# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

## **CURRENT REPORT**

# Pursuant to Section 13 or 15(d) of the The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 12, 2006

# **KRAFT FOODS INC.**

(Exact name of registrant as specified in its charter)

Virginia (State or other jurisdiction of incorporation) **001-16483** (Commission File Number) **52-2284372** (I.R.S. Employer Identification No.)

**Three Lake Drive, Northfield, Illinois** (Address of Principal executive offices)

**60093-2753** (Zip Code)

Registrant's Telephone number, including area code: (847) 646-2000

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 8.01. Other Events.

On September 12, 2006, Kraft Foods Inc. issued a press release in connection with the announcement of a new executive team. A copy of this press release is attached as Exhibit 99.1.

#### Item 9.01. Financial Statements and Exhibits.

(d) The following exhibits are being filed with this Current Report on Form 8-K:

Exhibit
Number

Description

99.1 Kraft Foods Inc. Press Release, dated September 12, 2006 – Kraft Announces New Executive Team; Sharpens Focus on Innovation, Marketing and Growth

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#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KRAFT FOODS INC.

By: /s/ Marc S. Firestone

Name: Marc S. Firestone Title: Executive Vice President, Corporate & Legal Affairs and General Counsel

Date: September 13, 2006

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## EXHIBIT INDEX

 
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## Kraft Announces New Executive Team; Sharpens Focus on Innovation, Marketing and Growth

NORTHFIELD, Ill. - Sept. 12, 2006 — Kraft Foods Inc. (NYSE: KFT), a global leader in food and beverages, today announced a new executive team that will sharpen the company's focus on innovation, marketing and growth.

"Our new team will build a Kraft that is bolder, more agile, more creative and more focused," said **Irene Rosenfeld**, Chief Executive Officer of Kraft Foods. "We're putting more day-to-day decision-making in the hands of our North American sectors and international regions – the people closest to our consumers, customers and markets. And, we will focus more intensely on consumers' evolving food and beverage needs to take full advantage of our broad product portfolio and to accelerate growth."

Kraft is taking a number of actions to support these objectives:

- Jeri Finard has been named to the newly created position of EVP & Chief Marketing Officer to lead Consumer Innovation & Marketing Services. This new group merges the company's Global Category Development and Global Marketing Resources & Initiatives (GMRI) functions. As a result of combining these two groups, Paula Sneed, EVP of GMRI, has chosen to leave Kraft after a transition period. During this time, she will advise the company on a number of marketing excellence initiatives.
- Rick Searer has been named EVP & President of Kraft North America Commercial (KNAC). Under Searer's leadership, the Presidents who head
  the five North American sectors and North America Foodservice will have significantly more authority to run their respective businesses. He has
  been with the company for 25 years, most recently serving as Group Vice President & President, North America Convenient Meals Sector —
  currently the company's fastest-growing North American sector. Given the redefined roles within KNAC and a desire to pursue his own career
  aspirations, Dave Johnson, EVP & President of KNAC, has chosen to leave the company.
- Some time ago, **Hugh Roberts**, EVP & President of Kraft International Commercial (KIC), informed the company of his intention to retire. An external search has been under way for his replacement. Roberts will stay on until early next year to assist with the transition.
- David Brearton has been named EVP, Global Business Services & Strategy, which includes responsibility for areas such as information systems, business process improvement, and mergers and acquisitions. Alene Korby will continue in her role as EVP & Chief Information Officer, reporting to Brearton, while also assuming leadership for managing the company's outsourced and shared services. Linda Hefner, EVP, Global Strategy & Business Development, has expressed a desire to pursue an opportunity outside the company and will leave Kraft following a transition period.
- **Marc Firestone** has been named to the newly created position of EVP, Corporate & Legal Affairs and General Counsel. He will lead the company's communications, government affairs, community involvement, law and compliance activities.

Continuing in their current roles are: **Jim Dollive**, EVP & Chief Financial Officer; **Karen May**, EVP, Global Human Resources; **Jean Spence**, EVP, Global Technology & Quality; and **Franz-Josef Vogelsang**, EVP, Global Supply Chain.

"I want to recognize Dave, Hugh, Paula and Linda for their exemplary dedication to Kraft," said Rosenfeld. "Dave's leadership has been instrumental in improving the performance of our North American business.

Hugh has built the foundation for the growth we're seeing in our developing markets. Paula has been a passionate advocate for marketing excellence at Kraft. And Linda's leadership of our M&A activities has strengthened our portfolio. We wish them much continued success."

The nine members of Kraft's executive team report to Rosenfeld, who was named CEO in June 2006. These management changes are effective immediately.

"Our new management team will tap into the potential of our people to make the changes necessary to support our quest for faster growth," Rosenfeld said.

Kraft North America Commercial comprises five consumer sectors — Beverages, Cheese & Dairy, Convenient Meals, Grocery, and Snacks & Cereals — and North America Foodservice. Kraft International Commercial includes four geographic regions: Asia Pacific; Eastern Europe, Middle East & Africa; European Union; and Latin America.

### **About Kraft Foods**

Kraft Foods (NYSE: KFT) is the world's second-largest food and beverage company. For more than 100 years, Kraft has helped people around the world eat and live better. Millions of times a day, in more than 150 countries, consumers reach for their favorite Kraft brands including *Kraft* cheeses and dinners, *Jacobs, Gevalia* and *Maxwell House* coffees, *Oscar Mayer* meats, *DiGiorno* pizzas, *Oreo* cookies, *Ritz* crackers and chips, *Philadelphia* cream cheese, *Milka* and *Cote d'Or* chocolates, *Honey Bunches of Oats* cereals, *Good Seasons* salad dressings and *Tang* refreshment beverages.

#### For more information on Kraft Foods, please visit our website at www.kraft.com.

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#### SOURCE: Kraft Foods Inc.