## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8	-K
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CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 13, 2018

## MONDELĒZ INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Virginia (State or other jurisdiction of incorporation) 1-16483 (Commission File Number) 52-2284372 (I.R.S. Employer Identification No.)

Three Parkway North, Deerfield, Illinois 60015 (Address of principal executive offices, including zip code)

(847) 943-4000 (Registrant's telephone number, including area code)

Not Applicable (Former name or former address, if changed since last report.)

	the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following ions (see General Instruction A.2. below):
□ <i>\</i>	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
□ I	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
□ I	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
	te by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or 2b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).
Emergi	ing growth company $\Box$
	merging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or d financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

### Item 7.01. Regulation FD Disclosure.

### Adoption of the New Accounting Standard for Net Periodic Benefit Cost Presentation

Mondelēz International, Inc. and subsidiaries (collectively, "we," "our" or "Mondelēz International") are furnishing this current report to provide supplemental financial information related to the retrospective impact of presenting net periodic benefit cost in accordance with revised guidance issued by the Financial Accounting Standards Board ("FASB").

As previously disclosed in our Annual Report on Form 10-K for the fiscal year ended December 31, 2017, in March 2017, the FASB issued an Accounting Standards Update ("ASU") to improve the presentation of net periodic pension and postretirement benefit costs. The standard requires employers to disaggregate the service cost component from the other components of net benefit cost and disclose the amount and location where the net benefit cost is recorded in the income statement or capitalized in assets. The standard is to be applied on a retrospective basis for the change in presentation in the income statement and prospectively for the change in presentation on the balance sheet. The ASU is effective for fiscal years beginning after December 15, 2017, with early adoption permitted. We adopted the standard on January 1, 2018.

As a result of this adoption, we have disaggregated the components of our net periodic pension and postretirement benefit costs and moved components other than service costs to a new line item, *benefit plan non-service (income)/expense*, located below operating income. Therefore, this change has resulted in revisions of our financial results for reported gross profit, operating income and segment operating income as well as for our non-GAAP financial results for Adjusted Gross Profit, Adjusted Operating Income and Adjusted Segment Operating income. The changes described above will have no impact on our previously reported consolidated net revenues, net earnings or earnings per share ("EPS"), nor on our non-GAAP financial results for Organic Net Revenue and Adjusted EPS, for any period. These changes also do not amend or modify any disclosure contained in, or reflect events occurring subsequent to the filing of, our Annual Report on Form 10-K for the fiscal year ended December 31, 2017. See the chart below and Exhibit 99.1 for the revised unaudited GAAP and non-GAAP financial information for all quarters of 2017 and 2016 and for the years ended December 31, 2017, 2016 and 2015.

## Mondelēz International, Inc. and Subsidiaries Revised Amounts Reflecting Reclassification of Benefit Plan Components (in millions of U.S. dollars) (Unaudited)

	2015	2016	2017		201	6			201	7	
	FY	FY	FY	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Revised (GAAP)											
Gross Profit	\$11,515	\$10,104	\$10,034	\$2,530	\$2,510	\$2,479	\$2,585	\$2,518	\$2,314	\$2,549	\$2,653
Gross Profit Margin	38.9%	39.0%	38.7%	39.2%	39.8%	38.8%	38.2%	39.3%	38.7%	39.0%	38.1%
Operating Income	\$ 8,954	\$ 2,554	\$ 3,462	\$ 714	\$ 637	\$ 698	\$ 505	\$ 825	\$ 636	\$1,171	\$ 830
Operating Income Margin	30.2%	9.9%	13.4%	11.1%	10.1%	10.9%	7.5%	12.9%	10.6%	17.9%	11.9%
Revised Adjusted (Non-GAAP)											
Gross Profit	\$10,241	\$10,098	\$10,177	\$2,566	\$2,462	\$2,493	\$2,577	\$2,545	\$2,340	\$2,574	\$2,718
Gross Profit Margin	39.2%	40.0%	39.7%	40.7%	40.0%	40.0%	39.2%	40.5%	39.8%	39.5%	39.1%
Operating Income	\$ 3,350	\$ 3,773	\$ 4,119	\$ 985	\$ 902	\$ 964	\$ 922	\$1,033	\$ 906	\$1,089	\$1,091
Operating Income Margin	12.8%	14.9%	16.1%	15.6%	14.7%	15.5%	14.0%	16.5%	15.4%	16.7%	15.7%

## Non-GAAP Financial Measures

We use non-GAAP financial information and believe it is useful to investors as it provides additional information to facilitate comparisons of historical operating results, identify trends in our underlying operating results, and provide additional insight and transparency on how we evaluate our business. We use non-GAAP financial measures to budget, make operating and strategic decisions and evaluate our performance. We have detailed the non-GAAP adjustments that we make in our non-GAAP definitions below. The adjustments generally fall within the following categories: acquisition & divestiture activities, gains and losses on intangible asset sales and non-cash impairments, major program restructuring activities, constant currency and related adjustments, major program financing and hedging activities and other major items affecting comparability of operating results. We believe the non-GAAP measures should always be considered along with the related U.S. GAAP financial measures.

The definitions of our non-GAAP financial measures did not change as a result of the adoption of this ASU. For all periods presented in this Form 8-K, our non-GAAP financial measure Adjusted Operating Income is defined below and can also be found within our historically reported Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q for periods presented. We have also supplementally provided below the definitions of Adjusted Gross Profit and Adjusted Segment Operating Income on a comparable basis. As new events or circumstances arise, these definitions could change over time. When these definitions change, we provide the updated definitions and present the related non-GAAP historical results on a comparable basis (1).

Adjusted Gross Profit — defined as gross profit excluding the 2012-2014 Restructuring Program (5); the 2014-2018 Restructuring Program (5); acquisition integration costs; incremental costs associated with the Jacobs Douwe Egberts ("JDE") coffee business transactions; the operating results of divestitures (2); the historical coffee business operating results (3); the historical Venezuelan operating results; mark-to-market impacts from commodity and forecasted currency transaction derivative contracts (6); and incremental expenses related to the malware incident. We also present "Adjusted Gross Profit margin," which is subject to the same adjustments as Adjusted Gross Profit. We believe that Adjusted Gross Profit and Adjusted Gross Profit margin provide improved comparability of underlying operating results. We also evaluate growth in Adjusted Gross Profit on a constant currency basis (4)

Adjusted Operating Income and Adjusted Segment Operating Income – defined as operating income (or segment operating income) excluding the impacts of the 2012-2014 Restructuring Program (5); the 2014-2018 Restructuring Program (5); Venezuela remeasurement and deconsolidation losses and historical operating results; gains or losses (including non-cash impairment charges) on goodwill and intangible assets; divestiture (2) or acquisition gains or losses and related divestiture, acquisition and integration costs; the JDE coffee business transactions (3) gain and net incremental costs; the operating results of divestitures (2); our historical global coffee business operating results (3); mark-to-market impacts from commodity and forecasted currency transaction derivative contracts (6); equity method investment earnings historically reported within operating income (7); benefits from the resolution of tax matters (8); CEO transition remuneration (9); and incremental expenses related to the malware incident. We also present "Adjusted Operating Income margin" and "Adjusted Segment Operating Income margin," which are subject to the same adjustments as Adjusted Operating Income and Adjusted Segment Operating Income, Adjusted Segment Operating Income, Adjusted Operating Income margin and Adjusted Segment Operating Income margin provide improved comparability of underlying operating results. We also evaluate growth in Adjusted Operating Income and Adjusted Segment Operating Income on a constant currency basis (4).

- (1) When items no longer impact our current or future presentation of non-GAAP operating results, we remove these items from our non-GAAP definitions.
- (2) Divestitures include completed sales of businesses and exits of major product lines upon completion of a sale or licensing agreement.
- (3) We continue to have an ongoing interest in the legacy coffee business we deconsolidated in 2015 as part of the JDE coffee business transactions. For historical periods prior to the July 15, 2015 coffee business deconsolidation, we have reclassified any net revenue or operating income from the historical coffee business and included them where the coffee equity method investment earnings are presented within Adjusted EPS. As such, Organic Net Revenue, Adjusted Gross Profit and Adjusted Operating Income in all periods do not include the results of our legacy coffee businesses which are shown within Adjusted EPS only.
- (4) Constant currency operating results are calculated by dividing or multiplying, as appropriate, the current-period local currency operating results by the currency exchange rates used to translate the financial statements in the comparable prior-year period to determine what the current-period U.S. dollar operating results would have been if the currency exchange rate had not changed from the comparable prior-year period.
- (5) Non-GAAP adjustments related to the 2014-2018 Restructuring Program reflect costs incurred that relate to the objectives of our program to transform our supply chain network and organizational structure. Costs that do not meet the program objectives are not reflected in the non-GAAP adjustments. Refer to our Annual Report on Form 10-K for the year ended December 31, 2016 for more information on the 2012-2014 Restructuring Program.
- (6) During the third quarter of 2016, we began to exclude unrealized gains and losses (mark-to-market impacts) from outstanding commodity and forecasted currency transaction derivatives from our non-GAAP earnings measures until such time that the related exposures impact our operating results. Since we purchase commodity and forecasted currency contracts to mitigate price volatility primarily for inventory requirements in future periods, we made this adjustment to remove the volatility of these future inventory purchases on current operating results to facilitate comparisons of our underlying operating performance across periods. We also discontinued designating commodity and forecasted currency transaction derivatives for hedge accounting treatment. To facilitate comparisons of our underlying operating results, we have recast all historical non-GAAP earnings measures to exclude the mark-to-market impacts.

- (7) Historically, we have recorded income from equity method investments within our operating income as these investments operated as extensions of our base business. Beginning in the third quarter of 2015, we began to record the earnings from our equity method investments in after-tax equity method investment earnings outside of operating income following the deconsolidation of our coffee business. Refer to Note 1, *Summary of Significant Accounting Policies*, in our Annual Report on Form 10-K for the year ended December 31, 2016 for more information.
- (8) During 2017, we recorded benefits from the reversal of tax liabilities in connection with the resolution of a Brazilian indirect tax matter and settlement of pre-acquisition Cadbury tax matters. Refer to Note 12, *Commitments and Contingencies—Tax Matters*, in our Annual Report on Form 10-K for the year ended December 31, 2017 for more information.
- (9) On November 20, 2017, Dirk Van de Put succeeded Irene Rosenfeld as CEO of Mondelēz International in advance of her retirement at the end of March 2018. In order to incent Mr. Van de Put to join us, we provided him compensation with a total combined target value of \$42.5 million to make him whole for incentive awards he forfeited or grants that were not made to him when he left his former employer. The compensation we granted took the form of cash, deferred stock units, performance share units and stock options. In connection with Irene Rosenfeld's retirement, we made her outstanding grants of performance share units for the 2016-2018 and 2017-2019 performance cycles eligible for continued vesting and approved a \$0.5 million salary for her service as Chairman from January through March 2018. We refer to these elements of Mr. Van de Put's and Ms. Rosenfeld's compensation arrangements together as "CEO transition remuneration." We are excluding amounts we expense as CEO transition remuneration from our 2017 and future non-GAAP results because those amounts are not part of our regular compensation program and are incremental to amounts we would have incurred as ongoing CEO compensation. As a result, in 2017, we excluded amounts expensed for the cash payment to Mr. Van de Put and partial vesting of his equity grants. In 2018, we expect to exclude amounts paid for Ms. Rosenfeld's service as Chairman and partial vesting of Mr. Van de Put's and Ms. Rosenfeld's equity grants.

We believe that the presentation of these non-GAAP financial measures, when considered together with our U.S. GAAP financial measures and the reconciliations to the corresponding U.S. GAAP financial measures, helps provide a more complete understanding of the factors and trends affecting our business than could be obtained absent these disclosures. Because non-GAAP financial measures vary among companies, the non-GAAP financial measures presented in this report may not be comparable to similarly titled measures used by other companies. Our use of these non-GAAP financial measures is not meant to be considered in isolation or as a substitute for any U.S. GAAP financial measure. A limitation of the non-GAAP financial measures is they do not include all items of income and expense that affect us and have an impact on our U.S. GAAP reported results. The best way to address this limitation is by evaluating our non-GAAP financial measures in combination with our U.S. GAAP reported results and carefully evaluating the reconciliations of U.S. GAAP reported figures to the non-GAAP financial measures.

### Financial Schedules

Exhibit 99.1 to this Form 8-K contains financial schedules that provide the reconciliations for our revised reported gross profit and operating income and our non-GAAP financial measures after the accounting change for net periodic pension cost and net periodic postretirement benefit cost for all quarters of 2017 and 2016 and for the years ended December 31, 2017, 2016 and 2015.

## Item 9.01. Financial Statements and Exhibits.

(d) The following exhibit is being furnished with this Current Report on Form 8-K.

 Exhibit Number
 Description

 99.1
 Financial Schedules – Unaudited GAAP and Non-GAAP Financial Information.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## MONDELĒZ INTERNATIONAL, INC.

By: /s/ Brian T. Gladden

Name: Brian T. Gladden

Title: Executive Vice President and Chief Financial Officer

Date: April 13, 2018

## **U.S. GAAP to Non-GAAP Reconciliations**

In addition to reporting our U.S. GAAP operating results, we have historically reported non-GAAP financial information. Refer also to our Quarterly Reports on Form 10-Q and our Annual Report on Form 10-K for the periods presented for additional information on our GAAP to non-GAAP adjustments.

Schedule 1.1

	For the Twelve Months Ended December 31, 2017				
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income Margin
Reported (GAAP)	\$25,896	\$10,065	38.9%	\$ 3,506	13.5%
Reclassification of benefit plan components	_	(31)		(44)	
Revised (GAAP)	\$25,896	\$10,034	38.7%	\$ 3,462	13.4%
2014-2018 Restructuring Program costs	_	61		777	
Acquisition integration costs	_	_		3	
Intangible asset impairment charges	_	_		109	
Benefits from resolution of tax matters	_	_		(209)	
Malware incident incremental expenses	_	62		84	
CEO transition remuneration	_	_		14	
Operating income from divestitures	(270)	(79)		(61)	
Divestiture-related costs	_	2		31	
Net gain on divestitures	_	_		(186)	
Mark-to-market (gains)/losses from derivatives	_	96		96	
Rounding		1		(1)	
Revised Adjusted (Non-GAAP)	\$25,626	\$10,177	39.7%	\$ 4,119	16.1%
Currency		(40)		(3)	
Revised Adjusted @ Constant FX (Non-GAAP)		\$10,137		\$ 4,116	

	For the Twelve Months Ended December 31, 2016					
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income Margin	
Reported (GAAP)	\$25,923	\$10,128	39.1%	\$ 2,569	9.9%	
Reclassification of benefit plan components		(24)		(15)		
Revised (GAAP)	\$25,923	\$10,104	39.0%	\$ 2,554	9.9%	
2014-2018 Restructuring Program costs	_	91		1,072		
Acquisition integration costs	_	_		7		
Gain on sale of intangible asset	_	_		(15)		
Intangible asset impairment charges	_	_		137		
(Income)/costs associated with the JDE coffee business transactions	_	_		(2)		
Operating income from divestitures	(653)	(198)		(153)		
Divestiture-related costs		8		86		
Gain on divestiture	_	_		(9)		
Acquisition-related costs		_		1		
Mark-to-market (gains)/losses from derivatives	_	94		94		
Rounding		(1)		1		
Revised Adjusted (Non-GAAP)	\$25,270	\$10,098	40.0%	\$ 3,773	14.9%	

	Gross Profit	Operating Income
% Change - Revised (GAAP)	(0.7)%	35.6%
% Change - Revised Adjusted (Non-GAAP)	0.8%	9.2%
% Change - Revised Adjusted @ Constant FX (Non-GAAP)	0.4%	9.1%

	I	or the Three M	Months Ended D	ecembe	r 31, 201	7
	Net Revenues	Gross Profit	Gross Profit Margin		rating ome	Operating Income Margin
Reported (GAAP)	\$ 6,966	\$2,664	38.2%	\$	844	12.1%
Reclassification of benefit plan components	_	(11)			(14)	
Revised (GAAP)	\$ 6,966	\$2,653	38.1%	\$	830	11.9%
2014-2018 Restructuring Program costs	_	22			192	
Acquisition integration costs	_	_			1	
Benefits from resolution of tax matters	_	_			(8)	
Malware incident incremental expenses	_	20			30	
CEO transition remuneration	_	_			14	
Operating income from divestitures	(6)	(3)			(1)	
Divestiture-related costs	_	(1)			9	
Gain on divestiture	_	_			(2)	
Mark-to-market (gains)/losses from derivatives	_	27			27	
Rounding	_	_			(1)	
Revised Adjusted (Non-GAAP)	\$ 6,960	\$2,718	39.1%	\$ 1	,091	15.7%
Currency		(88)			(50)	
Revised Adjusted @ Constant FX (Non-GAAP)		\$2,630		\$ 1	,041	

		For the Three	Months Ended D	ecember 31, 2016	
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income Margin
Reported (GAAP)	\$ 6,770	\$2,589	38.2%	\$ 507	7.5%
Reclassification of benefit plan components	_	(4)		(2)	
Revised (GAAP)	\$ 6,770	<b>\$2,585</b>	38.2%	\$ 505	7.5%
2014-2018 Restructuring Program costs	_	8		319	
Acquisition integration costs	_	_		1	
Gain on sale of intangible asset	_	_		(2)	
Intangible asset impairment charges	_	_		107	
Operating income from divestitures	(192)	(60)		(48)	
Divestiture-related costs	_	_		2	
Gain on divestiture	_			(9)	
Acquisition-related costs	_	_		1	
Mark-to-market (gains)/losses from derivatives	_	45		45	
Rounding		(1)		1	
Revised Adjusted (Non-GAAP)	<b>\$ 6,578</b>	<u>\$2,577</u>	39.2%	\$ 922	14.0%
		Gross Profit		Operating Income	
% Change - Revised (GAAP)		2.6%		64.4%	
% Change - Revised Adjusted (Non-GAAP)		5.5%		18.3%	
% Change - Revised Adjusted @ Constant FX (Non-GAAP)		2.1%		12.9%	

	I	7			
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income Margin
Reported (GAAP)	\$ 6,530	\$2,552	39.1%	\$ 1,181	18.1%
Reclassification of benefit plan components		(3)		(10)	
Revised (GAAP)	\$ 6,530	\$2,549	39.0%	\$ 1,171	17.9%
2014-2018 Restructuring Program costs	_	18		175	
Acquisition integration costs	_	_		1	
Intangible asset impairment charges	_			71	
Benefits from resolution of tax matters	_	_		(155)	
Malware incident incremental expenses	_	39		47	
Operating income from divestitures	(18)	(4)		(5)	
Gain on divestiture				(187)	
Mark-to-market (gains)/losses from derivatives	_	(28)		(28)	
Rounding				(1)	
Revised Adjusted (Non-GAAP)	\$ 6,512	\$2,574	39.5%	\$ 1,089	16.7%
Currency		(34)		(22)	
Revised Adjusted @ Constant FX (Non-GAAP)		\$2,540		\$ 1,067	

	\$2,540 \$ 1,067			
	For the Three I	ntember 30, 2016		
Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income Margin
\$ 6,396	\$2,488	38.9%	\$ 702	11.0%
_	(9)		(4)	
<b>\$ 6,396</b>	\$2,479	38.8%	\$ 698	10.9%
_	50		297	
_	_		(7)	
_	_		4	
_	_		(2)	
(161)	(48)		(39)	
_	12		12	
			1	
\$ 6,235	\$2,493	40.0%	\$ 964	15.5%
	Gross Profit		Operating Income	
	2.8%		67.8%	
	3.2%		13.0%	
	1.9%		10.7%	
	Revenues \$ 6,396	Net Revenues   Gross Profit	For the Three Months Ended Section   Section	For the Three Months Ended September 30, 2016           Net Revenues         Gross Profit Margin         Operating Income           \$ 6,396         \$2,488         38.9%         \$ 702           —         (9)         (4)           \$ 6,396         \$2,479         38.8%         \$ 698           —         50         297           —         —         (7)           —         —         (2)           (161)         (48)         (39)           —         12         12           —         —         1           \$ 6,235         \$2,493         40.0%         \$ 964           Gross Profit         Operating Income           2.8%         3.2%         13.0%

	For the Three Months Ended June 30, 2017					
	Net Revenues	Gross Profit	Gross Profit Margin		rating come	Operating Income Margin
Reported (GAAP)	\$ 5,986	\$2,324	38.8%	\$	641	10.7%
Reclassification of benefit plan components	_	(10)			(5)	
Revised (GAAP)	\$ 5,986	\$2,314	38.7%	\$	636	10.6%
2014-2018 Restructuring Program costs	_	12			199	
Intangible asset impairment charges	_	_			38	
Malware incident incremental expenses	_	4			7	
Operating income from divestitures	(110)	(37)			(28)	
Divestiture-related costs	_	—			4	
Loss on divestiture	_	—			3	
Mark-to-market (gains)/losses from derivatives		46			46	
Rounding	_	1			1	
Revised Adjusted (Non-GAAP)	\$ 5,876	\$2,340	39.8%	\$	906	15.4%
Currency		48			61	
Revised Adjusted @ Constant FX (Non-GAAP)		\$2,388		\$	967	

	For the Three Months Ended June 30, 2016						
	Net Revenues	Gross Profit	Gross Profit <u>Margin</u>	Operating Income	Operating Income Margin		
Reported (GAAP)	<b>\$ 6,302</b>	<b>\$2,516</b>	39.9%	\$ 638	10.1%		
Reclassification of benefit plan components	_	(6)		(1)			
Revised (GAAP)	\$ 6,302	\$2,510	39.8%	\$ 637	10.1%		
2014-2018 Restructuring Program costs	_	6		219			
Acquisition integration costs	_	_		3			
Gain on sale of intangible asset	_	_		(6)			
Intangible asset impairment charges	_	_		12			
(Income)/costs associated with the JDE coffee business transactions	_	_		1			
Operating income from divestitures	(153)	(45)		(31)			
Divestiture-related costs	_	8		84			
Mark-to-market (gains)/losses from derivatives		(17)		(17)			
Revised Adjusted (Non-GAAP)	\$ 6,149	<u>\$2,462</u>	40.0%	\$ 902	14.7%		
		Gross Profit		Operating Income			
% Change - Revised (GAAP)		(7.8)%		(0.2)%			
% Change - Revised Adjusted (Non-GAAP)		(5.0)%		0.4%			
% Change - Revised Adjusted @ Constant FX (Non-GAAP)		(3.0)%		7.2%			

	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income Margin
Reported (GAAP)	\$ 6,414	\$2,525	39.4%	\$ 840	13.1%
Reclassification of benefit plan components	_	(7)		(15)	
Revised (GAAP)	\$ 6,414	\$2,518	39.3%	\$ 825	12.9%
2014-2018 Restructuring Program costs	_	9		211	
Acquisition integration costs	_	_		1	
Benefits from resolution of tax matters	_			(46)	
Operating income from divestitures	(136)	(35)		(27)	
Divestiture-related costs	_	2		19	
Mark-to-market (gains)/losses from derivatives	_	51		51	
Rounding				(1)	
Revised Adjusted (Non-GAAP)	\$ 6,278	\$2,545	40.5%	\$ 1,033	16.5%
Currency		34		8	
Revised Adjusted @ Constant FX (Non-GAAP)		\$2,579		<b>\$ 1,041</b>	

Revised Adjusted @ Collstant PA (Non-GAAL)		Ψ2,373	<i>'</i>	ψ 1,041	
		For the Three	e Months Ended	March 31, 2016	
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income Margin
Reported (GAAP)	<b>\$ 6,455</b>	\$2,535	39.3%	<b>\$</b> 722	11.2%
Reclassification of benefit plan components	_	(5)		(8)	
Revised (GAAP)	\$ 6,455	\$2,530	39.2%	\$ 714	11.1%
2014-2018 Restructuring Program costs	_	27		237	
Acquisition integration costs	_	_		3	
Intangible asset impairment charges	_	_		14	
(Income)/costs associated with the JDE coffee business transactions	_	_		(1)	
Operating income from divestitures	(147)	(45)		(35)	
Mark-to-market (gains)/losses from derivatives	_	54		54	
Rounding				(1)	
Revised Adjusted (Non-GAAP)	\$ 6,308	\$2,566	40.7%	\$ 985	15.6%
	<del></del>				
		Gross Profit		Operating Income	
% Change - Revised (GAAP)		(0.5)%		15.5%	
% Change - Revised Adjusted (Non-GAAP)		(0.8)%		4.9%	
% Change - Revised Adjusted @ Constant FX (Non-GAAP)		0.5%		5.7%	

uss Frunc/ Operating incu
(in millions of U.S. dollars)
(Unaudited)

		For the Twelve		December 31, 2016	
	Net Revenues	Gross Profit	Gross Profit Margin	Operating Income	Operating Income Margin
Reported (GAAP)	\$25,923	\$10,128	39.1%	\$ 2,569	9.9%
Reclassification of benefit plan components	_	(24)		(15)	
Revised (GAAP)	\$25,923	\$10,104	39.0%	\$ 2,554	9.9%
2014-2018 Restructuring Program costs	_	91		1,072	
Acquisition integration costs	_	_		7	
Gain on sale of intangible asset	_	_		(15)	
Intangible asset impairment charges	_	_		137	
(Income)/costs associated with the JDE coffee business transactions	_	_		(2)	
Operating income from divestitures	(653)	(198)		(153)	
Divestiture-related costs	_	8		86	
Gain on divestiture	_	_		(9)	
Acquisition-related costs	_	_		1	
Mark-to-market (gains)/losses from derivatives	_	94		94	
Rounding	_	(1)		1	
Revised Adjusted (Non-GAAP)	\$25,270	\$10,098	40.0%	\$ 3,773	14.9%
Currency		412		160	
Revised Adjusted @ Constant FX (Non-GAAP)		\$10,510		\$ 3,933	
	-	For the Twelve M	onths Ended Do Gross	ecember 31, 2015	Operating
	Net Revenues	Gross Profit	Profit Margin	Operating Income	Income Margin
Reported (GAAP)	\$29,636	\$11,512	38.8%	\$ 8,897	30.0%
Reclassification of benefit plan components		3		57	
Revised (GAAP)	\$29,636	\$11,515	38.9%	\$ 8,954	30.2%
2012-2014 Restructuring Program costs	_	(1)		(4)	
2014-2018 Restructuring Program costs	_	42		994	
Acquisition integration costs	_	1		9	
Remeasurement of net monetary assets in Venezuela	_	_		11	
Loss on deconsolidation of Venezuela	_			778	
Intangible asset impairment charges	_	_		71	
(Income)/costs associated with the JDE coffee business transactions	_	4		278	
Operating income from divestitures	(695)	(226)		(182)	
Historical Venezuelan operations	(1,217)	(354)		(281)	
Historical coffee business	(1,627)	(684)		(357)	
Gain on the JDE coffee business transactions	_			(6,809)	
Gain on divestiture	_	_		(13)	
Acquisition-related costs	_	_		8	
Reclassification of equity method investment earnings	_	_		(51)	
Mark-to-market (gains)/losses from derivatives		(56)		(56)	
Revised Adjusted (Non-GAAP)	\$26,097	\$10,241	39.2%	\$ 3,350	12.8%
		Gross Profit		Operating Income	
% Change - Revised (GAAP)		(12.3)%		(71.5)%	
% Change - Revised Adjusted (Non-GAAP)		(1.4)%		12.6%	
% Change - Revised Adjusted @ Constant FX (Non-GAAP)		2.6%		17.4%	

(in millions of U.S. dollars) (Unaudited)

					For the Twelve	<u>e Mon</u> t	hs Ende	d De	cember 31,	2017				
	Latin Americ		MEA	Europe	North America	G/(I Hec	alized L) on lging vities	Cor	eneral rporate penses		ortization itangibles	Other Items		ondelēz rnational
Net Revenue														
Reported (GAAP)	\$ 3,56	6 \$!	5,739	-	\$ 6,797	\$	_	\$	_	\$	_	\$ —	\$	25,896
Divestitures		<u> </u>	(133)	(137)						_				(270)
Adjusted (Non-GAAP)	\$ 3,56	6 \$	5,606	<b>\$9,657</b>	\$ 6,797	\$		\$		\$		<u>\$ —</u>	\$	25,626
Operating Income														
Reported (GAAP)	\$ 56		516	\$1,680	\$ 1,120	\$	(96)	\$	(287)	\$	(178)	\$ 186	\$	3,506
Reclassification of benefit plan components	(	<u>(1)</u>	(2)	(70)	24				5					(44)
Revised (GAAP)	\$ 56	4 \$	514	\$1,610	\$ 1,144	\$	(96)	\$	(282)	\$	(178)	\$ 186	\$	3,462
2014-2018 Restructuring Program costs	13	6	183	263	142		_		53		_	_		777
Acquisition integration costs	_		3	_	_		_		_		_	_		3
Intangible asset impairment charges		5	52	11	41		_		_		_	_		109
Benefits from resolution of tax matters	(15		_	(49)	(7)		_		_		_	_		(209)
Malware incident incremental expenses		1	2	15	61		_		5		_	_		84
CEO transition remuneration	_		_	_	_		_		14		_			14
Operating income from divestitures	_		(27)	(34)	_		_				_	_		(61)
Divestiture-related costs			3	21	_		_		7		_	_		31
Net gain on divestitures	_		_	_	_		_		_		_	(186)		(186)
Mark-to-market (gains)/losses from derivatives	_		_	_			96				_	_		96
Rounding									(1)					(1)
Revised Adjusted (Non-GAAP)	\$ 55		730	-	\$ 1,381	\$	_	\$	(204)	\$	(178)	<b>\$</b> —	\$	4,119
Currency	(2	20)	44	(22)	(4)		_		(2)		1			(3)
Revised Adjusted @ Constant FX (Non-														
GAAP)	\$ 53	<u>3</u> \$	774	<b>\$1,815</b>	\$ 1,377	\$		\$	(206)	\$	(177)	<u>\$ —</u>	\$	4,116
% Change - Revised (GAAP)	107.	.4%	1.8%	34.4%	1.4%		n/m		1.7%		(1.1)%	n/m		35.6%
% Change - Revised Adjusted (Non-GAAP)	26.	.5%	12.8%	12.6%	(4.5)%		n/m		4.2%		(1.1)%	n/m		9.2%
% Change - Revised Adjusted @ Constant														
FX (Non-GAAP)	22.	.0%	19.6%	11.2%	(4.8)%		n/m		3.3%		(0.6)%	n/m		9.1%
Operating Income Margin														
Revised %	15.	.8%	9.0%	16.4%	16.8%									13.4%
Revised pp change - year over year	7.	.8рр	0.3pp	4.1pp	0.6pp									3.5pj
Revised Adjusted %	15.	.5%	13.0%	19.0%	20.3%									16.1%
Revised Adjusted pp change - year over year	2.	.6рр	1.4pp	1.6pp	(0.5)pp									1.2թյ
					For the Two	elve M	onths En	ded 1	December '	R1 201	16			
	_				For the Two		onths En nrealized		December :	<b>31, 20</b> 1	16			
	_					U (	nrealized G/(L) on	i	General			Other		
		Latin merica	AMEA	Europe	North	U (	nrealized G/(L) on Hedging	i	General Corporate	A	mortization	Other Items		ondelēz rnational
Net Revenue		Latin merica	AMEA	Europe		U (	nrealized G/(L) on	i	General	A		Other <u>Items</u>		ondelēz rnational
	Ar	merica_			North	U (	nrealized G/(L) on Hedging	l 	General Corporate	A	mortization			<u>rnational</u>
	Ar	3,392	<u>AMEA</u> \$ <b>5,816</b> (261	\$9,755	North America \$ 6,960	U (1 <u>A</u>	nrealized G/(L) on Hedging	l 	General Corporate Expenses	Ai of	mortization	<u>Items</u>	Inte	
Reported (GAAP) Divestitures	<u>Ar</u> \$	3,392 (8)	<b>\$5,816</b> (261	<b>\$9,755</b> ) (371)	North <u>America</u> \$ 6,960 (13)	U (1 <u>A</u>	nrealized G/(L) on Hedging Activities —	-	General Corporate Expenses	Ai of \$	mortization	<u>Items</u>	Inte	25,923 (653)
Reported (GAAP) Divestitures Adjusted (Non-GAAP)	<u>Ar</u> \$	3,392	\$5,816	<b>\$9,755</b> ) (371)	North America \$ 6,960	U 1 A \$	nrealized G/(L) on Hedging Activities —	-	General Corporate Expenses \$ —	Ai of	mortization	<u>Items</u> \$ —	Inte	25,923
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income	\$ \$	3,392 (8) 3,384	\$5,816 (261 \$5,555	\$9,755 ) (371) \$9,384	North America \$ 6,960 (13) \$ 6,947	\$ \$	nrealized G/(L) on Hedging Activities	- :	General Corporate Expenses \$ — — \$ —	Ai of \$	mortization Intangibles — — —	\$ — \$ — \$ —	\$ \$	25,923 (653) 25,270
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP)	<u>Ar</u> \$	3,392 (8) 3,384 271	\$5,816 (261 \$5,555 \$ 506	\$9,755 ) (371) \$9,384 \$1,267	North America \$ 6,960 (13) \$ 6,947	U 1 A \$	nrealized G/(L) on Hedging Activities —	- :	General Corporate Expenses \$ — \$ — \$ —	Ai of \$	mortization	<u>Items</u> \$ —	Inte	25,923 (653) 25,270 2,569
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP)  Reclassification of benefit plan components	\$ \$ \$	3,392 (8) 3,384 271 1	\$5,816 (261 \$5,555 \$ 506	\$9,755 ) (371) \$9,384  \$1,267 ) (69)	North <u>America</u> \$ 6,960 (13) \$ 6,947  \$ 1,078 50	\$ \$ \$	nrealized G/(L) on Hedging Activities — — — — — — — — — — — — — — — — — — —	1)	General Corporate Expenses  \$ \$ \$ \$ (291)	Ai of \$	mortization Intangibles  — — — — — — — — — — — — — — — — — —	\$ —	\$ \$ \$ \$	25,923 (653) 25,270 2,569 (15)
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP)  Reclassification of benefit plan components Revised (GAAP)	\$ \$	3,392 (8) 3,384 271 1 272	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505	\$9,755 ) (371) \$9,384 \$1,267 ) (69) \$1,198	North <u>America</u> \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128	\$ \$	nrealized G/(L) on Hedging Activities — — — — — — — — — — — — — — — — — — —	1)	General   Corporate   Expenses	Ai of \$	mortization Intangibles — — —	\$ — \$ — \$ —	\$ \$	25,923 (653) 25,270 2,569 (15) 2,554
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs	\$ \$ \$	3,392 (8) 3,384 271 1	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505	\$9,755 ) (371) \$9,384 \$1,267 ) (69) \$1,198 398	North <u>America</u> \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128 294	\$ \$ \$	nrealized G/(L) on Hedging Activities — — — — — — — — — — — — — — — — — — —	1)	General Corporate Expenses  \$ \$ \$ \$ (291)	Ai of \$	mortization Intangibles  — — — — — — — — — — — — — — — — — —	\$ —	\$ \$ \$ \$	25,923 (653) 25,270 2,569 (15) 2,554 1,072
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs	\$ \$ \$	3,392 (8) 3,384 271 1 272	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144	\$9,755 ) (371) \$9,384 \$1,267 ) (69) \$1,198 398	North <u>America</u> \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128 294	\$ \$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities — — — — — — — — — — — — — — — — — — —	1)	General   Corporate   Expenses	Ai of \$	mortization Intangibles  — — — — — — — — — — — — — — — — — —	\$ —	\$ \$ \$ \$	25,923 (653) 25,270 2,569 (15) 2,554 1,072
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset	\$ \$ \$	3,392 (8) 3,384  271 1 272 165 —	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144	\$9,755 ) (371) \$9,384 \$1,267 ) (69) \$1,198 398 — (8)	North <u>America</u> \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128 294 — (7)	\$ \$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities — — — — — — — — — — — — — — — — — — —	1)	General Corporate Expenses  \$ \$ \$ \$ (291) 4 \$ (287) 71 —	Ai of \$	mortization Intangibles  — — — — — — — — — — — — — — — — — —	\$ —	\$ \$ \$ \$	25,923 (653) 25,270 2,569 (15) 2,554 1,072 7 (15)
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges	\$ \$ \$	3,392 (8) 3,384 271 1 272	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144	\$9,755 ) (371) \$9,384 \$1,267 ) (69) \$1,198 398 — (8)	North <u>America</u> \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128 294	\$ \$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities — — — — — — — — — — — — — — — — — — —	1)	General   Corporate   Expenses	Ai of \$	mortization Intangibles  — — — — — — — — — — — — — — — — — —	\$ —	\$ \$ \$ \$	25,923 (653) 25,270 2,569 (15) 2,554 1,072
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges (Income)/costs associated with the JDE coffee	\$ \$ \$	3,392 (8) 3,384  271 1 272 165 —	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144	\$9,755 ) (371) \$9,384 \$1,267 ) (69) \$1,198 398 — (8) 50	North America  \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128 294 — (7) 39	\$ \$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities — — — — — — — — — — — — — — — — — — —	1)	General Corporate Expenses	Ai of \$	mortization Intangibles  — — — — — — — — — — — — — — — — — —	\$ —	\$ \$ \$ \$	25,923 (653) 25,270 2,569 (15) 2,554 1,072 7 (15) 137
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions	\$ \$ \$	3,392 (8) 3,384 271 1 272 165 — 2	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144 7 — 45	\$9,755 ) (371) \$9,384 \$1,267 ) (69) \$1,198 398 — (8) 50	North America  \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128 294 — (7) 39	\$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities — — — — — — — — — — — — — — — — — — —	1)	General Corporate Expenses  \$ \$ \$ \$ (291) 4 \$ (287) 71 —	Ai of \$	mortization Intangibles  — — — — — — — — — — — — — — — — — —	\$ —	\$ \$ \$ \$	25,923 (653) 25,270 2,569 (15) 2,554 1,072 7 (15) 137
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures	\$ \$ \$	3,392 (8) 3,384  271 1 272 165 —	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144	\$9,755 ) (371) \$9,384 \$1,267 ) (69) \$1,198 — (8) 50 (3) ) (89)	North America  \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128 294 — (7) 39	\$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities — — — — — — — — — — — — — — — — — — —	1)	General Corporate Expenses	Ai of \$	mortization Intangibles  — — — — — — — — — — — — — — — — — —	\$ —	\$ \$ \$ \$	25,923 (653) 25,270  2,569 (15) 2,554 1,072 7 (15) 137 (2) (153)
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Divestiture-related costs	\$ \$ \$	3,392 (8) 3,384 271 1 272 165 — 2	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144 7 — 45	\$9,755 ) (371) \$9,384 \$1,267 ) (69) \$1,198 398 — (8) 50	North America  \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128 294 — (7) 39	\$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities — — — — — — — — — — — — — — — — — — —	1)	General Corporate Expenses	Ai of \$	(176) ————————————————————————————————————	\$ —	\$ \$ \$ \$	25,923 (653) 25,270 2,569 (15) 2,554 1,072 7 (15) 137 (2) (153) 86
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Divestiture-related costs Gain on divestiture	\$ \$ \$	3,392 (8) 3,384 271 1 272 165 — 2	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144 7 - 45	\$9,755 ) (371) \$9,384  \$1,267 ) (69) \$1,198  (8) 50  (3) ) (89) 86	North America  \$ 6,960 (13) \$ 6,947  \$ 1,078 (1,128) (1,128) (1,128) (1,129) (	\$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities  (94  (94	1)	General Corporate	Ai of \$	mortization Intangibles  — — — — — — — — — — — — — — — — — —	\$ —	\$ \$ \$ \$	25,923 (653) 25,270  2,569 (15) 2,554 1,072 7 (15) 137 (2) (153) 86 (9)
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Divestiture-related costs Gain on divestiture Acquisition-related costs	\$ \$ \$	3,392 (8) 3,384 271 1 272 165 — 2	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144 7 — 45	\$9,755 ) (371) \$9,384  \$1,267 ) (69) \$1,198  (8) 50  (3) ) (89) 86	North America  \$ 6,960 (13) \$ 6,947  \$ 1,078 (1,128) (1,128) (1,128) (1,129) (	\$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities  (94	= ::	General Corporate	Ai of \$	(176) ————————————————————————————————————	\$ —	\$ \$ \$ \$	25,923 (653) 25,270  2,569 (15) 2,554 1,072 7 (15) 137 (2) (153) 86 (9) 1
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Divestiture-related costs Gain on divestiture Acquisition-related costs Mark-to-market (gains)/losses from derivatives	\$ \$ \$	3,392 (8) 3,384  271 1 272 165 2 (2)	\$5,816 (261 \$5,555 \$ 506 (1) \$ 505 144 7 45	\$9,755 ) (371) \$9,384  \$1,267 ) (69) \$1,198  (8) 50  (3) ) (89) 86	North America  \$ 6,960 (13) \$ 6,947  \$ 1,078 (50) \$ 1,128 (294) (7) (39) (8) (8) (9) (10) (10) (11) (12) (12) (13) (14) (15) (15) (16) (16) (17) (17) (18) (19) (19) (19) (19) (19) (19) (19) (19	\$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities  (94	= ::	General   Corporate   Expenses	Ai of \$	(176) ————————————————————————————————————	\$ —	\$ \$ \$ \$	25,923 (653) 25,270  2,569 (15) 2,554 1,072 7 (15) 137 (2) (153) 86 (9) 1 94
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Divestiture-related costs Gain on divestiture Acquisition-related costs Mark-to-market (gains)/losses from derivatives Rounding	\$ \$ \$	3,392 (8) 3,384  271 1 272 165 2 (2)	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144 7 	\$9,755 ) (371) \$9,384  \$1,267 ) (69) \$1,198  (8) 50  (3) ) (89) 86	North America \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128 (7) 39 (8)	\(\begin{array}{cccccccccccccccccccccccccccccccccccc	nrealized G/(L) on Hedging Activities  (94	1	General Corporate Expenses	Ai of s s s s s s s s s s s s s s s s s s	(176) ————————————————————————————————————	\$ —	Inte	25,923 (653) 25,270  2,569 (15) 2,554 1,072 7 (15) 137 (2) (153) 86 (9) 1 94 1
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Divestiture-related costs Gain on divestiture Acquisition-related costs Mark-to-market (gains)/losses from derivatives Rounding Revised Adjusted (Non-GAAP)	\$ \$ \$	3,392 (8) 3,384  271 1 272 165 2 (2)	\$5,816 (261 \$5,555 \$ 506 (1) \$ 505 144 7 45	\$9,755 ) (371) \$9,384  \$1,267 ) (69) \$1,198	North America  \$ 6,960 (13) \$ 6,947  \$ 1,078 (50) \$ 1,128 (294) (7) (39) (8) (8) (9) (10) (10) (11) (12) (12) (13) (14) (15) (15) (16) (16) (17) (17) (18) (19) (19) (19) (19) (19) (19) (19) (19	\$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities  (94	1	General   Corporate   Expenses	Ai of s s s s s s s s s s s s s s s s s s	(176) ————————————————————————————————————	\$ —	\$ \$ \$ \$	25,923 (653) 25,270  2,569 (15) 2,554 1,072 7 (15) 137 (2) (153) 86 (9) 1 94
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Divestiture-related costs Gain on divestiture Acquisition-related costs Mark-to-market (gains)/losses from derivatives Rounding Revised Adjusted (Non-GAAP) Operating Income Margin	\$ \$ \$	3,392 (8) 3,384  271 1 272 165 (2) (2) 437	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144 7 - 45 - (54 - - - - - - - - - - - - - - - - - - -	\$9,755 ) (371) \$9,384 \$1,267 ) (69) \$1,198 398 - (8) 50 (3) ) (89) 86 - - - - \$1,632	North America \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128 294 — (7) 39 — (8) — — — — — — — — — — — — — — — — — — —	\$ \$ \$ \$	nrealized G/(L) on Hedging Activities  (94	1	General Corporate Expenses	Ai of s s s s s s s s s s s s s s s s s s	(176) ————————————————————————————————————	\$ —	Inte	25,923 (653) 25,270 2,569 (15) 2,554 1,072 7 (15) 137 (2) (153) 86 (9) 1 94 1 3,773
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Gain on sale of intangible asset Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Divestiture-related costs Gain on divestiture	\$ \$ \$	3,392 (8) 3,384  271 1 272 165 2 (2)	\$5,816 (261 \$5,555 \$ 506 (1 \$ 505 144 7 - 45 - (54 - - - - \$ 647	\$9,755 ) (371) \$9,384  \$1,267 ) (69) \$1,198 398 - (8) 50  (3) (89) 86 \$1,632	North America \$ 6,960 (13) \$ 6,947  \$ 1,078 50 \$ 1,128 294 — (7) 39 — (8) — — \$ 1,446	\$ \$ \$ \$ \$ \$	nrealized G/(L) on Hedging Activities  (94	1	General Corporate Expenses	Ai of s s s s s s s s s s s s s s s s s s	(176) ————————————————————————————————————	\$ —	Inte	25,923 (653) 25,270  2,569 (15) 2,554 1,072 7 (15) 137 (2) (153) 86 (9) 1 94 1

(in millions of U.S. dollars) (Unaudited)

						For	the Three	Mont	hs Ended	l Dec	ember 31, 2	2017				
		Latin nerica	Δ	AMEA	Europe	N	lorth nerica	Unre G/( He	ealized L) on Iging ivities	G Co:	eneral rporate penses	An	nortization Intangibles	Other Items		ondelēz rnational
Net Revenue		c.r.cu			<u>zurope</u>				vicies		perioco	<u> </u>	- Intuingiores	110110		
Reported (GAAP)	\$	900	\$	1,449	\$2,816	\$	1,801	\$	_	\$	_	\$	_	\$ —	\$	6,966
Divestitures	_		_	(4)	(2)	_				_		_	_			(6)
Adjusted (Non-GAAP)	\$	900	\$	1,445	\$2,814	\$	1,801	\$		\$		\$		<u>\$ —</u>	\$	6,960
Operating Income																
Reported (GAAP)	\$	96	\$		\$ 522	\$	296	\$	(27)	\$	(91)	\$	(45)	\$ 2	\$	844
Reclassification of benefit plan components	_	(1)	_	(1)	(19)		6				1		_			(14)
Revised (GAAP)	\$	95	\$		\$ 503	\$	302	\$	(27)	\$	(90)	\$	(45)	\$ 2	\$	830
2014-2018 Restructuring Program costs		32		47	65		33		_		15		_	_		192
Acquisition integration costs		_		1					_		_		_			1
Benefits from resolution of tax matters  Malware incident incremental expenses		_		_	(1) 4		(7) 23		_		3		_	_		(8)
CEO transition remuneration		_		_							14		_	_		30 14
Operating income from divestitures					(1)											(1)
Divestiture-related costs				(2)	2						9					9
Gain on divestiture		_		— ( <del>2</del> )			_		_		_		_	(2)		(2)
Mark-to-market (gains)/losses from derivatives		_		_	_		_		27		_		_	_		27
Rounding		_		_	_		_				(1)		_	_		(1)
Revised Adjusted (Non-GAAP)	\$	127	\$	136	\$ 572	\$	351	\$		\$	(50)	\$	(45)	<u>s —</u>	\$	1,091
Currency	Ψ	2	Ψ	_	(50)	Ψ	(3)	Ψ	_	Ψ		Ψ	1	Ψ —	Ψ	(50)
Revised Adjusted @ Constant FX (Non-	_		_				(-)									(00)
GAAP)	\$	129	\$	136	\$ 522	\$	348	\$	_	\$	(50)	\$	(44)	<b>\$</b> —	\$	1,041
% Change - Revised (GAAP)	_	17.3%		4400.0%	53.4%	_	20.3%	÷	n/m	_	(18.4)%	_	(2.3)%		<u> </u>	64.4%
% Change - Revised (GAAF) % Change - Revised Adjusted (Non-GAAP)		(11.2)%		67.9%	25.4%		4.8%		n/m		(2.0)%		(2.3)%	n/m		18.3%
% Change - Revised Adjusted @ Constant		(11.2)/	U	07.570	23.470		4.070		11/111		(2.0)/0		(2.3)/0	11/111		10.570
FX (Non-GAAP)		(9.8)%	ń	67.9%	14.5%		3.9%		n/m		(2.0)%		0.0%	n/m		12.9%
Operating Income Margin		(515),									(=:=)/=					
Revised %		10.6%		6.2%	17.9%		16.8%									11.9%
Revised pp change - year over year		1.2pp	)	6.1pp	5.7pp		2.9pp									4.4pp
Revised Adjusted %		14.1%		9.4%	20.3%		19.5%									15.7%
Revised Adjusted pp change - year over year		(2.5)p	p	3.4pp	2.5pp		0.9pp									1.7pp
						F	or the Th				December 3	1, 20	16			
								_	nrealize G/(L) on		General					
		Lati		43.65.4	-		North		Hedging		Corporate		mortization	Other		ondelēz
Net Revenue		Amer	<u>ıca</u>	AMEA	Europe		America		Activities	<u>-</u>	Expenses	0	f Intangibles	Items	inte	rnational
Reported (GAAP)		\$ 8	64	\$1,412	\$2,682		\$ 1,812	\$	_		s —	\$	_	\$ —	\$	6,770
Divestitures			(2)	(68)	(114	)	(8)	)	_		_		_	_		(192)
Adjusted (Non-GAAP)		\$ 8	62	\$1,344	\$2,568		\$ 1,804	\$	_		<del>\$</del> —	\$		<u>\$ —</u>	\$	6,578
Operating Income		_ <del>-</del>	_				<u> </u>	=		-	<del></del>	÷			Ė	
Reported (GAAP)		\$	80	\$ 2	\$ 343		\$ 238	\$	(4	5)	\$ (75)	\$	(44)	\$ 8	\$	507
Reclassification of benefit plan components		Ψ	1	—	(15)	)	13	Ψ		,	(1)		_	_	Ψ	(2)
Revised (GAAP)		\$	81	\$ 2	\$ 328	,	\$ 251	\$	(4	5)	\$ (76)		(44)	\$ 8	\$	505
2014-2018 Restructuring Program costs			60	45	132		57	Ψ	— (-·		25	Ψ	— (++)	—	Ψ	319
Acquisition integration costs			_	1	_		_		_		_		_	_		1
Gain on sale of intangible asset		_	_	_	(2)	)	_		_		_		_	_		(2)
Intangible asset impairment charges			2	45	27		32		_		1		_	_		107
Operating income from divestitures		-	_	(12)	(31)	)	(5)	)	_		_		_	_		(48)
Divestiture-related costs		-	_	— ´	2				_		_		_	_		2
Gain on divestiture		-	_	_	_		_		_		_		_	(9)		(9)
Acquisition-related costs		_	_	_	_		_		_		_		_	1		1
Mark-to-market (gains)/losses from derivatives		-	_	_	_		_		4	5	_		_	_		45
Rounding								_			1	_				1
Revised Adjusted (Non-GAAP)		\$ 1	43	\$ 81	\$ 456		\$ 335	\$	_		\$ (49)	\$	(44)	<u>\$ —</u>	\$	922
Operating Income Margin								_		_		_				
Revised %																
revised /0			9.4%	0.19	6 12.2	%	13.99	%								7.5%
Revised Adjusted %			9.4% 6.6%	0.19 6.09			13.9° 18.6°									7.5% 14.0%

					Fo	r the	Three	Montl	hs Ende	d Sep	otember 3	), 20	17				
	Latir Ameri		AMEA	Europe		Nort Imeri	h	Unro G/( He	ealized L) on dging ivities	Co	General Orporate Xpenses	A	\morti	zation igibles	Other Items		ndelēz national
Net Revenue	2 HIICH	<u>-u</u>	ZHVIEJ I	Бигорс			cu	7100	ivides		Арспосо	<u>-</u>	1 111(41	igibics	Items	Inter	nacionai
Reported (GAAP)	\$ 90	80	\$1,405	\$2,442	\$	1,7	75	\$	_	\$	_	\$		_	<b>\$</b> —	\$	6,530
Divestitures			(4)	(14)	_	_				_		_					(18)
Adjusted (Non-GAAP)	\$ 90	80	\$1,401	\$2,428	\$	1,7	75	\$		\$		\$			<u>\$ —</u>	\$	6,512
Operating Income					_												
Reported (GAAP)	\$ 25	55	\$ 82	\$ 410	\$	3	18	\$	28	\$	(54)	\$		(45)	\$ 187	\$	1,181
Reclassification of benefit plan components		1		(17)			7				(1)						(10)
Revised (GAAP)	\$ 25	56	\$ 82	\$ 393	\$	3	25	\$	28	\$	(55)	\$		(45)	\$ 187	\$	1,171
2014-2018 Restructuring Program costs	į	53	43	48			19		_		12			_	_		175
Acquisition integration costs	_		1	_		_			_					_	_		1
Intangible asset impairment charges		5	53	11			3		_		(1)			_	_		71
Benefits from resolution of tax matters	(1			(2)			_							_			(155)
Malware incident incremental expenses		1	2	9			34		_		1			_	_		47
Operating income from divestitures	_	_	(1)	(4)			_		_		_			_	_		(5)
Divestiture-related costs	_		2	(2)	)	_	_		_		_			_	(107)		(105)
Gain on divestiture	_	_	_	_			_		(20)		_			_	(187)		(187)
Mark-to-market (gains)/losses from derivatives	_	-	_	_		_	_		(28)		— (1)			_	_		(28)
Rounding			<u> </u>		_	_				_	(1)	_					(1)
Revised Adjusted (Non-GAAP)	\$ 10		\$ 182	\$ 453	\$		81	\$	_	\$	(44)	\$		(45)	<b>\$</b> —	\$	1,089
Currency		(2)	2	(21)	_		(2)					_		1			(22)
Revised Adjusted @ Constant FX (Non-						_									_		
GAAP)	\$ 10	60	\$ 184	\$ 432	\$	3	79	\$		\$	(44)	\$		(44)	<u>\$ —</u>	\$	1,067
% Change - Revised (GAAP)	178	3.3%	(50.0)%	31.9	%	13	3.2%		n/m		36.8%	)		(2.3)%	n/m		67.8%
% Change - Revised Adjusted (Non-GAAP)	21	.8%	9.6%	13.0	%	C	).3%		n/m		38.9%	)		(2.3)%	n/m		13.0%
% Change - Revised Adjusted @ Constant FX		20/	10.00/			(6	220/		,		20.00			0.00/	,		10.50
(Non-GAAP)	20	).3%	10.8%	7.7	<b>%</b>	((	).3)%		n/m		38.9%	)		0.0%	n/m		10.7%
Operating Income Margin Revised %	20	20/	F 00/	10.1	1/	10	20/										17.00
		3.2%	5.8%	16.1			3.3%										17.9%
Revised pp change - year over year Revised Adjusted %		7.6pp 7.8%	(5.6)pp	3.3 <sub>1</sub>			1.9pp 1.5%										7.0p
Revised Adjusted 76 Revised Adjusted pp change - year over year		.0% 2.4pp	13.0% 1.0pp	0.8													
Keviseu Aujusteu pp Change - year over year	2	. <del>.4</del> pp	1.0рр	0.0	γþ	((	).2)pp										1.2p
						For t	he Thr	oo Mo	nthe En	dod (	September	· 30	2016				
	_					1.01 (	ine im		Inrealiz		эсристьс	30,	2010				
									G/(L) or		Genera				0.1		
		Latin merica	AMEA	A Eur	one		North nerica		Hedging Activitie		Corpora Expense			rtization tangibles	Other Items		ondelēz rnational
Net Revenue			<u></u>		<u> </u>			_				_					
Reported (GAAP)	\$	868	<b>\$1,44</b> 3	3 \$2,	332	\$	1,753	\$	_	_	\$ -		\$	_	<b>\$</b> —	\$	6,396
Divestitures		(2	2) (65	5)	(89)		(5)	)	_	-	_	-		_	_		(161)
Adjusted (Non-GAAP)	\$	866		\$2,	243	\$	1,748	\$	_	_	<b>\$</b> —	-	\$	_	<u>\$ —</u>	\$	6,235
Operating Income	_					_		-		_	-	_				_	
Reported (GAAP)	\$	92	2 \$ 16	5 \$	316	\$	274	\$	C	12)	\$ (8	89)	\$	(44)	<b>\$</b> —	\$	702
Reclassification of benefit plan components	Ψ	_	(		(18)	Ψ	13	Ψ		<i>,</i>	Ψ ((	2	Ψ	_	_	Ψ	(4)
Revised (GAAP)	\$	92			298	\$	287	\$		12)	\$ (8	<u>-</u> 37)	\$	(44)	<u>\$</u> —	\$	698
2014-2018 Restructuring Program costs	φ	42			121	Ф	103	Φ	(.	_		.3	Ф	(44)	<i>y</i> —	Φ	297
Acquisition integration costs			(		_							1					
Gain on sale of intangible asset		_		٠,	_		(7)	1	_	_	_			_	_		(7)
Intangible asset impairment charges		_	_		4			,	_	_	_			_	_		4
mangiore asset impairment enarges					•												•
(Income)/costs associated with the IDE coffee					(3)		_		_			1		_	_		(2)
(Income)/costs associated with the JDE coffee		_					(2)					(1)		_	_		(39)
business transactions		— (1		5)	(191		1.5	1	_								
business transactions Operating income from divestitures		— (1	(1) (1)		(19) —		(3)	)		12	_	-		_			12
business transactions Operating income from divestitures Mark-to-market (gains)/losses from derivatives		— (1 —	(1!) ————————————————————————————————————		(19) — —		(3) — —	)		12	_	-		_	_		12 1
business transactions Operating income from divestitures	<u>-</u>					\$	380	\$ \$		12 	_	- 1	\$			\$	12 1 964
business transactions Operating income from divestitures Mark-to-market (gains)/losses from derivatives Rounding Revised Adjusted (Non-GAAP)	<u>\$</u>	_			_ 	\$	_ 	_		12 - -	_	-	\$		<u>-</u> \$ <u>-</u>	\$	1
business transactions Operating income from divestitures Mark-to-market (gains)/losses from derivatives Rounding	<u><u>\$</u></u>	_		5 <b>\$</b>	_ 	\$	_ 	<u>\$</u>		12 	_	- 1	\$		<u>-</u> <u>\$ —</u>	\$	1

						For the T	hree N	Aonths En	ided .	June 30, 20	17				
	Latin		MEA	F		North	Un G H	realized /(L) on edging	G Co	eneral rporate	An	nortization	Other		ndelēz
Net Revenue	Americ	<u>a</u> <u>P</u>	MEA	Europe	A	merica	A	ctivities	EX	penses	01	<u>Intangibles</u>	Items	inter	<u>national</u>
Reported (GAAP)	\$ 84	8 \$	1,394	\$2,171	\$	1,573	\$	_	\$	_	\$	_	<b>\$</b> —	\$	5,986
Divestitures	_		(66)	(44)		_		_		_		_	_		(110)
Adjusted (Non-GAAP)	\$ 84	8 \$	1,328	\$2,127	\$	1,573	\$		\$	_	\$	_	<b>\$</b> —	\$	5,876
Operating Income					_										
Reported (GAAP)	\$ 10	3 \$	162	\$ 339	\$	214	\$	(46)	\$	(84)	\$	(44)	\$ (3)	\$	641
Reclassification of benefit plan components	(	1)	(1)	(18)		11				4		<u> </u>			(5)
Revised (GAAP)	\$ 10	2 \$	161	\$ 321	\$	225	\$	(46)	\$	(80)	\$	(44)	\$ (3)	\$	636
2014-2018 Restructuring Program costs	1	8	58	69		39		_		15		_	_		199
Intangible asset impairment charges	_		_	_		38		_		_		_	_		38
(Income)/costs associated with the JDE coffee															
business transactions	_		_	1		_		_		(1)		_	_		_
Malware incident incremental expenses				2		4		_		1			_		7
Operating income from divestitures	_		(16)	(12)		_		_		_		_	_		(28)
Divestiture-related costs	_		1	3		_				_		_	— 2		4
Loss on divestiture	_		_	_		_		— 46		_		_	3		3
Mark-to-market (gains)/losses from derivatives	_		_			_		46				_	_		46
Rounding	<u> </u>			<u> </u>	Φ.		Φ.		Φ.	1	Φ.			Φ.	1
Revised Adjusted (Non-GAAP)	\$ 12			\$ 384	\$	306	\$	_	\$	(64)	\$	(44)	\$ —	\$	906
Currency		3)	42	22	_		_		_		_	<u> </u>		_	61
Revised Adjusted @ Constant FX (Non-GAAP)	\$ 11	7 \$	246	\$ 406	\$	306	\$	_	\$	(64)	\$	(44)	s —	\$	967
% Change - Revised (GAAP)	218.		8.1%	34.9%		(27.2)%	Ě	n/m	Ť	(25.0)%	Ť	0.0%	n/m	<u> </u>	(0.2)%
% Change - Revised (GAAF) % Change - Revised Adjusted (Non-GAAP)		9%	11.5%	9.7%		(19.7)%		n/m		(45.5)%		0.0%	n/m		0.4%
% Change - Revised Adjusted (Non-GAAF) % Change - Revised Adjusted @ Constant FX	٥/.	<i>37</i> 0	11.5/0	3.7 /0	,	(13.7)/0		11/111		(45.5)/0		0.070	11/111		0.470
(Non-GAAP)	53.	9%	34.4%	16.0%	, )	(19.7)%		n/m		(45.5)%		0.0%	n/m		7.2%
Operating Income Margin	10	00/	11 E0/	1 / 00/		14 20/									10.60/
Revised %		0%	11.5%	14.8%		14.3%									10.6%
Revised pp change - year over year Revised Adjusted %		2pp 2%	1.2pp 15.4%	4.4p		(3.7)pp 19.5%									0.5pp 15.4%
Revised Adjusted pp change - year over year		270 2pp	2.1pp	2.2p		(2.7)pp									0.7pp
revised Adjusted pp change - year over year	٥.	<b>∠</b> PP	2.1pp	2.2p	P	(2.7)PP									0.7 pp
						For the	Thre	e Months	Ende	ed June 30,	2016				
								Unrealize		General					
	L	atin				North		G/(L) or Hedging		Corporate	1	Amortization	Other	M	ondelēz
	An	<u>ierica</u>	AMEA	Euro	pe	Americ	<u>a</u>	Activitie		Expenses	<u>(</u>	f Intangibles	Items	Inte	rnational
Net Revenue	¢	0.40	¢1 440	<b># 1 2 3 3</b>	00	¢ 1.70	^	rt.		¢.		<b>,</b>	¢	æ	C 202
Reported (GAAP)	\$	843	\$1,446	-		\$ 1,72	U	\$ —	-	\$ —	\$	· —	<b>\$</b> —	\$	6,302
Divestitures	_	(2)	(66		85)		_		_		_				(153)
Adjusted (Non-GAAP)	\$	841	\$1,380	\$2,2	08	\$ 1,72	U	<u>\$</u>	_	<u>s — </u>	9	<u> </u>	<u>\$ —</u>	\$	6,149
Operating Income															
Reported (GAAP)	\$	32	\$ 149			\$ 29		<b>\$</b> 1	۱7	\$ (67		(44)	\$ —	\$	638
Reclassification of benefit plan components	_				18)	1				3	_				(1)
Revised (GAAP)	\$	32	\$ 149		38	\$ 30		\$ 1	17	\$ (64		(44)	\$ —	\$	637
2014-2018 Restructuring Program costs		44	44		48	6	5	_	-	18		_	_		219
Acquisition integration costs		_	3		- (C)			_	-			_			3
Gain on sale of intangible asset		_	_		(6)		7	_	-	_		_	_		(6)
Intangible asset impairment charges		_			5		7	_	-	_		_	_		12
(Income)/costs associated with the JDE coffee										4					1
business transactions Operating income from divestitures			(13	) /	– 19)	_		_		1			_		(31)
		_	(13			_		_	-	1			_		
Divestiture-related costs Mark-to-market (gains)/losses from derivatives					84			- (1		_		_	_		(17)
Revised Adjusted (Non-GAAP)	\$	76	\$ 183	¢ 2	50	\$ 38	1	\$ -	<u>17</u> )	\$ (44	) {	(44)	•	\$	(17) <b>902</b>
Operating Income Margin	D D	/0	\$ 183	\$ 3	JU	φ 38.	1	Φ		<del>y</del> (44	) 1	(44)	<u>\$ —</u>	<b>4</b>	902
Revised %		3.8%	10.3	% 10	0.4%	18.0	n%								10.1%
Revised Adjusted %		9.0%			5.9%										14.7%
120,100a 1 tajaotea /0		J.U/0	13.3	, o 1.	J /U	44	_ / 0								17.//0

					For t	<u>ne 1 nree</u>			d Mar	ch 31, 201	7				
	Lati Amer		AMEA	Europe	Norti Ameri	h	Unrea G/(L Hedg Activ	lized ) on ging	Ger Corp	neral porate enses	Amort	tization ingibles	Other Items		ndelēz national
Net Revenue								,							
Reported (GAAP)	\$ 9	910	\$1,491	\$2,365	\$ 1,6	48	\$	_	\$	_	\$	_	\$ —	\$	6,414
Divestitures			(59)	(77)		<u>-</u>		<u> </u>							(136)
Adjusted (Non-GAAP)	\$ 9	910	\$1,432	\$2,288	\$ 1,6	<u>48</u>	\$	_	\$		\$		<u>\$ —</u>	\$	6,278
Operating Income															
Reported (GAAP)	\$	111	\$ 181	\$ 409	\$ 2	92	\$	(51)	\$	(58)	\$	(44)	\$ —	\$	840
Reclassification of benefit plan				(4.6)											(4.5)
components		<u></u>		(16)		<u>-</u>			_	1					(15)
Revised (GAAP)			\$ 181	\$ 393			\$	(51)	\$	(57)	\$	(44)	\$ —	\$	825
2014-2018 Restructuring Program costs		33	35	81		51		_		11		_	_		211
Intangible asset impairment charges Benefits from resolution of tax matters		_	1	(46)	_	_		_		_		_	_		(46)
(Income)/costs associated with the JDE		_		(40)		_						_			(40)
coffee business transactions		_	_	(1)	_	_		_		1		_	_		_
Operating income from divestitures			(10)	(17)				_							(27)
Divestiture-related costs	-		1	18		_				_		_			19
Mark-to-market (gains)/losses from															10
derivatives	-		_	_	_			51		_		_	_		51
Rounding	-	_	_	_	_	_		_		(1)		_	_		(1)
Revised Adjusted (Non-GAAP)	<b>\$</b> 1	144	\$ 208	\$ 428	\$ 34	43	\$		\$	(46)	\$	(44)	<u>\$</u> —	\$	1,033
Currency		(17)	_	27		1		_		(2)		(1)	_		8
Revised Adjusted @ Constant FX (Non-						_				<u> </u>		<u>_</u>			
GAAP)	<b>\$</b> 1	127	\$ 208	\$ 455	\$ 3	44	\$	_	\$	(48)	\$	(45)	<b>\$</b> —	\$	1,041
% Change - Revised (GAAP)		55.7%	(4.7)%	17.7%		3.9%		n/m		5.0%		0.0%	n/m		15.5%
% Change - Revised Adjusted (Non-	J	J.7 70	(4.7)70	17.770		1.570		11/111		3.070		0.070	11/111		13.570
GAAP)	6	9.4%	(4.1)%	0.7%	(2	2.0)%		n/m		4.2%		0.0%	n/m		4.9%
% Change - Revised Adjusted @			(11-)/0	211.70	(-					,		0.07.0			
Constant FX (Non-GAAP)	4	9.4%	(4.1)%	7.1%	(1	L.7)%		n/m		0.0%		(2.3)%	n/m		5.7%
Operating Income Margin			ì		,							Ì			
Revised %	1	2.2%	12.1%	16.6%	17	7.7%									12.9%
Revised pp change - year over year		4.0pp	(0.4)pp	3.0pp	C	).9pp									1.8pp
Revised Adjusted %	1	5.8%	14.5%	18.7%	20	).8%									16.5%
Revised Adjusted pp change - year over															
year		5.4pp	(0.4)pp	0.7pp	(0	).1)pp									0.9pp
					E a	r the Thr	3.4	atha Em							
	_				FU				ded M	arch 31, 2	016				
	-				FU		Uni	ealized (L) on		arch 31, 2 General	016				
		Latin	ABATIA	P	N	orth	Um G/ He	ealized (L) on edging	C	General orporate	Amo	ortization	Other		ondelēz
Not Revenue		Latin America	AMEA	Europe	N		Um G/ He	ealized (L) on	C	General	Amo	ortization tangibles	Other Items		ondelēz mational
Net Revenue Reported (GAAP)	<u>A</u>	\merica			No <u>Am</u>	orth <u>ierica</u>	Um G/ He Ac	ealized (L) on edging	Co E	General orporate	Amo of In		Items	Inter	national
Reported (GAAP)		America 8 817	\$1,515	\$2,448	No <u>Am</u>	orth nerica 1,675	Um G/ He	ealized (L) on edging	C	General orporate	Amo		<b>.</b>		6,455
Reported (GAAP) Divestitures	<u>A</u> \$	817 (2)	<b>\$1,515</b> (62)	\$2,448 (83)	No <u>Am</u> \$ 1	orth nerica 1,675	Um G/ He Ac	ealized (L) on edging	(Co E	General orporate	Amo of In		<u>Items</u> \$ —	Inter	6,455 (147)
Reported (GAAP) Divestitures Adjusted (Non-GAAP)	<u>A</u>	817 (2)	\$1,515	\$2,448	No <u>Am</u> \$ 1	orth nerica 1,675	Um G/ He Ac	ealized (L) on edging	Co E	General orporate	Amo of In		Items	Inter	6,455
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income	\$ \$ \$	817 (2) 8 815	\$1,515 (62) \$1,453	\$2,448 (83) \$2,365	\$ 1 \$ 1	orth nerica 1,675 — 1,675	Uni G/ He Ac	realized (L) on edging tivities — —	\$ \$	General orporate xpenses —	Amo of In \$	tangibles — — —	\$ — — — \$ —	\$ \$	6,455 (147) 6,308
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP)	<u>A</u> \$	817 (2) 8 815	<b>\$1,515</b> (62)	\$2,448 (83) \$2,365 \$352	No <u>Am</u> \$ 1	orth nerica 1,675 — 1,675	Um G/ He Ac	ealized (L) on edging	\$ \$	General orporate	Amo of In		<u>Items</u> \$ —	Inter	6,455 (147) 6,308
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components	\$ \$ \$ \$	817 (2) 815 67 —	\$1,515 (62) \$1,453 \$ 190 —	\$2,448 (83) \$2,365 \$ 352 (18)	\$ 1 \$ 1	orth nerica  1,675  — 1,675  271  10	Um G/ He Ac \$	realized (L) on edging tivities	\$ \$ \$	General proporate expenses — — — — — — — — — — — — — — — — — —	Amo of In \$		\$ — — — \$ —	\$ \$ \$	6,455 (147) 6,308 722 (8)
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP)	\$ \$ \$	8 817 (2) 6 815 67 — 6 67	\$1,515 (62) \$1,453 \$ 190  \$ 190	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334	\$ 1 \$ 1	orth nerica  1,675  — 1,675  271  10  281	Uni G/ He Ac	realized (L) on edging tivities — —	\$ \$ \$	General proporate spenses — — — — — — — — — — — — — — — — — —	Amo of In \$	tangibles — — — —	\$ — — — \$ —	\$ \$	6,455 (147) 6,308 722 (8) 714
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs	\$ \$ \$ \$	817 (2) 815 67 —	\$1,515 (62) \$1,453 \$ 190  \$ 190	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97	\$ 1 \$ 1	orth nerica  1,675  — 1,675  271  10	Um G/ He Ac \$	ealized (L) on edging tivities — — — — — — — — — — — — — — — — — — —	\$ \$ \$	General priporate sypenses — — — — — — — — — — — — — — — — — —	Amo of In \$	(44) — (44) — (44)	\$ — — — \$ —	\$ \$ \$	6,455 (147) 6,308 722 (8) 714 237
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs	\$ \$ \$ \$	817 (2) 815 67 — 6 67 19	\$1,515 (62) \$1,453 \$ 190 — \$ 190 37 4	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97	\$ 1 \$ 1	orth nerica  1,675  — 1,675  271  10  281  69	Um G/ He Ac \$	realized (L) on edging tivities	\$ \$ \$	General   Gene	Amo of In \$		\$ —	\$ \$ \$	6,455 (147) 6,308 722 (8) 714 237 3
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Intangible asset impairment charges	\$ \$ \$ \$	817 (2) 6 815 67 — 6 67 19 —	\$1,515 (62) \$1,453 \$ 190  \$ 190	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97	\$ 1 \$ 1	orth nerica  1,675  — 1,675  271  10  281  69	Um G/ He Ac \$	(54)	\$ \$ \$	General priporate sypenses — — — — — — — — — — — — — — — — — —	Amo of In \$	(44) — (44) — (44)	\$ —	\$ \$ \$	6,455 (147) 6,308 722 (8) 714 237
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Intangible asset impairment charges	\$ \$ \$ \$	817 (2) 6 815 67 — 6 67 19 —	\$1,515 (62) \$1,453 \$ 190 — \$ 190 37 4	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97	\$ 1 \$ 1	orth nerica  1,675  — 1,675  271  10  281  69	Uni G/ He Ac	(54)	\$ \$ \$	General   Gene	Amo of In \$	(44) — (44) — (44)	\$ —	\$ \$ \$	722 (8) 714 237 3
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Intangible asset impairment charges (Income)/costs associated with the JDE coffe business transactions	\$ \$ \$ \$	Merica  8 817 (2) 8 815 6 67 — 9 6 67 — — — — — —	\$1,515 (62) \$1,453 \$ 190 — \$ 190 37 4 —	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97 — 14	\$ 1 \$ 1	orth nerica  1,675  1,675  271  10  281  69  —	Uni G/ He Ac	(54)	\$ \$ \$	General   Gene	Amo of In \$	(44) — (44) — (44)	\$ —	\$ \$ \$	722 (8) 714 237 3 14
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Intangible asset impairment charges (Income)/costs associated with the JDE coffe business transactions Operating income from divestitures	\$ \$ \$ \$	Merica  8 817 (2) 8 815 6 67 — 6 67 19 —	\$1,515 (62) \$1,453 \$ 190  \$ 190 37 4	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97 — 14	\$ 1 \$ 1	orth nerica  1,675  1,675  271  10  281  69  —	Uni G/ He Ac	(54)	\$ \$ \$	General   Gene	Amo of In \$	(44) — (44) — (44)	\$ —	\$ \$ \$	722 (8) 714 237 3
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Intangible asset impairment charges (Income)/costs associated with the JDE coffe business transactions Operating income from divestitures	\$ \$ \$ \$	Merica  8 817 (2) 8 815 6 67 — 9 6 67 — — — — — —	\$1,515 (62) \$1,453 \$ 190 — \$ 190 37 4 —	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97 — 14	\$ 1 \$ 1	orth nerica  1,675  1,675  271  10  281  69  —	Uni G/ He Ac	(54)	\$ \$ \$	General   Gene	Amo of In \$	(44) — (44) — (44)	\$ —	\$ \$ \$	722 (8) 714 237 3 14
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Intangible asset impairment charges (Income)/costs associated with the JDE coffe business transactions Operating income from divestitures Mark-to-market (gains)/losses from derivatives	\$ \$ \$ \$	Merica  8 817 (2) 8 815 6 67 — 9 6 67 — — — — — —	\$1,515 (62) \$1,453 \$ 190  \$ 190 37 4  (14)	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97 — 14	\$ 1 \$ 1	orth nerica  1,675  1,675  271  10  281  69  —	Uni G/ He Ac	(54)	\$ \$ \$	General   Gene	Amo of In \$	(44) — (44) — (44)	\$ —	\$ \$ \$	722 (8) 714 237 3 14 (1) (35)
Reported (GAAP) Divestitures Adjusted (Non-GAAP) Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Intangible asset impairment charges (Income)/costs associated with the JDE coffe business transactions Operating income from divestitures Mark-to-market (gains)/losses from derivatives Rounding	\$ \$ \$ \$	Merica  8 817 (2) 8 815 6 67 — 6 67 19 — (1) —	\$1,515 (62) \$1,453 \$ 190  \$ 190 37 4  (14)	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97 — 14 — (20)	\$ 1 \$ 1	orth nerica  1,675  1,675  271  10  281  69  — — — —	Uni G/ He Ac	(54)	\$ \$ \$	General priparate spenses (60) — (60) — (1) — (1) — (1) — (1)	Amo of In \$	(44) ———————————————————————————————————	\$ —	\$ \$ \$	722 (8) 714 237 3 14 (1) (35)
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Intangible asset impairment charges (Income)/costs associated with the JDE coffe business transactions Operating income from divestitures Mark-to-market (gains)/losses from derivatives Rounding Revised Adjusted (Non-GAAP)	\$ \$ \$ \$ \$ \$	Merica  8 817 (2) 8 815 6 67 — 6 67 19 — (1)	\$1,515 (62) \$1,453 \$ 190  \$ 190 37 4  (14)	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97 — 14 — (20)	\$ :: \$ :: \$ ::	orth herica 1,675 — 1,675  271 10 281 69 — — — — —	Unit   G/G	(54) ————————————————————————————————————	\$ \$ \$ \$	General   Gene	Amo of In \$	(44) — (44) — (44)	\$ —	\$ \$ \$ \$ \$	722 (8) 714 237 3 14 (1) (35)
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Intangible asset impairment charges (Income)/costs associated with the JDE coffe business transactions Operating income from divestitures Mark-to-market (gains)/losses from derivatives Rounding Revised Adjusted (Non-GAAP) Operating Income Margin	\$ \$ \$ \$ \$ \$	America  5 817 (2) 5 815  6 67 19 — (1) — (1) — 5 85	\$1,515 (62) \$1,453 \$ 190  \$ 190 37 4  (14)  \$ 217	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97 — 14 — (20) — — \$ 425	\$ : : : : : : : : : : : : : : : : : : :	orth nerica 1,675  1,675  271 10 281 69 350	Unit   G/G	(54) ————————————————————————————————————	\$ \$ \$ \$	General priparate spenses (60) — (60) — (1) — (1) — (1) — (1)	Amo of In \$	(44) ———————————————————————————————————	\$ —	\$ \$ \$ \$ \$	722 (8) 714 237 3 14 (1) (35) 54 (1) 985
Reported (GAAP) Divestitures Adjusted (Non-GAAP)  Operating Income Reported (GAAP) Reclassification of benefit plan components Revised (GAAP) 2014-2018 Restructuring Program costs Acquisition integration costs Intangible asset impairment charges (Income)/costs associated with the JDE coffe business transactions Operating income from divestitures Mark-to-market (gains)/losses from	\$ \$ \$ \$ \$ \$	Merica  8 817 (2) 8 815 6 67 — 6 67 19 — (1)	\$1,515 (62) \$1,453 \$ 190  \$ 190 37 4  (14)  \$ 217	\$2,448 (83) \$2,365 \$ 352 (18) \$ 334 97 — 14 — (20) — \$ 425	\$ : : : : : : : : : : : : : : : : : : :	orth herica 1,675 — 1,675  271 10 281 69 — — — — —	Unit   G/G	(54) ————————————————————————————————————	\$ \$ \$ \$	General priparate spenses (60) — (60) — (1) — (1) — (1) — (1)	Amo of In \$	(44) ———————————————————————————————————	\$ —	\$ \$ \$ \$ \$	722 (8) 714 237 3 14 (1) (35)

				For the Twelv	e Mon	ths Ende	d Dec	ember 31,	2016				
						ealized L) on	Ge	neral					
	Latin America	AMEA	Europe	North America	He	dging ivities	Cor	porate penses		tization angibles	Other Items		ondelēz rnational
Net Revenue	America	AMEA	Lurope	America	Act	ivities	LA	Jenses	01 1110	angibies	Itellis	IIIC	national
Reported (GAAP)	\$ 3,392	\$5,816	\$9,755	\$ 6,960	\$	_	\$	_	\$	_	<b>\$</b> —	\$	25,923
Divestitures	(8)	(261)	(371)	(13)									(653)
Adjusted (Non-GAAP)	\$ 3,384	\$5,555	\$9,384	\$ 6,947	\$	_	\$		\$		<b>\$</b> —	\$	25,270
Operating Income													
Reported (GAAP)	\$ 271	\$ 506	\$1,267	\$ 1,078	\$	(94)	\$	(291)	\$	(176)	\$ 8	\$	2,569
Reclassification of benefit plan components	1	(1)	(69)	50		_		4		_	_		(15)
Revised (GAAP)	\$ 272	\$ 505	\$1,198	\$ 1,128	\$	(94)	\$	(287)	\$	(176)	\$ 8	\$	2,554
2014-2018 Restructuring Program costs	165	144	398	294		_		71		_	_		1,072
Acquisition integration costs	_	7	_			_		_		_	_		7
Gain on sale of intangible asset	_	_	(8)	(7)		_		_		_	_		(15)
Intangible asset impairment charges	2	45	50	39		_		1		_	_		137
(Income)/costs associated with the JDE coffee													
business transactions	_	<del>-</del>	(3)	_		_		1		_	_		(2)
Operating income from divestitures	(2)	(54)	(89)	(8)				_					(153)
Divestiture-related costs	_		86	_		_		_		_			86
Gain on divestiture	_		<del>_</del>	_				_		<del>-</del>	(9) 1		(9)
Acquisition-related costs  Mark-to-market (gains)/losses from derivatives	_	_	_	_		94		_			_1		1 94
Rounding	_	_	_	_		94		_ 1		_	_		94
O .	<u> </u>	<del></del>	<u></u>	<del></del>	\$		\$	(213)	\$		<u> </u>	\$	3,773
Revised Adjusted (Non-GAAP) Currency	<b>5 43</b> 7	24	82	3	Þ		Þ		Þ	(176)	<b>3</b> —	Þ	160
Revised Adjusted @ Constant FX (Non-			- 02					(6)		(8)			100
GAAP)	\$ 502	\$ 671	\$1,714	\$ 1,449	\$		\$	(219)	\$	(184)	¢	\$	3,933
•	<u></u>				<b>.</b>	<u> </u>	<b>D</b>	<u> </u>	<b>a</b>	<u> </u>	<b>3</b> —	<b>D</b>	
% Change - Revised (GAAP)	(43.8)%	30.5%	(10.2)%	(4.2)%		n/m		24.3%		2.8%	n/m		(71.5)9
% Change - Revised Adjusted (Non-GAAP)	9.0%	25.1%	9.0%	8.1%		n/m		(3.6)%		(2.8)%	n/m		12.6%
% Change - Revised Adjusted @ Constant	25.20/	20.00/	14.50/	0.20/		. /		0.00/		(1.7)0/			17 40/
FX (Non-GAAP)	25.2%	29.8%	14.5%	8.3%		n/m		0.9%		(1.7)%	n/m		17.4%
Operating Income Margin Revised %	8.0%	8.7%	12.3%	16.2%									9.9%
Revised % Revised pp change - year over year	6.0% (1.7)pp		0.9pp	(0.7)pp									9.9% (20.3)p
Revised Adjusted %	12.9%	2.5pp 11.6%	17.4%	20.8%									14.9%
Revised Adjusted pp change - year over year	2.2pp	2.5pp	2.0pp	1.6pp									2.1pj
ricized rajusted pp change year over year	PP	<b>=</b>	opp	1.0рр									PI
				For the Twe	lve Mo	nths End	led De	cember 31	, 2015				
						realized							
	Latin			North		/(L) on edging		General orporate	Amo	rtization	Other	M	londelēz
	America	<b>AMEA</b>	Europe	America		tivities		xpenses		angibles	Items		rnational
Net Revenue											_		
Reported (GAAP)	\$ 4,988	\$6,002	\$11,672	\$ 6,974	\$	_	\$	_	\$	_	\$ —	\$	29,636
Divestitures	(9)	(269)	(403)	(14)		_		_		_	_		(695)
Historical Venezuelan operations	(1,217)	— (CC)	(1 5(1)	_		_		_		_	_		(1,217)
Historical coffee business		(66)	(1,561)		_		_		<u></u>				(1,627)
Adjusted (Non-GAAP)	\$ 3,762	<u>\$5,667</u>	\$ 9,708	<u>\$ 6,960</u>	\$		\$		\$		<u>\$ —</u>	\$	26,097
Operating Income													
Reported (GAAP)	\$ 485	\$ 389	\$ 1,350	\$ 1,105	\$	96	\$	(383)	\$	(181)	\$ 6,036	\$	8,897
Reclassification of benefit plan components	(1)	(2)	(16)	72			_	4					57
Revised (GAAP)	\$ 484	\$ 387	\$ 1,334	\$ 1,177	\$	96	\$	(379)	\$	(181)	\$ 6,036	\$	8,954
2012-2014 Restructuring Program costs	_	(2)	(1)	(2)		_		1		_	_		(4)
2014-2018 Restructuring Program costs	184	208	321	176		_		105		_	_		994
Acquisition integration costs	_	10	_	_		_		(1)		_	_		9
Remeasurement of net monetary assets in													
Venezuela	11										_		11
						_		_		_	778		778
			_	_									71
Intangible asset impairment charges	— 5	— 44	— 22	_		_							
Intangible asset impairment charges (Income)/costs associated with the JDE coffee	5	44	22										0.70
Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions	5 1	44 9	22 215	_		_		53		_	_		278
Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures	5 1 (3)	44 9 (70)	22 215 (100)	— (9)		_		53 —		_	_		(182)
Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Historical Venezuelan operations	5 1 (3) (281)	44 9 (70)	22 215 (100) —	— (9) —		_		53 — —		_	_		(182 <u>)</u> (281 <u>)</u>
Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Historical Venezuelan operations Historical coffee business	5 1 (3)	9 (70) — (23)	215 (100) — (294)	— (9)		— — — (40)	)	53 —		_ _	_		(182) (281) (357)
Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Historical Venezuelan operations Historical coffee business Gain on the JDE coffee business transactions	5 1 (3) (281) —	9 (70) — (23) —	215 (100) — (294) —	— (9) — —			)	53 — — — —		_ _ _	— — (6,809)		(182) (281) (357) (6,809)
Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Historical Venezuelan operations Historical coffee business Gain on the JDE coffee business transactions Gain on divestiture	5 1 (3) (281)	44 9 (70) — (23) —	22 215 (100) — (294) —	— (9) — — —		— — — (40)	)	53 — —		_ _	— (6,809) (13)		(182) (281) (357) (6,809) (13)
Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Historical Venezuelan operations Historical coffee business Gain on the JDE coffee business transactions Gain on divestiture Acquisition-related costs	5 1 (3) (281) —	9 (70) — (23) —	215 (100) — (294) —	— (9) — —			)	53 — — — —		_ _ _	— — (6,809)		(182) (281) (357) (6,809) (13)
Intangible asset impairment charges (Income)/costs associated with the JDE coffee business transactions Operating income from divestitures Historical Venezuelan operations Historical coffee business Gain on the JDE coffee business transactions Gain on divestiture Acquisition-related costs Reclassification of equity method investment	5 1 (3) (281) —	9 (70) — (23) — —	22 215 (100) — (294) —	— (9) — — — — —			)	53 — — — —		_ _ _	— (6,809) (13) 8		(182) (281) (357) (6,809) (13)
Operating income from divestitures Historical Venezuelan operations Historical coffee business Gain on the JDE coffee business transactions	5 1 (3) (281) —	44 9 (70) — (23) —	22 215 (100) — (294) —	— (9) — — —				53 — — — —		_ _ _	— (6,809) (13)		(182) (281) (357) (6,809) (13)

Revised Adjusted (Non-GAAP)	\$ 401	\$ 517	\$ 1,497	\$ 1,338	<u> </u>	\$ (221)	\$ (181)	\$ (1)	\$ 3,350
Operating Income Margin									
Revised %	9.7%	6.4%	11.4%	16.9%					30.2%
Revised Adjusted %	10.7%	9.1%	15.4%	19.2%					12.8%