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Mondelēz International Establishes New Partnership to Protect Forests in Ghana

Commits \$5 million to help reduce emissions from cocoa production in Ghana

DEERFIELD, Ill., Jan. 17, 2018 (GLOBE NEWSWIRE) -- Mondelēz International today announced it has signed a Memorandum of Understanding with the Forestry Commission of Ghana, Ghana Cocoa Board and United Nations Development Programme (UNDP), reinforcing its commitment to reduce emissions in its cocoa supply chain across Ghana. Through Cocoa Life, Mondelēz International's signature sustainable cocoa sourcing program, the company will take a leading role in implementing projects to deliver the Ghana Cocoa Forest REDD+ Program (GCFRP) which aims at tackling deforestation and forest degradation.

"Deforestation makes up the largest part of our carbon footprint, which is why it's so important for us to address this issue head on. Through this collaboration, we can be even more efficient in safeguarding the environment and helping cocoa farmers become resilient against climate change," said Hubert Weber, Executive Vice President and President Europe at Mondelēz International. "This partnership builds on Cocoa Life's ongoing forest protection efforts. It's an exciting new chapter in our work in Ghana and fits with the commitment we made by signing the Cocoa & Forests Initiative Framework for Action at COP23."

As one of the largest cocoa-producing countries, Ghana supplies about 20 percent of the world's cocoa. According to the GCFRP, Ghana also has one of the highest deforestation rates in Africa at 3.2 percent per annum. This is primarily due to unsustainable expansion of cocoa and other agricultural crops.

Mondelēz International is contributing \$5 million over five years to the GCFRP, which aims to significantly reduce the high rate of deforestation and forest degradation, as well as their associated greenhouse carbon emissions, from cocoa farming within Ghana's High Forest Zone.

Together with these partners, Mondelēz International will execute an action plan in key Hotspot Intervention Areas, focusing on:

- | Mapping all land uses, including cocoa farms
- | Implementing climate smart cocoa practices to increase yields and sustainability
- | Improving access to finance to foster good practices by farmers and communities
- | Legislative and policy reform to support program execution
- | Coordination and measurement, reporting and verification

"The Ghana government is promoting public-private partnerships, which are critical for sustainable economic growth in all sectors, including the forestry sector. It is, therefore, encouraging that Mondelēz International's Cocoa Life program is partnering with government to implement an integrated landscape approach to sustainable cocoa production and forest management," said John Peter Amewu, Minister for Lands and Natural Resources in Ghana and signatory of the Cocoa & Forests Initiative. "Cocoa Life is a valuable asset to the realization of the Joint Framework for Action under the Cocoa & Forests Initiative, as it brings on board advanced environmental protection strategies at farmer, community and national levels."

Since 2013, Cocoa Life has worked with the Ghana Cocoa Board and UNDP to promote environmentally sustainable production practices while conserving ecosystems and natural resources in cocoa landscapes across Ghana. Mondelēz International is also a founding member of the [Cocoa & Forests Initiative](#), in which 12 leading cocoa and chocolate companies are partnering to reduce deforestation in the cocoa supply chain.

About Cocoa Life

Cocoa Life aims to create empowered and thriving cocoa farming communities, reaching more than 200,000 farmers across six countries and benefiting more than a million people by 2022. Mondelēz International's ultimate goal is to sustainably source all the company's cocoa supply, mainly via Cocoa Life. By working in partnership with farmers, NGOs, suppliers and government institutions, Cocoa Life is part of Mondelēz International's Impact for Growth — a commitment to driving business growth with positive change in the world. Follow our progress on www.cocoalife.org/progress.

About Mondelēz International

Mondelēz International, Inc. (NASDAQ:MDLZ) is building the best snacking company in the world, with 2016 net revenues of approximately \$26 billion. Creating more moments of joy in approximately 165 countries, Mondelēz International is a world leader in biscuits, chocolate, gum, candy and powdered beverages, featuring global Power Brands such as *Oreo* and *beVita* biscuits; *Cadbury Dairy Milk* and *Milka* chocolate; and *Trident* gum. Mondelēz International is a proud member of the Standard and Poor's 500, NASDAQ 100 and Dow Jones Sustainability Index. Visit www.mondelezinternational.com or follow the company on Twitter at www.twitter.com/MDLZ.

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