



Mondelez International Invests \$6 Million in Reading, UK

June 13, 2019

Part of the company's strategy to invest in its worldwide Technical Center network to accelerate growth and innovation

DEERFIELD, Ill., June 13, 2019 (GLOBE NEWSWIRE) -- Mondelēz International announced today it is investing \$6 million in its Reading Science Centre in the UK to support the development of new chocolate, biscuit and candy products, serving over 150 different countries. The Reading Science Centre is currently home to over 290 scientists, chemists, food technologists and other specialists. The new investment will result in the creation of 50 highly skilled food science and engineering jobs over the next five years.

The announcement is aligned with the company's strategy to develop a global network of state-of-the-art technical hubs strategically positioned around the world. These technical centres support the company's growth-oriented innovation agenda as they improve speed, efficiency and effectiveness, while enabling the company to address evolving consumer needs more quickly. The new Reading investment comes on top of the company's previously announced global investment of \$65 million in its eleven technical centers around the world.

"Our mission at Mondelēz International is simple – to offer consumers the right snack, for the right moment, made the right way. And our global Technical Centre network is crucial to support this," said Rob Hargrove, Executive Vice President, Research, Development and Quality. "Reading is our largest global R&D centre dedicated to research work and, as such, it's a central hub for food testing and analysis for all our product categories. This new investment will enable us to further accelerate our understanding of the science behind our products."

Louise Stigant, UK Managing Director at Mondelēz International said: "Over the last seven years, we've invested over \$25 million into our research centres in Reading and Birmingham and they play a vital role in developing products for consumers, not just in the UK, but across the world. This extra investment will allow for the creation of 50 highly skilled jobs. It will also help accelerate our growth strategy, offering innovative chocolate, biscuit and candy products that meet the changing needs of consumers, while maintaining a competitive edge in the markets of tomorrow."

The Reading Science Centre is part of a global network of eleven technical centres in key locations that enable greater effectiveness, improved efficiency and accelerated project delivery. These locations are: Curitiba, Brazil; Suzhou, China; Thane, India; Mexico City, Mexico; East Hanover, New Jersey; Wroclaw, Poland; Jurong, Singapore; Bournville, United Kingdom; Reading, United Kingdom; Saclay, France and Munich, Germany.

About Mondelēz International

Mondelēz International, Inc. (NASDAQ: MDLZ) empowers people to snack right in approximately 150 countries around the world. With 2018 net revenues of approximately \$26 billion, MDLZ is leading the future of snacking with iconic global and local brands such as *Oreo*, *beVita* and *LU* biscuits; *Cadbury Dairy Milk*, *Milka* and *Toblerone* chocolate; *Sour Patch Kids* candy and *Trident* gum. Mondelēz International is a proud member of the Standard and Poor's 500, Nasdaq 100 and Dow Jones Sustainability Index. Visit www.mondelezinternational.com or follow the company on Twitter at [www.twitter.com/MDLZ](https://twitter.com/MDLZ).

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