAP) Divestitures	<u>Ar</u> \$ \$	nerica 1,702 - 29 1,731	\$	3,402 (15) 142 3,529 3,197	\$ \$	<b>5,561</b> (373) <u>538</u> <b>5,726</b>	<u>A</u> ı \$ \$	4,373 (16) 8 4,365	Inte \$ \$	rnational 15,038 (404) 717 15,351 13,880	
Reported (GAAP) Acquisitions Currency Organic (Non-GAAP) For the Six Months Ended June 30, 2021 Reported (GAAP) Divestitures Organic (Non-GAAP)	<u>Ar</u> \$ \$ \$	nerica 1,702 - 29 1,731 1,338 -	\$ \$	3,402 (15) 142 3,529 3,197 (14)	\$ \$	5,561 (373) 538 5,726 5,321	<u>A</u> i \$ \$	4,373 (16) 8 4,365 4,024	\$\$	rnational 15,038 (404) 717 15,351 13,880 (14)	
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Reported (GAAP) Acquisitions Currency Organic (Non-GAAP) For the Six Months Ended June 30, 2021 Reported (GAAP) Divestitures Organic (Non-GAAP) % Change Reported (GAAP)	<u>Ar</u> \$ \$ \$	nerica 1,702 - 29 1,731 1,338 - 1,338	\$ \$	3,402 (15) 142 3,529 3,197 (14) 3,183	\$ \$	5,561 (373) 538 5,726 5,321 5,321	<u>A</u> i \$ \$	merica 4,373 (16) 8 4,365 4,024 - 4,024	\$\$	rnational 15,038 (404) 717 15,351 13,880 (14) 13,866 8.3 %	
Reported (GAAP) Acquisitions Currency Organic (Non-GAAP) For the Six Months Ended June 30, 2021 Reported (GAAP) Divestitures Organic (Non-GAAP) % Change Reported (GAAP) Divestitures	<u>Ar</u> \$ \$ \$	nerica 1,702 - 29 1,731 1,338 - 1,338 27.2 %	\$ \$	3,402 (15) 142 3,529 3,197 (14) 3,183 6.4 %	\$ \$	5,561 (373) 538 5,726 5,321 - 5,321 4.5 %	<u>A</u> i \$ \$	merica           4,373           (16)           8           4,365           4,024           -           4,024           8.7 %	\$\$	rnational 15,038 (404) 717 15,351 13,880 (14) 13,866 8.3 %	
Reported (GAAP) Acquisitions Currency Organic (Non-GAAP) For the Six Months Ended June 30, 2021 Reported (GAAP) Divestitures Organic (Non-GAAP) %Change Reported (GAAP) Divestitures Acquisitions	<u>Ar</u> \$ \$ \$	nerica 1,702 - 29 1,731 1,338 - 1,338 27.2 % - pp	\$ \$	3,402 (15) 142 3,529 3,197 (14) 3,183 6.4 % 0.5 pp	\$ \$	5,561 (373) 538 5,726 5,321 - 5,321 4.5 % - pp	<u>A</u> i \$ \$	merica 4,373 (16) 8 4,365 4,024 - 4,024 8.7 % - pp	\$\$	rnational 15,038 (404) 717 15,351 13,880 (14) 13,866 8.3 % 0.2 pp	
Reported (GAAP) Acquisitions Currency Organic (Non-GAAP) For the Six Months Ended June 30, 2021 Reported (GAAP) Divestitures Organic (Non-GAAP) % Change Reported (GAAP) Divestitures Acquisitions Currency	<u>Ar</u> \$ \$ \$	nerica 1,702 - 29 1,731 1,338 - 1,338 27.2 % - pp -	\$ \$	3,402 (15) 142 3,529 3,197 (14) 3,183 6.4 % 0.5 pp (0.4)	\$ \$	5,561 (373) 538 5,726 5,321 - 5,321 - 5,321 - - 5,321 - - (7.0)	<u>A</u> i \$ \$	merica           4,373           (16)           8           4,365           4,024           -           4,024           -           4,024           -           9,024           -           9,024           -           9,024           -           9,024	\$\$	rnational 15,038 (404) 717 15,351 13,880 (14) 13,866 8.3 % 0.2 pp (2.9) 5.1	
Reported (GAAP) Acquisitions Currency Organic (Non-GAAP) For the Six Months Ended June 30, 2021 Reported (GAAP) Divestitures Organic (Non-GAAP) X-Change Reported (GAAP) Divestitures Acquisitions Currency Organic (Non-GAAP)	<u>Ar</u> \$ \$ \$	nerica 1,702 - 29 1,731 1,338 - 1,338 27.2 % - pp 2.2 29.4 %	\$ \$	3,402 (15) 142 3,529 3,197 (14) 3,183 6.4 % 0.5 pp (0.4) 4.4 10.9 %	\$ \$	5,561 (373) 538 5,726 5,321 5,321 4.5 % - pp (7.0) 10.1 7.6 %	<u>A</u> i \$ \$	Merica           4,373           (16)           8           4,365           4,024           -           4,024           -           0.2           8.5 %	\$ \$	rnational 15,038 (404) 717 15,351 13,880 (14) 13,866 8.3 % 0.2 pp (2.9) 5.1 10.7 %	
Acquisitions Currency Organic (Non-GAAP) For the Six Months Ended June 30, 2021 Reported (GAAP) Divestitures	<u>Ar</u> \$ \$ \$	nerica 1,702 29 1,731 1,338 1,338 27.2 % 29 22	\$ \$	3,402 (15) 142 3,529 3,197 (14) 3,183 6.4 % 0.5 pp (0.4) 4.4	\$ \$	5,561 (373) 538 5,726 5,321 - 5,321 4.5 % - pp (7.0) 10.1	<u>A</u> i \$ \$	merica           4,373           (16)           8           4,365           4,024           -           4,024           -           6,024           -           9,024           0,024	\$ \$	rnational 15,038 (404) 7/17 15,351 13,880 (14) 13,866 8.3 % 0.2 pp (2.9) 5.1	



#### Gross Profit/Operating Income To Adjusted Gross Profit/Operating Income

(in millions of U.S. dollars) (Unaudited)

	For the Three Months Ended June 30, 2022										
	Net Revenues			Gross Profit	Gross Profit Margin		erating come	Operating Income Margin			
Reported (GAAP)	\$	7,274	\$	2,641	36.3 %	\$	927	12.7 %			
Simplify to Grow Program				11			22				
Mark-to-market (gains)/losses from derivatives		-		109			109				
Acquisition integration costs and contingent consideration adjustments		-		1			37				
Acquisition-related costs		-					5				
Divestiture-related costs		-		1			5				
Remeasurement of net monetary position		-		-			10				
Incremental costs due to war in Ukraine		-		(7)			(15)				
Adjusted (Non-GAAP)	\$	7,274	\$	2,756	37.9 %	\$	1,100	15.1 %			
Currency				149			66				
Adjusted @ Constant FX (Non-GAAP)			\$	2,905		\$	1,166				

For the Three Months Ended June 30, 2021 Gross Operating Profit Net Gross Operating Income Profit Margin Income Margin Revenues \$ \$ 2,631 39.6 % \$ 872 13.1 % Reported (GAAP) 6.642 Simplify to Grow Program 20 132 Intangible asset impairment charges 32 . Mark-to-market (gains)/losses from derivatives (21) (20) Acquisition integration costs and contingent consideration adjustments 1 2 17 Acquisition-related costs -Operating income from divestitures (14) (1) (2) Remeasurement of net monetary position 3 -Impact from pension participation changes 18 44 Impact from resolution of tax matters (5) \$ Adjusted (Non-GAAP) 6,628 2,648 16.2 % 40.0 % \$ 1,075 \$

	Gross Profit	Operating Income		
\$ Change - Reported (GAAP)	\$ 10	\$ 55		
\$ Change - Adjusted (Non-GAAP)	108	25		
Change - Adjusted @ Constant FX (Non-GAAP)	257	91		
% Change - Reported (GAAP)	0.4 %	6.3 %		
% Change - Adjusted (Non-GAAP)	4.1 %	2.3 %		
% Change - Adjusted @ Constant FX (Non-GAAP)	9.7 %	8.5 %		



#### Gross Profit/Operating Income To Adjusted Gross Profit/Operating Income

(in millions of U.S. dollars) (Unaudited)

	For the Six Months Ended June 30, 2022									
	R	Net evenues		Gross Profit	Gross Profit Margin		erating come	Operating Income Margin		
Reported (GAAP)	\$	15,038	\$	5,624	37.4 %	\$	2,021	13.4 %		
Simplify to Grow Program		-		21			53			
Intangible asset impairment charges		-		-			78			
Mark-to-market (gains)/losses from derivatives		-		81			82			
Acquisition integration costs and contingent consideration adjustments		-		1			69			
Acquisition-related costs		-		-			26			
Divestiture-related costs		-		2			6			
Remeasurement of net monetary position		-		-			15			
Incremental costs due to war in Ukraine		-		37			128			
Adjusted (Non-GAAP)	\$	15,038	\$	5,766	38.3 %	\$	2,478	16.5 %		
Currency				288			155			
Adjusted @ Constant FX (Non-GAAP)			\$	6,054		\$	2,633			

#### For the Six Months Ended June 30, 2021

	Re	Net		Gross Profit	Gross Profit Margin		erating	Operating Income Margin
Reported (GAAP)	\$	13,880	\$	5,597	40.3 %	\$	2,155	15.5 %
Simplify to Grow Program		· -		35			254	
Intangible asset impairment charges		-		-			32	
Mark-to-market (gains)/losses from derivatives		-		(137)			(138)	
Acquisition integration costs and contingent consideration adjustments		-		1			3	
Acquisition-related costs		-		-			24	
Operating income from divestitures		(14)		(1)			(2)	
Gain on acquisition		-		-			(9)	
Remeasurement of net monetary position		-		-			8	
Impact from pension participation changes		-		19			45	
Impact from resolution of tax matters		-		-			(5)	
Adjusted (Non-GAAP)	\$	13,866	\$	5,514	39.8 %	\$	2,367	17.1 %
			c	Gross		Ор	erating	
			E	Profit		In	come	
\$ Change - Reported (GAAP)			\$	27		\$	(134)	
\$ Change - Adjusted (Non-GAAP)				252			111	
\$ Change - Adjusted @ Constant FX (Non-GAAP)				540			266	
% Change - Reported (GAAP)				0.5 %			(6.2)%	
% Change - Adjusted (Non-GAAP)				4.6 %			4.7 %	
% Change - Adjusted @ Constant FX (Non-GAAP)				9.8 %			11.2 %	



#### Net Cash Provided by Operating Activities to Free Cash Flow

		Mon	delēz	Internation	onal		
For the Six Months Ended June 30.		2022		2021	\$ Change		
Net Cash Provided by Operating Activities (GAAP)	\$	1,967	\$	1,792	\$	175	
Capital Expenditures		(385)		(410)		25	
Free Cash Flow (Non-GAAP)	\$	1,582	\$	1,382	\$	200	



#### Net Revenues to Organic Net Revenue

	Mondelēz International								
For the Twelve Months Ended December 31.		2016		2017		2018	3 Year CAGR		
Reported (GAAP)	\$	25,923	\$	25,896	\$	25,938			
Divestitures		(814)		(402)		(126)			
Acquisitions		(92)		(59)		(52)			
Currency		1,233		(77)		343			
Organic (Non-GAAP)	\$	26,250	\$	25,358	\$	26,103			
For the Twelve Months Ended December 31.		2015		2016		2017			
Reported (GAAP)	\$	29,636	\$	25,923	\$	25,896			
Divestitures		(880)		(814)		(402)			
Historical Venezuelan operations		(1,217)		-		-			
Historical coffee business		(1,627)		-		-			
Accounting calendar change		(76)		-		-			
Organic (Non-GAAP)	\$	25,836	\$	25,109	\$	25,494			
<u>% Change</u>									
Reported (GAAP)		(12.5)%		(0.1)%		0.2 %	(4.1)%		
Organic (Non-GAAP)		1.6 %		1.0 %		2.4 %	1.7 %		



#### Net Revenues to Organic Net Revenue

	Mondelēz International									
For the Three Months Ended	March 31, 2021		June 30, 2021		September 30, 2021		December 31, 2021			rch 31, 2022
Reported (GAAP)	\$	7,238	\$	6,642	\$	7,182	\$	7,658	\$	7,764
Divestitures		-		(14)		(16)		(5)		-
Acquisitions		(114)		(40)		(46)		(54)		(206)
Currency		(160)		(309)		(89)		96		299
Organic (Non-GAAP)	\$	6,964	\$	6,279	\$	7,031	\$	7,695	\$	7,857
For the Three Months Ended	March 31, 2020		June 30, 2020		September 30, 2020		December 31, 2020		March 31, 2021	
Reported (GAAP)	\$	6,707	\$	5,911	\$	6,665	\$	7,298	\$	7,238
Divestitures	Ψ	- 0,707	Ψ	- 3,311	Ψ	0,005	Ψ	7,230	Ψ	- 1,230
Organic (Non-GAAP)	\$	6,707	\$	5,911	\$	6,665	\$	7,298	\$	7,238
% Change										
Reported (GAAP)		7.9 %		12.4 %		7.8 %		4.9 %		7.3 %
Organic (Non-GAAP)		3.8 %		6.2 %		5.5 %		5.4 %		8.6 %
Vol/Mix		1.5 pp		4.0 pp		2.4 pp		2.8 pp		3.8 pp
Pricing		2.3		2.2		3.1		2.6		4.8



#### Net Revenues to Organic Net Revenue

	N	Mondelēz Inte	ernational		Er	nerging Marke	ets	De	veloped Marke	ets
For the Twelve Months Ended December 31.	2019	2020	2021	3 Year CAGR	2019	2020	2021	2019	2020	2021
Reported (GAAP)	\$ 25,868	\$ 26,581	\$ 28,720		\$ 9,675	\$ 9,097	\$ 10,132	\$ 16,193	\$ 17,484	\$ 18,588
Divestitures	(55)	-	(35)		(55)	-	-	-	-	(35)
Acquisitions	(88)	(445)	(254)		-	-	-	(88)	(445)	(254)
Currency	1,154	637	(462)		651	749	74	503	(112)	(536)
Organic (Non-GAAP)	\$ 26,879	\$ 26,773	\$ 27,969		\$ 10,271	\$ 9,846	\$ 10,206	\$ 16,608	\$ 16,927	\$ 17,763
For the Twelve Months Ended December 31.	2018	2019	2020		2018	2019	2020	2018	2019	2020
Reported (GAAP)	\$ 25,938	\$ 25,868	\$ 26,581		\$ 9,659	\$ 9,675	\$ 9,097	\$ 16,279	\$ 16,193	\$ 17,484
Divestitures	(126)	(55)			(126)	(55)		-		-
Organic (Non-GAAP)	\$ 25,812	\$ 25,813	\$ 26,581		\$ 9,533	\$ 9,620	\$ 9,097	\$ 16,279	\$ 16,193	\$ 17,484
<u>% Change</u>										
Reported (GAAP)	(0.3)%	2.8 %	8.0 %	3.4 %	0.2 %	(6.0)%	11.4 %	(0.5)%	8.0 %	6.3 %
Organic (Non-GAAP)	4.1 %	3.7 %	5.2 %	4.3 %	7.7 %	2.3 %	12.2 %	2.0 %	4.5 %	1.6 %
Vol/Mix	1.9 pp	1.8 pp	2.6 pp		3.1 pp	(1.3)pp	6.6 pp	1.2 pp	3.6 pp	0.6 pp
Pricing	2.2	1.9	2.6		4.6	3.6	5.6	0.8	0.9	1.0



#### Net Revenues to Organic Net Revenue

		nerging arkets		veloped arkets		ondelēz rnational
For the Three Months Ended June 30, 2022						
Reported (GAAP)	\$	2,806	\$	4,468	\$	7,274
Acquisitions		(135)		(63)		(198)
Currency		138		280		418
Organic (Non-GAAP)	\$	2,809	\$	4,685	\$	7,494
For the Three Months Ended June 30, 2021						
Reported (GAAP)	\$	2,293	\$	4,349	\$	6,642
Divestitures		-		(14)		(14)
Organic (Non-GAAP)	\$	2,293	\$	4,335	\$	6,628
% Change						
Reported (GAAP)		22.4 %		2.7 %		9.5 %
Divestitures		- pp		0.4 pp		0.2 pp
Acquisitions		(5.9)		(1.4)		(3.0)
Currency		6.0		6.4		6.4
Organic (Non-GAAP)	_	22.5 %	_	8.1 %		13.1 %
Vol/Mix		10.2 pp		2.4 pp		5.1 pp
Pricing		12.3		5.7		8.0
		nerging larkets		veloped arkets		ondelēz rnational
For the Six Months Ended June 30, 2022						
Reported (GAAP)	\$	5,770	\$	9,268	\$	15,038
Acquisitions		(251)		(153)		(404)
Currency		277		440		717
Organic (Non-GAAP)	\$	5,796	\$	9,555	\$	15,351
For the Six Months Ended June 30, 2021						
Reported (GAAP)	\$	4.856	\$	9,024	\$	13,880
Divestitures	Ŷ	.,500	Ψ	(14)	÷	(14)
Organic (Non-GAAP)	\$	4,856	\$	9,010	\$	13,866
organic (non-GAAF)	\$	4,000	\$	3,010	-	13,000

% Change			
Reported (GAAP)	18.8 %	2.7 %	8.3 %
Divestitures	- pp	0.2 pp	0.2 pp
Acquisitions	(5.1)	(1.7)	(2.9)
Currency	5.7	4.8	5.1
Organic (Non-GAAP)	19.4 %	6.0 %	10.7 %
Vol/Mix	9.9 pp	1.3 pp	4.3 pp
Pricing	9.5	4.7	6.4



#### Net Revenues to Organic Net Revenue

(in millions of U.S. dollars) (Unaudited)

Emerging

		nerging arkets	Ar	gentina	Ma	nerging rkets ex. gentina
For the Three Months Ended June 30, 2022						
Reported (GAAP)	\$	2,806	\$	139	\$	2,667
Acquisition		(135)		-		(135)
Currency		138		34		104
Organic (Non-GAAP)	\$	2,809	\$	173	\$	2,636
For the Three Months Ended June 30, 2021						
Reported (GAAP)	\$	2,293	\$	96	\$	2,197
Divestitures		-		-		-
Organic (Non-GAAP)	\$	2,293	\$	96	\$	2,197
<u>% Change</u>						
Reported (GAAP)		22.4 %		44.8 %		21.4 %
Divestitures		- pp		- pp		- pp
Acquisition		(5.9)		-		(6.1)
Currency		6.0		35.4		4.7
Organic (Non-GAAP)		22.5 %		80.2 %		20.0 %
Organic (Non-GAAP)		Latin			Am	Latin erica ex.
			Ar	80.2 %	Am	Latin
For the Three Months Ended June 30, 2022	A	Latin	Ar		Ame Ar	Latin erica ex.
For the Three Months Ended June 30, 2022 Reported (GAAP)		Latin merica 876		gentina 139	Am	Latin erica ex. gentina 737
For the Three Months Ended June 30, 2022	A	Latin merica		gentina	Ame Ar	Latin erica ex. gentina
For the Three Months Ended June 30, 2022 Reported (GAAP) Currency	<u>A</u> i \$	Latin merica 876 14	\$	gentina 139 34	Ame Ar \$	Latin erica ex. gentina 737 (20)
For the Three Months Ended June 30, 2022 Reported (GAAP) Currency Organic (Non-GAAP)	<u>A</u> i \$	Latin merica 876 14	\$	gentina 139 34	Ame Ar \$	Latin erica ex. gentina 737 (20)
For the Three Months Ended June 30, 2022 Reported (GAAP) Currency Organic (Non-GAAP) For the Three Months Ended June 30, 2021	Ai \$\$	Latin nerica 876 14 890	\$ \$	gentina 139 34 173	Ame Ar \$	Latin erica ex. gentina 737 (20) 717
For the Three Months Ended June 30, 2022 Reported (GAAP) Currency Organic (Non-GAAP) For the Three Months Ended June 30, 2021 Reported (GAAP)	Ai \$\$	Latin nerica 876 14 890	\$ \$	gentina 139 34 173	Ame Ar \$	Latin erica ex. gentina 737 (20) 717
For the Three Months Ended June 30, 2022 Reported (GAAP) Currency Organic (Non-GAAP) For the Three Months Ended June 30, 2021 Reported (GAAP) Divestitures	<u>A</u> \$ \$ \$	Latin merica 876 14 890 669	\$ \$ \$	gentina 139 34 173 96 -	Am Ar \$ \$	Latin erica ex. gentina 737 (20) 717 573 -
For the Three Months Ended June 30, 2022 Reported (GAAP) Currency Organic (Non-GAAP) For the Three Months Ended June 30, 2021 Reported (GAAP) Divestitures Organic (Non-GAAP)	<u>A</u> \$ \$ \$	Latin merica 876 14 890 669	\$ \$ \$	gentina 139 34 173 96 -	Am Ar \$ \$	Latin erica ex. gentina 737 (20) 717 573 -
For the Three Months Ended June 30, 2022 Reported (GAAP) Currency Organic (Non-GAAP) For the Three Months Ended June 30, 2021 Reported (GAAP) Divestitures Organic (Non-GAAP) % Change	<u>A</u> \$ \$ \$	Latin nerica 876 14 890 669 - 669	\$ \$ \$	gentina 139 <u>34</u> 173 96 - <u>96</u>	Am Ar \$ \$	Latin erica ex. gentina 737 (20) 717 573 - 573 28.6 %
For the Three Months Ended June 30, 2022 Reported (GAAP) Currency Organic (Non-GAAP) For the Three Months Ended June 30, 2021 Reported (GAAP) Divestitures Organic (Non-GAAP) <u>% Change</u> Reported (GAAP)	<u>A</u> \$ \$ \$	Latin nerica 876 14 890 669 - 669 30.9 %	\$ \$ \$	gentina 139 34 173 96 - 96 44.8 %	Am Ar \$ \$	Latin erica ex. gentina 737 (20) 717 573 - 573



#### Net Revenues to Organic Net Revenues by Consumer Sector

		(in minoris or	0.3. donais) (c	naudited)				
			Riscuits &	Gum &	Total		Cheese &	Mondelēz
	Biscuits	Chocolate	Chocolate	Candy	Snacks	Beverage	Grocery	International
For the Twelve Months Ended December 31, 2021								
Reported (GAAP)	\$ 13,552	\$ 9,271	\$ 22,823	\$ 2,872	\$ 25,695	\$ 1,035	\$ 1,990	\$ 28,720
Acquisitions	(210)	(30)	(240)	-	(240)	(14)	(35)	(35) (254)
Currency	(210) (164)	(30)	(240)	(23)	(240)	(14)	(62)	(254) (462)
Organic (Non-GAAP)	\$ 13.178	\$ 9.001	\$ 22,179	\$ 2.849	\$ 25,028	\$ 1,048	\$ 1.893	\$ 27,969
			-					-
For the Twelve Months Ended December 31, 2020								
Reported (GAAP)	\$ 12,796	\$ 8,149	\$ 20,945	\$ 2,662	\$ 23,607	\$ 1,049	\$ 1,925	\$ 26,581
Divestitures			-	<u> </u>	-			-
Organic (Non-GAAP)	\$ 12,796	\$ 8,149	\$ 20,945	\$ 2,662	\$ 23,607	\$ 1,049	\$ 1,925	\$ 26,581
% Change Reported (GAAP)	5.9%	13.8%	9.0%	7.9%	8.8%	(1.3)%	3.4%	8.0%
Organic (Non-GAAP)	3.0%	10.5%	5.9%	7.0%	6.0%	(0.1)%	(1.7)%	5.2%
			Biscuits &	Gum &	Total		Cheese &	Mondelēz
	Biscuits	Chocolate	Chocolate	Candy	Snacks	Beverage	Grocery	International
For the Twelve Months Ended December 31, 2020								
Reported (GAAP)	\$ 12,796	\$ 8,149	\$ 20,945	\$ 2,662	\$ 23,607	\$ 1,049	\$ 1,925	\$ 26,581
Acquisitions	(445)		(445)		(445)			(445)
Currency Ormania (Mar. CAAD)	131 \$ 12.482	\$ 8.405	387	102 \$ 2,764	489	\$ 1,173	24 \$ 1.949	637 \$ 26,773
Organic (Non-GAAP)	\$ 12,482	e 8,405	e 20,887	a 2,764	e 23,651	¢ 1,173	φ 1,949	e 26,773
For the Twelve Months Ended December 31, 2019								
Reported (GAAP)	\$ 11,464	\$ 8,132	\$ 19,596	\$ 3,355	\$ 22,951	\$ 1,095	\$ 1,822	\$ 25,868
Divestitures			-				(55)	(55)
Organic (Non-GAAP)	\$ 11,464	\$ 8,132	\$ 19,596	\$ 3,355	\$ 22,951	\$ 1,095	\$ 1,767	\$ 25,813
% Change								
Reported (GAAP)	11.6%	0.2%	6.9%	(20.7)%	2.9%	(4.2)%	5.7%	2.8%
Organic (Non-GAAP)	8.9%	3.4%	6.6%	(17.6)%	3.0%	7.1%	10.3%	3.7%
2 Year CAGR								
Reported (GAAP)	8.7 %	6.8 %	7.9 %	(7.5)%	5.8 %	(2.8)%	4.5 %	5.4 %
Organic (Non-GAAP)	5.9 %	6.9%	6.2%	(6.1)%	4.5 %	34%	4.1 %	4.4 %
			Biscuits &	Gum &	Total		Cheese &	Mondelēz
	Biscuits	Chocolate	Biscuits & Chocolate		Total Snacks	Beverage		
For the Twelve Months Ended December 31, 2019			Chocolate	Gum & Candy	Snacks		Cheese & Grocery	Mondelēz International
For the Twelve Months Ended December 31, 2019 Reported (GAAP)	Biscuits \$ 11,464	<u>Chocolate</u> \$ 8,132		Gum &		Beverage \$ 1,095	Cheese & Grocery \$ 1,822	Mondelēz International \$ 25,868
For the Twelve Months Ended December 31, 2019			Chocolate	Gum & Candy	Snacks		Cheese & Grocery	Mondelēz International
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Drestitures	\$ 11,464 -		Chocolate \$ 19,596	Gum & Candy	Snacks \$ 22,951		Cheese & Grocery \$ 1,822	Mondelēz International \$ 25,868 (55)
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Divestitures Acquisitors	\$ 11,464 - (88)	\$ 8,132 - -	Chocolate \$ 19,596 (88)	Gum & Candy \$ 3,355	Snacks \$ 22,951 (88)	\$ 1,095	Cheese & Grocery \$ 1,822 (55)	Mondelēz International \$ 25,868 (55) (88)
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Disettures Acquisitions Camercy Organic (Non-GAAP)	\$ 11,464 (88) 323	\$ 8,132 - - - 494	Chocolate \$ 19,596 	Gum & Candy \$ 3,355 - - 149	Snacks \$ 22,951 (88) 966	\$ 1,095 .114	Cheese & Grocery \$ 1,822 (55) - 74	Mondelőz International \$ 25,868 (55) (88) 1,154
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Destitutes Acquisition Common Organic (Non-GAAP) Granic (Non-GAAP)	\$ 11,464 (88) 323 \$ 11,699	\$ 8,132 - - - - - - - - - - - - - - - - - - -	Chocolate \$ 19,596 	Gum & Candy \$ 3,355 - - - 149 \$ 3,504	Snacks \$ 22,951 (88) 966 \$ 23,829	\$ 1,095	Cheese & Grocery \$ 1,822 (55) - 74 \$ 1,841	Mondelēz International \$ 25,868 (55) (88) 1,154 \$ 26,879
Ex the Twelve Months Ended December 31, 2019 Reported (GAAP) Desettures Acquisitors Currecy Organic (Non-GAAP) Ex the Twelve Months Ended December 31, 2018 Reported (GAAP)	\$ 11,464 (88) 323	\$ 8,132 - - - 494	Chocolate \$ 19,596 	Gum & Candy \$ 3,355 - - 149	Snacks \$ 22,951 (88) 966	\$ 1,095 .114	Cheese & Grocery \$ 1,822 (55) - 74 \$ 1,841 \$ 1,901	Mondelēz International \$ 25,868 (05) (88) 1,154 \$ 26,879 \$ 25,938
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Destitutes Acquisitors Connecy Organic (Ron-GAAP) Eet its Twelve Months Ended December 31, 2018 Reported (GAAP) Destitutes	\$ 11,464 (88) 323 \$ 11,699 \$ 11,207	\$ 8,132 	Chocolate \$ 19,596 (88) 817 \$ 20,325 \$ 19,362	Gum & Candy \$ 3,355  149 \$ 3,504 \$ 3,491	Snacks \$ 22,951 (88) 966 \$ 23,829 \$ 22,853	\$ 1,095  <u>114</u> \$ 1,209 \$ 1,184	Cheese & Grocery \$ 1,822 (55) - 74 \$ 1,841 \$ 1,901 (126)	Mondelāz International \$ 25,868 (65) (88) 1,154 \$ 26,879 \$ 25,938 (126)
Ex the Twelve Months Ended December 31, 2019 Reported (GAAP) Desettures Acquisitors Currecy Organic (Non-GAAP) Ex the Twelve Months Ended December 31, 2018 Reported (GAAP)	\$ 11,464 (88) 323 \$ 11,699	\$ 8,132 - - - - - - - - - - - - - - - - - - -	Chocolate \$ 19,596 	Gum & Candy \$ 3,355 - - - 149 \$ 3,504	Snacks \$ 22,951 (88) 966 \$ 23,829	\$ 1,095	Cheese & Grocery \$ 1,822 (55) - 74 \$ 1,841 \$ 1,901	Mondelēz International \$ 25,868 (05) (88) 1,154 \$ 26,879 \$ 25,938
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Direstitutes Contexty Commercy Organic (Ron-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Direstitutes Organic (Non-GAAP)	\$ 11,464 (88) 323 \$ 11,699 \$ 11,207	\$ 8,132 	Chocolate \$ 19,596 (88) 817 \$ 20,325 \$ 19,362	Gum & Candy \$ 3,355  149 \$ 3,504 \$ 3,491	Snacks \$ 22,951 (88) 966 \$ 23,829 \$ 22,853	\$ 1,095  <u>114</u> \$ 1,209 \$ 1,184	Cheese & Grocery \$ 1,822 (55) - 74 \$ 1,841 \$ 1,901 (126)	Mondelāz International \$ 25,868 (65) (88) 1,154 \$ 26,879 \$ 25,938 (126)
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Destitutes Acquisitors Connecy Organic (Ron-GAAP) Eet its Twelve Months Ended December 31, 2018 Reported (GAAP) Destitutes	\$ 11,464 (88) 323 \$ 11,699 \$ 11,207	\$ 8,132 	Chocolate \$ 19,596 (88) 817 \$ 20,325 \$ 19,362	Gum & Candy \$ 3,355  149 \$ 3,504 \$ 3,491	Snacks \$ 22,951 (88) 966 \$ 23,829 \$ 22,853	\$ 1,095  <u>114</u> \$ 1,209 \$ 1,184	Cheese & Grocery \$ 1,822 (55) - 74 \$ 1,841 \$ 1,901 (126)	Mondelēz International \$ 25,868 (55) (88) 1,154 \$ 26,879 \$ 25,938 (126)
For the Twelve Months Ended December 31, 2019 Reported (GAM) Destitutes Contexy Organic (Ren-GAP) For the Twelve Months Ended December 31, 2018 Reported (GAM) Destingtion Organic (Ren-GAP) Schange	\$ 11,464 (88) <u>323</u> <u>\$ 11,699</u> <u>\$ 11,207</u> <u>\$ 11,207</u>	\$ 8,132 494 \$ 8,626 \$ 8,155 \$ 8,155	Chocolate \$ 19,596 (88) 817 \$ 20,325 \$ 19,362 \$ 19,362	Gum & Candy \$ 3,355  149 \$ 3,504 \$ 3,491 <u>\$ 3,491</u>	Snacks \$ 22,951 (88) 966 \$ 23,829 \$ 22,853 \$ 22,853	\$ 1,095 	Cheese & Grocery \$ 1,822 (55) - 74 \$ 1,841 \$ 1,841 \$ 1,901 (126) \$ 1,775	Mondelěz International           \$ 25,668           (55)           (83)           1,154           \$ 26,879           \$ 25,938           (126)           \$ 25,812
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Desitures Acquisitors Connecy Organic (Ron-GAAP) End Twelve Months Ended December 31, 2018 Reported (GAAP) Desiture Organic (Non-GAAP) Science Reported (GAP)	\$ 11,464 (88) <u>323</u> \$ 11,699 \$ 11,207 \$ 11,207 2.3%	\$ 8,132 	Chocolate \$ 19,596 (88) 817 \$ 20,325 \$ 19,362 \$ 19,362	Gum & Candy \$ 3,355	Snacks Snacks 22,951 (88) 966 \$ 23,829 \$ 22,853 \$ 22,853	\$ 1,095  <u>114</u> <u>\$ 1,209</u> <u>\$ 1,184</u> <u>\$ 1,184</u> (7.5)%	Cheese & Grocery \$ 1,822 (55) - - - - - - - - - - - - - - - - - -	Mondelőz International (88) (88) (1,154 (225,868 (28) (1,154 (28) (25,938 (128) (25,938 (128) (0,3)%
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Desitures Acquisitors Connecy Organic (Ron-GAAP) End Twelve Months Ended December 31, 2018 Reported (GAAP) Desiture Organic (Non-GAAP) Science Reported (GAP)	\$ 11,464 (88) <u>323</u> \$ 11,699 \$ 11,207 \$ 11,207 2.3%	\$ 8,132 	Chocolate \$ 19,596 (88) 817 \$ 20,325 \$ 19,362 \$ 19,362	Gum & Candy \$ 3,355	Snacks Snacks 22,951 (88) 966 \$ 23,829 \$ 22,853 \$ 22,853	\$ 1,095  <u>114</u> <u>\$ 1,209</u> <u>\$ 1,184</u> <u>\$ 1,184</u> (7.5)%	Cheese & Grocery \$ 1,822 (55) - - - - - - - - - - - - - - - - - -	Mondelěz International           \$ 25,868           (55)           (88)           1,154           \$ 26,879           \$ 25,938           (126)           \$ 25,812           (0.3)%
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Disettures Acquisitors Currecy Organic (Ron-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Organic (Non-GAAP) %Change Reported (GAP) Organic (Non-GAAP)	\$ 11,464 (88) <u>323</u> \$ 11,699 \$ 11,207 \$ 11,207 2.3%	\$ 8,132 	Chocolate \$ 19,596 (83) 817 \$ 20,325 \$ 19,362 \$ 19,362 1.2% 5.0%	Gum & Candy \$ 3,355 	Snacks \$ 22,951 (88) 966 \$ 23,829 \$ 22,853 \$ 22,853 0.4% 4.3%	\$ 1,095  <u>114</u> <u>\$ 1,209</u> <u>\$ 1,184</u> <u>\$ 1,184</u> (7.5)%	Cheese & <u>Grocery</u> \$ 1,822 (55) -74 \$ 1,841 \$ 1,901 (126) \$ 1,775 (4.2)% 3.7%	Mondelěz international           \$ 25,668           (55)           (88)           1,154           \$ 26,879           \$ 25,938           (120)           \$ 25,812           (0.3)%           4.1%
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Decettures Acquisitors Organic (Non-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Decettures Reported (GAAP) Decettures Reported (GAAP) Organic (Non-GAAP) Sector Sector S	\$ 11,464 (88) <u>\$ 223</u> \$ 11,699 \$ 11,207 <u>\$ 11,207</u> 2.3% 4.4% Biscuits	\$ 8,132 	Chocolate \$ 19,596 (88) 817 \$ 20,325 \$ 19,362 \$ 19,362 1,2% 5,0% Biscuits & Chocolate	Gum & Candy \$ 3,355  149 \$ 3,504 \$ 3,604 \$ 3,604 \$ 3,491 \$ 3,491 (3,0)% 0.4% Candy	Snacks \$ 22,951 (88) 906 \$ 23,829 \$ 22,853 \$ 22,853 0.4% 4.3% Total Snacks	\$ 1,095 114 \$ 1,209 \$ 1,184 (7.5)% 2,1% Beverage	Cheese & Grocery \$ 1,822 (55) - 74 \$ 1,841 \$ 1,901 (128) \$ 1,775 (4.20% 3.7% Cheese & Grocery	Mondeléz International           \$ 25,868           (55)           (88)           1,154           \$ 26,879           \$ 25,938           (126)           \$ 25,912           (0.3)%           4.115           Mondeléz           International
For the Twelve Months Ended December 31, 2018 Reported (GAMP) Organic Renormality Organic Renormality Organic Renormality Reported (GAMP) Organic (Reno-GAMP) Siz the Twelve Months Ended December 31, 2018 Reported (GAMP) Organic (Reno-GAMP) For the Twelve Months Ended December 31, 2018 Reported (GAMP)	\$ 11,464 (88) 323 \$ 11,699 \$ 11,207 \$ 11,207 \$ 11,207 \$ 11,207	\$ 8,132 	Chocolate \$ 19,596 (88) 817 \$ 20,325 \$ 19,362 \$ 19,362 1.2% 5.0% Biscuits &	Gum & Candy \$ 3,355  149 \$ 3,504 \$ 3,491  \$ 3,491  (3.9)% 0.4% Gum &	Snacks \$ 22,951 (88) 966 \$ 23,829 \$ 22,853 \$ 22,853	\$ 1,095 114 \$ 1,209 \$ 1,184 \$ 1,184 (7.5)% 2.1%	Cheese & Grocery \$ 1,822 (5) ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;	Mondelőz International           \$ 25,868           (36)           1,154           \$ 26,879           \$ 26,879           \$ 25,938           (126)           \$ 25,812           (0.3)%           4,1%           Mondelőz           International           \$ 25,538
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Destitutes Acquisitors Connecy Organic (Ron-GAAP) Est its Twelve Months Ended December 31, 2018 Reported (GAAP) Destitutes Organic (Ron-GAAP) SicChange Reported (GAAP) Organic (Ron-GAAP) Est the Twelve Months Ended December 31, 2018 Reported (GAAP) Destitutes Destitutes Destitutes	\$ 11,464 (88) <u>323</u> \$ 11,699 \$ 11,207 \$ 11,207 2.3% 4.4% Biscuits \$ 11,207	\$ 8,132 	Chocolate \$ 19,596 	Gum & Candy \$ 3,355  149 \$ 3,504 \$ 3,604 \$ 3,604 \$ 3,491 \$ 3,491 (3,0)% 0.4% Candy	Snacks \$ 22,951 (8) 966 \$ 23,829 \$ 22,853 \$ 22,853 0.4% 4.3% Total Snacks \$ 22,853 0.4% 4.3%	\$ 1,095 114 \$ 1,209 \$ 1,184 (7.5)% 2,1% Beverage	Cheese & Grocery \$ 1,822 (55) - 74 \$ 1,841 \$ 1,901 (128) \$ 1,775 (4.20% 3.7% Cheese & Grocery	Mondel6z International           \$ 25,868           (55)           (88)           1.154           \$ 25,938           (120)           \$ 25,938           (120)           \$ 25,938           (120)           \$ 25,938           (120)           \$ 25,938           (120)           \$ 25,938           (120)
For the Twelve Months Ended December 31, 2019 Reported (GAP) Desitives Correcy Organic (Non-GAP) For the Twelve Months Ended December 31, 2018 Reported (GAP) Desitives Organic (Non-GAP) Schang Reported (GAP) Organic (Non-GAP) For the Twelve Months Ended December 31, 2018 Reported (GAP) Desitives Approxed (GAP) Desitives Approxed (GAP)	\$ 11,464 (88) <u>323</u> \$ 11,699 \$ 11,207 <u>\$ 11,207</u> <u>\$ 11,207</u> <u>\$ 11,207</u> (5.2)	\$ 8,132 	Chocolate \$ 19,596 (8)) 817. \$ 20,325 \$ 19,362 \$ 19,362 1.2% 5.0% Biscuits & Chocolate \$ 19,362 	Gum & Candy           \$ 3,355           -	Snacks \$ 22,951 (8) 966 \$ 23,829 \$ 22,853 \$ 22,853 0.4% 4.3% Total Snacks \$ 22,853 0.4%	\$ 1,095  <u>114</u> <u>\$ 1,209</u> <u>\$ 1,184</u> (7.5)% <u>2.1%</u> <u>Beverage</u> <u>\$ 1,184</u>	Cheese & Grocery \$ 1,822 (5) (5) (5) (5) (5) (5) (5) (5) (5) (5)	Mondelêz International           \$ 25,868         (S) (8)         (S)           (8)         (8)         (8)           (8)         (8)         (8)           (12)         22,872         (13)           \$ 25,812         (0.3)%         (13)           (0.3)%         4.15)         (13)           \$ 25,938         (12)         (12)           (12)         (12)         (12)
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Direstitutes Acquisitors Connecy Organic (Non-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Direstitutes Organic (Non-GAAP) Succhange Reported (GAAP) Organic (Non-GAAP) Succhange Reported (GAAP) Organic (Non-GAAP) Succhange Reported (GAAP) Organic (Non-GAAP) Succhange Reported (GAAP) Direstitutes Descritutes Desc	\$ 11,464 (88) <u>323</u> \$ 11,699 \$ 11,207 <u>\$ 11,207</u> <u>2,3%</u> <u>4,4%</u> <u>Biscuits</u> \$ 11,207 (52) (11)	\$ 8,132 	Chocolate \$ 19,596 	Gum & Candy \$ 3,355  149 \$ 3,504 \$ 3,604 \$ 3,604 \$ 3,491 \$ 3,491 (3,0)% 0.4% Candy	Snacks           \$ 22,951           (8)           966           \$ 23,829           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853	\$ 1,095 114 \$ 1,209 \$ 1,184 (7.5)% 2,1% Beverage	Cheese & Grocery \$ 1,822 (55) -74 \$ 1,841 \$ 1,941 (128) \$ 1,775 (4.2)% (4.2)% 3,7% Cheese & Grocery \$ 1,821 (128) \$ 1,841 (128) \$ 1,941 (128) \$ 1,941 (128) (128	Mondel6z International           \$ 25,868           (55)           (88)           1.154           \$ 25,938           (120)           \$ 25,938           (120)           \$ 25,938           (120)           \$ 25,938           (120)           \$ 25,938           (120)           \$ 25,938           (120)
For the Twelve Months Ended December 31, 2019 Reported (GAP) Desitives Correcy Organic (Non-GAP) For the Twelve Months Ended December 31, 2018 Reported (GAP) Desitives Organic (Non-GAP) Schang Reported (GAP) Organic (Non-GAP) For the Twelve Months Ended December 31, 2018 Reported (GAP) Desitives Approxed (GAP) Desitives Approxed (GAP)	\$ 11,464 (8) <u>323</u> \$ 11,699 \$ 11,207 <u>\$ 11,207</u> <u>2,3%</u> <u>4,4%</u> <u>Biscuits</u> \$ 11,207	\$ 8,132 	Chocolate \$ 19,596 (88) 817 \$ 20,325 \$ 19,362 \$ 19,566 \$ 19,362 \$ 10,162 \$	Gun & Candy \$ 3,355  149 \$ 3,694 \$ 3,694 \$ 3,694 (3,9)% 0,4% Candy \$ 3,691 \$ 3,491 \$ 3,491 Candy \$ 3,491 Candy	Snacks           \$ 22,951           (88)           966           \$ 23,829           \$ 22,853           \$ 22,853           0.4%           4.3%           \$ 22,853           (C2)           (C2)           (C2)           (C2)           (C2)           (C2)	\$ 1,095 114 \$ 1,209 \$ 1,184 (7.5)% 2.1% Beverage \$ 1,184 	Cheese & Grocery \$ 1,822 (5) -74 \$ 1,841 \$ 1,841 \$ 1,841 (120) \$ 1,775 (4.2)% (4.2)% (4.2)% (7,2) Cheese & Grocery \$ 1,822 (120) (12	Mondoliz International           \$ 25,888           (60)           (15)           \$ 25,888           (730)           \$ 25,888           (730)           \$ 25,888           (730)           \$ 25,888           (730)           \$ 25,888           (730)           \$ 25,888           (730)           \$ 25,888           (730)           (730)           \$ 25,888           (730)           (730)           \$ 25,888           (730)           (730)           \$ 25,988           (730)           \$ 25,988           (730)           \$ 25,988           (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Direstitutes Acquisitors Connecy Organic (Non-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Direstitutes Organic (Non-GAAP) Succhange Reported (GAAP) Organic (Non-GAAP) Succhange Reported (GAAP) Organic (Non-GAAP) Succhange Reported (GAAP) Organic (Non-GAAP) Succhange Reported (GAAP) Direstitutes Descritutes Desc	\$ 11,464 (88) <u>323</u> \$ 11,699 \$ 11,207 <u>\$ 11,207</u> <u>2,3%</u> <u>4,4%</u> <u>Biscuits</u> \$ 11,207 (52) (11)	\$ 8,132 	Chocolate \$ 19,596 (88) 817 \$ 20,325 \$ 19,362 \$ 19,566 \$ 19,362 \$ 10,162 \$	Gun & Candy \$ 3,355  149 \$ 3,694 \$ 3,694 \$ 3,694 (3,9)% 0,4% Candy \$ 3,691 \$ 3,491 \$ 3,491 Candy \$ 3,491 Candy	Snacks           \$ 22,951           (8)           966           \$ 23,829           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853	\$ 1,095 	Cheese & Grocery \$ 1,822 (55) -74 \$ 1,841 \$ 1,941 (128) \$ 1,775 (4.2)% (4.2)% (4.2)% (4.2)% (7.2) Cheese & Grocery (1.20)	Mondoliz International           \$ 25,888           (60)           (15)           \$ 25,888           (730)           \$ 25,888           (730)           \$ 25,888           (730)           \$ 25,888           (730)           \$ 25,888           (730)           \$ 25,888           (730)           \$ 25,888           (730)           (730)           \$ 25,888           (730)           (730)           \$ 25,888           (730)           (730)           \$ 25,988           (730)           \$ 25,988           (730)           \$ 25,988           (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)           \$ (730)
For the Twelve Months Ended December 31, 2018 Reported (GAMP) Dentations Controly Organic (Rein-GAMP) For the Twelve Months Ended December 31, 2018 Reported (GAMP) Organic (Rein-GAMP) SizChange Reported (GAMP) Organic (Rein-GAMP) For the Twelve Months Ended December 31, 2018 Reported (GAMP) Desistures Arguidations Carrency Organic (Rein-GAMP) For the Twelve Months Ended December 31, 2018 Reported (GAMP) Desistures Arguidations Carrency Organic (Rein-GAMP)	\$ 11,464 (88) <u>323</u> \$ 11,699 \$ 11,207 <u>\$ 11,207</u> <u>2,3%</u> <u>4,4%</u> <u>Biscuits</u> \$ 11,207 (52) (11)	\$ 8,132  <u>694</u> <u>\$ 8,626</u> \$ 8,155 <u>\$ 8,155</u> (0.3)% <u>\$ 8,155</u> <u>\$ 8,155</u> <u>\$ 8,155</u> <u>\$ 8,260</u> <u>\$ 8,260</u> <u>\$ 8,260</u> <u>\$ 8,260</u>	Chocolate \$ 19,596 (88) 8177 \$ 20,322 \$ 19,362 \$ 19,362 1.2% 5 19,362 1.2% 5 0.0% Biscuits & Chocolate \$ 19,428 \$ 19,428	Gum & Candy \$ 3,355 1-0 \$ 3,691 \$ 3,691 \$ 3,691 \$ 3,691 (1.9)% 6,4% Gum & Candy \$ 3,692 \$ 3,638	Snacks           \$ 22,951           (8)           962           \$ 23,829           \$ 22,853           \$ 22,853           \$ 22,853           0.4%           4.3%           \$ 22,853           0.4%           5 22,853           0.4%           5 22,853           0.4%           5 22,853           5 22,853           5 22,853           5 22,853           6(2)           23,018           \$ 22,509	\$ 1,095 	Cheess & Grocery \$ 1,822 (5) 74 \$ 1,841 \$ 1,901 (128) \$ 1,775 (4.27% (4.27% (4.27% (4.27%) (7.28) \$ 1,901 (128) \$ 1,775 (4.27%) \$ 1,901 (128) \$ 1,775 (128) \$ 1,775 \$ 1,901 (128) \$ 1,775 \$ 1,901 \$ 1,778 \$ 1,778 \$ 1,901 \$ 1,778 \$ 1,778 \$ 1,901 \$ 1,778 \$ 1,901 \$ 1,778 \$ 1,901 \$ 1,778 \$ 1,905 \$ 1,9	Mondelsz           International         5         25,868         (25,808         (26,802         (26,
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Destitutes Acquisitors Connect (Non-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Destitutes Organic (Non-GAAP) Sichange Reported (GAAP) Sichange For the Twelve Months Ended December 31, 2018 Reported (GAAP) Destitutes Connecy Organic (Non-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Destitutes Connecy Organic (Non-GAAP) For the Twelve Months Ended December 31, 2017 Reported (GAAP) Destitutes Connecy Organic (Non-GAAP) For the Twelve Months Ended December 31, 2017 Reported (GAAP) Destitutes Destitutes Destitutes Destitutes Destitutes	s 11,464 (8) <u>323</u> <u>5 11,699</u> <u>5 11,207</u> <u>5 11,207</u> <u>5 11,207</u> <u>2,3%</u> <u>4,4%</u> <u>8 Biscuits</u> <u>11,207</u> (52) <u>11,207</u> <u>5 11,107</u> <u>5 11,166</u> <u>5 11,166</u>	\$ 8,132 	Chocolate \$ 19,596 8 17 \$ 20,325 \$ 19,362 \$ 19,362 1,2% 5,0	Cum 4 Candy \$ 3,355  149 \$ 3,804 \$ 3,604 \$ 3,401 \$ 3,604 Candy \$ 3,401 \$ 3,604 Candy \$ 3,608 (0,09) \$ 3,5092 \$ 3,608	Snacks           \$ 22,951           (88)           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,050           \$ 22,050           \$ 22,050	\$ 1,095  <u>114</u> \$ 1,209 \$ 1,184 <u>\$ 1,184</u> (7.5)% <u>2.1%</u> \$ 1,184  <u>133</u> \$ 1,184  3 1,184  2.1% S 1,209	Cheese & <u>Grocery</u> \$ 1,622  <u>74</u> \$ 1,841 \$ 1,961 <u>(128)</u> \$ 1,975 <u>(128)</u> \$ 1,976 <u>(128)</u> \$ 1,976 <u>(128)</u> \$ 1,976 <u>(208)</u> \$ 1,976 <u>(208)</u> \$ 1,976 <u>(208)</u> \$ 1,976 <b>(209)</b> \$ 1,976 <b>(209)</b> \$ 1,976 <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b>	Mondelsz international           \$ 22,868           (26)           (26)           \$ 22,868           (26)           \$ 22,868           (15)           \$ 22,858           (17)           \$ 22,858           (18)           (17)           \$ 22,858           (17)           \$ 22,858           (12)           \$ 22,858           (12)           \$ 22,858           (12)           \$ 22,858           (12)           \$ 22,858           (12)           \$ 22,858           (12)
For the Twelve Months Ended December 31, 2018 Reported (GAMP) Dentations Controly Organic (Rein-GAMP) For the Twelve Months Ended December 31, 2018 Reported (GAMP) Organic (Rein-GAMP) SizChange Reported (GAMP) Organic (Rein-GAMP) For the Twelve Months Ended December 31, 2018 Reported (GAMP) Desistures Arguidations Carrency Organic (Rein-GAMP) For the Twelve Months Ended December 31, 2018 Reported (GAMP) Desistures Arguidations Carrency Organic (Rein-GAMP)	s 11,464 (8) <u>323</u> <u>5 11,669</u> <u>5 11,207</u> <u>5 11,207</u> <u>2,3%</u> <u>4,4%</u> <u>8 Biscuits</u> s 11,207 <u>2,3%</u> <u>11,207</u> <u>11,207</u> (5) <u>11,207</u> <u>11,207</u> (5) <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u> <u>11,207</u>	\$ 8,132  <u>694</u> <u>\$ 8,626</u> \$ 8,155 <u>\$ 8,155</u> (0.3)% <u>\$ 8,155</u> <u>\$ 8,155</u> <u>\$ 8,155</u> <u>\$ 8,260</u> <u>\$ 8,260</u> <u>\$ 8,260</u> <u>\$ 8,260</u>	Chocolate \$ 19,596 (88) 8177 \$ 20,322 \$ 19,362 \$ 19,362 1.2% 5 19,362 1.2% 5 0.0% Biscuits & Chocolate \$ 19,428 \$ 19,428	Gum & Candy \$ 3,355 1-0 \$ 3,691 \$ 3,691 \$ 3,691 \$ 3,691 (1.97% 8.4% Candy \$ 3,692 \$ 3,692 \$ 3,638	Snacks           \$ 22,951           (8)           962           \$ 23,829           \$ 22,853           \$ 22,853           \$ 22,853           0.4%           4.3%           \$ 22,853           0.4%           5 22,853           0.4%           5 22,853           0.4%           5 22,853           5 22,853           5 22,853           5 22,853           6(2)           23,018           \$ 22,509	\$ 1,095 	Cheess & Grocery \$ 1,822 (5) 74 \$ 1,841 \$ 1,901 (128) \$ 1,775 (4.27% (4.27% (4.27% (4.27%) (7.28) \$ 1,901 (128) \$ 1,775 (4.27%) \$ 1,901 (128) \$ 1,775 (128) \$ 1,775 \$ 1,901 (128) \$ 1,775 \$ 1,901 \$ 1,778 \$ 1,778 \$ 1,901 \$ 1,778 \$ 1,778 \$ 1,901 \$ 1,778 \$ 1,901 \$ 1,778 \$ 1,901 \$ 1,778 \$ 1,905 \$ 1,9	Mondelsz           International         5         25,868         (25,808         (26,802         (26,
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Destitutes Acquisitors Connect (Non-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Destitutes Organic (Non-GAAP) SicChange Reported (GAAP) SicChange For the Twelve Months Ended December 31, 2018 Reported (GAAP) Destitutes Connecy Organic (Non-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Destitutes Connecy Organic (Non-GAAP) Ender Siccher Si	s 11,464 (8) <u>323</u> <u>5 11,699</u> <u>5 11,207</u> <u>5 11,207</u> <u>5 11,207</u> <u>2,3%</u> <u>4,4%</u> <u>8 Biscuits</u> <u>11,207</u> (52) <u>11,207</u> <u>5 11,107</u> <u>5 11,166</u> <u>5 11,166</u>	\$ 8,132 	Chocolate \$ 19,596 8 17 \$ 20,325 \$ 19,362 \$ 19,362 1,2% 5,0	Cum 4 Candy \$ 3,355  149 \$ 3,804 \$ 3,604 \$ 3,401 \$ 3,604 Candy \$ 3,401 \$ 3,604 Candy \$ 3,608 (0,09) \$ 3,5092 \$ 3,608	Snacks           \$ 22,951           (88)           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,050           \$ 22,050           \$ 22,050	\$ 1,095  <u>114</u> \$ 1,209 \$ 1,184 <u>\$ 1,184</u> (7.5)% <u>2.1%</u> \$ 1,184  <u>133</u> \$ 1,184  3 1,184  2.1% S 1,209	Cheese & <u>Grocery</u> \$ 1,622  <u>74</u> \$ 1,841 \$ 1,961 <u>(128)</u> \$ 1,975 <u>(128)</u> \$ 1,976 <u>(128)</u> \$ 1,976 <u>(128)</u> \$ 1,976 <u>(208)</u> \$ 1,976 <u>(208)</u> \$ 1,976 <u>(208)</u> \$ 1,976 <b>(209)</b> \$ 1,976 <b>(209)</b> \$ 1,976 <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(209)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b> <b>(200)</b>	Mondelitz           International         5         25,868         ((3))
For the Twelve Months Ended December 31, 2019 Reported (GAP) Destitutes Destitutes Destitutes Controy Organic (Non-GAP) Exc the Twelve Months Ended December 31, 2018 Reported (GAP) Destitutes Destitutes Controy Reported (GAP) Organic (Non-GAP) Exc the Twelve Months Ended December 31, 2018 Destitutes Controy Organic (Non-GAP) Exc the Tarelive Months Ended December 31, 2018 Destitutes Controy Organic (Non-GAP) Exc the Tarelive Months Ended December 31, 2017 Reported (GAP) Exc the Tarelive Months Ended December 31, 2017 Controy	\$ 11,464         (8)           (22)         (22)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 10,857         (3,4%)	\$ 8,132 	Chocolate           \$ 19,556           (83)           877           \$ 20,325           \$ 19,362           \$ 19,362           \$ 19,362           1,2%           5.0%           6           Chocolate           \$ 19,362           1,2%           5.0%           6           5           19,362           116           \$ 19,426           \$ 19,426           \$ 19,426           \$ 18,871           (30)           \$ 18,841	Gum & Candy           \$ 3,504           \$ 3,605           \$ 3,608	Snacks           \$ 22,951           (88)           966           \$ 23,829           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           \$ 22,854           \$ 22,855           \$ 22,855           \$ 22,855           \$ 22,855	\$ 1,095	Cheess & Grocery           \$ 1,822 (55)           -74           \$ 1,841           \$ 1,801 (C20)           \$ 1,775           (4.20% Grocery           \$ 1,801 (C20)           \$ 1,901 (C20)           \$ 1,723	Mondelsz international           \$ 25,868         (26)           (26)         (26)           \$ 25,868         (26)           \$ 25,868         (26)           \$ 25,868         (26)           \$ 25,868         (26)           \$ 25,868         (26)           \$ 25,868         (26)           \$ (26)         (26)           \$ 25,866         (26)           \$ 25,866         (26)           \$ 25,866         (26)           \$ 25,866         (26)
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Desitures Acquisitors Connecy Organic (Bon-GAAP) Eff In Twelve Months Ended December 31, 2018 Reported (GAAP) Desitures Organic (Non-GAAP) SufChange Reported (GAAP) Cranic (Non-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Desitures Connecy Organic (Non-GAAP) For the Twelve Months Ended December 31, 2017 Reported (GAAP) Desitures Connecy Organic (Non-GAAP) Ser the Twelve Months Ended December 31, 2017 Reported (GAAP) Degrater (Non-GAAP) Ser the Twelve Months Ended December 31, 2017 Reported (GAAP)	\$ 11,464 (8) 5 11,669 \$ 11,207 \$ 10,807 \$ 10,805	\$ 8,132 	Chocolate           \$ 19,596           (88)           877           \$ 20,325           \$ 19,362           \$ 19,362           \$ 19,362           Biscuits & Chocolate           Chocolate           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,464           \$ 18,871           (30)           \$ 18,841	Gum & Gum & Candy \$ 3,355 149 \$ 3,691 \$ 3,691 \$ 3,691 \$ 3,691 (3,9%, 6,4% \$ 3,691 \$ 3,692 \$ 3,692 \$ 3,692 \$ 3,695 \$ 3,695	Snacks           \$ 22,951           (80)           966           \$ 23,829           \$ 22,853           \$ 22,853           \$ 22,853           . (62)           Total Snacks           \$ 22,853           . (62)           \$ 22,853           . (62)           \$ 22,853           . (62)           \$ 22,853           . (62)           \$ 22,853           . (62)           . (62)           \$ 22,853           . (62)           \$ 22,853           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (53)           . (54)	\$ 1,095 - - - - - - - - - - - - -	Cheese & <u>Grocery</u> \$ 1,822 (55) -74 \$ 1,841 \$ 1,901 (1220) \$ 1,775 (4.27%, 3.7% Cheese & <u>Grocery</u> \$ 1,901 -7 (1,01) <u>(1,01)</u> (4.27%, <u>3.7%</u> \$ 1,901 (-7,78) (-7,7	Mondelsz           International         5         25,668         (5)(5)(6)(7)(7)(7)(7)(7)(7)(7)(7)(7)(7)(7)(7)(7)
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Desitives Correcy Organic (Non-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Desitives Organic (Non-GAAP) Schang Reported (GAAP) Organic (Non-GAAP) The The Twelve Months Ended December 31, 2018 Reported (GAAP) Organic (Non-GAAP) Desitives Acquisitions Correcy Organic (Non-GAAP) End Bartelas Months Ended December 31, 2018 Reported (GAAP) Desitives Acquisitions Correcy Organic (Non-GAAP) End Bartelas Months Ended December 31, 2017 Reported (GAAP) Desitives Organic (Non-GAAP)	\$ 11,464         (8)           (22)         (22)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 11,207         (2,3%)           \$ 10,857         (3,4%)	\$ 8,132 	Chocolate           \$ 19,556           (83)           877           \$ 20,325           \$ 19,362           \$ 19,362           \$ 19,362           1,2%           5.0%           6           Chocolate           \$ 19,362           1,2%           5.0%           6           5           19,362           116           \$ 19,426           \$ 19,426           \$ 19,426           \$ 18,871           (30)           \$ 18,841	Gum & Candy           \$ 3,504           \$ 3,605           \$ 3,608	Snacks           \$ 22,951           (88)           966           \$ 23,829           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           0.4%           \$ 22,853           \$ 22,854           \$ 22,855           \$ 22,855           \$ 22,855           \$ 22,855	\$ 1,095	Cheess & Grocery           \$ 1,822 (55)           -74           \$ 1,841           \$ 1,801 (C20)           \$ 1,775           (4.20% Grocery           \$ 1,801 (C20)           \$ 1,901 (C20)           \$ 1,723	Mondelity           International         international           \$ 25,868         (36)           (30)         11/64           \$ 26,879         (36)           \$ 25,808         (128)           \$ 25,809         (128)           \$ 25,809         (128)           \$ 25,800         (128)           \$ 25,800         (120)           \$ 25,800         (120)           \$ 25,800         (25,800)           \$ 25,800         (25,800)           \$ 25,800         (25,800)
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Destitutes Acquisitors Connect (Non-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Destitutes Organic (Non-GAAP) SicDange Reported (GAAP) SicDange Reported (GAAP) SicDange Reported (GAAP) SicDange Reported (GAAP) Destitutes Connecy Organic (Non-GAAP) SicDange Reported (GAAP) Destitutes Organic (Non-GAAP) SicDange Reported (GAAP) Destitutes Organic (Non-GAAP) SicDange Reported (GAAP) Destitutes Organic (Non-GAAP) SicDange Reported (GAAP) Organic (Non-GAAP) SicDange Reported (GAAP) Organic (Non-GAAP) SicDange Reported (GAAP) Organic (Non-GAAP)	\$         11,464           (00)         (00)           \$         11,692           \$         11,207           \$         11,207           \$         11,207           \$         11,207           \$         11,207           \$         11,207           \$         11,207           \$         11,207           \$         11,207           \$         11,207           \$         11,207           \$         11,207           \$         10,857           \$         10,857           \$         10,857           \$         10,857           \$         3,2%           2,8%         2,8%	\$ 8,132 	Chocolate           \$ 19,596           (88)           817           \$ 20,325           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,428           \$ 18,641           2,6%           3,159	Gum 4 Candy \$ 3,55 5 5 3,504 \$ 3,601 \$ 3,601 \$ 3,601 \$ 3,601 \$ 3,601 \$ 3,601 \$ 3,601 \$ 3,601 \$ 3,601 \$ 3,602 \$ 3,508 \$ 3,508 \$ 0,508 \$ 0,508\$	Snacks           \$ 22,951           (88)           9000           \$ 23,829           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,853           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,053           \$ 22,253	\$ 1,095	Cheese & <u>Grocery</u> \$ 1,822 (57) -7- \$ 1,841 \$ 1,901 (122) \$ 1,775 (4.27%, Cheese & Grocery \$ 1,901 (123) \$ 1,775 Cheese & Grocery \$ 1,901 (123) \$ 1,901 (123) \$ 1,901 \$ 1,733 \$ 1,903 \$ 1,733 \$ 1,905 \$ 1,	Mondelitz           International         5         25,868         ((3))
For the Twelve Months Ended December 31, 2019 Reported (GAAP) Desitives Correcy Organic (Non-GAAP) For the Twelve Months Ended December 31, 2018 Reported (GAAP) Desitives Organic (Non-GAAP) Schang Reported (GAAP) Organic (Non-GAAP) The The Twelve Months Ended December 31, 2018 Reported (GAAP) Organic (Non-GAAP) Desitives Acquisitions Correcy Organic (Non-GAAP) End Bartelas Months Ended December 31, 2018 Reported (GAAP) Desitives Acquisitions Correcy Organic (Non-GAAP) End Bartelas Months Ended December 31, 2017 Reported (GAAP) Desitives Organic (Non-GAAP)	\$ 11,464 (8) 5 11,669 \$ 11,207 \$ 10,807 \$ 10,805	\$ 8,132 	Chocolate           \$ 19,596           (88)           877           \$ 20,325           \$ 19,362           \$ 19,362           \$ 19,362           Biscuits & Chocolate           Chocolate           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,362           \$ 19,464           \$ 18,871           (30)           \$ 18,841	Gum & Gum & Candy \$ 3,355 149 \$ 3,691 \$ 3,691 \$ 3,691 \$ 3,691 (3,9%, 6,4% \$ 3,691 \$ 3,692 \$ 3,692 \$ 3,692 \$ 3,695 \$ 3,695	Snacks           \$ 22,951           (80)           966           \$ 23,829           \$ 22,853           \$ 22,853           \$ 22,853           . (62)           Total Snacks           \$ 22,853           . (62)           \$ 22,853           . (62)           \$ 22,853           . (62)           \$ 22,853           . (62)           \$ 22,853           . (62)           . (62)           \$ 22,853           . (62)           \$ 22,853           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (52)           . (53)           . (54)	\$ 1,095 - - - - - - - - - - - - -	Cheese & <u>Grocery</u> \$ 1,822 (55) -74 \$ 1,841 \$ 1,901 (1220) \$ 1,775 (4.27%, 3.7% Cheese & <u>Grocery</u> \$ 1,901 -7 (1,01) <u>(1,01)</u> (4.27%, <u>3.7%</u> \$ 1,901 (-7,78) (-7,7	Mondelitz           International         5         25,668         ((3))



#### Net Revenues to Organic Net Revenues by Consumer Sector

	Bi	scuits	Che	ocolate	scuits & ocolate	um & andy	Fotal nacks	Bev	erage	ese & ocery	 ndelēz national
For the Three Months Ended June 30, 2022											
Reported (GAAP)	\$	3,725	\$	1,979	\$ 5,704	\$ 840	\$ 6,544	\$	260	\$ 470	\$ 7,274
Acquisitions		(193)		(5)	(198)	-	(198)		-	-	(198
Currency		146		158	304	58	362		13	43	418
Organic (Non-GAAP)	\$	3,678	\$	2,132	\$ 5,810	\$ 898	\$ 6,708	\$	273	\$ 513	\$ 7,494
For the Three Months Ended June 30, 2021											
Reported (GAAP)	\$	3,333	\$	1,847	\$ 5,180	\$ 713	\$ 5,893	\$	255	\$ 494	\$ 6,642
Divestitures		-		-	-		-		-	(14)	(14
Organic (Non-GAAP)	\$	3,333	\$	1,847	\$ 5,180	\$ 713	\$ 5,893	\$	255	\$ 480	\$ 6,628
<u>% Change</u>											
Reported (GAAP)		11.8%		7.1%	10.1%	17.8%	11.0%		2.0%	(4.9)%	9.5%
Organic (Non-GAAP)		10.4%		15.4%	12.2%	25.9%	13.8%		7.1%	6.9%	13.1%

For the Six Months Ended June 30, 2022	Bi	scuits	Cho	ocolate		cuits & colate		um & andy		Total Snacks	Bev	erage		eese & ocery		ondelēz rnational
Reported (GAAP)	\$	7,356	\$	4,522	\$	11,878	\$	1,627	\$	13,505	\$	591	\$	942	\$	15,038
Acquisitions		(387)		(12)		(399)		-		(399)		(5)		-		(404)
Currency		235		290		525		99		624		27		66		717
Organic (Non-GAAP)	\$	7,204	\$	4,800	\$	12,004	\$	1,726	\$	13,730	\$	613	\$	1,008	\$	15,351
For the Six Months Ended June 30. 2021 Reported (GAAP) Divestitures Organic (Non-GAAP)	\$ \$	6,639 - 6,639	\$ \$	4,316 - 4,316	\$ \$	10,955 - 10,955	\$ \$	1,364 - 1,364	\$ \$	12,319 - 12,319	\$ \$	562 - 562	\$ \$	999 (14) 985	s s	13,880 (14) 13,866
% Change																
Reported (GAAP)		10.8%		4.8%		8.4%		19.3%		9.6%		5.2%		(5.7)%		8.3%
Organic (Non-GAAP)		8.5%		11.2%		9.6%		26.5%		11.5%		9.1%		2.3%		10.7%



#### Segment Data

								For the	Three	Months E	nded	June 30,	2022					
		atin		MEA	Eu	Irope		lorth nerica	G/ He	ealized (L) on dging ivities	Co	eneral rporate penses		ortization		ther ems		ndelēz national
Net Revenue																		
Reported (GAAP) Divestitures	\$	876	\$	1,535	\$	2,626	\$	2,237	\$	-	\$	-	\$		\$	-	\$	7,274
Adjusted (Non-GAAP)	\$	876	\$	1,535	\$	2,626	\$	2,237	\$		\$	-	\$	-	\$		\$	7,274
Operating Income																		
eported (GAAP)	\$	90	\$	211	\$	380	\$	454	\$	(109)	\$	(62)	\$	(32)	\$	(5)	\$	927
implify to Grow Program		1		3		8		13				(3)						22
lark-to-market (gains)/losses from derivatives		-		-				-		109				-				109
cquisition integration costs and contingent consideration adjustments		-		-		36		1						-				37
cquisition-related costs		-		-				-						-		5		5
ivestiture-related costs		1		-		-		-		-		4				-		5
emeasurement of net monetary position		10		-		-		-		-		-				-		10
cremental costs due to war in Ukraine						(15)								-				(15
djusted (Non-GAAP)	\$	102	\$	214	\$	409	\$	468	\$	-	\$	(61)	\$	(32)	\$		\$	1,100
urrency	_	(3)	_	19	_	52	_	1			_	(3)				-		66
djusted @ Constant FX (Non-GAAP)	\$	99	\$	233	\$	461	\$	469	\$		\$	(64)	\$	(32)	\$		\$	1,166
Change - Reported (GAAP)	\$	36	\$	(2)	\$	(33)	\$	155		n/m	\$	16	\$			n/m	\$	55
Change - Adjusted (Non-GAAP)		46		(2)		(58)		27		n/m		12		-		n/m		25
Change - Adjusted @ Constant FX (Non-GAAP)		43		17		(6)		28		n/m		9		-		n/m		91
Change - Reported (GAAP)		66.7 %		(0.9)%		(8.0)%		51.8 %		n/m		20.5 %		0.0 %		n/m		6.3 %
Change - Adjusted (Non-GAAP)		82.1 %		(0.9)%		12.4)%		6.1 %		n/m		16.4 %		0.0 %		n/m		2.3 %
Change - Adjusted @ Constant FX (Non-GAAP)		76.8 %		7.9 %		(1.3)%		6.3 %		n/m		12.3 %		0.0 %		n/m		8.5 %
perating Income Margin																		
eported %		10.3 %		13.7 %		14.5 %		20.3 %										12.7 %
eported pp change		2.2 pp		(1.0)pp		(2.2)pp		5.7 pp										(0.4)p
djusted %		11.6 %		13.9 %		15.6 %		20.9 %										15.1 %
djusted pp change		3.2 pp		(1.1)pp		(3.3)pp		(0.6)pp										(1.1)p
	_							For the	Three	Months E	nded	June 30,	2021					
		atin						lorth	G/	ealized (L) on daina		eneral	A	ortization	•	ther	Ма	ndelēz

		atin Ierica	A	MEA	E	urope		North nerica	н	/(L) on edging ctivities	Corp	neral porate enses		ortization		ther ems		ndelēz national
Net Revenue Reported (GAAP)	s	669	s	1.452	s	2.474	s	2.047	s		e		s		\$		s	6,642
Divestitures	*	003	*	(14)	÷	2,4/4	÷	2,047	*		*		*		4		*	(14)
Adjusted (Non-GAAP)	\$	669	\$	1,438	\$	2,474	\$	2,047	\$	-	\$		\$	-	\$	-	\$	6,628
Operating Income							_						_					
Reported (GAAP)	s	54	¢	213		413		299	s	20	s	(78)	s	(32)	s	(17)	s	872
Simplify to Grow Program	ş	4	ş	213	æ	10	Þ	109	ş	20	ş	(78)	ş	(32)	æ	(17)	\$	132
Intangible asset impairment charges		*		5		10		32				*				-		32
		-								(20)		•		-		-		(20)
Mark-to-market (gains)/losses from derivatives		-		-										-		-		
Acquisition integration costs and contingent consideration adjustments		-		-		-		1		-		1		-		-		2
Acquisition-related costs		-		-		-		-		-		-		-		17		17
Operating income from divestitures		-		(2)		-		-		-		-		-		-		(2)
Remeasurement of net monetary position		3		-		-		-		-		-		-		-		3
Impact from pension participation changes		-		-		44		-		-				-		-		44
Impact from resolution of tax matters		(5)								-				-				(5)
Adjusted (Non-GAAP)	\$	56	\$	216	\$	467	\$	441	\$	-	\$	(73)	\$	(32)	\$		\$	1,075
Operating Income Margin																		
Reported %		8.1 %		14.7 %		16.7 %		14.6 %										13.1 %
Adjusted %		8.4 %		15.0 %		18.9 %		21.5 %										16.2 %



Reported %

Adjusted %

#### Segment Data

#### (in millions of U.S. dollars) (Unaudited)

	_							For the	Six Mo	onths En	ded J	une 30, 2	022					
		Latin nerica		AMEA	Euro	оре		lorth nerica	G/(L Hed	alized L) on Iging vities	Cor	eneral porate penses		rtization angibles		ther		onde lēz mational
Net Revenue Reported (GAAP)	\$	1,702	\$	3,402	\$ 5	5,561	\$	4,373	\$		\$	-	\$		\$		\$	15,038
Divestitures	_		_				_			-	_	-		-	_	-		
Adjusted (Non-GAAP)	\$	1,702	\$	3,402	\$ 5	5,561	\$	4,373	\$		\$	-	\$	-	\$		\$	15,038
Operating Income																		
Reported (GAAP)	\$	193	\$	483	\$	757	\$	872	\$	(82)	\$	(112)	\$	(64)	\$	(26)	\$	2,02
implify to Grow Program		1		6 78		15		28				3		-		-		53
tangible asset impairment charges		-		78		-		-		82		-		-		-		8
lark-to-market (gains)/losses from derivatives		-		-		68		1		02		-		-		-		6
cquisition integration costs and contingent consideration adjustments cquisition-related costs		-		-		68		1		-		-		-		26		26
ivestiture-related costs		2		-		-		-		-		4		-		20		21
emeasurement of net monetary position		15		-		-		-		-		- 4		-		-		15
cremental costs due to war in Ukraine		10				128										-		12
djusted (Non-GAAP)	s	211	Ś	567	s	968	s	901	s	<u> </u>	\$	(105)	s	(64)	\$		\$	2,47
Jurrency	2	3	÷	29	•	129	Ŧ	2	•		÷	(105)	•	(04)	•	-	•	155
djusted @ Constant FX (Non-GAAP)	\$	214	\$	596	\$ 1	,097	\$	903	\$		\$	(111)	\$	(66)	\$	-	\$	2,63
Change - Reported (GAAP)	s	63	\$	(92)	\$	(213)	\$	303		n/m	s	30	s	6		n/m	\$	(13
Change - Adjusted (Non-GAAP)	φ	68	φ	(32)	φ	(73)	φ	78		n/m	4	24	φ	6		n/m	φ	11
Change - Adjusted (Non-GAAP)		71		37		56		80		n/m		18		4		n/m		26
Change - Reported (GAAP)		48.5 %		(16.0)%	(22	2.0)%		53.3 %		n/m		21.1 %		8.6 %		n/m		(6.2)9
Change - Adjusted (Non-GAAP)		47.6 %		1.4 %		.0)%		9.5 %		n/m		18.6 %		8.6 %		n/m		4.7 9
Change - Adjusted (Non-GAAP) Change - Adjusted @ Constant FX (Non-GAAP)		47.6 %		6.6 %		5.4 %		9.5 %		n/m		14.0 %		5.7 %		n/m		4.7 9
					-													
perating Income Margin eported %		11.3 %		14.2 %	40	3.6 %		19.9 %										13.4 9
eported pp change djusted %		1.6 pp 12.4 %		(3.8)pp 16.7 %		1.6)pp 7.4 %		5.8 pp 20.6 %										(2.1)p 16.5 %
djusted % djusted pp change		12.4 % 1.7 pp		(0.9)pp		2.2)pp		0.1 pp										(0.6)p
ujuxeu pp change		1.7 PP		(0.3)pp	(2	<i>z</i> /pp		0.1 pp										(0.0)
								For the	Six Mo	onths En	ded J	une 30, 2	021					
										alized	-							
		Latin						lorth		_) on		neral						
		nerica		AMEA	Euro			nerica		lging vities		porate		rtization angibles		ther ems		ndelēz nationa
et Revenue	All	nenca	-	AIVIEA	Euro	ope	- 40	ienca	ACII	vittes		Jenses	Of this	angibles		1115	Inter	nationa
eported (GAAP)	s	1.338	s	3.197	\$ 5	5.321	s	4.024	s	-	s		s	-	s		s	13,88
ivestitures	-	.,	Ŷ	(14)			-	, /	-	-	•	-	-	-	-		-	(1-
djusted (Non-GAAP)	\$	1,338	\$	3,183	\$ 5	5,321	\$	4,024	\$	<u> </u>	\$	-	\$		\$	-	\$	13,86
perating Income																		
eported (GAAP)	\$	130	\$	575	\$	970	\$	569	\$	138	\$	(142)	\$	(70)	\$	(15)	\$	2,15
implify to Grow Program	Č.	10		(14)		26		220				12						25
angible asset impairment charges		-		-				32		-		-		-		-		3
ark-to-market (gains)/losses from derivatives		-		-				-		(138)		-		-		-		(13
quisition integration costs and contingent consideration adjustments		-		-				2		-		1		-		-		
quisition-related costs		-		-				-		-		-		-		24		2
perating income from divestitures		-		(2)				-		-		-		-		-		(:
ain on acquisition		-		-		-		-		-		-		-		(9)		(
emeasurement of net monetary position		8		-		-		-				-		-		-		
pact from pension participation changes		-		-		45		-				-		-		-		4
npact from resolution of tax matters		(5)		-		-		-				-		-		-		(
djusted (Non-GAAP)	\$	143	\$	559	\$ 1	,041	\$	823	\$	-	\$	(129)	\$	(70)	\$	-	\$	2,36
						_												
perating Income Margin		07%		10.0.0/	10	2.00		4 4 9/										15 5 0/

9.7 % 18.0 % 18.2 %

10.7 % 17.6 % 19.6 %

14.1 %

20.5 %



15.5 % 17.1 %

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#### **Diluted EPS to Adjusted EPS**

(Unaudited)

	For	the Three June	 s Ended			
		2022	2021	\$ C	Change	% Change
Diluted EPS attributable to Mondelez International (GAAP)	\$	0.54	\$ 0.76	\$	(0.22)	(28.9)%
Simplify to Grow Program		0.01	0.07		(0.06)	
Intangible asset impairment charges		-	0.02		(0.02)	
Mark-to-market (gains)/losses from derivatives		0.08	(0.02)		0.10	
Acquisition integration costs and contingent consideration adjustmen	ts	0.03	-		0.03	
Acquisition-related costs		-	0.01		(0.01)	
Remeasurement of net monetary position		0.01	-		0.01	
Impact from pension participation changes		-	0.02		(0.02)	
Incremental costs due to war in Ukraine		(0.01)	-		(0.01)	
Initial impacts from enacted tax law changes		0.01	0.07		(0.06)	
(Gain)/loss on equity method investment transactions		0.01	(0.27)		0.28	
Equity method investee items		(0.01)	-		(0.01)	
Adjusted EPS (Non-GAAP)	\$	0.67	\$ 0.66	\$	0.01	1.5 %
Impact of unfavorable currency		0.05	-		0.05	
Adjusted EPS @ Constant FX (Non-GAAP)	\$	0.72	\$ 0.66	\$	0.06	9.1 %
Adjusted EPS @ Constant FX - Key Drivers						
Increase in operations				\$	0.04	
Impact from acquisitions					0.01	
Change in benefit plan non-service income					-	
Change in interest and other expense, net					(0.01)	
Change in equity method investment net earnings					(0.01)	
Change in income taxes					0.02	
Change in shares outstanding					0.01	
				\$	0.06	



#### **Diluted EPS to Adjusted EPS**

(Unaudited)

	Fo	r the Six M June		Ended			
	2022		2021		\$ C	Change	% Change
Diluted EPS attributable to Mondelez International (GAAP)	\$	1.15	\$	1.44	\$	(0.29)	(20.1)%
Simplify to Grow Program		0.03		0.13		(0.10)	
Intangible asset impairment charges		0.04		0.02		0.02	
Mark-to-market (gains)/losses from derivatives		0.06		(0.08)		0.14	
Acquisition integration costs and contingent consideration adjustments		0.02		-		0.02	
Acquisition-related costs		0.02		0.01		0.01	
Net earnings from divestitures		-		(0.01)		0.01	
Remeasurement of net monetary position		0.01		-		0.01	
Impact from pension participation changes		-		0.02		(0.02)	
Incremental costs due to war in Ukraine		0.09		-		0.09	
Loss on debt extinguishment and related expenses		0.07		0.07		-	
Initial impacts from enacted tax law changes		0.01		0.07		(0.06)	
(Gain)/loss on equity method investment transactions		0.01		(0.26)		0.27	
Equity method investee items		(0.01)		0.04		(0.05)	
Adjusted EPS (Non-GAAP)	\$	1.50	\$	1.45	\$	0.05	3.4 %
Impact of unfavorable currency		0.12		-		0.12	
Adjusted EPS @ Constant FX (Non-GAAP)	\$	1.62	\$	1.45	\$	0.17	11.7 %
Adjusted EPS @ Constant FX - Key Drivers							
Increase in operations					\$	0.14	
Impact from acquisitions						0.01	
Change in benefit plan non-service income						(0.01)	
Change in interest and other expense, net						0.02	
Change in equity method investment net earnings						(0.01)	
Change in income taxes						(0.01)	
Change in shares outstanding						0.03	
					\$	0.17	



#### **Diluted EPS to Adjusted EPS**

(Unaudited)

For the Twelve Months Ended December 31.	2	2019	 2018	% Change		2020	 2019	% Change	 2021	2	2020	% Change	CAGR
Diluted EPS attributable to Mondelēz International (GAAP)	\$	2.69	\$ 2.23	20.6 %	\$	2.47	\$ 2.69	(8.2)%	\$ 3.04	\$	2.47	23.1 %	10.9 %
Simplify to Grow Program		0.24	0.32			0.20	0.24		0.17		0.20		
Intangible asset impairments charges		0.03	0.03			0.08	0.03		0.02		0.08		
Mark-to-market (gains)/losses from derivatives		(0.05)	(0.09)			(0.01)	(0.05)		(0.17)		(0.01)		
Acquisition integration costs and contingent consideration revisions		-	-			-	-		(0.02)		-		
Acquisition-related costs		-	0.01			0.01	-		0.01		0.01		
Divestiture-related costs		-	-			-	-		0.01		-		
Net earnings from divestitures		(0.08)	(0.08)			(0.07)	(0.08)		(0.02)		(0.07)		
Net earnings from Venezuelan subsidiaries		-	-			-	-		-		-		
(Gains)/losses on acquisition and divestitures, net		(0.03)	-			-	(0.03)		-		-		
(Income)/costs associated with the JDEP coffee business transactions		-	-			0.20	-		-		0.20		
Remeasurement of net monetary position		-	0.01			0.01	-		0.01		0.01		
Impact of pension participation changes		(0.02)	0.22			0.01	(0.02)		0.02		0.01		
Impact from resolution of tax matters		0.05	(0.01)			(0.02)	0.05		-		(0.02)		
CEO transition renumeration		0.01	0.01			-	0.01		-		-		
(Gain)/loss related to interest rate swaps		0.08	(0.01)			0.05	0.08		-		0.05		
Loss on debt extinguishment and related expenses		-	0.07			0.10	-		0.07		0.10		
Swiss tax reform net impacts		(0.53)	-			-	(0.53)		-		-		
U.S. tax reform discrete net tax (benefit)/expense		-	0.01			-	-		-		-		
Initial impacts from enacted tax law changes		0.01	0.01			0.02	0.01		0.07		0.02		
(Gain)/loss on equity method investment transactions		0.01	(0.39)			(0.55)	0.01		(0.39)		(0.55)		
Equity method investee acquisition-related and other adjustments		(0.01)	 -			0.06	 (0.01)		 0.05		0.06		
Adjusted EPS (Non-GAAP)	\$	2.40	\$ 2.34	2.6 %	\$	2.56	\$ 2.40	6.7 %	\$ 2.87	\$	2.56	12.1 %	7.0 %
Impact of (fav)/unfav currency		0.14	 -			0.04	 -		 (0.08)		-		
Adjusted EPS @ Constant FX (Non-GAAP)	\$	2.54	\$ 2.34	8.5 %	\$	2.60	\$ 2.40	8.3 %	\$ 2.79	\$	2.56	9.0 %	8.6 %



3 Year