SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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hours per response: 0.5	Estimated average burden	
	hours per response:	0.5

1. Name and Address of Reporting Person [*] Jones Kim Harris			2. Issuer Name and Ticker or Trading Symbol <u>KRAFT FOODS INC</u> [KFT]		ationship of Reporting Pe (all applicable) Director	10% Owner	
(Last) (First) (Middle) KRAFT FOODS INC. THREE LAKES DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2012	X	Officer (give title below) SVP and Corporat	Other (specify below) e Controller	
(Street) NORTHFIELD (City)	IL (State)	60093 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicat Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V Amount (A) or Pri		Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)			
Class A Common Stock	02/23/2012		A		12,535(1)	A	\$0	53,330	D		
Class A Common Stock	02/23/2012		F		3,943 ⁽²⁾	D	\$37.995	49,387	D		
Class A Common Stock	02/23/2012		A		3,620 ⁽³⁾	A	\$0	53,007	D		
Units								363 ⁽⁴⁾	Ι	by 401(k) plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(5,														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	Expiration Da	Expiration Date (Month/Day/Year)		Date of Se /Year) Unde Deriv		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Options (right to buy)	\$37.995	02/23/2012		A		21,720		(5)	02/23/2022	Class A Common Stock	21,720	\$0	21,720	D			

Explanation of Responses:

1. Shares of common stock received upon vesting of performance share awards under Kraft Foods' Amended and Restated 2005 Performance Incentive Plan.

2. Withholding of shares of common stock to satisfy tax withholding obligations in connection with the vesting of performance shares.

3. Shares of restricted stock awarded under Kraft Foods' Amended and Restated 2005 Performance Incentive Plan. Shares will vest on February 23, 2015.

4. Units represent interests in the Kraft Foods Stock Fund, which are payable in cash. The reporting person's interests in the Kraft Foods Stock Fund fluctuate with the fund's performance. The information in this report is based on a plan statement dated as of December 31, 2011.

5. Options will vest in three annual installments as follows: 33% on February 23, 2013; 33% on February 23, 2014; and 34% on February 23, 2015.

<u>/s/ Phuong Lam, by Power of</u>

<u>Attorney</u>

02/27/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.