UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 3, 2016

MONDELĒZ INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Virginia (State or other jurisdiction of incorporation) 1-16483 (Commission File Number) 52-2284372 (I.R.S. Employer Identification No.)

Three Parkway North, Deerfield, Illinois 60015 (Address of principal executive offices, including zip code)

(847) 943-4000 (Registrant's telephone number, including area code)

Not Applicable (Former name or former address, if changed since last report.)

ck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following risions (see General Instruction A.2. below):
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

Deconsolidation of Venezuelan Subsidiaries

Effective as of the close of the 2015 fiscal year, we concluded that we no longer met the accounting criteria for consolidation of our Venezuela subsidiaries due to a loss of control over our Venezuelan operations and an other-than-temporary lack of currency exchangeability. As of the close of the 2015 fiscal year, we deconsolidated and changed to the cost method of accounting for our Venezuelan operations. We recorded a \$778 million pre-tax loss in the fourth quarter of 2015 as it reduced the value of our cost method investment in Venezuela and all Venezuelan receivables held by our other subsidiaries to realizable fair value, resulting in full impairment. The loss also included historical cumulative translation adjustments related to our Venezuelan operations that we had previously recorded in accumulated other comprehensive losses within equity.

Impact of Deconsolidation of Venezuelan Subsidiaries on our Ongoing Reporting of U.S. GAAP and Non-GAAP Financial Information

Beginning with our 2016 financial results, as a result of the change to the cost method, it will be more difficult to compare our past and future U.S. GAAP reported business results.

On a reported U.S. GAAP basis, for fiscal periods through December 31, 2015, we will report our historical results from Venezuela as they were originally reported in net revenues, operating income and segment information. Beginning in 2016, applying the cost method of accounting, we will no longer include net revenues, earnings or net assets of our Venezuelan subsidiaries within our consolidated financial statements, except to the extent cash is received from our Venezuelan subsidiaries.

In order to facilitate comparisons of past and future operating results, we are providing non-GAAP supplemental financial information which shows our operating results for 2015, 2014 and 2013 excluding the results of our Venezuela operations. See Exhibit 99.1 for the unaudited pro forma adjusted financial information for quarterly operating results for 2014 and 2015.

Use of Non-GAAP Financial Information as Supplemental Information

We use certain non-GAAP financial information to budget, make operating and strategic decisions and evaluate our performance. We have disclosed non-GAAP financial information in our past quarterly and annual reports so that you have the same financial data that we use to make comparisons with our historical operating results and analyze our underlying performance.

We believe that the presentation of the enclosed pro forma adjusted non-GAAP financial information, when considered together with our U.S. GAAP financial results, provides you with additional information to evaluate the factors and trends affecting our underlying businesses. Our use of non-GAAP financial information is not meant to be considered in isolation or as a substitute for our U.S. GAAP financial results. One limitation of the non-GAAP financial information is that it may exclude items which have an impact on U.S. GAAP reported results. We believe the best way to address this limitation is by evaluating our non-GAAP financial information in combination with our U.S. GAAP reported results and carefully evaluating each reconciling item.

Item 9.01. Financial Statements and Exhibits.

(d) The following exhibit is being furnished with this Current Report on Form 8-K.

Exhibit <u>Number</u>	Description
99.1	Unaudited non-GAAP financial information and accompanying notes.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MONDELĒZ INTERNATIONAL, INC.

By: /s/ Brian T. Gladden

Name: Brian T. Gladden

Title: Executive Vice President and Chief Financial Officer

Date: February 3, 2016

EXHIBIT INDEX

Exhibit Number

Description

99.1

Unaudited non-GAAP financial information and accompanying notes.

Mondelēz International, Inc. Unaudited Pro Forma Non-GAAP Financial Information

Deconsolidation of Venezuelan Subsidiaries

Effective as of the close of the 2015 fiscal year, we concluded that we no longer met the accounting criteria for consolidation of our Venezuela subsidiaries due to a loss of control over our Venezuelan operations and an other-than-temporary lack of currency exchangeability. As of the close of the 2015 fiscal year, we deconsolidated and changed to the cost method of accounting for our Venezuelan operations. We recorded a \$778 million pre-tax loss in the fourth quarter of 2015 as we reduced the value of our cost method investment in Venezuela and all Venezuelan receivables held by our other subsidiaries to realizable fair value, resulting in full impairment. The loss also included historical cumulative translation adjustments related to our Venezuelan operations that we had previously recorded in accumulated other comprehensive losses within equity.

Impact of Deconsolidation of Venezuelan Subsidiaries on our Ongoing Reporting of U.S. GAAP and Non-GAAP Financial Information

Beginning with our 2016 financial results, as a result of the change to the cost method, it will be more difficult to compare our past and future U.S. GAAP reported business results.

On a reported U.S. GAAP basis, for fiscal periods through December 31, 2015, we will report our historical results from Venezuela as they were originally reported in net revenues, operating income and segment information. Beginning in 2016, in applying the cost method of accounting, we will no longer include net revenues, earnings or net assets of our Venezuelan subsidiaries within our consolidated financial statements, except to the extent cash is received from our Venezuelan subsidiaries.

In order to facilitate comparisons of past and future operating results, we are providing non-GAAP supplemental financial information below which shows our operating results for 2015, 2014 and 2013 excluding the results of our Venezuela operations.

Unaudited Pro Forma Non-GAAP Financial Information

The following unaudited pro forma non-GAAP financial information reflects adjustments to our historical non-GAAP financial results related to our Venezuelan subsidiaries. We have made a reclassification to remove our historical operating results for our Venezuelan subsidiaries from our historical Organic Net Revenue, Adjusted Operating Income and Adjusted EPS to facilitate comparisons of past and future operating results and net earnings.

The unaudited pro forma adjusted financial information (i) is presented based on information currently available, (ii) is intended for informational purposes only, (iii) is not necessarily indicative of and does not purport to represent what our operating results would have been had the deconsolidation of our Venezuela operations occurred as of the beginning of the periods presented or what our future operating results will be after giving effect to the deconsolidation, and (iv) does not reflect all actions that may be undertaken by management after the deconsolidation of our Venezuela operations.

The unaudited pro forma non-GAAP financial information and the accompanying notes should be read together with (i) the audited consolidated financial statements and accompanying notes and *Management's Discussion and Analysis of Financial Condition and Results of Operations* included in our Annual Report on Form 10-K for the year ended December 31, 2014, and (ii) the unaudited interim consolidated financial statements and accompanying notes and *Management's Discussion and Analysis of Financial Condition and Results of Operations* included in our Quarterly Reports on Form 10-Q for the quarters ended March 31, 2014 through September 30, 2015 and the Form 10-K we will file for the year ended December 31, 2015.

Notes to the Pro Forma Non-GAAP Financial Information

Historical Reported U.S. GAAP to Non-GAAP Adjustments

In addition to reporting our U.S. GAAP operating results, we have historically reported the following non-GAAP adjustments. We believe non-GAAP financial information is useful to investors as it provides additional information to facilitate comparisons of historical operating results, identify trends in our underlying operating results and provide additional transparency on how we evaluate our business. We use certain non-GAAP financial measures to budget, make operating and strategic decisions and evaluate our performance. In addition to our U.S. GAAP operating results, we have disclosed non-GAAP financial measures so that you have the same financial data that we use to assist you in making comparisons to our historical operating results and analyzing our underlying performance.

Refer also to our Quarterly Reports on Form 10-Q for the periods presented for additional information on these adjustments.

Spin-Off Costs

On October 1, 2012, we completed the Spin-Off of our North American grocery business, Kraft Foods Group, Inc. ("Kraft Foods Group"), to our shareholders (the "Spin-Off"). Historically, we incurred Spin-Off transaction, transition and financing and related costs ("Spin-Off Costs") in our operating results. In 2014, we completed our Spin-Off transition plans.

2012-2014 Restructuring Program

In 2012, our Board of Directors approved \$1.5 billion of restructuring and related implementation costs ("2012-2014 Restructuring Program") reflecting primarily severance, asset disposals and other manufacturing one-time costs. The primary objective of the 2012-2014 Restructuring Program was to ensure that Mondelēz International and Kraft Foods Group were each set up to operate efficiently and execute on their respective business strategies upon separation in the Spin-Off and in the future. Of the \$1.5 billion of 2012-2014 Restructuring Program costs, we retained approximately \$925 million and Kraft Foods Group retained the balance of the program. Through the end of 2014, we incurred total restructuring and related implementation charges of \$899 million and completed incurring planned charges on the program.

Global coffee transaction incremental costs and hedging gains / losses

On July 2, 2015, we completed transactions to combine our wholly owned coffee businesses (including our coffee portfolio in France) with those of D.E Master Blenders 1753 B.V. to create a new company, Jacobs Douwe Egberts ("JDE").

In connection with the contribution of our global coffee businesses to JDE, we recorded a pre-tax gain of \$6.8 billion (or \$6.6 billion after taxes) in 2015. We also recorded approximately \$1.0 billion of net gains related to hedging the expected cash proceeds from the transactions as described further below.

To lock in an expected U.S. dollar value of approximately \$5 billion related to the estimated €4 billion cash consideration we would receive from JDE upon closing, we entered into currency exchange forward contracts beginning in May 2014, when the transaction was announced. Cumulatively over 2014 and through July 6, 2015, we realized aggregate net gains and received cash of approximately \$1.0 billion on these currency exchange forward contracts. With the receipt of €3.8 billion on July 2, 2015 (\$4.2 billion using spot exchange rates as of July 2, 2015), we have collected \$5.2 billion related to the global coffee transactions.

During the second quarter of 2015, we also entered into currency exchange forward contracts to hedge a portion of the cash payments to be made to our subsidiaries in multiple countries where coffee net assets and shares were divested. These hedges with a notional value of €1.6 billion generated net unrealized gains of \$21 million during the three months ended June 30, 2015. During July 2015, we settled these forward contracts and realized total pre-tax net gains of \$17 million.

We also incurred incremental expenses in 2014 and 2015 related to readying our global coffee businesses for the transactions.

Divestitures

On April 23, 2015, we completed the divestiture of our 50 percent interest in AGF to our joint venture partner, which generated a pre-tax gain of \$13 million and after-tax loss of \$9 million. We did not divest any businesses during the year ended December 31, 2014. In 2013, we completed several divestitures primarily in our EEMEA and Europe segments that included a salty snacks business in Turkey, a confectionery business in South Africa and a chocolate business in Spain.

Acquisitions and acquisition-related costs

On July 15, 2015, we acquired a biscuit operation in Vietnam, which is now a subsidiary within our Asia Pacific segment. On February 16, 2015, we also acquired a U.S. snacking company, Enjoy Life Foods. During 2015, we recorded acquisition-related costs related to these acquisitions. On February 22, 2013, we acquired the remaining interest in a biscuit operation in Morocco, which is now a wholly-owned subsidiary within our EEMEA segment. During 2013, we also recorded a pre-tax gain of \$22 million related to the remeasurement of our previously-held equity interest in the operation to fair value in accordance with U.S. GAAP and acquisition costs of \$7 million in interest and other expense, net and selling, general and administrative expenses.

Integration Program and other acquisition integration costs

Integration Program costs

We completed the integration of our Cadbury acquisition and ceased accruing program charges in 2013. In 2014 and 2015, we recorded reversals related to accruals no longer required.

Other acquisition integration costs

Other acquisition integration costs relate to the July 2015 acquisition of a biscuit operation in Vietnam, the February 2015 acquisition of Enjoy Life Foods and the February 2013 acquisition of a biscuit operation in Morocco. In 2014 and 2013, we recorded integration charges related to acquiring the remaining interest in the biscuit operation in Morocco. These charges were recorded within cost of sales and selling, general and administrative expenses.

2014-2018 Restructuring Program

On May 6, 2014, our Board of Directors approved a \$3.5 billion restructuring program, comprised of approximately \$2.5 billion in cash costs and \$1 billion in non-cash costs ("2014-2018 Restructuring Program"), and up to \$2.2 billion of capital expenditures. The primary objective of the 2014-2018 Restructuring Program is to reduce our operating cost structure in both supply chain and overhead costs. The program is intended primarily to cover severance as well as asset disposals and other manufacturing-related one-time costs.

Venezuela - remeasurement losses and deconsolidation

Effective as of the close of the 2015 fiscal year, we concluded that we no longer met the accounting criteria for consolidation of our Venezuela subsidiaries due to a loss of control over our Venezuelan operations and an other-than-temporary lack of currency exchangeability. As of the close of the 2015 fiscal year, we deconsolidated and changed to the cost method of accounting for our Venezuelan operations. We recorded a \$778 million pre-tax loss in the fourth quarter of 2015 as we reduced the value of our cost method investment in Venezuela and all Venezuelan receivables held by our other subsidiaries to realizable fair value, resulting in full impairment. The loss also included historical cumulative translation adjustments related to our Venezuelan operations that we had previously recorded in accumulated other comprehensive losses within equity.

For 2015 and prior periods presented, we included the operating results of our Venezuela operations in our consolidated statements of earnings. During this time, we recognized a number of currency-related remeasurement losses resulting from devaluations of the Venezuela bolivar exchange rates we historically used to source U.S. dollars for purchases of imported raw materials, packaging and other goods and services. We recognized remeasurement losses of \$11 million during 2015, \$167 million during 2014 and \$54 million during 2013.

Loss on debt extinguishment and related costs

On November 30, 2015, we completed a cash tender offer and retired £247 million (approximately \$372 million) of our outstanding high coupon long-term debt. We recorded, within interest and other expense, net, a pre-tax loss on debt extinguishment and related expenses of \$40 million during the three months ended December 31, 2015, for the amount paid in excess of the carrying value of the debt and from recognizing unamortized premium and deferred financing costs.

On March 20, 2015, we completed a cash tender offer and retired \$2.5 billion of our outstanding high coupon long-term U.S. dollar debt. We recorded a pre-tax loss on debt extinguishment and related expenses of \$713 million during the three months ended March 31, 2015, for the amount paid in excess of the carrying value of the debt and from recognizing unamortized discounts and deferred financing costs (including deferred cash flow hedges).

On February 6, 2014, we completed a cash tender offer and retired \$1.6 billion our outstanding high coupon long-term U.S. dollar debt. We recorded a pre-tax loss on debt extinguishment and related expenses of \$495 million during the six months ended June 30, 2014, for the amount paid in excess of the carrying value of the debt and from recognizing unamortized discounts and deferred financing costs.

Loss related to interest rate swaps

During the three months ended March 31, 2015, we recognized a pre-tax loss of \$34 million related to certain U.S. dollar interest rate swaps that we no longer designate as accounting cash flow hedges due to a change in financing and hedging plans. In the first quarter, our plans to issue U.S. dollar debt changed and we issued euro, British pound sterling and Swiss franc-denominated notes due to lower overall cost and our decision to hedge a greater portion of our net investments in operations that use these currencies as their functional currencies.

Accounting calendar change

In connection with moving toward a common consolidation date across the company, in the first quarter of 2015, we changed the consolidation date for our North America segment from the last Saturday of each period to the last day of each period and reported a favorable impact of \$78 million on net revenues for 2015.

Reclassification of historical global coffee business net revenues, operating income and net earnings

We removed our historical global coffee business operating results from our historical Organic Net Revenue and Adjusted Operating Income and reclassified historical global coffee business after-tax earnings to equity method investment earnings to facilitate comparisons of past and future operating results and net earnings.

Reclassification of equity method investment earnings

Historically, we have recorded income from equity method investments within our operating income as these investments operated as extensions of our base business. Beginning in the third quarter of 2015, to align with the accounting for JDE earnings, we will also begin to reclassify the earnings from Dongsuh Foods Corporation and these other entities from operating income to equity method investment earnings. For our historical Adjusted Operating Income results, we have reclassified the equity method investment earnings from Adjusted Operating Income to equity method investment earnings in all historical periods presented.

Equity method investee adjustments

We adjust our equity method investment earnings for our proportionate share of unusual or infrequent items, such as acquisition and divestiture-related costs and restructuring program costs, recorded by our JDE equity method investee.

Constant currency

Management evaluates the operating performance of the company and our international subsidiaries on a constant currency basis. We determine our constant currency operating results by dividing or multiplying, as appropriate, the current period local currency operating results by the currency exchange rates used to translate our financial statements in the comparable prior year period to determine what the current period U.S. dollar operating results would have been if the currency exchange rate had not changed from the comparable prior year period.

Pro Forma Adjustments

We have also made pro forma adjustments to our historical reported non-GAAP financial information to reclassify the results of our historical operating results for our Venezuelan subsidiaries as described below.

Reclassification of our historical Venezuela net revenues, operating income and net earnings

We removed our historical operating results for our Venezuelan subsidiaries from our historical Organic Net Revenue, Adjusted Operating Income and Adjusted EPS to facilitate comparisons of past and future operating results and net earnings.

	Latio	ı America	Λci	a Pacific	EI	EMEA	Europe	Nortl	h America		ondelēz rnational
For the Three Months Ended March 31, 2015	Latii	TAMETICA	ЛЗІ	a i aciiic	<u> 151</u>	SWIEA	Europe	11011	ii Aillei Ica	inte	i ilativilai
Reported (GAAP)	\$	1,257	\$	1,153	\$	695	\$2,975	\$	1,682	\$	7,762
Historical coffee business		_		(18)		(116)	(618)		_		(752)
Acquisitions		_				_	<u> </u>		(5)		(5)
Accounting calendar change		_		_		_	-		(39)		(39)
Currency		355		73		144	437		24		1,033
Organic (Non-GAAP)	\$	1,612	\$	1,208	\$	723	\$2,794	\$	1,662	\$	7,999
Reclassification of historical Venezuela operating											
results		(218)		_		_	_				(218)
Reclassification of historical Venezuela operating											
results - currency impact		(187)				_	_		_		(187)
Pro Forma Organic (Non-GAAP)	\$	1,207	\$	1,208	\$	723	\$2,794	\$	1,662	\$	7,594
For the Three Months Ended March 31, 2014											
Reported (GAAP)	\$	1,356	\$	1,223	\$	838	\$3,557	\$	1,667	\$	8,641
Historical coffee business		(1)		(14)		(159)	(712)		_		(886)
Organic (Non-GAAP)	\$	1,355	\$	1,209	\$	679	\$2,845	\$	1,667	\$	7,755
Reclassification of historical Venezuela operating											
results		(237)		_		_	_		_		(237)
Pro Forma Organic (Non-GAAP)	\$	1,118	\$	1,209	\$	679	\$2,845	\$	1,667	\$	7,518
% Change											
Reported (GAAP)		(7.3)%		(5.7)%		(17.1)%	(16.4)%		0.9%		(10.2)%
Organic (Non-GAAP)		19.0%		(0.1)%		6.5%	(1.8)%		(0.3)%		3.1%
Pro Forma Organic (Non-GAAP)		8.0%		(0.1)%		6.5%	(1.8)%		(0.3)%		1.0%

Mondelēz International, Inc. and Subsidiaries Reconciliation of GAAP to Non-GAAP Measures Net Revenues

	Latir	n America	Asi	ia Pacific	EEMEA	Europe	Nort	h America		ondelēz rnational
For the Three Months Ended June 30, 2015	Duti	17 IIIICI ICU	113	u r uciric	ESENTENT	<u> Europe</u>	11010	<u> </u>	Ince	national
Reported (GAAP)	\$	1,240	\$	1,024	\$ 869	\$2,815	\$	1,713	\$	7,661
Historical coffee business		_		(15)	(130)	(730)		_		(875)
Acquisitions					_	_		(10)		(10)
Currency		247		92	151	417		26		933
Organic (Non-GAAP)	\$	1,487	\$	1,101	\$ 890	\$2,502	\$	1,729	\$	7,709
Reclassification of historical Venezuela operating										
results		(301)		_	_	_		_		(301)
Reclassification of historical Venezuela operating										
results - currency impact		(36)				_				(36)
Pro Forma Organic (Non-GAAP)	\$	1,150	\$	1,101	\$ 890	\$2,502	\$	1,729	\$	7,372
For the Three Months Ended June 30, 2014										
Reported (GAAP)	\$	1,242	\$	1,084	\$ 1,008	\$3,379	\$	1,723	\$	8,436
Historical coffee business		(1)		(13)	(168)	(790)		_		(972)
Organic (Non-GAAP)	\$	1,241	\$	1,071	\$ 840	\$2,589	\$	1,723	\$	7,464
Reclassification of historical Venezuela operating										
results		(155)		_	_	_		_		(155)
Pro Forma Organic (Non-GAAP)	\$	1,086	\$	1,071	\$ 840	\$2,589	\$	1,723	\$	7,309
% Change			!====							
Reported (GAAP)		(0.2)%		(5.5)%	(13.8)%	(16.7)%		(0.6)%		(9.2)%
Organic (Non-GAAP)		19.8%		2.8%	6.0%	(3.4)%		0.3%		3.3%
Pro Forma Organic (Non-GAAP)		5.9%		2.8%	6.0%	(3.4)%		0.3%		0.9%

	Latir	ı America	Asi	a Pacific	E	EMEA	Europe	Nort	h America	ondelēz rnational
For the Three Months Ended September 30,										
<u>2015</u>										
Reported (GAAP)	\$	1,233	\$	1,101	\$	586	\$2,173	\$	1,756	\$ 6,849
Acquisitions		_		(74)		_	_		(10)	(84)
Accounting calendar change						_	_		(19)	(19)
Currency		311		145	_	185	331		43	 1,015
Organic (Non-GAAP)	\$	1,544	\$	1,172	\$	771	\$2,504	\$	1,770	\$ 7,761
Reclassification of historical Venezuela operating										
results		(315)		_		_	_		_	(315)
Reclassification of historical Venezuela operating										
results - currency impact		(29)		_		_	_		_	(29)
Pro Forma Organic (Non-GAAP)	\$	1,200	\$	1,172	\$	771	\$2,504	\$	1,770	\$ 7,417
For the Three Months Ended September 30,										
<u>2014</u>										
Reported (GAAP)	\$	1,315	\$	1,153	\$	894	\$3,215	\$	1,760	\$ 8,337
Historical coffee business				(16)		(169)	(670)		_	(855)
Organic (Non-GAAP)	\$	1,315	\$	1,137	\$	725	\$2,545	\$	1,760	\$ 7,482
Reclassification of historical Venezuela operating										
results		(192)								 (192)
Pro Forma Organic (Non-GAAP)	\$	1,123	\$	1,137	\$	725	\$2,545	\$	1,760	\$ 7,290
<u>% Change</u>										
Reported (GAAP)		(6.2)%		(4.5)%		(34.5)%	(32.4)%		(0.2)%	(17.8)%
Organic (Non-GAAP)		17.4%		3.1%		6.3%	(1.6)%		0.6%	3.7%
Pro Forma Organic (Non-GAAP)		6.9%		3.1%		6.3%	(1.6)%		0.6%	1.7%

	Latir	n America	Asi	a Pacific	F	EEMEA	Europe	Nort	h America		ondelēz rnational
For the Three Months Ended December 31,	<u> </u>		1101	<u>u i uciire</u>	=		Бигоре	1,010			
<u>2015</u>											
Reported (GAAP)	\$	1,258	\$	1,082	\$	636	\$2,565	\$	1,823	\$	7,364
Acquisitions		_		(54)		_	_		(12)		(66)
Accounting calendar change				_					(20)		(20)
Currency		274		108	_	139	289		42		852
Organic (Non-GAAP)	\$	1,532	\$	1,136	\$	775	\$2,854	\$	1,833	\$	8,130
Reclassification of historical Venezuela operating											
results		(383)		_		_	_		_		(383)
Reclassification of historical Venezuela operating											
results - currency impact		(17)			_				<u> </u>		(17)
Pro Forma Organic (Non-GAAP)	\$	1,132	\$	1,136	\$	775	\$2,854	\$	1,833	\$	7,730
For the Three Months Ended December 31,					_						
<u>2014</u>											
Reported (GAAP)	\$	1,240	\$	1,145	\$	898	\$3,761	\$	1,786	\$	8,830
Historical coffee business		(3)		(22)	_	(163)	(875)		<u> </u>		(1,063)
Organic (Non-GAAP)	\$	1,237	\$	1,123	\$	735	\$2,886	\$	1,786	\$	7,767
Reclassification of historical Venezuela operating											
results		(176)		_					_		(176)
Pro Forma Organic (Non-GAAP)	\$	1,061	\$	1,123	\$	735	\$2,886	\$	1,786	\$	7,591
<u>% Change</u>					_					_	
Reported (GAAP)		1.5%		(5.5)%		(29.2)%	(31.8)%		2.1%		(16.6)%
Organic (Non-GAAP)		23.8%		1.2%		5.4%	(1.1)%		2.6%		4.7%
Pro Forma Organic (Non-GAAP)		6.7%		1.2%		5.4%	(1.1)%		2.6%		1.8%

	Lati	n America	Asi	a Pacific	EEMEA	Europe	Nort	h America	Iondelēz ernational
For the Twelve Months Ended December 31,				_					,
<u>2015</u>									
Reported (GAAP)	\$	4,988	\$	4,360	\$ 2,786	\$10,528	\$	6,974	\$ 29,636
Historical coffee business		_		(33)	(246)	(1,348)		—	(1,627)
Acquisitions		_		(128)	_	_		(37)	(165)
Accounting calendar change		_		_	_	_		(78)	(78)
Currency		1,187		418	619	1,474		135	 3,833
Organic (Non-GAAP)	\$	6,175	\$	4,617	\$ 3,159	\$10,654	\$	6,994	\$ 31,599
Reclassification of historical Venezuela									
operating results		(1,217)		_	_			_	(1,217)
Reclassification of historical Venezuela									
operating results - currency impact		(268)						<u> </u>	 (268)
Pro Forma Organic (Non-GAAP)	\$	4,690	\$	4,617	\$ 3,159	\$10,654	\$	6,994	\$ 30,114
For the Twelve Months Ended December 31,									
<u>2014</u>									
Reported (GAAP)	\$	5,153	\$	4,605	\$ 3,638	\$13,912	\$	6,936	\$ 34,244
Historical coffee business		(5)		(65)	(659)	(3,047)		<u> </u>	 (3,776)
Organic (Non-GAAP)	\$	5,148	\$	4,540	\$ 2,979	\$10,865	\$	6,936	\$ 30,468
Reclassification of historical Venezuela									
operating results		(760)		<u> </u>				<u> </u>	 (760)
Pro Forma Organic (Non-GAAP)	\$	4,388	\$	4,540	\$ 2,979	<u>\$10,865</u>	\$	6,936	\$ 29,708
% Change									
Reported (GAAP)		(3.2)%		(5.3)%	(23.4)%	(24.3)%		0.5%	(13.5)%
Organic (Non-GAAP)		19.9%		1.7%	6.0%	(1.9)%		0.8%	3.7%
Pro Forma Organic (Non-GAAP)		6.9%		1.7%	6.0%	(1.9)%		0.8%	1.4%

	Latin	ı America	Asi	a Pacific	EEMEA	Europe	Nort	h America	Iondelēz ernational
For the Twelve Months Ended December 31,									
<u>2014</u>									
Reported (GAAP)	\$	5,153	\$	4,605	\$ 3,638	\$13,912	\$	6,936	\$ 34,244
Historical coffee business		(5)		(65)	(659)	(3,047)		_	(3,776)
Acquisitions					(14)			—	(14)
Currency		1,039		207	355	(46)		71	 1,626
Organic (Non-GAAP)	\$	6,187	\$	4,747	\$ 3,320	\$10,819	\$	7,007	\$ 32,080
Reclassification of historical Venezuela									
operating results		(760)		—	_	_		—	(760)
Reclassification of historical Venezuela									
operating results - currency impact		(431)							 (431)
Pro Forma Organic (Non-GAAP)	\$	4,996	\$	4,747	\$ 3,320	\$10,819	\$	7,007	\$ 30,899
For the Twelve Months Ended December 31,									
<u>2013</u>									
Reported (GAAP)	\$	5,382	\$	4,952	\$ 3,915	\$14,059	\$	6,991	\$ 35,299
Historical coffee business		(5)		(93)	(730)	(3,076)		_	(3,904)
Divestitures		_		_	(20)	(11)		(39)	(70)
Accounting calendar change						(30)			 (30)
Organic (Non-GAAP)	\$	5,377	\$	4,859	\$ 3,165	\$10,942	\$	6,952	\$ 31,295
Reclassification of historical Venezuela									
operating results		(795)							 (795)
Pro Forma Organic (Non-GAAP)	\$	4,582	\$	4,859	\$ 3,165	\$10,942	\$	6,952	\$ 30,500
% Change									
Reported (GAAP)		(4.3)%		(7.0)%	(7.1)%	(1.0)%		(0.8)%	3.0%
Organic (Non-GAAP)		15.1%		(2.3)%	4.9%	(1.1)%		0.8%	2.5%
Pro Forma Organic (Non-GAAP)		9.0%		(2.3)%	4.9%	(1.1)%		0.8%	1.3%

	For the Three Months Ended March 31, 2015							
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income margin			
Reported (GAAP)	\$ 7,762	\$2,941	37.9%	\$ 811	10.4%			
2012-2014 Restructuring Program costs	_	_		(2)				
2014-2018 Restructuring Program costs	_	4		224				
Remeasurement of net monetary assets in Venezuela	_	_		11				
Costs associated with the coffee business transactions	_	1		28				
Historical coffee business	(752)	(292)		(130)				
Acquisition-related costs	_	_		1				
Reclassification of equity method investment earnings	_	_		(25)				
Rounding	_	_		(1)				
Adjusted (Non-GAAP)	\$ 7,010	\$2,654	37.9%	\$ 917	13.1%			
Reclassification of historical Venezuela operating results	(218)	(71)		(53)				
Pro Forma Adjusted (Non-GAAP)	\$ 6,792	\$2,583	38.0%	\$ 864	12.7%			
Currency		306		110				
Pro Forma Adjusted @ Constant FX (Non-GAAP)		\$2,889		\$ 974				
		For the Thr	ee Months Ended	March 31, 2014				
	Net Revenues	Gross	ee Months Ended Gross Profit Margin	Operating	Operating Income margin			
Reported (GAAP)	Net <u>Revenues</u> \$ 8,641		Gross	•				
Reported (GAAP) Spin-Off Costs	Revenues	Gross Profit	Gross Profit Margin	Operating Income	Încome margin			
	Revenues	Gross Profit	Gross Profit Margin	Operating Income \$ 843	Încome margin			
Spin-Off Costs	Revenues \$ 8,641	Gross Profit \$3,204 — 2	Gross Profit Margin	Operating Income \$ 843 3 66	Încome margin			
Spin-Off Costs 2012-2014 Restructuring Program costs	Revenues \$ 8,641	Gross Profit \$3,204	Gross Profit Margin	Operating Income \$ 843	Încome margin			
Spin-Off Costs 2012-2014 Restructuring Program costs Integration Program and other acquisition integration costs	Revenues \$ 8,641	Gross Profit \$3,204 — 2	Gross Profit Margin	Operating Income \$ 843 3 66 (1)	Încome margin			
Spin-Off Costs 2012-2014 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela	Revenues \$ 8,641 ————————————————————————————————————	Gross Profit \$3,204	Gross Profit Margin	Operating Income \$ 843 3 66 (1) 142	Încome margin			
Spin-Off Costs 2012-2014 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Historical coffee business Reclassification of equity method investment earnings	Revenues \$ 8,641 ————————————————————————————————————	Gross Profit \$3,204 2 (1) (372)	Gross Profit Margin	Operating Income \$ 843 3 66 (1) 142 (159)	Încome margin			
Spin-Off Costs 2012-2014 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Historical coffee business	Revenues	Gross Profit \$3,204	Gross Profit <u>Margin</u> 37.1%	Operating Income \$ 843 3 66 (1) 142 (159) (27)	Încome margin 9.8%			
Spin-Off Costs 2012-2014 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Historical coffee business Reclassification of equity method investment earnings Adjusted (Non-GAAP)	Revenues \$ 8,641	Gross Profit \$3,204	Gross Profit <u>Margin</u> 37.1%	Operating Income \$ 843 3 66 (1) 142 (159) (27) \$ 867	Income margin 9.8%			
Spin-Off Costs 2012-2014 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Historical coffee business Reclassification of equity method investment earnings Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results	Revenues \$ 8,641	Gross Profit \$3,204 2 (1) (372) \$2,833 (90)	Gross Profit Margin 37.1%	Operating Income \$ 843 3 66 (1) 142 (159) (27) \$ 867 (66)	Income margin 9.8%			
Spin-Off Costs 2012-2014 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Historical coffee business Reclassification of equity method investment earnings Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results	Revenues \$ 8,641	Gross Profit \$3,204 2 (1) (372) \$2,833 (90) \$2,743 Gross	Gross Profit Margin 37.1%	Operating Income \$ 843 3 66 (1) 142 (159) (27) \$ 867 (66) \$ 801 Operating	Income margin 9.8%			

(5.8)%

5.3%

7.9%

21.6%

% Change - Pro Forma Adjusted (Non-GAAP)

% Change - Pro Forma Adjusted @ Constant FX (Non-GAAP)

Mondelēz International, Inc. and Subsidiaries Reconciliation of GAAP to Non-GAAP Measures Gross Profit / Operating Income (in millions of U.S. dollars) (Unaudited)

	For the Three Months Ended June 30, 2015							
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income margin			
Reported (GAAP)	\$ 7,661	\$3,066	40.0%	\$ 841	11.0%			
2012-2014 Restructuring Program costs	_	_		(1)				
2014-2018 Restructuring Program costs	_	8		182				
Acquisition integration costs	_	_		1				
Costs associated with the coffee business transactions	_	2		157				
Historical coffee business	(875)	(381)		(212)				
Operating income from divestiture	_	_		(5)				
Gain on divestiture	_	_		(13)				
Acquisition-related costs	_	_		1				
Reclassification of equity method investment earnings	_	_		(26)				
Rounding	_	_		2				
Adjusted (Non-GAAP)	\$ 6,786	\$2,695	39.7%	\$ 927	13.7%			
Reclassification of historical Venezuela operating results	(301)	(97)		(77)				
Pro Forma Adjusted (Non-GAAP)	\$ 6,485	\$2,598	40.1%	\$ 850	13.1%			
Currency		331		101				
Pro Forma Adjusted @ Constant FX (Non-GAAP)		\$2,929		\$ 951				
		For the Thr	ee Months Ended	June 30, 2014				
			Caross		Operating			
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income margin			
Reported (GAAP)			Profit		Income			
Reported (GAAP) Spin-Off Costs	Revenues	Profit	Profit Margin	Income	Income margin			
	**Revenues ** 8,436	Profit	Profit Margin	Income \$ 957	Income margin			
Spin-Off Costs	**Revenues*** **8,436***	Profit \$3,105	Profit Margin	<u>Income</u> \$ 957 16	Income margin			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs	**Revenues*** **8,436***	Profit \$3,105	Profit Margin	<u>income</u> \$ 957 16 73	Income margin			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs	Revenues \$ 8,436 — — —	<u>Profit</u> \$3,105 — 4 —	Profit Margin	fincome 957 16 73 10	Income margin			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs	Revenues \$ 8,436 — — —	<u>Profit</u> \$3,105 — 4 —	Profit Margin	\$ 957 16 73 10 (1)	Income margin			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Costs associated with the coffee business transactions	Revenues \$ 8,436	Profit \$3,105 — 4 — 1	Profit Margin	\$ 957 16 73 10 (1) 5	Income margin			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Costs associated with the coffee business transactions Historical coffee business	Revenues \$ 8,436	Profit \$3,105 — 4 — 1	Profit Margin	\$ 957 16 73 10 (1) 5 (151)	Income margin			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture	Revenues \$ 8,436	Profit \$3,105 — 4 — 1	Profit Margin	\$ 957 16 73 10 (1) 5 (151) (3)	Income margin			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Reclassification of equity method investment earnings	Revenues \$ 8,436	Profit \$3,105 4 1 (378) \$2,732	Profit Margin 36.8%	\$ 957 16 73 10 (1) 5 (151) (3) (30) \$ 876	Income margin 11.3%			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Reclassification of equity method investment earnings Adjusted (Non-GAAP)	Revenues \$ 8,436	Profit \$3,105 4 1 (378)	Profit Margin 36.8%	\$ 957 16 73 10 (1) 5 (151) (3) (30)	Income margin 11.3%			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Reclassification of equity method investment earnings Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results	Revenues \$ 8,436	Profit \$3,105 4 1 (378) \$2,732 (41) \$2,691	Profit Margin 36.8%	\$ 957 16 73 10 (1) 5 (151) (3) (30) \$ 876 (24) \$ 852	income margin 11.3%			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Reclassification of equity method investment earnings Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP)	Revenues \$ 8,436	Profit \$3,105	Profit Margin 36.8%	Income	income margin 11.3%			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Reclassification of equity method investment earnings Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) % Change - Reported (GAAP)	Revenues \$ 8,436	Profit \$3,105 4 1 (378) \$2,732 (41) \$2,691 Gross Profit (1.3)%	Profit Margin 36.8%	Income	income margin 11.3%			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Reclassification of equity method investment earnings Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) % Change - Reported (GAAP) % Change - Adjusted (Non-GAAP)	Revenues \$ 8,436	Profit \$3,105 4 1 (378) \$2,732 (41) \$2,691 Gross Profit (1.3)% (1.4)%	Profit Margin 36.8%	Income	income margin 11.3%			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Reclassification of equity method investment earnings Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) % Change - Reported (GAAP) % Change - Adjusted (Non-GAAP) % Change - Pro Forma Adjusted (Non-GAAP)	Revenues \$ 8,436	Profit \$3,105 4 1 (378) \$2,732 (41) \$2,691 Gross Profit (1.3)%	Profit Margin 36.8%	Income	income margin 11.3%			
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Reclassification of equity method investment earnings Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) % Change - Reported (GAAP) % Change - Adjusted (Non-GAAP)	Revenues \$ 8,436	Profit \$3,105 4 1 (378) \$2,732 (41) \$2,691 Gross Profit (1.3)% (1.4)%	Profit Margin 36.8%	Income	income margin 11.3%			

		For the Three	eptember 30, 2015		
	Net Revenues	Gross Profit	Gross Profit <u>Margin</u>	Operating Income	Operating Income margin
Reported (GAAP)	\$ 6,849	\$2,670	39.0%	\$ 7,802	113.9%
2014-2018 Restructuring Program costs	_	9		221	
Acquisition integration costs	_	_		4	
Costs associated with the coffee business transactions	_	_		54	
Gain on coffee business transactions	_	_		(7,122)	
Acquisition-related costs				6	
Adjusted (Non-GAAP)	\$ 6,849	\$2,679	39.1%	\$ 965	14.1%
Reclassification of historical Venezuela operating results	(315)	(93)		(78)	
Pro Forma Adjusted (Non-GAAP)	\$ 6,534	\$2,586	39.6%	\$ 887	13.6%
Currency		356		124	
Pro Forma Adjusted @ Constant FX (Non-GAAP)		\$2,942		\$ 1,011	
		For the Three	Months Ended Se	eptember 30, 2014	
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income margin
Reported (GAAP)	\$ 8,337	\$3,142	37.7%	\$ 853	10.2%
Spin-Off Costs	_	_		4	
2012-2014 Restructuring Program costs	_	3		186	
2014-2018 Restructuring Program costs	_	1		67	
Integration Program and other acquisition integration costs	_	_		(1)	
Remeasurement of net monetary assets in Venezuela	<u> </u>	_		19	
Costs associated with the coffee business transactions	_	_		10	
	(0)	(0 = 0)		(10.1)	

	Gross Profit	Operating _Income
% Change - Reported (GAAP)	(15.0)%	814.7%
% Change - Adjusted (Non-GAAP)	(4.0)%	3.7%
% Change - Pro Forma Adjusted (Non-GAAP)	(5.1)%	0.6%
% Change - Pro Forma Adjusted @ Constant FX (Non-GAAP)	8.0%	14.6%

(855)

(192)

\$ 7,482

\$ 7,290

(356)

\$2,790

\$2,724

(66)

(184)

(1)

12.4%

12.1%

(22)

931

882

(49)

37.3%

37.4%

Historical coffee business

Adjusted (Non-GAAP)

Operating income from divestiture

Pro Forma Adjusted (Non-GAAP)

Reclassification of equity method investment earnings

Reclassification of historical Venezuela operating results

		For the Three	Months Ended D	ecember 31, 2015	
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income margin
Reported (GAAP)	\$ 7,364	\$2,835	38.5%	\$ (557)	(7.6)%
2012-2014 Restructuring Program costs	_	(1)		(1)	
2014-2018 Restructuring Program costs	_	21		375	
Acquisition integration costs	_	1		4	
Venezuela deconsolidation loss	_	_		778	
Intangible asset impairment charges	_			71	
Costs associated with the coffee business transactions	_	1		39	
Loss on the coffee business transactions	_			313	
Rounding	_	_		(1)	
Adjusted (Non-GAAP)	\$ 7,364	\$2,857	38.8%	\$ 1,021	13.9%
Reclassification of historical Venezuela operating results	(383)	(93)		(73)	
Pro Forma Adjusted (Non-GAAP)	\$ 6,981	\$2,764	39.6%	\$ 948	13.6%
Currency		303		118	
Pro Forma Adjusted @ Constant FX (Non-GAAP)		\$3,067		\$ 1,066	
		For the Three	e Months Ended D	ecember 31, 2014	
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income margin
Reported (GAAP)	\$ 8,830	\$3,146	35.6%	\$ 589	6.7%
Spin-Off Costs	_	(2)		12	
2012-2014 Restructuring Program costs	_	2		134	
2014-2018 Restructuring Program costs	_	2		304	
Integration Program and other acquisition integration costs	_	_		(1)	
Remeasurement of net monetary assets in Venezuela	_	_		6	
Intangible asset impairment charges	_	_		57	
Costs associated with the coffee business transactions	_			62	
Historical coffee business	(1,063)	(349)		(152)	
Operating income from divestiture	_			(4)	
Acquisition-related costs	_	_		2	
Reclassification of equity method investment earnings	_			(25)	
Adjusted (Non-GAAP)	\$ 7,767	\$2,799	36.0%	\$ 984	12.7%
Reclassification of historical Venezuela operating results	(176)	(63)		(36)	
Pro Forma Adjusted (Non-GAAP)	\$ 7,591	\$2,736	36.0%	\$ 948	12.5%
		Gross		Operating	
O/ Change Demontal (CAAD)		Profit		Income	
% Change - Reported (GAAP)		(9.9)%		(194.6)%	
% Change - Adjusted (Non-GAAP)		2.1%		3.8%	

% Change - Pro Forma Adjusted (Non-GAAP)
% Change - Pro Forma Adjusted @ Constant FX (Non-GAAP)

1.0%

12.1%

0.0%

12.4%

		For the Twelve N		ecember 31, 2015	
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income margin
Reported (GAAP)	\$29,636	\$11,512	38.8%	\$ 8,897	30.0%
2012-2014 Restructuring Program costs	_	(1)		(4)	
2014-2018 Restructuring Program costs	_	42		1,002	
Acquisition integration costs	_	1		9	
Remeasurement of net monetary assets in Venezuela	_	_		11	
Venezuela deconsolidation loss	_	_		778	
Intangible asset impairment charges	_	_		71	
Costs associated with the coffee business transactions	_	4		278	
Historical coffee business	(1,627)	(673)		(342)	
Gain on the coffee business transactions	_	_		(6,809)	
Operating income from divestiture	_	_		(5)	
Gain on divestiture	_	_		(13)	
Acquisition-related costs	_	_		8	
Reclassification of equity method investment earnings	_	_		(51)	
Adjusted (Non-GAAP)	\$28,009	\$10,885	38.9%	\$ 3,830	13.7%
Reclassification of historical Venezuela operating results	(1,217)	(354)		(281)	
Pro Forma Adjusted (Non-GAAP)	\$26,792	\$10,531	39.3%	\$ 3,549	13.2%
Currency		1,296		453	
Pro Forma Adjusted @ Constant FX (Non-GAAP)		\$11,827		\$ 4,002	
		For the Twelve M	Months Ended D	ecember 31, 2014	
	Net Revenues	For the Twelve M Gross Profit	Gross Profit	ecember 31, 2014 Operating Income	Operating Income margin
Reported (GAAP)		Gross	Gross	Operating	
Reported (GAAP) Spin-Off Costs	Revenues	Gross Profit	Gross Profit Margin	Operating Income	Încome margin
	Revenues	Gross Profit \$12,597	Gross Profit Margin	Operating Income \$ 3,242	Încome margin
Spin-Off Costs	Revenues	Gross Profit \$12,597 (2)	Gross Profit Margin	Operating Income \$ 3,242	Încome margin
Spin-Off Costs 2012-2014 Restructuring Program costs	Revenues	Gross Profit \$12,597 (2) 11	Gross Profit Margin	Operating Income \$ 3,242 35 459	Încome margin
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs	Revenues	Gross Profit \$12,597 (2) 11	Gross Profit Margin	Operating Income \$ 3,242 35 459 381	Încome margin
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs	Revenues	Gross Profit \$12,597 (2) 11	Gross Profit Margin	Operating Income \$ 3,242 35 459 381 (4)	Încome margin
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela	Revenues	Gross Profit \$12,597 (2) 11	Gross Profit Margin	Operating Income \$ 3,242 35 459 381 (4) 167	Încome margin
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Intangible asset impairment charges	Revenues	Gross Profit \$12,597 (2) 11	Gross Profit Margin	Operating Income \$ 3,242 35 459 381 (4) 167 57	Încome margin
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Intangible asset impairment charges Costs associated with the coffee business transactions	Revenues \$34,244 — — — — — — — —	Gross Profit \$12,597 (2) 11 3 — — — —	Gross Profit Margin	Operating Income \$ 3,242 35 459 381 (4) 167 57 77	Încome margin
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Intangible asset impairment charges Costs associated with the coffee business transactions Historical coffee business	Revenues \$34,244 — — — — — — — —	Gross Profit \$12,597 (2) 11 3 — — — —	Gross Profit Margin	Operating Income \$ 3,242 35 459 381 (4) 167 57 77 (646)	Încome margin
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Intangible asset impairment charges Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture	Revenues \$34,244 — — — — — — — —	Gross Profit \$12,597 (2) 11 3 — — — —	Gross Profit Margin	Operating Income \$ 3,242 35 459 381 (4) 167 57 77 (646) (8)	Încome margin
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Intangible asset impairment charges Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Acquisition-related costs	Revenues \$34,244 — — — — — — — — — — — — — — — — — —	Gross Profit \$12,597 (2) 11 3 — — — —	Gross Profit Margin	Operating Income \$ 3,242 35 459 381 (4) 167 57 77 (646) (8) 2	Încome margin
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Intangible asset impairment charges Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Acquisition-related costs Reclassification of equity method investment earnings Adjusted (Non-GAAP)	Revenues \$34,244	Gross Profit \$12,597 (2) 11 3 (1,455) \$11,154	Gross Profit Margin 36.8%	Operating Income \$ 3,242 35 459 381 (4) 167 57 77 (646) (8) 2 (104) \$ 3,658	Income margin 9.5%
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Intangible asset impairment charges Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Acquisition-related costs Reclassification of equity method investment earnings Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results	Revenues \$34,244 — — — — — — — — — — — — — — — — — —	Gross Profit \$12,597 (2) 11 3 (1,455) (1,455)	Gross Profit Margin 36.8%	Operating Income \$ 3,242 35 459 381 (4) 167 57 77 (646) (8) 2 (104)	Income margin 9.5%
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Intangible asset impairment charges Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Acquisition-related costs Reclassification of equity method investment earnings Adjusted (Non-GAAP)	Revenues \$34,244	Gross Profit \$12,597 (2) 11 3 (1,455) \$11,154 (260)	Gross Profit Margin 36.8%	Operating Income \$ 3,242 35 459 381 (4) 167 57 77 (646) (8) 2 (104) \$ 3,658 (175)	Income margin 9.5%
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Intangible asset impairment charges Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Acquisition-related costs Reclassification of equity method investment earnings Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results	Revenues \$34,244 — — — — — — — — — — — — — — — — — —	Gross Profit \$12,597 (2) 11 3 (1,455) \$11,154 (260)	Gross Profit Margin 36.8%	Operating Income \$ 3,242 35 459 381 (4) 167 57 77 (646) (8) 2 (104) \$ 3,658 (175)	Income margin 9.5%
Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition integration costs Remeasurement of net monetary assets in Venezuela Intangible asset impairment charges Costs associated with the coffee business transactions Historical coffee business Operating income from divestiture Acquisition-related costs Reclassification of equity method investment earnings Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results	Revenues \$34,244 — — — — — — — — — — — — — — — — — —	Gross Profit \$12,597 (2) 11 3 (1,455) \$11,154 (260) \$10,894	Gross Profit Margin 36.8%	Operating Income \$ 3,242 35 459 381 (4) 167 57 77 (646) (8) 2 (104) \$ 3,658 (175) \$ 3,483	Income margin 9.5%

(2.4)%

(3.3)%

8.6%

4.7%

1.9%

14.9%

% Change - Adjusted (Non-GAAP)

% Change - Pro Forma Adjusted (Non-GAAP)

% Change - Pro Forma Adjusted @ Constant FX (Non-GAAP)

	1	For the Twelve N	Ionths Ended D	ecember 31, 2013	<u> </u>
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income margin
Reported (GAAP)	\$35,299	\$13,110	37.1%	\$ 3,971	11.2%
Spin-Off Costs	_	_		62	
2012-2014 Restructuring Program costs	_	10		330	
Integration Program and other acquisition integration costs	_	58		220	
Net Benefit from Indemnification Resolution	_	_		(336)	
Remeasurement of net monetary assets in Venezuela	_	_		54	
Historical coffee business	(3,904)	(1,547)		(700)	
Operating income from divestiture	(70)	(18)		(12)	
Gain on divestiture	_	_		(30)	
Acquisition-related costs	_	_		2	
Reclassification of equity method investment earnings	_	_		(101)	
Adjusted (Non-GAAP)	\$31,325	\$11,613	37.1%	\$ 3,460	11.0%
Reclassification of historical Venezuela operating results	(795)	(304)		(192)	
Pro Forma Adjusted (Non-GAAP)	\$30,530	\$11,309	37.0%	\$ 3,268	10.7%

306

669

(44)

625

0.18

0.39

(0.03)

0.36

1,722

Mondelēz International, Inc. and Subsidiaries Reconciliation of GAAP to Non-GAAP Measures Condensed Consolidated Statements of Earnings (in millions of U.S. dollars, except per share data) (Unaudited)

							For the T	hree Months En	ded M	Iarch 31, 2	2015					
		erating come	exp	rest and ther oense / come)		arnings ore taxes	Income taxes	Effective tax rate	E M Inve (Ear	quity ethod estment mings) / osses	N cont	Non- trolling terest	Net Ear attribut Mond Interna	able to lelēz	attrib Mo	ed EPS utable to ndelēz national
Reported (GAAP)	\$	811	\$	386	\$	425	\$ 113	26.6%	\$		\$	(12)	\$	324	\$	0.19
2012-2014 Restructuring Program costs		(2)		_		(2)	(1)							(1)		_
2014-2018 Restructuring Program costs		224		_		224	48			_		_		176		0.11
Remeasurement of net monetary assets																
in Venezuela		11				11	2							9		0.01
Income / (costs) associated with the																
coffee business transactions		28		551		(523)	(196)			_		_		(327)		(0.20)
Reclassification of net earnings from																
historical coffee divestiture		(130)		_		(130)	(17)			(113)		_		_		_
Loss related to interest rate swaps		_		(34)		34	13			_		_		21		0.01
Divestiture-related costs		_		(1)		1	_			_				1		
Net earnings from divestitures		_		_		_	(32)			_		_		32		0.02
Equity method investee acquisition-																
related and other adjustments		(25)		_		(25)	_			(25)		_		_		_
Acquisition-related costs		1		_		1	_					_		1		_
Loss on debt extinguishment and related																
expenses		_		(713)		713	261			_		_		452		0.27
Rounding		(1)		`— ´		(1)	_			_		_		(1)		_
Adjusted (Non-GAAP)	\$	917	\$	189	\$	728	\$ 191	26.2%	\$	(138)	\$	(12)	\$	687	\$	0.41
Reclassification of historical Venezuela	Ψ	01,	Ψ	100	Ψ	, _0	Ų 101	2012 / 0	Ψ	(130)	Ψ	(1-)	Ψ	00.	•	01.12
operating results		(53)		(2)		(51)	(19)					_		(32)		(0.02)
Pro Forma Adjusted (Non-GAAP)	\$	864	\$	187	\$	677	\$ 172	25.4%	\$	(138)	\$	(12)	\$	655	\$	0.39
, ,	Ψ	004	Ψ	107	Ψ	0//	ψ 1/Z	23.4 /0	Ψ	(130)	Ψ	(12)	ų	033	Ψ	
Diluted Average Shares Outstanding																1,665
							For the T	hree Months En	ded M	Iarch 31, 2	2014					
			Inton	rest and						quity ethod			Net Ear	i	Dila	ted EPS
				ther						estment	N	Non-	attribut			utable to
		rating come		ense / come)		arnings ore taxes	Income taxes	Effective tax rate		nings) / osses		trolling terest	Mono Interna			ndelēz national
Reported (GAAP)	\$	843	\$	720	\$	123	\$ (27)	(22.0)%	\$	—	\$	(13)	\$	163	\$	0.09
Spin-Off Costs	•	3	•	_	•	3	1	(11)	•	_	•	_	•	2	•	_
2012-2014 Restructuring Program costs		66		_		66	17			_		_		49		0.03
Integration Program and other		00														0.05
acquisition integration costs		(1)				(1)								(1)		
Remeasurement of net monetary assets		(±)				(±)								(±)		
in Venezuela		142		_		142	(8)			_		_		150		0.09
Reclassification of net earnings from		T-1-C				174	(0)							100		0.03
historical coffee business		(159)		_		(159)	(18)			(141)		_		_		_
Reclassification of equity method		(133)				(133)	(10)			(141)						
investment earnings		(27)				(27)				(27)						
Investment earnings		(2/)				(2/)				(27)						

(494)

226

224

867

(66)

801

494

641

(64)

577

188

(20)

23.9%

23.1%

(168)

(168)

(13)

(13)

\$ 153

\$ 133

Loss on debt extinguishment and related

Reclassification of historical Venezuela

Pro Forma Adjusted (Non-GAAP)

Diluted Average Shares Outstanding

expenses

Adjusted (Non-GAAP)

operating results

				For the T	hree Months E	nded June 30, 2	015		
	Operating Income	Interest and other expense / (income)	Earnings before taxes	Income taxes	Effective tax rate	Equity Method Investment (Earnings) / Losses	Non- controlling interest	Net Earnings attributable to Mondelēz International	Diluted EPS attributable to Mondelēz International
Reported (GAAP)	\$ 841	\$ 314	\$ 527	\$ 100	19.0%	\$ —	\$ 21	\$ 406	\$ 0.25
2012-2014 Restructuring Program costs	(1)	_	(1)	_		_	_	(1)	
2014-2018 Restructuring Program costs	182	_	182	47		_	_	135	0.08
Acquisition integration costs	1	_	1	_			_	1	
Income / (costs) associated with the coffee business transactions	157	(144)	301	82		_	_	219	0.13
Reclassification of net earnings from historical coffee business	(212)	_	(212)	(29)		(183)	_	_	_
Net earnings from divestiture	(5)	_	(5)	<u> </u>		`— `	_	(5)	_
Loss on divestiture	(13)	_	(13)	(22)		_	_	9	0.01
Equity method investee acquisition- related and other adjustments	(26)	_	(26)	_		(26)	_	_	_
Acquisition-related costs	1	_	1	_		_	_	1	_
Rounding	2	_	2	_		_	_	2	_
Adjusted (Non-GAAP)	\$ 927	\$ 170	\$ 757	\$ 178	23.5%	\$ (209)	\$ 21	\$ 767	\$ 0.47
Reclassification of historical Venezuela operating results	(77)	2	(79)	(34)		_	_	(45)	(0.03)
Pro Forma Adjusted (Non-GAAP)	\$ 850	\$ 172	\$ 678	\$ 144	21.2%	\$ (209)	\$ 21	\$ 722	\$ 0.44
Diluted Average Shares Outstanding									1,643

					For the T	Three Months E	nded .	June 30, 20	014					
	erating come	exp	rest and other pense / come)	nrnings ore taxes	Income taxes	Effective	E M Inv (Ea	quity lethod estment rnings) / osses	con	Non- trolling terest	attribi Moi	arnings itable to ndelēz iational	attril M	nted EPS butable to ondelēz rnational
Reported (GAAP)	\$ 957	\$	224	\$ 733	\$ 91	12.4%	\$	_	\$	20	\$	622	\$	0.36
Spin-Off Costs	16		_	16	6			_		_		10		0.01
2012-2014 Restructuring Program costs	73		_	73	16			_		_		57		0.03
2014-2018 Restructuring Program costs	10		_	10	3			_		_		7		_
Integration Program and other acquisition														
integration costs	(1)			(1)	_			_		_		(1)		
Remeasurement of net monetary assets in														
Venezuela					14					_		(14)		(0.01)
Income / (costs) associated with the														
coffee business transactions	5		(7)	12	3			_		_		9		0.01
Reclassification of net earnings from														
historical coffee business	(151)			(151)	(19)			(132)		_		_		_
Net earnings from divestiture	(3)			(3)	_			_		_		(3)		
Reclassification of equity method														
investment earnings	(30)		_	(30)	_			(30)		_		—		_
Loss on debt extinguishment and related														
expenses	 		(1)	1								1		
Adjusted (Non-GAAP)	\$ 876	\$	216	\$ 660	\$ 114	17.3%	\$	(162)	\$	20	\$	688	\$	0.40
Reclassification of historical Venezuela														
operating results	(24)		(1)	(23)	(47)			_		_		24		0.02
Pro Forma Adjusted (Non-GAAP)	\$ 852	\$	215	\$ 637	\$ 67	10.5%	\$	(162)	\$	20	\$	712	\$	0.42
Diluted Average Shares Outstanding														1,712

				1	For the Thre	ee Months End	ed Sep	tember 30	, 2015	5				
	Operating Income	Interest and other expense / (income)	E	Earnings fore taxes	Income taxes	Effective tax rate	M Inve (Ear	quity ethod estment rnings) / osses	cont	Non- trolling terest	attri M	Earnings ibutable to londelēz ernational	attri M	ited EPS butable to ondelēz rnational
Reported (GAAP)	\$ 7,802	\$ 114	\$	7,688	\$ 348	4.5%	\$	72	\$	2	\$	7,266	\$	4.46
2014-2018 Restructuring Program costs	221			221	62			_		_		159		0.11
Acquisition integration costs	4	_		4	_			_		_		4		_
Income / (costs) associated with the														
coffee business transactions	54	29		25	(41)			_		_		66		0.04
Gain on the coffee business transactions	(7,122)	_		(7,122)	(197)			_		_		(6,925)		(4.25)
Equity method investee acquisition- related and other adjustments	_	_		_	_			(102)		_		102		0.06
Acquisition-related costs	6			6								6		
Adjusted (Non-GAAP)	\$ 965	\$ 143	\$	822	\$ 172	20.9%	\$	(30)	\$	2	\$	678	\$	0.42
Reclassification of historical Venezuela														
operating results	(78)	1		(79)	(24)			_		_		(55)		(0.04)
Pro Forma Adjusted (Non-GAAP)	\$ 887	\$ 144	\$	743	\$ 148	19.9%	\$	(30)	\$	2	\$	623	\$	0.38
Diluted Average Shares Outstanding														1,629

				F	or the Th	ee Months End	led Se	ptember 30	, 2014	1				
	rating	o exp	rest and ther pense / come)	arnings ore taxes	Income taxes	Effective tax rate	M Inv (Ea	Equity Method Vestment Arnings) / Losses	con	Non- trolling terest	Net Ear attributa Mond Interna	able to lelēz	attri M	ited EPS butable to ondelēz rnational
Reported (GAAP)	\$ 853	\$	(227)	\$ 1,080	\$ 178	16.5%	\$		\$	3	\$	899	\$	0.53
Spin-Off Costs	4			4	2			_				2		_
2012-2014 Restructuring Program costs	186		_	186	39			_		_		147		0.08
2014-2018 Restructuring Program costs	67			67	20			_				47		0.03
Integration Program and other acquisition														
integration costs	(1)		_	(1)	_			_		_		(1)		_
Remeasurement of net monetary assets in														
Venezuela	19			19	5			_				14		0.01
Income / (costs) associated with the														
coffee business transactions	10		420	(410)	(152)			_		_		(258)		(0.15)
Reclassification of net earnings from														
historical coffee business	(184)			(184)	(26)			(158)		_				_
Net earnings from divestiture	(1)		_	(1)	_			_		—		(1)		—
Reclassification of equity method														
investment earnings	 (22)			 (22)				(22)						
Adjusted (Non-GAAP)	\$ 931	\$	193	\$ 738	\$ 66	8.9%	\$	(180)	\$	3	\$	849	\$	0.50
Reclassification of historical Venezuela														
operating results	(49)		_	(49)	23			_		_		(72)		(0.04)
Pro Forma Adjusted (Non-GAAP)	\$ 882	\$	193	\$ 689	\$ 90	13.1%	\$	(180)	\$	3	\$	777	\$	0.46
Diluted Average Shares Outstanding														1,705

						For the Th	ree Months End	ed Dec	ember 31,	2015					
	Opera Inco		ot exp	est and her ense / ome)	arnings ore taxes	Income taxes	Effective tax rate	Mo Inve (Ear	quity ethod stment nings) / osses	cont	lon- rolling terest	Net Ear attribut Mond Interna	able to lelēz	attril Mo	ited EPS outable to ondelēz rnational
Reported (GAAP)	\$ (557)	\$	199	\$ (756)	\$ 32	(4.2)%	\$	(72)	\$	13	\$	(729)	\$	(0.46)
Impact of net loss on share dilution calculation	-			_	_	_			_		_				0.01
2012-2014 Restructuring Program costs		(1)		_	(1)	_			_		_		(1)		_
2014-2018 Restructuring Program costs	3	375		_	375	104			_		_		271		0.17
Acquisition integration costs		4			4	_					_		4		
Venezuela deconsolidation loss		778		_	778	_					_		778		0.48
Intangible asset impairment charges		71		_	71	13			_		_		58		0.03
Income / (costs) associated with the															
coffee business transactions		39		_	39	10			_		_		29		0.02
Loss on the coffee business transactions	3	313		_	313	14			_		_		299		0.19
Equity method investee acquisition-															
related and other adjustments	-	_			_	_			(5)				5		_
Loss on debt extinguishment and related															
expenses	-	_		(40)	40	14			_		—		26		0.02
Rounding		(1)			 (1)								(1)		
Adjusted (Non-GAAP)	\$ 1,0	021	\$	159	\$ 862	\$ 187	21.7%	\$	(77)	\$	13	\$	739	\$	0.46
Reclassification of historical Venezuela															
operating results		(73)		2	(75)	(30)							(45)		(0.03)
Pro Forma Adjusted (Non-GAAP)	\$ 9	948	\$	161	\$ 787	\$ 157	19.9%	\$	(77)	\$	13	\$	694	\$	0.43
Diluted Average Shares Outstanding															1,610

				For the Th	ree Months End	ded December 31	, 2014		
	Operating Income	Interest and other expense / (income)	Earnings before taxes	Income taxes	Effective tax rate	Equity Method Investment (Earnings) / Losses	Non- controlling interest	Net Earnings attributable to Mondelēz International	Diluted EPS attributable to Mondelēz International
Reported (GAAP)	\$ 589	\$ (29)	\$ 618	\$ 111	18.0%	\$ —	\$ 7	\$ 500	\$ 0.29
Spin-Off Costs	12		12	4				8	0.01
2012-2014 Restructuring Program costs	134	_	134	35		_	_	99	0.06
2014-2018 Restructuring Program costs	304		304	78		_	_	226	0.14
Integration Program and other									
acquisition integration costs	(1)	_	(1)	(1)		_	_	_	_
Remeasurement of net monetary assets									
in Venezuela	6	_	6	5		_	_	1	
Intangible asset impairment charges	57	_	57	18		_	_	39	0.02
Income / (costs) associated with the									
coffee business transactions	62	215	(153)	(70)		_	_	(83)	(0.05)
Reclassification of net earnings from									
historical coffee business	(152)	_	(152)	(11)		(141)	_	_	_
Net earnings from divestiture	(4)		(4)	_				(4)	(0.01)
Acquisition-related costs	2	_	2	1		_	_	1	
Reclassification of equity method									
investment earnings	(25)		(25)	_		(25)			
Adjusted (Non-GAAP)	\$ 984	\$ 186	\$ 798	\$ 170	21.3%	\$ (166)	\$ 7	\$ 787	\$ 0.46
Reclassification of historical Venezuela									
operating results	(36)	3	(39)	(46)		_	_	7	0.01
Pro Forma Adjusted (Non-GAAP)	\$ 948	\$ 189	\$ 759	\$ 124	16.3%	\$ (166)	\$ 7	\$ 794	\$ 0.47
Diluted Average Shares Outstanding									1,695

				For the Twe	lve Months End	ded December	31, 20°	15				
	-	Interest and		1770		Equity Method	, 0	-	Ne	t Earnings	Dilı	ited EPS
	Operating	other expense /	Earnings	Income	Effective	Investment (Earnings)	co:	Non- ntrolling	attr N	ibutable to Iondelēz	attril M	butable to ondelēz
Reported (GAAP)	Income \$ 8,897	(income) \$ 1,013	\$ 7,884	\$ 593	7.5%	\$ —	\$	nterest 24	\$	ernational 7,267	\$	rnational 4.44
2012-2014 Restructuring Program costs	(4)	_	(4)	(1)		_		_		(3)		_
2014-2018 Restructuring Program costs	1,002	_	1,002	262		_		_		740		0.45
Acquisition integration costs	9		9							9		
Remeasurement of net monetary assets in	11		11	1						10		0.01
Venezuela	11	_	11	1		_		_		10		0.01
Venezuela deconsolidation loss Intangible asset impairment charges	778 71		778 71	13		_		_		778 58		0.48 0.03
Income / (costs) associated with the	/1	-	/1	13		_		_		30		0.03
coffee business transactions	278	436	(158)	(145)		_		_		(13)		(0.01)
Reclassification of net earnings from	_, _	.50	(133)	(1.5)						(13)		(0.01)
historical coffee business	(342)	_	(342)	(46)		(296	5)	_		_		_
Gain on the coffee business transactions	(6,809)	_	(6,809)			_		_		(6,626)		(4.05)
Loss related to interest rate swaps	` — ´	(34)	34	13		_		_		21		0.01
Divestiture-related costs	_	(1)	1	_		_		_		1		_
Net earnings from divestiture	(5)	_	(5)	(32)		_		_		27		0.02
Loss on divestiture	(13)	_	(13)	(22)		_		_		9		0.01
Equity method investee acquisition-												
related and other adjustments	_	_	_	_		(107)	_		107		0.07
Acquisition-related costs	8		8	_		_		_		8		
Reclassification of equity method investment earnings	(E1)		(51)			(E1	`					
Loss on debt extinguishment and related	(51)	_	(51)	_		(51	.)			_		
expenses	_	(753)	753	275		_				478		0.29
Adjusted (Non-GAAP)	\$ 3,830	\$ 661	\$ 3,169	\$ 728	23.0%	\$ (454	\$	24	\$	2,871	\$	1.75
Reclassification of historical Venezuela	φ 5,050	Φ 001	φ 5,105	Ψ /20	23.0 /0	φ (1 0-	у ф	24	Ψ	2,071	Ψ	1./5
operating results	(281)	3	(284)	(107)		_		_		(177)		(0.10)
Pro Forma Adjusted (Non-GAAP)	\$ 3,549	\$ 664	\$ 2,885	\$ 621	21.5%	\$ (454	\$	24	\$	2,694	\$	1.65
Diluted Average Shares Outstanding	,					- (15	, <u> </u>		Ť	_,,,,,	_	1,637
Diated riverage Shares Outstanding												1,057
				For the Twe	lve Months End		31, 20	14				
		Interest and				Equity Method			Ne	t Earnings	Dilu	ited EPS
	Operating	other expense /	Earnings	Income	Effective	Investment (Earnings)		Non- ntrolling		ibutable to Iondelēz		butable to ondelēz
	Income	(income)	before taxes	taxes	tax rate	Losses		nterest		ernational		rnational
Reported (GAAP)	\$ 3,242	\$ 688	\$ 2,554	\$ 353	13.8%	\$ —	\$	17	\$	2,184	\$	1.28
Spin-Off Costs	35		35	13		_		_		22		0.01
2012-2014 Restructuring Program costs	459	_	459	107		_		_		352		0.21
2014-2018 Restructuring Program costs	381		381	101		_				280		0.16
Integration Program and other acquisition	(4)		(4)	(1)						(2)		
integration costs	(4)	_	(4)	(1)		_		_		(3)		_
Remeasurement of net monetary assets in Venezuela	167		167	16						151		0.09
Intangible asset impairment charges	57		57	18						39		0.09
Income / (costs) associated with the	3/		37	10		_		_		33		0.02
coffee business transactions	77	628	(551)	(219)		_		_		(332)		(0.19)
Reclassification of net earnings from	,,	020	(331)	(=15)						(332)		(0.13)
historical coffee business	(646)	_	(646)	(74)		(572	2)	_		_		_
Net earnings from divestiture	(8)	_	(8)			_		_		(8)		(0.01)
Acquisition-related costs	2	_	2	1		_		_		1		`— ´
Reclassification of equity method												
investment earnings	(104)		(104)	_		(104	·)	_				_
Loss on debt extinguishment and related												
			40=	188		_		_		307		0.18
expenses		(495)	495						_		_	
expenses Adjusted (Non-GAAP)		\$ 821	\$ 2,837	\$ 503	17.7%	\$ (676	\$)	17	\$	2,993	\$	1.75
expenses Adjusted (Non-GAAP) Reclassification of historical Venezuela			\$ 2,837	\$ 503	17.7%	\$ (676	\$	17	\$	2,993	\$	
expenses Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results	(175)	\$ 821 	\$ 2,837 (175)	\$ 503 (90)						2,993 (85)		(0.05)
expenses Adjusted (Non-GAAP) Reclassification of historical Venezuela			\$ 2,837	\$ 503	17.7% 15.5%	\$ (676 \$ (676		17 	\$	2,993	\$	

					F	or tl	he Twel	lve Mo	onths End	led De	cember 31	, 2013	3				
	Operating Income	ex (iı	erest and other pense / ncome)	bef	arnings ore taxes	ta	come axes		ective rate	M Inve (Ear L	quity ethod estment mings) / osses	cont	Non- trolling terest	attı M Int	t Earnings ributable to Mondelēz ernational- ontinuing	attri M Inte Co	ited EPS butable to ondelēz rnational- ntinuing
Reported (GAAP)	\$ 3,971	\$	1,579	\$	2,392	\$	60		2.5%	\$	_	\$	20	\$	2,312	\$	1.29
Spin-Off Costs	62		_		62		23				_		_		39		0.02
2012-2014 Restructuring Program costs	330		_		330		82				_		—		248		0.14
Integration Program and other acquisition																	
integration costs	220		_		220		45						_		175		0.10
Net Benefit from Indemnification																	
Resolution	(336)		49		(385)		(22)				_		—		(363)		(0.20)
Remeasurement of net monetary assets in																	
Venezuela	54		_		54		(5)				_		_		59		0.03
Residual Tax Associated with Starbucks																	
Arbitration	_		_		_		36				_		_		(36)		(0.02)
Reclassification of net earnings from																	
historical coffee business	(700)		_		(700)	((117)				(583)		_				_
Net earnings from divestiture	(12)		_		(12)		(2)				_		_		(10)		_
Gains on acquisition and divestitures, net	(30)				(30)		39				_		_		(69)		(0.04)
Acquisition-related costs	2		(5)		7		—				_		_		7		_
Reclassification of equity method																	
investment earnings	(101)				(101)		_				(101)						_
Loss on debt extinguishment and related																	
expenses			(612)		612		224								388		0.22
Adjusted (Non-GAAP)	\$ 3,460	\$	1,011	\$	2,449	\$	363		14.8%	\$	(684)	\$	20	\$	2,750	\$	1.54
Reclassification of historical Venezuela																	
operating results	(192)		1		(193)		(63)								(130)		(80.0)
Pro Forma Adjusted (Non-GAAP)	\$ 3,268	\$	1,012	\$	2,256	\$	300		13.3%	\$	(684)	\$	20	\$	2,620	\$	1.46
Diluted Average Shares Outstanding																	1,789

						For	the Th	ree Months E	nded	March 3	1 20°	15						
									Unr G/ He	realized (L) on edging	Ge Cor	eneral porate		rtization of				ondelēz
Net Revenue	Latin	n America	Asi	a Pacific	EEMEA	Europe	Nor	th America	Act	tivities	Ex	penses	Int	tangibles	Othe	er Items	Inte	<u>rnational</u>
Reported																		
(GAAP) Historical coffee	\$	1,257	\$	1,153	\$ 695	\$2,975	\$	1,682	\$	_	\$	_	\$	<u> </u>	\$	_	\$	7,762
business				(18)	(116)	(618)		<u> </u>					_				_	(752)
Adjusted (Non- GAAP)	\$	1,257	\$	1,135	\$ 579	\$2,357	\$	1,682	\$	_	\$	_	\$	_	\$	_	\$	7,010
Reclassification of historical Venezuela operating																		
results Pro Forma		(218)	_	<u> </u>				<u> </u>	_	<u> </u>	_	<u> </u>		<u> </u>				(218)
Adjusted																		
(Non-GAAP)	\$	1,039	\$	1,135	<u>\$ 579</u>	<u>\$2,357</u>	\$	1,682	\$		\$		\$		\$		\$	6,792
<u>Operating</u> Income																		
Reported																		
(GAAP)	\$	154	\$	146	\$ 32	\$ 326	\$	281	\$	(7)	\$	(74)	\$	(46)	\$	(1)	\$	811
2012-2014																		
Restructuring Program costs		_		(1)	_	_		(1)		_		_		_		_		(2)
2014-2018				(-)				(-)										(-)
Restructuring																		
Program costs		24		29	6	129		20		_		16				_		224
Remeasurement of net monetary assets in																		
Venezuela		11		_	_	_		_		_		_		_		_		11
Costs associated with the coffee																		
business transactions		_		1	4	13				_		10				_		28
Historical coffee																		
business		_		(6)	(19)	(96)		_		(10)		1		_		_		(130)
Operating income from divestiture		_		(1)	_	_		_		_		1		_		_		_
Acquisition- related costs																1		1
Reclassification of equity method	:											_				1		1
investment earnings		_		(21)	(1)			(3)						_				(25)
Rounding		_		—	— —	_		— —		_		(1)		_		_		(1)
Adjusted (Non-																		
GAAP)	\$	189	\$	147	\$ 22	\$ 372	\$	297	\$	(17)	\$	(47)	\$	(46)	\$	_	\$	917
Reclassification of historical Venezuela																		
operating results		(53)																(E2)
Pro Forma Adjusted		(33)		<u> </u>				<u> </u>						<u> </u>				(53)
(Non-GAAP)	\$	136	\$	147	\$ 22	\$ 372	\$	297	\$	(17)	\$	(47)	\$	(46)	\$	_	\$	864
Currency		27	,	11	(4)	85		1				(5)		(5)	į			110
Pro Forma Adjusted @ Constant FX																		
(Non-GAAP)	\$	163	\$	158	\$ 18	\$ 457	\$	298	\$	(17)	<u>\$</u>	(52)	\$	(51)	\$		\$	974
% Change - Reported (GAAP)		250.0%		(22.3)%	(50.0)	<u>=====================================</u>		38.4%		n/m		(2.8)%		14.8%		n/m		(3.8)%
% Change - Adjusted										11/111				17.0/0		11/111		
(Non-GAAP)		1.6%		(7.0)%	(35.3)	% (1.3)%)	29.7%		n/m		30.9%		14.8%		n/m		5.8%

% Change - Pro Forma Adjusted (Non-GAAP) % Change - Pro	13.3%		(7.0)%		(35.3)%	(1.3)%		29.7%		n/m		30.9%	14.8%		n/m	7.9%
Forma Adjusted @ Constant FX (Non-GAAP)	35.8%		0.0%		(47.1)%	21.2%		30.1%		n/m		23.5%	5.6%		n/m	21.6%
Operating Income Margin																
Reported %	12.3%		12.7%		4.6%	11.0%		16.7%								10.4%
Reported pp change Adjusted %	9.1pp 15.0%		(2.7)pp 13.0%		(3.0)pp 3.8%	(2.0)pp 15.8%		4.5pp 17.7%								0.6pp 13.1%
Adjusted pp change	1.3pp		(0.1)pp		(1.2)pp	2.5pp		4.0pp								1.9pp
Pro Forma Adjusted %	13.1%		13.0%		3.8%	15.8%		17.7%								12.7%
Pro Forma Adjusted pp change	2.4pp		(0.1)pp		(1.2)pp	2.5pp		4.0pp								2.0pp
						For t	the T	Three Months E		March 3 realized	1, 201	4				
Not Dovenue	Latin merica	Asi	a Pacific	EF	EMEA	Europe	No	rth America	G/ He	(L) on edging tivities	Cor	neral porate enses	tization of angibles	Othe	r Items	ondelēz rnational
<u>Net Revenue</u> Reported																
(GAAP) Historical coffee business	\$ 1,356 (1)	\$	1,223 (14)	\$	838 (159)	\$3,557 (712)	\$	1,667	\$	_	\$	<u>-</u>	\$ _	\$	_	\$ 8,641 (886)
Adjusted (Non-	 (1)	_		_	(133)		_				_		 	_		
GAAP) Reclassification of historical Venezuela operating	\$ 1,355	\$	1,209	\$	679	\$2,845	\$	1,667	\$	_	\$	_	\$ _	\$		\$ 7,755
results	 (237)				_							_				 (237)
Pro Forma Organic (Non- GAAP)	\$ 1,118	\$	1,209	\$	679	<u>\$2,845</u>	\$	1,667	\$		\$	<u> </u>	\$ 	\$		\$ 7,518
<u>Operating</u>																
	\$ 44	\$	188	\$	64	\$ 463	\$	203	\$	7	\$	(72)	\$ (54)	\$	_	\$ 843
Spin-Off Costs 2012-2014 Restructuring	_		_		_	<u> </u>		_		_		3	_		_	3
Program costs Integration	1		_		5	32		27		_		1	_		_	66
Program and other acquisition integration costs	_		_		1	(1)		_		_		(1)	_			(1)
Remeasurement of net monetary					1	(1)						(1)				(1)
assets in Venezuela	142									_					_	142
Historical coffee business	(1)		(5)		(35)	(117)		_		(2)		1	_		_	(159)
Operating income from divestiture					. ,											
Reclassification of equity method investment	_		(25)		(1)	_						<u>—</u>	_			(27)
earnings Adjusted (Non-			(25)		(1)			<u>(1</u>)				_				(27)
GAAP) Reclassification of historical Venezuela operating	\$ 186	\$	158	\$	34	\$ 377	\$	229	\$	5	\$	(68)	\$ (54)	\$	_	\$ 867
results	 (66)	_	_				_		_		_	_				 (66)

Pro Forma Organic (Non- GAAP)	\$ 120	\$ 158	\$ 34	\$ 37	77	\$ 229	\$ 5	\$ (68)	\$ (54)	\$ _	\$ 801
<u>Operating</u> <u>Income</u> <u>Margin</u>											
Reported %	3.2%	15.4%	7.6%	13	.0%	12.2%					9.8%
Adjusted %	13.7%	13.1%	5.0%	13	.3%	13.7%					11.2%
Pro Forma Adjusted %	10.7%	13.1%	5.0%	13	.3%	13.7%					10.7%

Mondelēz International, Inc. and Subsidiaries Reconciliation of GAAP to Non-GAAP Measures Segment Data

(in millions of U.S. dollars) (Unaudited)

						Fo	r the T	hree Months E	nded .	June 30,	2015							
	I ati	n America	Δsi	a Pacific	EEMEA	Europe		h America	Unr G/(He	ealized (L) on dging tivities	Ge Cor	neral porate penses		ization of	Oth	er Items		ondelēz mational
<u>Net Revenue</u>	<u> Duti</u>	ar america	1131	u r ueme	<u>EENTER 1</u>	Larope	11011	ir imerica	710	ivides	LA	Jenses		ingioics	Oth	T Tellis	Inte	nucionar
Reported (GAAP)	\$	1,240	\$	1,024	\$ 869	\$2,815	\$	1,713	\$	_	\$	_	\$	_	\$	_	\$	7,661
Historical coffee business				(15)	(130)	(730)						_						(875)
Adjusted (Non- GAAP)	\$	1,240	\$	1,009	\$ 739	\$2,085	\$	1,713	\$	_	\$	_	\$	_	\$	_	\$	6,786
Reclassification of historical Venezuela operating		(0.0.1)																(20.1)
results Pro Forma		(301)		<u> </u>				<u> </u>		<u> </u>		<u> </u>		<u> </u>		<u> </u>		(301)
Adjusted (Non-GAAP)	\$	939	\$	1,009	<u>\$ 739</u>	<u>\$2,085</u>	\$	1,713	\$		\$		\$		\$		\$	6,485
<u>Operating</u>																		
Income Papartad																		
Reported (GAAP)	\$	134	\$	104	\$ 100	\$ 261	\$	261	\$	86	\$	(71)	\$	(46)	\$	12	\$	841
012-2014	Ψ	104	Ψ	104	ψ 100	φ 201	Ф	201	Ψ	00	Ψ	(71)	Ψ	(40)	Ф	12	Ψ	041
Restructuring																		
Program costs		_		_	_	_		(1)		_		_		_		_		(1)
014-2018																		
Restructuring																		
Program costs		46		25	14	54		32		_		11		_		_		182
cquisition																		
integration												245						4
costs		_		2	_	_		_		_		(1)		_		_		1
costs associated with the coffee business																		
transactions		1		2	11	139				_		4		_				157
Historical coffee																		
business		_		(7)	(22)	(152)		_		(30)		(1)		_		_		(212)
Operating income																		
from divestiture		_		(4)	_	_		_		_		(1)		_		_		(5)
Gain on																		
divestiture		_		_	_	_		_		_		_		_		(13)		(13)
Reclassification of equity method investment																		
earnings		_		(22)	(2)	_		(1)		_		_		_		(1)		(26)
Acquisition- related costs Rounding		_		_	_	_		_		_		_ 2		_		1		1
Adjusted (Non-																		2
GAAP)	\$	181	\$	100	\$ 101	\$ 302	\$	291	\$	56	\$	(57)	\$	(46)	\$	(1)	\$	927
leclassification of historical Venezuela																		
operating		(77)																/==
results	_	(77)	_				_				_						_	(77)
ro Forma Adjusted (Non-GAAP)	\$	104	\$	100	\$ 101	\$ 302	\$	291	\$	56	\$	(57)	\$	(46)	\$	(1)	\$	850
Currency		28		10	20	67		5	•	_		(21)		(8)				101
Pro Forma Adjusted @ Constant FX	ф		ф	440			Φ		Φ.	- 0	ф		ф		•	44	Φ.	
(Non-GAAP)	\$	132	\$	110	<u>\$ 121</u>	\$ 369	\$	296	\$	56	\$	(78)	\$	(54)	\$	(1)	3	951
% Change -																		
Reported		(4.000)		(0.0)01	(04 5)0/	(40.000		(0.000)		- /		(10 5)01		10 101		. 1		(45.4)
(GAAP) % Change -		(4.3)%		(6.3)% 29.9%				(3.0)% 1.0%		n/m		(12.7)%		16.4% 16.4%		n/m		(12.1) 5.89
o Change -		24.0%		29.9%	(15.1)%	(21.4)%		1.0%		n/m		(46.2)%		10.4%		n/m		5.6

Adjusted (Non-GAAP)																	
% Change - Pro																	
Forma Adjusted																	
(Non-GAAP)		(14.8)%		29.9%	(15.1)%	(21.4)%	1.0%		n/m		(46.2)%		16.4%		n/m		(0.2)%
% Change - Pro Forma																	
Adjusted @																	
Constant FX		8.2%		42.00/	1 70/	(2.0)0/	2.8%		/	C.	100.0)%		1.8%		/		11.6%
(Non-GAAP)		0.2%		42.9%	1.7%	(3.9)%	2.0%		n/m	(.	100.0)%		1.0%		n/m		11.0%
Operating Income																	
Margin		10.00/		10.20/	11 50/	0.70/	1E 20/										11.00/
Reported % Reported pp		10.8%		10.2%	11.5%	9.3%	15.2%										11.0%
change		(0.5)pp		— pp	(3.0)pp	(4.4)pp	(0.4)pp										(0.3)pp
Adjusted % Adjusted pp		14.6%		9.9%	13.7%	14.5%	17.0%										13.7%
change		2.8pp		2.7pp	(0.5)pp	(0.3)pp	0.3pp										2.0pp
Pro Forma Adjusted %		11.1%		9.9%	13.7%	14.5%	17.0%										13.1%
Pro Forma																	
Adjusted pp change		(0.1)pp		2.7 pp	(0.5)pp	(0.3)pp	0.3pp										1.4pp
						For	the Three Months E			2014							
		.•						G/(ealized L) on		neral						1.1-
N-4 D		atin nerica	Asi	a Pacific	EEMEA	Europe	North America		dging ivities		orate enses		zation of igibles	Othe	r Items		ondelēz rnational
Net Revenue Reported																	
(GAAP)	\$	1,242	\$	1,084	\$ 1,008	\$3,379	\$ 1,723	\$	_	\$	_	\$	_	\$	_	\$	8,436
Historical coffee business		(1)		(13)	(168)	(790)	_		_		_		_		_		(972)
Adjusted (Non-	Φ.		Φ.				d 4.500	Φ.		Φ.		ф		Φ.		Φ.	7 404
GAAP) Reclassification	\$	1,241	\$	1,071	\$ 840	\$2,589	\$ 1,723	\$	_	\$	_	\$	<u>—</u>	\$	_	\$	7,464
of historical																	
Venezuela operating																	
results		(155)		<u> </u>													(155)
Pro Forma Organic (Non-																	
GAAP)	\$	1,086	\$	1,071	\$ 840	\$2,589	\$ 1,723	\$		\$		\$		\$		\$	7,309
<u>Operating</u>																	
Income Reported																	
(GAAP)	\$	140	\$	111	\$ 146	\$ 463	\$ 269	\$	(54)	\$	(63)	\$	(55)	\$	_	\$	957
Spin-Off Costs 2012-2014		_		_	_	_	_		—		16		_		—		16
Restructuring																	
Program costs 2014-2018		4		1	9	39	22		_		(2)		_				73
Restructuring																	
Program costs Integration		2		_	_	_	_		—		8		_		_		10
Program and																	
other acquisition																	
integration																	
costs Costs associated		_			2	(4)	_		_		1		_		_		(1)
with the coffee																	
business transactions						5											5
Operating income		<u>—</u>		_	_	J	_		_		_		_		<u> </u>		J
from historical coffee business				(6)	(27)	(110)			10		1						(151)
Operating income		_		(6)	(37)	(119)	_		10		1		_				(151)
from divestiture Reclassification		_		(3)	_	_	_		_		_		_		_		(3)
of equity																	
method																	
investment earnings				(26)	(1)	_	(3)		_		_		_		_		(30)
J			_														

Adjusted (Non- GAAP)	\$	146	\$	77	\$ 1	119	\$ 384	\$ 288	\$	(44) \$	(39)	\$ (55)	\$ _	\$ 876
Reclassification of historical Venezuela operating results		(24)		_			_	_		_	_	_	_	(24)
Pro Forma Organic (Non- GAAP)		122	\$	77	\$	119	\$ 384	\$ 288	\$	(44) \$	(39)	\$ (55)	\$ _	\$ 852
,	<u> </u>				-						,	,		
<u>Operating</u> <u>Income</u> <u>Margin</u>														
Income		11.3% 11.8%		10.2% 7.2%		14.5% 14.2%	13.7% 14.8%	15.6% 16.7%						11.3% 11.7%

						For t	the Thr	ree Months Ei	aded S	eptembe	r 30,	2015						
									Unr	ealized (L) on		eneral						
	Latin	Amorica	Λα:	a Daoific	EEMEA	Europe	Now	th America	He	dging	Cor	rporate		tization of	Odl	ou Itama		ondelēz
Net Revenue	Latin	ı America	Asi	a Pacific	EEMEA	Europe	Nor	th America	Act	tivities	EX	penses	Int	angibles	Oth	er Items	inte	<u>rnational</u>
Reported																		
(GAAP) Historical coffee business	\$	1,233 —	\$	1,101 —	\$ 586 —	\$2,173 —	\$	1,756 —	\$	_	\$	_	\$	_	\$	_	\$	6,849 —
Adjusted (Non- GAAP)	\$	1,233	\$	1,101	\$ 586	\$2,173	\$	1,756	\$	_	\$	_	\$	_	\$	_	\$	6,849
Reclassification of historical Venezuela operating results		(315)									•						•	(315)
Pro Forma Adjusted		(818)					_											(010)
(Non-GAAP)	\$	918	\$	1,101	\$ 586	<u>\$2,173</u>	\$	1,756	\$		\$		\$		\$		\$	6,534
<u>Operating</u>																		
<u>Income</u> Reported																		
(GAAP)	\$	134	\$	71	\$ 52	\$ 298	\$	275	\$	(4)	\$	(95)	\$	(45)	\$	7,116	\$	7,802
2014-2018	*		_		, 5-	50		3		(.)	_	(-3)	-	(10)	_	,	_	, _
Restructuring Program costs		36		36	8	54		58		_		29		_		_		221
Acquisition integration																		
costs		_		3		_		_		_		1				_		4
Costs associated with the coffee																		
business transactions		_		_	4	27		_		_		23		_		_		54
Gain on the coffee business transactions		_		_				_		_		_		_		(7,122)		(7,122)
Acquisition-																(,,==)		(,,==)
related costs																6		6
Adjusted (Non-	¢.	150	æ	110	.	¢ 270	¢	222	¢.	(4)	æ	(42)	¢.	(45)	æ		æ	0.05
GAAP) Reclassification of historical Venezuela operating	\$ f	170	\$	110	\$ 64	\$ 379	\$	333	\$	(4)	Þ	(42)	\$	(45)	\$	_	\$	965
results		(78)		_	_	_		_		_		_		_		_		(78)
Rounding											_							
Pro Forma Adjusted																		
(Non-GAAP)	\$	92	\$	110	\$ 64	\$ 379	\$	333	\$	(4)	\$	(42)	\$	(45)	\$	_	\$	887
Currency	7	34	4	24	17	57	4	6	4	_	+	(8)	7	(6)	4	_	4	124
Pro Forma Adjusted @ Constant FX																		
(Non-GAAP)	\$	126	\$	134	\$ 81	\$ 436	\$	339	\$	(4)	\$	(50)	\$	(51)	\$	_	\$	1,011
% Change - Reported				_										_				
(GAAP) % Change -		11.7%		9.2%	(44.1)%	% (19.0)%	Ď	1.1%		n/m		(69.6)%		6.3%		n/m		814.7%
Adjusted (Non-GAAP)		(2.3)%		57.1%	0.0%	1.6%		7.1%		n/m		(2.4)%		6.3%		n/m		3.7%
% Change - Pro Forma Adjusted																		
(Non-GAAP) % Change - Pro		(27.0)%		57.1%	0.0%	1.6%		7.1%		n/m		(2.4)%		6.3%		n/m		0.5%
Forma Adjusted @																		
Constant FX (Non-GAAP)		0.0%		91.4%	26.6%	16.9%		9.0%		n/m		(22.0)%		(6.3)%		n/m		14.5%

Operating Income																			
Margin Reported %		10.9%		6.4%		8.9%	13.7%		15.7%										113.9%
Reported pp																			
change Adjusted %		1.8pp 13.8%		0.8pp 10.0%		(1.5)pp 10.9%	2.3pp 17.4%		0.2pp 19.0%										103.7pp 14.1%
Adjusted pp		13.070		10.0%		10.9%	17.470		19.0%										14.170
change		0.6pp		3.8pp		2.1pp	2.7pp		1.3pp										1.7pp
Pro Forma Adjusted %		10.0%		10.0%		10.9%	17.4%		19.0%										13.6%
Pro Forma																			201070
Adjusted pp change		(1.2)pp		3.8pp		2.1pp	2.7pp		1.3рр										1.5pp
							For t	he Th	ree Months En	ded S	Sentemb	 er 30.	2014						
							101.0			Unr	ealized (L) on		eneral						
		Latin America	Asi	ia Pacific	EF	EMEA	Europe	Noı	rth America	He	edging tivities	Co	rporate penses		rtization of tangibles	Othe	er Items		ondelēz rnational
Net Revenue																	,		
Reported (GAAP)	\$	1,315	\$	1,153	\$	894	\$3,215	\$	1,760	\$	_	\$	_	\$	_	\$	_	\$	8,337
Historical coffee business				(16)		(169)	(670)				_								(855)
Adjusted (Non-	¢	1 215	φ	1 107	ď	725	¢2 545	ď	1.700	ø		ď		ø		¢		¢	7 400
GAAP) Reclassification of	\$	1,315	\$	1,137	\$	725	\$2,545	\$	1,760	\$	_	\$	_	\$	_	\$	_	\$	7,482
historical Venezuela operating																			
results		(192)																	(192)
Pro Forma																			
Organic (Non- GAAP)	\$	1,123	\$	1,137	\$	725	<u>\$2,545</u>	\$	1,760	\$		\$		\$		\$		\$	7,290
<u>Operating</u>																			
<u>Income</u> Reported																			
(GAAP)	\$	120	\$	65	\$	93	\$ 368	\$	272	\$	39	\$	(56)	\$	(48)	\$	_	\$	853
Spin-Off Costs 2012-2014		_		_		_	_		_		_		4		_		_		4
Restructuring																			
Program costs 2014-2018		3		28		14	99		41		_		1		_		_		186
Restructuring																			
Program costs		32		4		3	14		1		_		13		_		_		67
Integration Program and other acquisition integration													(1)						(1)
costs Remeasurement		_		_		_	_		_		_		(1)		_		_		(1)
of net monetary assets in																			
Venezuela Costs associated with the coffee		19		_		_	_		_		_		_		_		_		19
business transactions		_		_		_	10		_		_		_		_		_		10
Historical coffee business		_		(8)		(45)	(118)		_		(11))	(2)		_		_		(184)
Operating income from divestiture		_		(1)		_	_		_		_				_		_		(1)
Reclassification of equity method investment				(-)															(=)
earnings		_		(18)		(1)	_		(3)		_		_		_		_		(22)
Adjusted (Non-	¢	154	ø		¢		¢ 050	ø		¢	20	¢	(44)	¢	(40)	đ		ď	
GAAP) Reclassification of	\$	174	\$	70	\$	64	\$ 373	\$	311	\$	28	\$	(41)	\$	(48)	\$	_	\$	931
historical Venezuela operating																			
results		(49)	_	_		_				_	_	_					_	_	(49)
Pro Forma Organic (Non-	\$	125	\$	70	\$	64	\$ 373	\$	311	\$	28	\$	(41)	\$	(48)	\$	_	\$	882

GAAP)

Operating Income Margin						
Reported %	9.1%	5.6%	10.4%	11.4%	15.5%	10.2%
Adjusted %	13.2%	6.2%	8.8%	14.7%	17.7%	12.4%
Pro Forma						
Adjusted %	11.1%	6.2%	8.8%	14.7%	17.7%	12.1%

								For th	e Inre	e Months End		ecember ealized	31, 2	2015						
	Latin	America	Asi	a Pacific	EEI	MEA_	Eur	ope	Nort	n America	G/(He	L) on dging ivities	Cor	eneral rporate penses		tization of angibles	Oth	er Items		ondelēz rnational
Net Revenue																				
Reported (GAAP)	\$	1,258	\$	1,082	\$	636	\$2, 5	65	\$	1,823	\$	_	\$	_	\$	_	\$	_	\$	7,364
Historical coffee business								<u> </u>												
Adjusted (Non- GAAP)	\$	1,258	\$	1,082	\$	636	\$2,5	565	\$	1,823	\$	_	\$	_	\$	_	\$	_	\$	7,364
Reclassification of historical Venezuela operating																				
results Pro Forma		(383)	_	<u> </u>	_	<u> </u>		_		<u> </u>				<u> </u>		<u> </u>		<u> </u>		(383)
Adjusted (Non-GAAP)	\$	875	\$	1,082	\$	636	\$2,5	<u> 65</u>	\$	1,823	\$		<u>\$</u>		\$		\$		\$	6,981
<u>Operating</u>																				
Income																				
Reported (GAAP)	\$	63	\$	(53)	\$	10	\$ 3	892	\$	288	\$	21	\$	(143)	\$	(44)	\$	(1,091)	\$	(557)
2012-2014																				
Restructuring Program costs		_		(1)		_		(1)		_		_		1		_		_		(1)
2014-2018																				
Restructuring Program costs		78		62		47		64		73		_		51		_		_		375
Acquisition integration																				
costs		_		4		1	-	_		_		—		(1)		_		_		4
Venezuela deconsolidation																				
loss						_	-	_		_		_						778		778
Intangible asset impairment		_		4.4				22												71
charges Costs associated		5		44		_		22		_		_		_		_		_		71
with the coffee business																				
transactions Loss on the coffee				2		_		21		_		_		16		_		_		39
business transactions																		313		313
Rounding		_												(1)				<u>—</u>		(1)
Adjusted (Non-														<u>(1</u>)			_	_		(1)
GAAP)	\$	146	\$	58	\$	58	\$ 4	198	\$	361	\$	21	\$	(77)	\$	(44)	\$	_	\$	1,021
Reclassification of historical Venezuela operating																				
results		(73)																		(73)
Pro Forma Adjusted																				
(Non-GAAP)	\$	73	\$	58	\$	58	\$ 4	198	\$	361	\$	21	\$	(77)	\$	(44)	\$	_	\$	948
Currency	4	28	Ψ	9	4	17		61	4	7	4		Ψ	2	4	(6)	Ψ	_	4	118
Pro Forma Adjusted @ Constant FX																				
(Non-GAAP)	\$	101	\$	67	\$	75	\$ 5	559	\$	368	\$	21	\$	(75)	\$	(50)	\$	_	\$	1,066
% Change - Reported (GAAP)		(63.2)%		(352.4)%		58.3)%		7.6)%		61.8%		n/m		(13.5)%		10.2%		n/m		(194.6)%
% Change - Adjusted		(),		()/0	,	// 0	(-	/ / 0		52.073				(2.3),0						(2)/
(Non-GAAP)		(39.7)%		(10.8)%		45.0% 45.0%		0.4)%		23.6%		n/m		(71.1)%		10.2%		n/m		3.8%
% Change - Pro Forma		(64.4)%		(10.8)%		45.0%	(0.4)%		23.6%		n/m		(71.1)%		10.2%		n/m		0.0%

Adjusted																			
(Non-GAAP)																			
% Change - Pro																			
Forma																			
Adjusted @																			
Constant FX		(F1 2)0/		2 10/		07.50/	11.00/		20.007		- /·		(66.7)0/		(2.0)0/		<i>l</i> .		10.40/
(Non-GAAP)		(51.2)%		3.1%		87.5%	11.8%		26.0%		n/m		(66.7)%		(2.0)%		n/m		12.4%
Operating																			
<u>Income</u>																			
<u>Margin</u>																			
Reported %		5.0%		(4.9)%		1.6%	15.3%		15.8%										(7.6)%
Reported pp change		(0 0)nn		(6.7)nn		(1 1)pp	2 6pp		E Opp										(142)pp
Adjusted %		(8.8)pp 11.6%		(6.7)pp 5.4%		(1.1)pp 9.1%	2.6pp 19.4%		5.8pp 19.8%										(14.3)pp 13.9%
Adjusted pp		11.070		3. 470		5.170	13.470		13.070										15.570
change		(8.0)pp		(0.4)pp		3.7pp	2.1pp		3.5pp										1.2pp
Pro Forma		, , , , ,																	
Adjusted %		8.3%		5.4%		9.1%	19.4%		19.8%										13.6%
Pro Forma																			
Adjusted pp		(11.0)		(0, 4)		2.7	2.1		2.5										1.1
change		(11.0)pp		(0.4)pp		3.7pp	2.1pp		3.5pp										1.1pp
							For th	e Thi	ree Months End			31,	2014						
											ealized (L) on	G	eneral						
		Latin		D 100	_				.1 4 .	He	dging	Co	rporate		rtization of	<u> </u>	τ.		ondelēz
Net Revenue		America	Asi	a Pacific	EI	EMEA_	Europe	Noi	rth America	Ac	tivities	Ex	rpenses	In	tangibles	Othe	er Items	Inte	rnational
Reported																			
(GAAP)	\$	1,240	\$	1,145	\$	898	\$3,761	\$	1,786	\$		\$	_	\$	_	\$	_	\$	8,830
Historical coffee									•										
business		(3)		(22)		(163)	(875)												(1,063)
Adjusted (Non-		_		_			_		_		_		_		_		_		_
GAAP)	\$	1,237	\$	1,123	\$	735	\$2,886	\$	1,786	\$	_	\$	_	\$	_	\$	_	\$	7,767
Reclassification of																			
historical																			
Venezuela operating																			
results		(176)		_		_			_				_		_		_		(176)
Pro Forma		(170)	_		_			_		_		_						_	(170)
Organic (Non-																			
GAAP)	\$	1,061	\$	1,123	\$	735	\$2,886	\$	1,786	\$	_	\$	_	\$	_	\$	_	\$	7,591
Oneveting																			
Operating Income																			
Reported																			
(GAAP)	\$	171	\$	21	\$	24	\$ 476	\$	178	\$	(104)	\$	(126)	\$	(49)	\$	(2)	\$	589
Spin-Off Costs		_		_		_	_		_		_		12		_		′		12
2012-2014																			
Restructuring																			
Program costs		3		11		31	30		55		_		4						134
2014-2018																			
Restructuring		63		71		20	111		61				25						204
Program costs Integration		63		21		20	114		61		_		25		_		_		304
Program and																			
other																			
acquisition																			
integration																			
costs		_		(1)		1	_		_		_		(1)		_		_		(1)
Remeasurement																			
of net monetary																			
assets in Venezuela		6		_									_						6
Intangible asset		U				=							<u> </u>						U
impairment																			
charges		_		48		_	9		_		_		_		_		_		57
Costs associated																			
with the coffee																			
business																			
transactions		_		_		5	16		_		_		41		_		_		62
Historical coffee		(4)		(10)		(20)	(1.45)				43								(150)
business		(1)		(10)		(38)	(145)		_		42		_		_		_		(152)
Operating income from divestiture				(4)			_												(4)
Acquisition-				(+)		=							<u> </u>						(4)
related costs		_		_		_	_		_		_		_		_		2		2
Reclassification of	:	_		(21)		(3)	_		(2)				_		_		1		(25)

equity method investment earnings											
Adjusted (Non-			 		· <u></u>	 	 	 	 		
GAAP)	\$	242	\$ 65	\$ 40	\$ 500	\$ 292	\$ (62)	\$ (45)	\$ (49)	\$ 1	\$ 984
Reclassification of historical Venezuela operating results	of	(36)	_	_	_	_	_	_	_	_	(36)
Pro Forma Organic (Non- GAAP)	- \$	206	\$ 65	\$ 40	\$ 500	\$ 292	\$ (62)	\$ (45)	\$ (49)	\$ 1	\$ 948
Operating Income Margin											
Reported %		13.8%	1.8%	2.7%	12.7%	10.0%					6.7%
Adjusted %		19.6%	5.8%	5.4%	17.3%	16.3%					12.7%
Pro Forma Adjusted %		19.4%	5.8%	5.4%	17.3%	16.3%					12.5%

Mondelēz International, Inc. and Subsidiaries Reconciliation of GAAP to Non-GAAP Measures Segment Data (in millions of U.S. dollars) (Unaudited)

						For the	Twelve	Months End	ed De	cember	31, 20	015						
										ealized (L) on	G	eneral						
	Lat	in America	Asi	ia Pacific	EEMEA	Europe	Nort	h America	He	dging ivities		rporate penses		tization of angibles	Oth	er Items		ondelēz rnational
Net Revenue																		
Reported (GAAP) Historical coffee business	\$	4,988	\$	4,360 (33)	\$ 2,786 (246)	\$10,528 (1,348)	\$	6,974	\$	_	\$	_	\$	_	\$	_	\$	29,636 (1,627)
Adjusted (Non- GAAP)	\$	4,988	\$	4,327	\$ 2,540	\$ 9,180	\$	6,974	\$		\$		\$	<u> </u>	\$		\$	28,009
Reclassification of historical Venezuela operating results		(1,217)	J	4,327	\$ 2,340	\$ 5,100	J)	0,374	J	_	J	_	Ф	_	J	_	J.	(1,217)
Pro Forma Adjusted		· · · · · ·					<u></u>											
(Non-GAAP)	\$	3,771	\$	4,327	\$ 2,540	\$ 9,180	\$	6,974	\$	_	\$		\$		\$		\$	26,792
Operating Income																		
Reported (GAAP)	\$	485	\$	268	\$ 194	\$ 1,277	\$	1,105	\$	96	\$	(383)	\$	(181)	\$	6,036	\$	8,897
2012-2014 Restructuring Program costs		_		(2)	_	(1)		(2)		_		1		_		_		(4)
2014-2018 Restructuring Program costs		184		152	75	301		183		_		107		_		_		1,002
Acquisition integration costs		_		9	1	_		_		_		(1)		_		_		9
Remeasurement of net monetary assets in																		
Venezuela Venezuela deconsolidation		11		_		_		_		_		_		_		_		11
loss Intangible asset		_		_	_	_		_		_		_		_		778		778
impairment charges		5		44	_	22		_		_		_		_		_		71
Costs associated with the coffee business																		
transactions Historical coffee		1		5	19	200		_		_		53		_		_		278
business Gain on the coffee		_		(13)	(41)	(248)		_		(40)		_		_				(342)
business transactions		_		_	_	_		_		_		_		_		(6,809)		(6,809)
Operating income from divestiture	!	_		(5)	_	_		_		_		_		_		_		(5)
Gain on divestiture		_		_	_	_		_		_		_		_		(13)		(13)
Acquisition- related costs		_			_	_		_		_				_		8		8
Reclassification of equity method investment	•			(42)	(2)			(4)								(4)		(F1)
earnings Adjusted (Non-	<u> </u>	-	ф.	(43)	(3)	<u> </u>	d.	(4)	œ.		<u></u>	(222)	¢	(404)	<u></u>	(1)		(51)
GAAP) Reclassification of historical Venezuela operating	\$	686	\$	415	\$ 245	\$ 1,551	\$	1,282	\$	56	\$	(223)	\$	(181)	\$	(1)	Þ	3,830
results Pro Forma	\$	(281) 405	\$	415	<u> </u>	<u> </u>	\$	1,282	\$	<u> </u>	\$	(223)	\$	(181)	\$	<u> </u>	\$	(281) 3,549
- 10 1 JIIIU	Ψ	700	Ψ	713	ψ 4-7 0	Ψ 1,001	Ψ	1,202	Ψ	30	Ψ	(-23)	Ψ	(101)	Ψ	(1)	Ψ	J,U-1U

Adjusted																	
(Non-GAAP) Currency		117		54	50	270	19		_	G	33)		(25)		1		453
Pro Forma Adjusted @ Constant FX											<i></i>)		(25)				
(Non-GAAP)	\$	522	\$	469	\$ 295	<u>\$ 1,821</u>	\$ 1,301	\$	56	\$ (2	<u>56</u>)	\$	(206)	\$		\$	4,002
% Change - Reported (GAAP)		2.1%		(30.4)%	(40.7)%	(27.9)%	19.8%	1	n/m	(20	.8)%		12.1%		n/m		174.4%
% Change - Adjusted		(0.2)		10.00/	(4 =)0((= 4)0(4.50/		,	/a =	= >0/		10.10/		,		4.707
(Non-GAAP) % Change - Pro Forma		(8.3)%		12.2%	(4.7)%	(5.1)%	14.5%		n/m	(15	.5)%		12.1%		n/m		4.7%
Adjusted (Non-GAAP) % Change - Pro		(29.3)%		12.2%	(4.7)%	(5.1)%	14.5%	1	n/m	(15	.5)%		12.1%		n/m		1.9%
Forma Adjusted @ Constant FX (Non-GAAP)		(9.1)%		26.8%	14.8%	11.4%	16.2%	1	n/m	(32	.6)%		0.0%		n/m		14.9%
Operating Income Margin																	
Reported %		9.7%		6.1%	7.0%	12.1%	15.8%										30.0%
Reported pp change		0.5pp		(2.3)pp	(2.0)pp	(0.6)pp	2.5pp										20.5pp
Adjusted %		13.8%		9.6%	9.6%	16.9%	18.4%										13.7%
Adjusted pp change		(0.7)pp		1.5pp	1.0pp	1.9рр	2.3рр										1.7pp
Pro Forma Adjusted %		10.7%		9.6%	9.6%	16.9%	18.4%										13.2%
Pro Forma		10.7 70		9.0%	9.0%	10.9%	10.470										13.270
Adjusted pp change		(2.4)pp		1.5pp	1.0pp	1.9pp	2.3рр										1.5pp
chunge																	11
							Fwelve Months Endo	Unreal	lized		.1				B-18-18-18-18-18-18-1		
Change	_	atin erica		a Pacific	ЕЕМЕА				lized) on ing	1, 2014 Genera Corpora Expens	ite	Amortiza Intangi		Other	Items		ondelēz rnational
Net Revenue	_	atin				For the T	Twelve Months Endo	Unreal G/(L) Hedg	lized) on ing	Genera Corpora	ite			Other	Items		ondelēz
Net Revenue Reported (GAAP)	_	atin				For the T	Twelve Months Endo	Unreal G/(L) Hedg	lized) on ing ities	Genera Corpora	ite			Other	<u>Items</u>		ondelēz
Net Revenue Reported (GAAP) Historical coffee	Am	atin terica 5,153	Asi	a Pacific 4,605	EEMEA \$ 3,638	For the 3	Twelve Months Endo	Unreal G/(L) Hedg Activi	lized) on ing ities	Genera Corpora Expens	ite	Intangi			Items	Inte	ondelēz rnational
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non-	\$	atin terica 5,153	Asia \$	a Pacific 4,605 (65)	EEMEA \$ 3,638 (659)	For the 7 Europe \$13,912 (3,047)	North America \$ 6,936	Unreal G/(L) Hedg Activi	lized on ing ities	Genera Corpora Expens	ite	Intangi \$		\$	<u>Items</u>	<u>Inter</u>	ondelēz rnational 34,244 (3,776)
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non- GAAP) Reclassification of historical Venezuela operating	\$ \$	5,153 (5) 5,148	Asi	a Pacific 4,605	EEMEA \$ 3,638	For the 3	Twelve Months Endo	Unreal G/(L) Hedg Activi	lized on ing ities	Genera Corpora Expens	ite	Intangi			<u>Items</u>	Inte	34,244 (3,776) 30,468
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non- GAAP) Reclassification of historical Venezuela	\$ \$	atin terica 5,153	Asia \$	a Pacific 4,605 (65)	EEMEA \$ 3,638 (659)	For the 7 Europe \$13,912 (3,047)	North America \$ 6,936	Unreal G/(L) Hedg Activi	lized on ing ities	Genera Corpora Expens	ite	Intangi \$		\$		<u>Inter</u>	ondelēz rnational 34,244 (3,776)
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non- GAAP) Reclassification of historical Venezuela operating results	\$ \$	5,153 (5) 5,148	Asia \$	a Pacific 4,605 (65)	EEMEA \$ 3,638 (659)	For the 7 Europe \$13,912 (3,047)	North America \$ 6,936	Unreal G/(L) Hedg Activi	lized) on ging ities	Genera Corpora Expens	ite	Intangi \$		\$		\$	34,244 (3,776) 30,468
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) Operating Income	\$ \$ f	5,153 (5) 5,148	<u>Asia</u> \$	4,605 (65) 4,540	* 3,638 (659) * 2,979	For the 7 Europe \$13,912 (3,047) \$10,865	North America	Unreal G/(L) Hedg Activi	lized) on ging ities	Genera Corpora Expens	ite	Intangi \$		\$ \$		\$ \$	ondelēz rnational 34,244 (3,776) 30,468
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) Operating Income Reported	\$ \$ \$ \$	5,153 (5) 5,148 (760) 4,388	<u>Asi</u> . \$ \$ \$	4,605 (65) 4,540 4,540	EEMEA \$ 3,638 (659) \$ 2,979 \$ 2,979	For the 7 Europe \$13,912 (3,047) \$10,865	North America \$ 6,936 \$ 6,936	\$	lized on on ining ities	General Corporal Expens		Intangi \$ \$	bles	\$ \$	 	\$ \$	ondelēz rnational 34,244 (3,776) 30,468 (760) 29,708
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) Operating Income Reported (GAAP) Spin-Off Costs	\$ \$ f	5,153 (5) 5,148	<u>Asia</u> \$	4,605 (65) 4,540	* 3,638 (659) * 2,979	For the 7 Europe \$13,912 (3,047) \$10,865	North America	\$	lized) on ging ities	General Corporal Expens		Intangi \$		\$ \$		\$ \$	ondelēz rnational 34,244 (3,776) 30,468
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) Operating Income Reported (GAAP)	\$ \$ \$ \$	5,153 (5) 5,148 (760) 4,388	<u>Asi</u> . \$ \$ \$	4,605 (65) 4,540 4,540	EEMEA \$ 3,638 (659) \$ 2,979 \$ 2,979	For the 7 Europe \$13,912 (3,047) \$10,865	North America	\$	lized on on ining ities	General Corporal Expens		Intangi \$ \$	bles	\$ \$	 	\$ \$	ondelēz rnational 34,244 (3,776) 30,468 (760) 29,708
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) Operating Income Reported (GAAP) Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring	\$ \$ \$ \$	5,153 (5) 5,148 (760) 4,388	<u>Asi</u> . \$ \$ \$	4,605 (65) 4,540 4,540 385 -40	* 3,638 (659) \$ 2,979 * 2,979 \$ 327 59	For the 7 Europe \$13,912 (3,047) \$10,865 \$10,865	North America	\$	lized on on ining ities	General Expens		Intangi \$ \$	bles	\$ \$	 	\$ \$	ondelēz rnational 34,244 (3,776) 30,468 (760) 29,708 3,242 35 459
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) Operating Income Reported (GAAP) Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs	\$ \$ \$ \$	5,153 (5) 5,148 (760) 4,388	<u>Asi</u> . \$ \$ \$	4,605 (65) 4,540 4,540	EEMEA \$ 3,638 (659) \$ 2,979 \$ 2,979 \$ 327	For the 7 Europe \$13,912 (3,047) \$10,865 \$10,865	North America	\$	lized on on ining ities	General Expens		Intangi \$ \$	bles	\$ \$	 	\$ \$	ondelēz rnational 34,244 (3,776) 30,468 (760) 29,708
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) Operating Income Reported (GAAP) Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other acquisition	\$ \$ \$ \$	5,153 (5) 5,148 (760) 4,388	<u>Asi</u> . \$ \$ \$	4,605 (65) 4,540 4,540 385 -40	* 3,638 (659) \$ 2,979 * 2,979 \$ 327 59	For the 7 Europe \$13,912 (3,047) \$10,865 \$10,865	North America	\$	lized on on ining ities	General Expens		Intangi \$ \$	bles	\$ \$	 	\$ \$	ondelēz rnational 34,244 (3,776) 30,468 (760) 29,708 3,242 35 459
Net Revenue Reported (GAAP) Historical coffee business Adjusted (Non-GAAP) Reclassification of historical Venezuela operating results Pro Forma Adjusted (Non-GAAP) Operating Income Reported (GAAP) Spin-Off Costs 2012-2014 Restructuring Program costs 2014-2018 Restructuring Program costs Integration Program and other	\$ \$ \$ \$	5,153 (5) 5,148 (760) 4,388	<u>Asi</u> . \$ \$ \$	4,605 (65) 4,540 4,540 385 -40	* 3,638 (659) \$ 2,979 * 2,979 \$ 327 59	For the 7 Europe \$13,912 (3,047) \$10,865 \$10,865	North America	\$	lized on on ining ities	Genera		Intangi \$ \$	bles	\$ \$	 	\$ \$	ondelēz rnational 34,244 (3,776) 30,468 (760) 29,708 3,242 35 459

of net monetary

assets in																
Venezuela																
Intangible asset																
impairment																
charges		_		48	_	9		_	_	_		_		_		57
Costs associated																
with the coffee																
business																
transactions		_			5	31		_	_	41				_		77
Historical coffee																
business		(2)		(29)	(155)	(499)		_	39	_				_		(646)
Operating income																
from divestiture		_		(8)	_	_		_	_	_		_		_		(8)
Acquisition-																
related costs		_							_	_				2		2
Reclassification of																
equity method																
investment																
earnings		_		(90)	(6)	_		(9)	_	_		_		1		(104)
Adjusted (Non-																
	\$	748	\$	370	\$ 257	\$ 1,634	\$	1,120 \$	(73) \$	(193)	\$	(206)	\$	1	\$	3,658
Reclassification of	•		,			, ,		, , ,	(-) 1	(/	•	()			•	-,
historical																
Venezuela																
operating																
results		(175)		_	_	_		_	_	_				_		(175)
Rounding		_		_	_	_		_	_	_		_		_		
Pro Forma																
Adjusted																
	\$	573	\$	370	\$ 257	\$ 1,634	\$	1,120 \$	5 (73) \$	(193)	\$	(206)	\$	1	\$	3,483
	Ψ	373	Ψ	570	Ψ 207	Ψ 1,004	Ψ	1,120 ψ	, (75) ψ	(100)	Ψ	(200)	Ψ	-	Ψ	3,403
Operating																
<u>Income</u>																
<u>Income</u> <u>Margin</u>																
Income Margin Reported %		9.2%		8.4%	9.0%	12.7%		13.3%								9.5%
Income Margin Reported % Adjusted %		9.2% 14.5%		8.4% 8.1%	9.0% 8.6%	12.7% 15.0%		13.3% 16.1%								9.5% 12.0%
Income Margin Reported %																

Mondelēz International, Inc. and Subsidiaries Reconciliation of GAAP to Non-GAAP Measures Segment Data (in millions of U.S. dollars) (Unaudited)

						For the	. Twelv	e Months En	ded D	December	r 31, 2	2013						
				p	DENCE A				Um G/ He	realized (L) on edging	Ge	eneral Porate		tization of	6.1			londelēz
Net Revenue	Latir	1 America	Asi	a Pacific	EEMEA	Europe	Nort	h America	Ac	tivities	EX	penses	Int	angibles	Otne	er Items	Int	ernational
Reported (GAAP)	\$	5,382	\$	4,952	\$ 3,915	\$14,059	\$	6,991	\$	_	\$	_	\$	_	\$	_	\$	35,299
Divestitures		_	_	_	(20)	(11)		(39)	_	_		_	_	_		_	_	(70)
Historical coffee					(-)	()		()										(-)
business		(5)		(93)	(730)	(3,076)		_		_		_		_		_		(3,904)
Adjusted (Non-GAAP)	\$	5,377	\$	4,859	\$ 3,165	\$10,972	\$	6,952	\$		\$		\$	_	\$		\$	31,325
Reclassification of	•	0,011	•	,,,,,,	4 0,200	4 = 0,0 : =	_	0,002	•		•		4		•			0 2,0 20
historical Venezuela																		
operating results		(795)																(795)
Pro Forma Adjusted																		
(Non-GAAP)	\$	4,582	\$	4,859	\$ 3,165	\$10,972	\$	6,952	\$		\$		\$		\$		\$	30,530
Operating Income																		
Operating Income	\$	570	\$	512	\$ 379	\$ 1,699	\$	889	\$	62	\$	(287)	¢	(217)	¢	364	¢	3,971
Reported (GAAP) Spin-Off Costs	Þ	370	Ф	312	\$ 3/9 	\$ 1,099	Þ	009	Þ	02	Þ	62	Þ	(217)	Þ	304	Þ	62
2012-2014		_			<u> </u>	_		<u> </u>		_		02		<u> </u>				02
Restructuring																		
Program costs		21		2	14	131		160		_		2		_		_		330
Integration Program and				_	± ·	101		100				_						550
other acquisition																		
integration costs		33		41	56	88		1		_		1		_				220
Remeasurement of net																		
monetary assets in																		
Venezuela		54		_	_	_		_		_		_		_		_		54
Benefit from																		
indemnification																		
resolution		_		_	_	_		_		_		_		_		(336)		(336)
Historical coffee																		
business		(1)		(51)	(174)	(454)		_		(19)		(1)		_		_		(700)
Operating income from				(6)	-	(0)		(11)										(4.0)
divestiture		_		(6)	7	(2)		(11)		_		_		_		(20)		(12)
Gain on divestiture		_		_	_	_		_		_		_		_		(30)		(30)
Acquisition-related																2		2
costs Reclassification of		_			_	_		_				_				2		2
equity method																		
investment earnings		_		(93)	(7)	_		(1)		_		_		_		_		(101)
Adjusted (Non-GAAP)	\$	677	\$	405	\$ 275	\$ 1,462	\$	1,038	\$	43	\$	(223)	\$	(217)	\$		\$	3,460
Reclassification of	Ψ	3,,	Ψ	-100	Ψ =/0	Ψ 1,TU2	Ψ	1,000	Ψ	-10	Ψ	(-25)	Ψ	(=1/)	Ψ		Ψ	5,400
historical Venezuela																		
operating results		(192)		_	_	_		_		_		_		_				(192)
Pro Forma Adjusted																		
(Non-GAAP)	\$	485	\$	405	\$ 275	\$ 1,462	\$	1,038	\$	43	\$	(223)	\$	(217)	\$	_	\$	3,268
Operating Income												•		ŕ				
Margin Reported %		10.6%		10.3%	9.7%	12.1%		12.7%										11.29
Adjusted %		12.6%		8.3%				14.8%										11.09
Pro Forma Adjusted		12.0/0		0.5/0	0.070	13.3/0		14.0/0										11.0 /
%		10.6%		8.3%	8.7%	13.3%		14.9%										10.7%

	For the Three Months Ended March 31,					
		2015		2014	\$ Change	% Change
Diluted EPS attributable to Mondelēz International	\$	0.19	\$	0.09	\$ 0.10	111.1%
2012-2014 Restructuring Program costs				0.03	(0.03)	
2014-2018 Restructuring Program costs		0.11		_	0.11	
Remeasurement of net monetary assets in Venezuela		0.01		0.09	(80.0)	
Income / (costs) associated with the coffee business transactions		(0.20)		_	(0.20)	
Loss related to interest rate swaps		0.01		_	0.01	
Net earnings from divestiture		0.02		_	0.02	
Loss on debt extinguishment and related expenses		0.27		0.18	0.09	
Adjusted EPS	\$	0.41	\$	0.39	\$ 0.02	5.1%
Reclassification of historical Venezuela operating results		(0.02)		(0.03)	0.01	
Pro Forma Adjusted EPS	\$	0.39	\$	0.36	\$ 0.03	8.3%
Impact of unfavorable currency		0.07			0.07	
Pro Forma Adjusted EPS (constant currency)	\$	0.46	\$	0.36	\$ 0.10	27.8%

	For the Three Jun	Ended			
	 2015		2014	\$ Change	% Change
Diluted EPS attributable to Mondelez International	\$ 0.25	\$	0.36	\$ (0.11)	(30.6)%
Spin-Off Costs	_		0.01	(0.01)	
2012-2014 Restructuring Program costs	_		0.03	(0.03)	
2014-2018 Restructuring Program costs	0.08		_	0.08	
Remeasurement of net monetary assets in Venezuela	_		(0.01)	0.01	
Income / (costs) associated with the coffee business transactions	0.13		0.01	0.12	
Loss on divestiture	0.01		_	0.01	
Adjusted EPS	\$ 0.47	\$	0.40	\$ 0.07	17.5%
Reclassification of historical Venezuela operating results	(0.03)		0.02	(0.05)	
Pro Forma Adjusted EPS	\$ 0.44	\$	0.42	\$ 0.02	4.8%
Impact of unfavorable currency	0.07		_	0.07	
Pro Forma Adjusted EPS (constant currency)	\$ 0.51	\$	0.42	\$ 0.09	21.4%

		r the Three Septem				
		2	015	2014	\$ Change	% Change
Diluted EPS attributable to Mondelēz International	9	\$	4.46	\$ 0.53	\$ 3.93	741.5%
2012-2014 Restructuring Program costs			_	0.08	(0.08)	
2014-2018 Restructuring Program costs			0.11	0.03	0.08	
Remeasurement of net monetary assets in Venezuela			_	0.01	(0.01)	
Income / (costs) associated with the coffee business transactions			0.04	(0.15)	0.19	
Gain on the coffee business transactions			(4.25)	_	(4.25)	
Equity method investee acquisition-related and other adjustments	_		0.06		0.06	
Adjusted EPS		\$	0.42	\$ 0.50	\$ (0.08)	(16.0)%
Reclassification of historical Venezuela operating results	_		(0.04)	(0.04)		
Pro Forma Adjusted EPS		\$	0.38	\$ 0.46	\$ (0.08)	(17.4)%
Impact of unfavorable currency			0.08	_	0.08	
Pro Forma Adjusted EPS (constant currency)	-	\$	0.46	\$ 0.46	\$ —	_

	For the Three Months End December 31,					
		2015		2014	\$ Change	% Change
Diluted EPS attributable to Mondelēz International	\$	(0.46)	\$	0.29	\$ (0.75)	(258.6)%
Impact of net loss on share dilution calculation		0.01		_	0.01	
Spin-Off Costs		_		0.01	(0.01)	
2012-2014 Restructuring Program costs		_		0.06	(0.06)	
2014-2018 Restructuring Program costs		0.17		0.14	0.03	
Venezuela deconsolidation loss		0.48		_	0.48	
Intangible asset impairments charges		0.03		0.02	0.01	
Income / (costs) associated with the coffee business transactions		0.02		(0.05)	0.07	
Loss on the coffee business transactions		0.19		_	0.19	
Net earnings from divestiture		_		(0.01)	0.01	
Loss on debt extinguishment and related expenses		0.02		_	0.02	
Adjusted EPS	\$	0.46	\$	0.46	\$ —	_
Reclassification of historical Venezuela operating results		(0.03)		0.01	(0.04)	
Pro Forma Adjusted EPS	\$	0.43	\$	0.47	\$ (0.04)	(8.5)%
Impact of unfavorable currency		0.07		_	0.07	
Pro Forma Adjusted EPS (constant currency)	\$	0.50	\$	0.47	\$ 0.03	6.4%

	For the Yea Deceml			
	2015	2014	\$ Change	% Change
Diluted EPS attributable to Mondelēz International	\$ 4.44	\$ 1.28	\$ 3.16	246.9%
Spin-Off Costs	_	0.01	(0.01)	
2012-2014 Restructuring Program costs	_	0.21	(0.21)	
2014-2018 Restructuring Program costs	0.45	0.16	0.29	
Remeasurement of net monetary assets in Venezuela	0.01	0.09	(80.0)	
Venezuela deconsolidation loss	0.48	_	0.48	
Intangible asset impairments charges	0.03	0.02	0.01	
Income / (costs) associated with the coffee business transactions	(0.01)	(0.19)	0.18	
Gain on the coffee business transactions	(4.05)	_	(4.05)	
Loss related to interest rate swaps	0.01	_	0.01	
Net earnings from divestiture	0.02	(0.01)	0.03	
Loss on divestiture	0.01	_	0.01	
Equity method investee acquisition-related and other adjustments	0.07	_	0.07	
Loss on debt extinguishment and related expenses	0.29	0.18	0.11	
Adjusted EPS	\$ 1.75	\$ 1.75	\$ —	_
Reclassification of historical Venezuela operating results	(0.10)	(0.05)	(0.05)	
Pro Forma Adjusted EPS	\$ 1.65	\$ 1.70	\$ (0.05)	(2.9)%
Impact of unfavorable currency	0.28		0.28	
Pro Forma Adjusted EPS (constant currency)	\$ 1.93	\$ 1.70	\$ 0.23	13.5%

	For the Years Ended December 31,					
	2014	2013	\$ Change	% Change		
Diluted EPS attributable to Mondelez International	\$ 1.28	\$ 2.19	\$ (0.91)	(41.6)%		
Discontinued Operations	_	0.90	(0.90)			
Diluted EPS attributable to Mondelez International from continuing operations	\$ 1.28	\$ 1.29	\$ (0.01)	(0.8)%		
Spin-Off Costs	0.01	0.02	(0.01)			
2012-2014 Restructuring Program costs	0.21	0.14	0.07			
2014-2018 Restructuring Program costs	0.16	_	0.16			
Integration Program and other acquisition integration costs	_	0.10	(0.10)			
Net Benefit from Indemnification Resolution	_	(0.20)	0.20			
Remeasurement of net monetary assets in Venezuela	0.09	0.03	0.06			
Residual Tax Associated with Starbucks Arbitration	_	(0.02)	0.02			
Intangible asset impairments charges	0.02	_	0.02			
Income / (costs) associated with the coffee business transactions	(0.19)	_	(0.19)			
Net earnings from divestiture	(0.01)	_	(0.01)			
Gains on acquisition and divestitures, net	_	(0.04)	0.04			
Loss on debt extinguishment and related expenses	0.18	0.22	(0.04)			
Adjusted EPS	\$ 1.75	\$ 1.54	\$ 0.21	13.6%		
Reclassification of historical Venezuela operating results	(0.05)	(0.08)	0.03			
Pro Forma Adjusted EPS	\$ 1.70	\$ 1.46	\$ 0.24	16.4%		
Impact of unfavorable currency	0.08		0.08			
Pro Forma Adjusted EPS (constant currency)	\$ 1.78	\$ 1.46	\$ 0.32	21.9%		