SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287						
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol KRAFT FOODS INC [KFT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SPENCE JEA	<u>IN E</u>				Director	10% Owner			
(Last) (First) (Middle) KRAFT FOODS INC.		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		Officer (give title below)	Other (specify below)			
			02/23/2010		EVP, Research, Dev	v & Quality			
THREE LAKES DRIVE									
			4. If Amendment, Date of Original Filed (Month/Day/Year)		ridual or Joint/Group Filing	g (Check Applicable			
(Street)				Line)					
NORTHFIELD	IL.	60093			Form filed by One Repo	orting Person			
					Form filed by More thar Person	n One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Class A Common Stock	02/23/2010		Α		7 , 730 ⁽¹⁾	Α	\$ <mark>0</mark>	92,972	D	
Units								3,03 4 ⁽²⁾	Ι	401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$29.145	02/23/2010		A		46,380		(3)	02/21/2020	Class A Common Stock	46,380	\$0	46,380	D	

Explanation of Responses:

1. Shares of restricted stock awarded pursuant to Issuer's 2005 Performance Incentive Plan. Shares will vest on February 22, 2013.

2. Units represent interests in Kraft Foods Stock Fund, which are payable in cash. Reporting person's interests in the Kraft Foods Stock Fund fluctuates with the fund's performance. The information in this report is based on a plan statement dated as of February 15, 2010.

3. Options will vest in three annual installments as follows: 33% vest on February 22, 2011; 33% vest on February 22, 2012; and 34% vest on February 22, 2013.

/s/ Irma Villarreal, by Power of 02/25/2010

<u>Attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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