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Kraft Foods Declares Regular Quarterly Dividend Of \$0.29 Per Share

NORTHFIELD, Ill., May 24, 2011 /PRNewswire via COMTEX/ -- The Board of Directors of Kraft Foods Inc. (NYSE: KFT) has declared a regular quarterly dividend of \$0.29 per common share of Class A stock. This dividend is payable on July 14, 2011, to stockholders of record as of June 30, 2011.

Northfield, Ill.-based Kraft Foods Inc. (NYSE: KFT) is a global snacks powerhouse with an unrivaled portfolio of brands people love. Proudly marketing delicious biscuits, confectionery, beverages, cheese, grocery products and convenient meals in approximately 170 countries, Kraft Foods had 2010 revenue of \$49.2 billion, more than half of which was earned outside North America. Eleven of the company's iconic brands -- including Cadbury, Jacobs, Kraft, LU, Maxwell House, Milka, Nabisco, Oreo, Oscar Mayer, Philadelphia and Trident -- generate revenue of more than \$1 billion annually, and 40 have been loved for more than a century. A leader in innovation, marketing, health & wellness and sustainability, Kraft Foods is a member of the Dow Jones Industrial Average, Standard & Poor's 500, Dow Jones Sustainability Index and Ethibel Sustainability Index. For more information, visit www.kraftfoodscompany.com and www.facebook.com/kraftfoodscorporate.

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SOURCE: Kraft Foods Inc.