SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	hours per response:	0.5
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I		3235-0207

1. Name and Addre BREARTON	ss of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol <u>KRAFT FOODS INC</u> [KFT]		tionship of Reporting Per all applicable) Director	rson(s) to Issuer 10% Owner	
					Officer (give title below)	Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		,	,	
KRAFT FOODS	5 INC.	. ,	05/09/2011		EVP & Chief Finar	icial Officer	
THREE LAKES	DRIVE						
			4. If Amendment, Date of Original Filed (Month/Day/Year)		idual or Joint/Group Filin	g (Check Applicable	
(Street)				Line)			
NORTHFIELD	IL.	60093		X	Form filed by One Reporting Person		
					Form filed by More tha Person	n One Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	05/09/2011		A		5,900 ⁽¹⁾	Α	\$ <mark>0</mark>	58,617	D	
Class A Common Stock								81,146	Ι	By grantor retained annuity trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puls, cails, warrants, opnoris, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$33.95	05/09/2011		A		35,350		(2)	05/09/2021	Class A Common Stock	35,350	\$0	35,350	D	

Explanation of Responses:

1. Shares of restricted stock awarded under Kraft Foods' Amended and Restated 2005 Performance Incentive Plan. Shares will vest on May 9, 2014.

2. Options will vest in three annual installments as follows: 11,783 on May 9, 2012; 11,783 on May 9, 2013; and 11,784 on May 9, 2014.

/s/ Phuong Lam, by Power of Attorney

05/11/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.