

# Mondelez International Unveils New Toblerone Brand Platform and Premium Offerings in Key Markets

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- Introduces new brand positioning for Toblerone as a premium chocolate with "Never Square" campaign
- Toblerone Truffles offer an exciting combination of the original taste of Toblerone with a new truffly experience and a unique diamond shape
- Tiny Toblerone expansion brings widely loved airport favorite to U.S. retail stores
- Shareable packs of treat-sized chocolates help empower consumers to snack mindfully

CHICAGO, Oct. 10, 2023 (GLOBE NEWSWIRE) -- Mondelēz International (Nasdaq: MDLZ) is evolving the widely loved Toblerone chocolate brand with innovative formats in key markets, bringing to life its updated brand signature "Never Square." The iconic 115-year-old brand is supporting the new positioning with significant investments in premium product offerings, marketing and advertising, and expanded distribution.

Inspired by luxury brands, the global "Never Square" campaign looks at conventions and standards with a cheeky, authentic point of view, positioning Toblerone as a premium chocolate offering.

"We're excited and inspired by the new brand platform, 'Never Square,' which pays homage to the values embodied by founder Theodor Tobler," said Mie-Leng Wong, Senior Vice President of Global Brands at Mondelēz International. "He embraced originality and created a triangular chocolate in a world of squares, and this platform is our way of inspiring people to do just that."

In line with the brand's refreshed style and messaging are new premium product offerings and gifting options:

- **Toblerone Truffles** are an exciting combination of the original taste of Toblerone with a new, velvety smooth truffle center and familiar bites of crunchy honey and almond nougat, wrapped in a unique diamond shape. The truffles recently made their debut in the United Kingdom, Switzerland, and Australia, as well as airport duty-free stores in key markets. They will expand to other countries next year.
- **Tiny Toblerone** packs are expanding to U.S. retailers, making the premium chocolate brand, once available predominantly in airports, accessible to a wider range of U.S. consumers. Tiny Toblerone packages are offered in two varieties: classic milk chocolate with honey and almond nougat, and a variety pack of milk, white and dark chocolates with honey and almond nougat.
- **Gifting options** became more personalized with Toblerone's new online gifting platform, offering another way to embrace individuality. Launched last year, <u>www.toblerone.co.uk</u> allows customers to choose from a curated assortment of formats, flavors, and sleeve designs, as well as adding their own personal message on packaging.

The updated creative approach for the brand shines through in U.K. advertisements promoting Toblerone Truffles, which feature the gemstone-shaped chocolates as luxury jewelry. Additional creative elements will roll out in other markets in the coming months. An example of the "Never Square" creative can be viewed <u>here</u>, and a 30-second Toblerone Truffles campaign <u>here</u>.

Along with updating the brand's positioning, offering Toblerone in these smaller sizes supports the company's goal of continuing to provide a wide variety of portion sizes and shareable options to help people enjoy chocolate as part of a balanced lifestyle and mindful diet. In Mondelēz's

Tiny Toblerone Packs Available in Two Varieties



Tiny Toblerone packs are expanding to U.S. retailers, making the premium chocolate brand more accessible to a wider range of U.S. consumers.

### Toblerone Truffles: Diamonds Are a Girl's Best Snack



Creative campaigns for new Toblerone Truffles feature the gemstone-shaped chocolates as luxury jewelry.

## Toblerone Truffles: Diamonds Last For a Moment



Inspired by luxury brands, the global "Never Square" campaign looks at conventions and standards with a cheeky, authentic point of view, positioning Toblerone as a premium chocolate offering.

2022 State of Snacking Report, 78% of survey respondents across 12 countries said they take time to savor indulgent snacks, and 61% said they take time to portion out snacks before eating them.

"Savoring an appropriate portion of a treat like chocolate and focusing on truly experiencing it with all your senses can help make it easier to fully enjoy snacking as part of a balanced lifestyle," said Michelle Pickering, Senior Vice President, Research & Development for Global Chocolate and Cocoa at Mondelēz International.

Mondelēz previously announced its ambition to generate 90 percent of revenue through its core categories of chocolate, biscuits and baked snacks. Because premium chocolate is fast growing, the company is significantly accelerating its focus in this space with additional Toblerone offerings, including pralines similar to the U.K. truffles and personalized gifting options, rolling out in numerous markets.

### About Mondelez International

Mondelēz International, Inc. (Nasdaq: MDLZ) empowers people to snack right in over 150 countries around the world. With 2022 net revenues of approximately \$31 billion, MDLZ is leading the future of snacking with iconic global and local brands such as *Oreo*, *Ritz*, *LU*, *Clif Bar* and *Tate's Bake Shop* biscuits and baked snacks, as well as *Cadbury Dairy Milk*, *Milka* and *Toblerone* chocolate. Mondelēz International is a proud member of the Standard and Poor's 500, Nasdaq 100 and Dow Jones Sustainability Index. Visit <u>www.mondelezinternational.com</u> or follow the company on Twitter at <u>www.twitter.com/MDLZ</u>.

#### **Forward Looking Statements**

This press release contains forward-looking statements. All statements other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws. Words, and variations of words, such as "will," "may," "expect," "would," "could," "might," "intend," "plan," "believe," "likely," "estimate," "anticipate," "objective," "predict," "project," "drive," "seek," "aim," "target," "potential," "commitment," "outlook," "continue" or any other similar words are intended to identify our forward-looking statements. Although we believe that the expectations reflected in any of our forward-looking statements are reasonable, actual results or outcomes could differ materially from those projected or assumed in any of our forward-looking statements. Our future financial condition and results of operations, as well as any forward-looking statements, are subject to change and to inherent risks and uncertainties, many of which are beyond our control, which could cause our actual results to differ materially from those indicated in these forward-looking statements. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this presentation except as required by applicable law or regulation. In addition, historical, current and forward-looking sustainability-related statements may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve, and assumptions that are subject to change in the future. For important information on forward-looking statements, please see our earnings release for Q2 2023 on our investor website at www.mondelezinternational.com/investors.

Photos accompanying this announcement are available at

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Contact:

Desiree Battaglia (Media) +1 847 943 5678 news@mdlz.com Shep Dunlap (Investors) +1 847 943 5454 ir@mdlz.com