SEC Form 4	
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FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
0.5									

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ddress of Reporting I	Person*		er Name and Ticke	0			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>SCHAPIR</u>	<u>RO MARY L</u>				L	- 1	X	Director	10% 0	Owner			
(Last) FINRA	(First)	(Middle)	3. Date 07/01/	e of Earliest Transa /2008	ction (Month/I	Day/Year)		Officer (give title below)	Other below	(specify /)			
1735 K STREET N.W., 11TH FLOOR				nendment, Date of	Original Filed	(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable					
(Street) WASHINGT	TON DC	20006	07/03/	/2008			Line) X	Form filed by On Form filed by Mo Person	1 0				
(City)	(State)	(Zip)											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Secu	urity (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) or	5. Amount of	6. Ownership	7. Nature of			

Execution Date, Date Transaction Disposed Of (D) (Instr. 3, 4 and 5) Securities Form: Direct Indirect Beneficially Owned Following (D) or Indirect (I) (Instr. 4) (Month/Day/Year) Code (Instr. 8) Beneficial if any (Month/Day/Year) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) (Instr. 3 and 4) Code v Amount Price

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Phantom Stock	(1)	07/01/2008		A		270.65 ⁽²⁾⁽³⁾		(4)	(4)	Class A Common Stock	270.65	\$28.45	8,166.3 ⁽³⁾⁽⁵⁾	D	

Explanation of Responses:

1. Each share of phantom stock is the economic equivalent of one share of Issuer's Class A Common Stock. The shares were acquired under the Kraft Foods Inc. 2006 Compensation Plan for Non-Employee Directors and are payable in cash.

2. The number of shares of phantom stock credited to the reporting person is determined by dividing the reporting person's deferred compensation fees by the closing price (\$28.45) of the Issuer's Class A Common Stock on June 30, 2008.

3. Pursuant to an administrative error, the July 1, 2008 transaction showed the amount of derivative securities acquired in Column 5 of Table II incorrectly as 1,353.25 and total number of derivative securities owned in Column 9 of Table II incorrectly as 9,248.9. This amendment is being filed to correct the number of derivative securities in Column 5 and Column 9 of Table II.

4. Shares of phantom stock are payable in cash upon the reporting person's election or upon termination of service as a member of the Issuer's Board of Directors.

5. Updated to reflect accumulated investment performance of the shares.

Remarks:

/s/ Irma Villarreal, by Power of <u>Attorney</u>

08/04/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.