Mondelēz International Names Norberto Chaclin Executive Vice President, Chief R&D Officer

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CHICAGO, Feb. 28, 2025 (GLOBE NEWSWIRE) -- Mondelēz International (Nasdaq: MDLZ) today announced the appointment of Norberto Chaclin as Executive Vice President and Chief Research & Development Officer. Reporting directly to Chair and Chief Executive Officer Dirk Van de Put, Chaclin will be responsible for driving the Company's enterprise R&D and quality strategy as a key enabler of its ambition to shape the future of snacking.

"Norb is a proven leader with a strong track record of innovation, a deep passion for meeting consumers' evolving snacking needs and a clear commitment to mentoring the next generation of R&D talent," Van de Put said. "I'm confident that he will lead our worldwide R&D organization in strengthening its partnership with our commercial businesses, driving consumer centricity and category growth, and accelerating productivity."

Chaclin most recently served as the Company's Senior Vice President, R&D, Global Biscuits and Regional R&D partner for North America. Under his leadership, Mondelēz rolled out exciting innovations and renovations across some of its most iconic biscuit and baked snack brands, including *Oreo, Chips Ahoy!, LU, Ritz, Club Social, belVita* and *Clif Bar.* Earlier, he led R&D for the Company's global gum and candy business.

Before joining Mondelēz International, Chaclin spent 18 years with PepsiCo in a series of progressively responsible roles spanning Frito-Lay North America, PepsiCo International, Global Beverages and Joint Ventures – ultimately leading R&D for PepsiCo North America Beverages and the Pepsi/Starbucks joint venture.

"I'm honored to assume leadership for the outstanding Mondelēz R&D team and look forward to advancing our technical capabilities, accelerating our competitive advantage, and most importantly, creating delicious new snacks for our consumers and customers," Chaclin said.

An amateur chef and native of Curaçao, Netherlands Antilles, Chaclin brings to the role a passion for culinary arts and traditions. He holds a bachelor's degree in chemical engineering from Texas A&M University and a master's degree in business administration from Southern Methodist University. He serves on the Board of Torr FoodTech and on the Board of Trustees for IAFNS – Advancing Food and Nutrition Sciences.

About Mondelēz International
Mondelēz International, Inc. (Nasdaq: MDLZ) empowers people to snack right in over 150 countries around the world. With 2024 net revenues of approximately $36.4 billion, MDLZ is leading the future of snacking with iconic global and local brands such as *Oreo*, *Ritz, LU, Clif Bar* and *Tate's Bake Shop* biscuits and baked snacks, as well as *Cadbury Dairy Milk*, *Milka* and *Toblerone* chocolate. Mondelēz International is a proud member of the Standard and Poor's 500, Nasdaq 100 and Dow Jones Sustainability Index. Visit www.mondelezinternational.com or follow the company on X at www.x.com/MDLZ.

Forward-Looking Statements
This press release contains forward-looking statements. Words, and variations of words, such as "will," "may," "expect," "plan," "continue" and similar expressions are intended to identify these forward-looking statements, including, but not limited to, statements of belief or expectation and statements about Mondelēz International's leadership position in snacking. These forward-looking statements are subject to change and to inherent risks and uncertainties, many of which are beyond Mondelēz International's control, which could cause Mondelēz International's actual results or outcomes to differ materially from those projected or assumed in these forward-looking statements. Please also see Mondelēz International's risk factors, as they may be amended from time to time, set forth in its filings with the U.S. Securities and Exchange Commission, including its most recently filed Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q. There may be other factors not presently known to Mondelēz International or which it currently considers to be immaterial that could cause Mondelēz International's actual results to differ materially from those projected in any forward-looking statements it makes. Mondelēz International disclaims and does not undertake any obligation to update or revise any forward-looking statement in this press release, except as required by applicable law or regulation.

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