SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] KORBY ALENE M	2. Date of Event Requiring Stater (Month/Day/Yea 01/08/2004	ment 1	3. Issuer Name and Ticker or Trading Symbol <u>KRAFT FOODS INC</u> [KFT]					
(Last) (First) (Middle) THREE LAKES DRIVE			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specification)		r (Mi			
(Street) NORTHFIELD IL 60093			Executive Vice Pr	below) <mark>esident</mark>	· · ·	-	y One Reporting Person y More than One erson	
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			. Amount of Securities eneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Class A Common Stock			19,870	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Ins		4. Conversion or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Options (Rights to Buy)	01/31/2003	06/12/2011	Class A Common Stock	29,050	31	D		
Options (Rights to Buy)	(1)	06/12/2011	Class A Common Stock	22,590	31	D		

Explanation of Responses:

1. The options will vest on June 12, 2006 unless Kraft Foods Inc. satisfies certain performance criteria, in which case the options will vest on a schedule during the three years following the date of grant.

/s/ Krista A. Endres, by power 01/16/2004 of attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KRAFT FOODS INC.

Authorization and Designation to Sign and File Section 16 Reporting Forms

The undersigned, an officer of Kraft Foods Inc., a Virginia corporation (the "Company"), does hereby authorize and designate Theodore L. Banks, Krista A. Endres, Terry M. Faulk or Marc S. Firestone to sign and file on his or her behalf any and all Forms 3, 4, and 5 relating to equity securities of the Company with the Securities and Exchange Commission pursuant to the requirements of Section 16 of the Securities Exchange Act of 1934 ("Section 16"). This authorization, unless earlier revoked in writing, shall be valid until the undersigned's reporting obligations under Section 16 with respect to equity securities of the Company shall cease. All prior such authorizations are hereby revoked.

IN WITNESS WHEREOF, the undersigned has executed this Authorization and Designation on this 11th day of January, 2004.

/s/ Alene M. Korby