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Q2 2026 RESULTS

July 28, 2026

FORWARD-LOOKING STATEMENTS

This presentation and accompanying prepared remarks contain forward-looking statements. All statements other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws. Words, and variations of words, such as "will," "may," "expect," "would," "could," "might," "intend," "plan," "believe," "likely," "estimate," "anticipate," "objective," "predict," "project," "drive," "seek," "aim," "target," "remain," "potential," "commitment," "outlook," "continue," "goal" or any other similar words are intended to identify our forward-looking statements. Although we believe that the expectations reflected in any of our forward-looking statements are reasonable, actual results or outcomes could differ materially from those projected or assumed in any of our forward-looking statements. Our future financial condition and results of operations, as well as any forward-looking statements, are subject to change and to inherent risks and uncertainties, many of which are beyond our control, which could cause our actual results to differ materially from those indicated in these forward-looking statements. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this presentation and accompanying prepared remarks except as required by applicable law or regulation. In addition, historical, current and forward-looking sustainability-related statements may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve, and assumptions that are subject to change in the future. For important information on forward-looking statements, please see our earnings release for Q2 2026 on our investor website at https://www.mondelezinternational.com/investors.

NON-GAAP FINANCIAL MEASURES

All results shared with this presentation and accompanying prepared remarks are non-GAAP unless noted as "reported", in which case we are referring to our results on a GAAP basis. Please see GAAP to non-GAAP reconciliations at the end of this presentation for comparable GAAP measures. Refer to the definitions of these measures in our earnings release for Q2 2026 located at https://www.mondelezinternational.com/investors in addition to the appendix on slide 23 of this presentation.

AGENDA

1. **Business & Strategy Update**
2. Financial Results
3. 2026 Outlook

ROBUST Q2 RESULTS UNDERPINNED BY SOLID EXECUTION; RAISING FY TOP-LINE OUTLOOK TO AT LEAST +2%

1. **Durable Q2 top-line growth +2.2%,** with positive vol/mix +0.7pp or ~+1.2pp ex. downsizing

2. **Strong top-line and profitability performance in three regions,** Europe demonstrating signs of improvement

3. **Q2 EPS at $0.73**, -2.7% vs PY at cst fx, with **solid gross profit growth fueling A&C reinvestments**

4. **$1.5B Capital returned to shareholders YTD** via dividends and share repurchases, **announcing +4% dividend increase**

5. **Driving consistent execution of our playbook, enabled by strong funding in our brands and capabilities**

6. **Boosting top-line growth outlook to at least +2%,** EPS and Free Cash Flow remain unchanged due to strong reinvestments

CONTINUED TOP-LINE STRENGTH WITH PROFIT IMPROVING SEQUENTIALLY

	Organic Net Revenue Growth	Adjusted Gross Profit Growth[1]	Adjusted OI Growth[1]	Adjusted EPS Growth[1]	Free Cash Flow
Q2 2026	**+2.2%** Vol/Mix **+0.7pp** Price **+1.5pp**	**+3.0%**	**-6.1%**	**-2.7%**	
YTD 2026	**+2.6%** Vol/Mix **+0.1pp** Price **+2.5pp**	**-1.2%**	**-12.8%**	**-8.8%**	**$0.7B**

[1] at cst fx

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CONSUMER SENTIMENT IMPROVING SLIGHTLY; CATEGORY & SHARE PERFORMANCE REMAINS RESILIENT

	CONSUMER	CATEGORIES[1]
NORTH AMERICA	• Consumer confidence partially rebounded from record lows, impacted by energy prices • K-shaped growth continues, driven by value channels & formats, as well as premium & better-for-you	• Biscuit category flat, MDLZ gaining share • Strong growth in Snack Bars, MDLZ gaining share • Penetration is holding stable, although frequency remains soft
EUROPE	• Consumer confidence stable but subdued, impacted by global volatility & energy prices • Budgeting for their groceries continues: planning ahead, shifting to value channels	• Solid growth in Biscuits, MDLZ holding share • Chocolate category penetration continues to hold and volume declines starting to moderate, MDLZ holding share
EMERGING MARKETS	• Consumer confidence broadly resilient • Snacking spending continues to grow, with consumers managing budgets by switching to value/online channels & smaller pack sizes	• Biscuit continues to grow, with signs of acceleration • Sustained Chocolate growth via price, distribution, value packs & premiumization, MDLZ holding/ gaining share

[1] Category growth and market share data based on NiQ Global Data, thru May/June 2026 for measured channels in key markets where the company competes.

PLAYBOOK EXECUTION DRIVING BUSINESS MOMENTUM

- ✓ Drive consumer value and unlock new occasions
- ✓ Expand in channels and numerical distribution
- ✓ Step-up big, bold innovation launches
- ✓ Invest behind our brands and capabilities
- ✓ Continue productivity and cost savings agenda

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AGENDA

EMPOWER PEOPLE TO SNACK RIGHT

1. Business & Strategy Update
2. **Financial Results**
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VOLUME/MIX IMPROVING SEQUENTIALLY IN BOTH EM AND DM

	Mondelēz Organic Net Revenue Growth	Emerging Markets Organic Net Revenue Growth 40% of Total MDLZ Revenue[1]	Developed Markets Organic Net Revenue Growth 60% of Total MDLZ Revenue[1]
Q2 2026	+2.2% Vol/Mix +0.7%	+4.4% Vol/Mix +1.6%	+0.7% Vol/Mix -%
YTD 2026	+2.6% Vol/Mix +0.1%	+5.3% Vol/Mix +1.0%	+0.8% Vol/Mix -0.5%

[1] FY25 net revenues

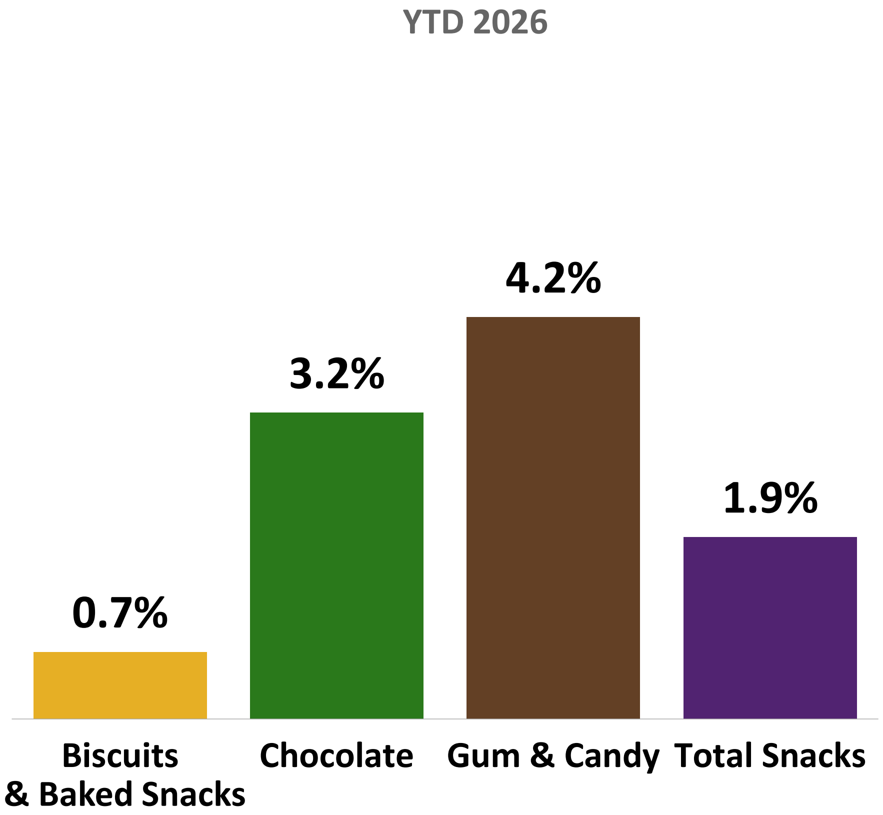
SOLID TOP-LINE RESULTS ACROSS CORE CATEGORIES WITH VOL/MIX STEP-UP

	Biscuits & Baked Snacks Organic Net Revenue Growth 48% of Total MDLZ Revenue[1]	Chocolate Organic Net Revenue Growth 33% of Total MDLZ Revenue[1]	Gum & Candy Organic Net Revenue Growth 10% of Total MDLZ Revenue[1]
Q2 2026	+2.5% Vol/Mix +1.3%	-0.1% Vol/Mix -1.6%	+7.6% Vol/Mix +4.3%
YTD 2026	+2.1% Vol/Mix +1.0%	+2.9% Vol/Mix -1.9%	+5.3% Vol/Mix +2.4%

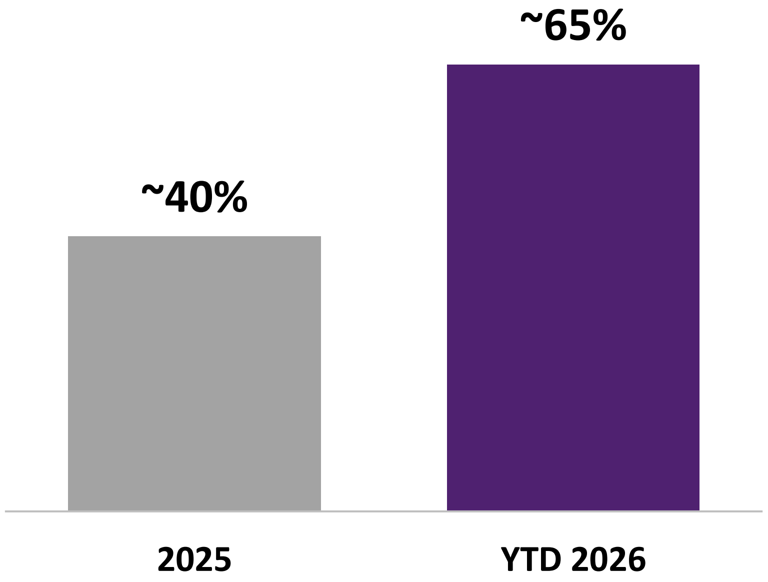
[1] FY25 net revenues

IMPROVING SHARE PERFORMANCE YTD

Category Value Growth[1]



Snacks Revenue Gaining/Holding Share[1]



[1] Share performance and category growth based on available scanner data from several external sources, including Nielsen Global Data, as of July 21, 2026 for measured channels in key markets where the company competes. Share performance defined as percentage of revenues with share either gaining or holding versus the same prior year period. Market data excludes some channels not measured by Nielsen (e.g. World Travel Retail). Category growth data for some Emerging Markets has been substituted with MDLZ revenue growth data due to data availability issues; Argentina data excluded due to the distorting impact caused by hyperinflation

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STRONG Q2 GROWTH UNDERPINNED BY VOL/MIX GAINS, PROFIT IMPROVING

Q2 2026 Organic Net Revenue Growth and Adjusted OI Growth by Region

Q2 2026	Mondelēz	Europe	North America	AMEA	Latin America
Revenue Growth	+2.2% Vol/Mix +0.7pp	-3.5% Vol/Mix -2.1pp	+3.4% Vol/Mix +1.2pp	+7.1% Vol/Mix +5.2pp	+8.4% Vol/Mix +0.5pp
OI Growth[1]	-6.1%	-22.9%	+4.3%	-0.4%	+18.4%

[1] at cst fx

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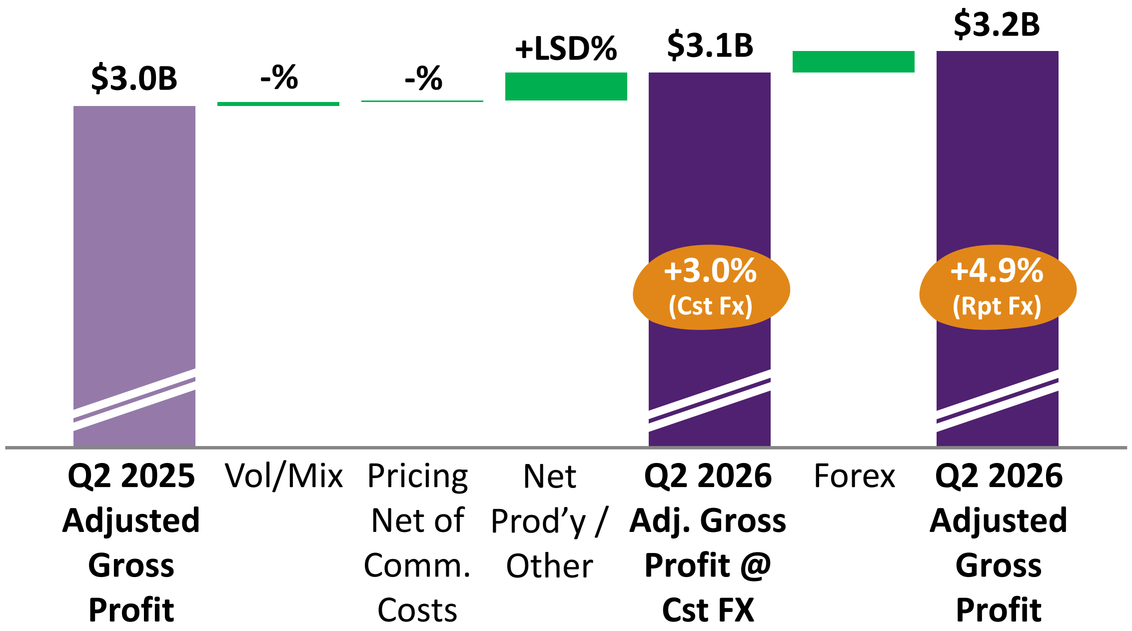
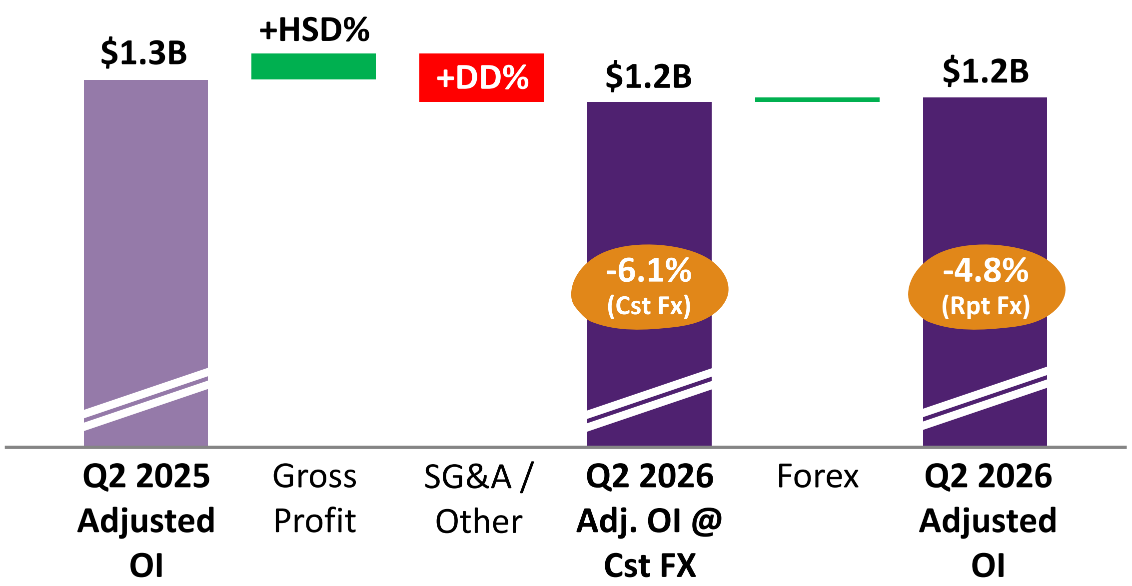
SOLID Q2 GROSS PROFIT GROWTH, FUELING A&C REINVESTMENTS; YTD PROFIT PRIMARILY IMPACTED BY COCOA PHASING

Adjusted Gross Profit Q2 2026 vs PY



Adjusted Operating Income Q2 2026 vs PY



YTD vs PY	Q2 2025 Adjusted Gross Profit	Vol/Mix	Pricing Net of Comm. Costs	Net Prod'y / Other	Q2 2026 Adj. Gross Profit @ Cst FX	Forex	Q2 2026 Adjusted Gross Profit
	$6.1B	-LSD%	-MSD%	+LSD%	$6.1B -1.2%		$6.3B +2.1%

YTD vs PY	Q2 2025 Adjusted OI	Gross Profit	SG&A / Other	Q2 2026 Adj. OI @ Cst FX	Forex	Q2 2026 Adjusted OI
	$2.7B	-LSD%	+DD%	$2.3B -12.8%		$2.4B -9.5%

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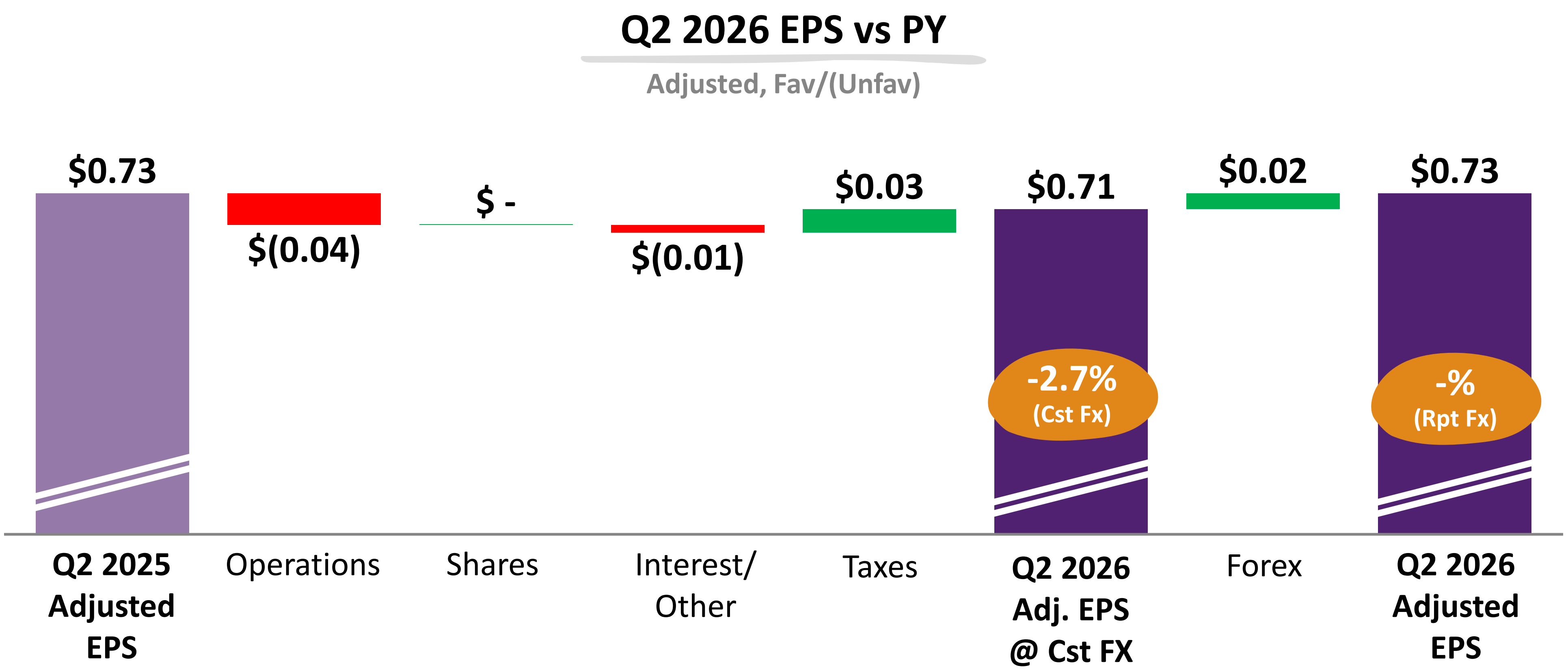
SOLID Q2 EPS DELIVERY; YTD EPS IMPACTED BY COCOA COST PHASING



YTD vs PY	$1.47	$(0.19)	$0.01	$0.05	$-	$1.34 $(0.13) -8.8%	$0.06	$1.40 $(0.07) -4.8%

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CAPITAL ALLOCATION DISCIPLINE AND RETURN REMAINS A PRIORITY

Free Cash Flow

- **$0.7 Billion YTD**
- CCC -34 days

Share Repurchases

- **$0.2 Billion YTD**
- $60.69 average price

Dividends

- **$1.3 Billion YTD**
- Announcing +4% dividend increase

AGENDA

1 Business & Strategy Update

2 Financial Results

3 **2026 Outlook**

RAISING FY ORGANIC GROWTH OUTLOOK TO AT LEAST +2%, EPS UNCHANGED

	Organic Net Revenue Growth	Adjusted EPS Growth (Cst. Fx)	Free Cash Flow
FY26 Outlook	AT LEAST +2%	FLAT TO +5%	~$3B
LT Algo	3-5%	+HSD%	$3B+

FY26 Planning Assumptions

Inflation % of COGS	Adj. Interest Expense	Adj. Effective Tax Rate	Share Repurchases	Forex Impacts[1]
~LSD%	~$375M	MID 20s	UP TO $2B	NR: ~+2.0PP EPS: +$0.05

[1] Expected FY26 currency impact on revenue and EPS based on July 17, 2026 published FX rates (source: XE.com)

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CLOSING COMMENTS

- **Robust H1 top-line growth, with positive Vol/Mix, underpinned by strong execution:**
  - Broad-based, resilient growth in Emerging Markets
  - Developed Markets performance improving
    - North America posting solid growth momentum
    - Europe continues to stabilize, particularly in Chocolate
  - Share improvements across many markets
- **Raising FY 2026 top-line outlook to at least +2%, reflecting growth momentum across our business**
  - EPS and Free Cash Flow unchanged due to significant reinvestment
  - Continue to monitor macro conditions closely while focused on sharp execution to sustain momentum
  - Expect strong 2027 EPS growth

Dirk Van de Put

Chairman & CEO

Luca Zaramella

COO

Amit Banati

CFO

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SPOT RATES VERSUS 2025 AVERAGE FX RATES FOR KEY COUNTRIES

Source: XE.com	Full Year 2025[1]	July 17th Rate	Impact vs 2025
Argentine Peso	1224.29 / $US	1480.59 / $US	↓
Australian Dollar	US$0.64 / AUD	US$0.70 / AUD	↑
Brazilian Real	5.59 / $US	5.11 / $US	↑
Canadian Dollar	US$0.72 / CAD	US$0.71 / CAD	↓
Chinese Yuan	7.19 / $US	6.78 / $US	↑
Euro	US$1.13 / €	US$1.14 / €	↑
Indian Rupee	87.17 / $US	96.31 / $US	↓
Mexican Peso	19.21 / $US	17.51 / $US	↑
Pound Sterling	US$1.32 / £	US$1.34 / £	↑

[1] Average of 2025 monthly fx rates

OUTLOOK

The company's Organic Net Revenue growth, Adjusted EPS growth on a constant currency basis, Adjusted Interest Expense, Adjusted Effective Tax Rate and Free Cash Flow for full-year 2026 are non-GAAP financial measures that exclude or otherwise adjust for items impacting comparability of financial results such as the impact of changes in currency exchange rates, intangible asset impairment charges, acquisitions and divestitures. Because GAAP financial measures on a forward-looking basis are not accessible and reconciling information is not available without unreasonable effort, the company has not provided that information with regard to the non-GAAP financial measures in the outlook. The company is not able to reconcile its projected Organic Net Revenue growth to its projected reported net revenue growth for the full-year 2026 because the company is unable to predict during this period the impacts from potential acquisitions or divestitures, as well as the impact of currency translation due to the unpredictability of future changes in currency exchange rates, which could be material as a significant portion of the company's operations are outside the U.S. The company is not able to reconcile the projected Adjusted EPS growth on a constant currency basis, Adjusted Interest Expense and Adjusted Effective Tax Rate to the company's projected reported diluted EPS growth, reported interest and other expense, net, and reported effective tax rate, respectively, for full-year 2026 due to several factors, which could include: the company's ability to predict during this period mark-to-market impacts from commodity and foreign currency derivative contracts, impacts of any impairment charges that may arise in a future period and impacts from potential acquisitions or divestitures as well as the impact of currency translation due to the unpredictability of future changes in currency exchange rates, which could be material as a significant portion of the company's operations are outside the U.S. The company is not able to reconcile the projected Free Cash Flow to the projected net cash from operating activities for full-year 2026 because the company is unable to predict during this period the timing and amount of capital expenditures impacting cash flow. Therefore, because of the uncertainty and variability of the nature and amounts of future adjustments, which could be significant, the company is unable to provide a reconciliation of these measures without unreasonable effort.

ADDITIONAL NON-GAAP FINANCIAL MEASURES DEFINITIONS

“Adjusted SG&A” is defined as selling, general and administrative expenses (the most comparable U.S. GAAP financial measure) excluding impacts of: restructuring charges, divestiture-related items, acquisition-related items, mark-to-market impacts from commodity and foreign currency derivative contracts, remeasurement of net monetary position of highly inflationary countries, incremental costs due to geopolitical conflicts, resolution of tax matters and operating costs from the ERP System Implementation program. We excluded the items which we believe may obscure trends in our SG&A expense from our Adjusted SG&A expense. We also evaluate growth in our Adjusted SG&A on a constant currency basis.

“Adjusted Interest Expense” is defined as interest expense and other, net (the most comparable U.S. GAAP financial measure) excluding mark-to-market impacts from commodity and foreign currency derivative contracts, pension participation changes and resolution of tax matters. We excluded the items which we believe may obscure trends in our interest expense and other, net from our Adjusted Interest Expense.

“Adjusted Effective Tax Rate” is defined as effective income tax rate (the most comparable U.S. GAAP financial measure) excluding the impacts of: restructuring charges, gains or losses (including non-cash impairment charges) on goodwill and intangible assets, divestiture-related items, acquisition-related items, mark-to-market impacts from commodity and foreign currency derivative contracts, remeasurement of net monetary position of highly inflationary countries, resolution of tax matters, incremental costs due to geopolitical conflicts, pension participation changes, operating costs from the ERP System Implementation program, initial impacts from enacted tax law changes and gains or losses on equity method investment transactions. We excluded the items which we believe may obscure trends in our pre-tax income and the related tax effect of those items on our Adjusted Effective Tax Rate.

Please refer to the definitions of additional non-GAAP measures in our earnings release for Q2 2026 located at https://www.mondelezinternational.com/investors.

GAAP TO NON-GAAP RECONCILIATIONS

Net Revenues to Organic Net Revenue

(in millions of U.S. dollars) (Unaudited)

	Latin America	AMEA	Europe	North America	Mondelēz International	Emerging Markets	Developed Markets
For the Three Months Ended June 30, 2026							
Reported (GAAP)	$ 1,374	$ 1,971	$ 3,377	$ 2,633	$ 9,355	$ 3,909	$ 5,446
Currency-related items	(80)	(21)	(83)	1	(183)	(111)	(72)
Organic (Non-GAAP)	$ 1,294	$ 1,950	$ 3,294	$ 2,634	$ 9,172	$ 3,798	$ 5,374
For the Three Months Ended June 30, 2025							
Reported (GAAP)	$ 1,194	$ 1,821	$ 3,412	$ 2,557	$ 8,984	$ 3,638	$ 5,346
Divestitures	-	-	-	(10)	(10)	-	(10)
Organic (Non-GAAP)	$ 1,194	$ 1,821	$ 3,412	$ 2,547	$ 8,974	$ 3,638	$ 5,336
% Change - Reported (GAAP)	15.1 %	8.2 %	(1.0)%	3.0 %	4.1 %	7.4 %	1.9 %
Divestitures	- pp	- pp	- pp	0.4 pp	0.1 pp	- pp	0.2 pp
Currency-related items	(6.7)	(1.1)	(2.5)	-	(2.0)	(3.0)	(1.4)
% Change - Organic (Non-GAAP)	8.4 %	7.1 %	(3.5)%	3.4 %	2.2 %	4.4 %	0.7 %
Vol/Mix	0.5 pp	5.2 pp	(2.1)pp	1.2 pp	0.7 pp	1.6 pp	- pp
Pricing	7.9	1.9	(1.4)	2.2	1.5	2.8	0.7

	Latin America	AMEA	Europe	North America	Mondelēz International	Emerging Markets	Developed Markets
For the Six Months Ended June 30, 2026							
Reported (GAAP)	$ 2,722	$ 4,275	$ 7,248	$ 5,190	$ 19,435	$ 8,058	$ 11,377
Currency-related items	(164)	(81)	(427)	(10)	(682)	(304)	(378)
Organic (Non-GAAP)	$ 2,558	$ 4,194	$ 6,821	$ 5,180	$ 18,753	$ 7,754	$ 10,999
For the Six Months Ended June 30, 2025							
Reported (GAAP)	$ 2,397	$ 3,837	$ 6,962	$ 5,101	$ 18,297	$ 7,361	$ 10,936
Divestitures	-	-	-	(21)	(21)	-	(21)
Organic (Non-GAAP)	$ 2,397	$ 3,837	$ 6,962	$ 5,080	$ 18,276	$ 7,361	$ 10,915
% Change - Reported (GAAP)	13.6 %	11.4 %	4.1 %	1.7 %	6.2 %	9.5 %	4.0 %
Divestitures	- pp	- pp	- pp	0.5 pp	0.1 pp	- pp	0.2 pp
Currency-related items	(6.9)	(2.1)	(6.1)	(0.2)	(3.7)	(4.2)	(3.4)
% Change - Organic (Non-GAAP)	6.7 %	9.3 %	(2.0)%	2.0 %	2.6 %	5.3 %	0.8 %
Vol/Mix	(1.3)pp	5.5 pp	(2.7)pp	0.4 pp	0.1 pp	1.0 pp	(0.5)pp
Pricing	8.0	3.8	0.7	1.6	2.5	4.3	1.3

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GAAP TO NON-GAAP RECONCILIATIONS

Net Revenues to Organic Net Revenue by Consumer Sector

(in millions of U.S. dollars) (Unaudited)

	Biscuits & Baked Snacks	Chocolate	Gum & Candy	**Total Snacks**	Beverages	Meals	**Mondelēz International**
For the Three Months Ended June 30, 2026							
Reported (GAAP)	$ 4,735	$ 2,721	$ 1,067	**$ 8,523**	$ 226	$ 606	**$ 9,355**
Currency-related items	(65)	(52)	(45)	(162)	(1)	(20)	(183)
Organic (Non-GAAP)	**$ 4,670**	**$ 2,669**	**$ 1,022**	**$ 8,361**	**$ 225**	**$ 586**	**$ 9,172**
For the Three Months Ended June 30, 2025							
Reported (GAAP)	**$ 4,564**	**$ 2,672**	**$ 950**	**$ 8,186**	**$ 227**	**$ 571**	**$ 8,984**
Divestitures	(10)	-	-	(10)	-	-	(10)
Organic (Non-GAAP)	**$ 4,554**	**$ 2,672**	**$ 950**	**$ 8,176**	**$ 227**	**$ 571**	**$ 8,974**
% Change - Reported (GAAP)	**3.7 %**	**1.8 %**	**12.3 %**	**4.1 %**	**(0.4)%**	**6.1 %**	**4.1 %**
% Change - Organic (Non-GAAP)	**2.5 %**	**(0.1)%**	**7.6 %**	**2.3 %**	**(0.9)%**	**2.6 %**	**2.2 %**
Vol/Mix	1.3 pp	(1.6)pp	4.3 pp	0.8 pp	(4.0)pp	1.5 pp	0.7 pp
Pricing	1.2	1.5	3.3	1.5	3.1	1.1	1.5

	Biscuits & Baked Snacks	Chocolate	Gum & Candy	**Total Snacks**	Beverages	Meals	**Mondelēz International**
For the Six Months Ended June 30, 2026							
Reported (GAAP)	$ 9,278	$ 6,324	$ 2,121	**$ 17,723**	$ 501	$ 1,211	**$ 19,435**
Currency-related items	(222)	(290)	(100)	(612)	(1)	(69)	(682)
Organic (Non-GAAP)	**$ 9,056**	**$ 6,034**	**$ 2,021**	**$ 17,111**	**$ 500**	**$ 1,142**	**$ 18,753**
For the Six Months Ended June 30, 2025							
Reported (GAAP)	**$ 8,887**	**$ 5,862**	**$ 1,919**	**$ 16,668**	**$ 524**	**$ 1,105**	**$ 18,297**
Divestitures	(21)	-	-	(21)	-	-	(21)
Organic (Non-GAAP)	**$ 8,866**	**$ 5,862**	**$ 1,919**	**$ 16,647**	**$ 524**	**$ 1,105**	**$ 18,276**
% Change - Reported (GAAP)	**4.4 %**	**7.9 %**	**10.5 %**	**6.3 %**	**(4.4)%**	**9.6 %**	**6.2 %**
% Change - Organic (Non-GAAP)	**2.1 %**	**2.9 %**	**5.3 %**	**2.8 %**	**(4.6)%**	**3.3 %**	**2.6 %**
Vol/Mix	1.0 pp	(1.9)pp	2.4 pp	0.2 pp	(7.5)pp	2.2 pp	0.1 pp
Pricing	1.1	4.8	2.9	2.6	2.9	1.1	2.5

GAAP TO NON-GAAP RECONCILIATIONS

Gross Profit / Operating Income to Adjusted Gross Profit / Operating Income

(in millions of U.S. dollars) (Unaudited)

	Gross Profit	Operating Income								
For the Three Months Ended June 30, 2026	Mondelēz International	Latin America	AMEA	Europe	North America	Unrealized G/(L) on Hedging Activities	General Corporate Expenses	Amortization of Intangibles	Other Items	Mondelēz International
Reported (GAAP)	$ 3,986	$ 166	$ 254	$ 382	$ 431	$ 827	$ (88)	$ (26)	$ -	$ 1,946
Restructuring charges	-	3	-	3	2	-	1	-	-	9
Mark-to-market (gains)/losses from derivatives	(827)	-	-	-	-	(827)	-	-	-	(827)
Acquisition-related items	1	-	11	1	-	-	1	-	-	13
Incremental costs due to geopolitical conflicts	11	-	11	-	-	-	-	-	-	11
ERP System Implementation costs	10	19	2	9	29	-	-	-	-	59
Remeasurement of net monetary position	1	4	4	4	-	-	(1)	-	-	11
Adjusted (Non-GAAP)	$ 3,182	$ 192	$ 282	$ 399	$ 462	$ -	$ (87)	$ (26)	$ -	$ 1,222
Currency-related items	(58)	(12)	(1)	(6)	-	-	1	1	-	(17)
Adjusted @ Constant FX (Non-GAAP)	$ 3,124	$ 180	$ 281	$ 393	$ 462	$ -	$ (86)	$ (25)	$ -	$ 1,205
% Change - Reported (GAAP)	35.7 %	24.8 %	(6.3)%	(25.7)%	(5.1)%	n/m	(27.5)%	31.6 %	n/m	66.0 %
% Change - Adjusted (Non-GAAP)	4.9 %	26.3 %	0.0 %	(21.8)%	4.3 %	n/m	(31.8)%	31.6 %	n/m	(4.8)%
% Change - Adjusted @ Constant FX (Non-GAAP)	3.0 %	18.4 %	(0.4)%	(22.9)%	4.3 %	n/m	(30.3)%	34.2 %	n/m	(6.1)%
Reported Margin %	42.6 %	12.1 %	12.9 %	11.3 %	16.4 %					20.8 %
Reported Margin pp change	9.9 pp	1.0 pp	(2.0)pp	(3.8)pp	(1.4)pp					7.8 pp
Adjusted Margin %	34.0 %	14.0 %	14.3 %	11.8 %	17.5 %					13.1 %
Adjusted Margin pp change	0.2 pp	1.3 pp	(1.2)pp	(3.1)pp	0.1 pp					(1.2)pp

	Gross Profit	Operating Income								
For the Three Months Ended June 30, 2025	Mondelēz International	Latin America	AMEA	Europe	North America	Unrealized G/(L) on Hedging Activities	General Corporate Expenses	Amortization of Intangibles	Other Items	Mondelēz International
Reported (GAAP)	$ 2,937	$ 133	$ 271	$ 514	$ 454	$ (93)	$ (69)	$ (38)	$ -	$ 1,172
Restructuring charges	(1)	-	-	(3)	-	-	(1)	-	-	(4)
Mark-to-market (gains)/losses from derivatives	93	-	-	-	-	93	-	-	-	93
Acquisition-related items	(1)	2	13	-	(37)	-	1	-	-	(21)
Divestiture-related items	-	-	-	(4)	-	-	1	-	-	(3)
Incremental costs due to geopolitical conflicts	-	-	-	1	-	-	-	-	-	1
ERP System Implementation costs	5	14	(2)	(2)	26	-	1	-	-	37
Remeasurement of net monetary position	(1)	3	-	4	-	-	1	-	-	8
Adjusted (Non-GAAP)	$ 3,032	$ 152	$ 282	$ 510	$ 443	$ -	$ (66)	$ (38)	$ -	$ 1,283
Reported Margin %	32.7 %	11.1 %	14.9 %	15.1 %	17.8 %					13.0 %
Adjusted Margin %	33.8 %	12.7 %	15.5 %	14.9 %	17.4 %					14.3 %

GAAP TO NON-GAAP RECONCILIATIONS

Gross Profit / Operating Income to Adjusted Gross Profit / Operating Income

(in millions of U.S. dollars) (Unaudited)

	Gross Profit	Operating Income								
For the Six Months Ended June 30, 2026	Mondelēz International	Latin America	AMEA	Europe	North America	Unrealized G/(L) on Hedging Activities	General Corporate Expenses	Amortization of Intangibles	Other Items	Mondelēz International
Reported (GAAP)	**$ 6,789**	**$ 315**	**$ 580**	**$ 676**	**$ 815**	**$ 554**	**$ (134)**	**$ (53)**	**$ 1**	**$ 2,754**
Restructuring charges	-	3	-	46	6	-	1	-	-	56
Mark-to-market (gains)/losses from derivatives	(554)	-	-	-	-	(554)	-	-	-	(554)
Acquisition-related items	-	1	16	2	(12)	-	-	-	-	7
Divestiture-related items	-	-	-	-	-	-	-	-	(1)	(1)
Incremental costs due to geopolitical conflicts	18	-	17	1	-	-	-	-	-	18
ERP System Implementation costs	20	35	3	21	53	-	(4)	-	-	108
Remeasurement of net monetary position	-	3	3	10	-	-	-	-	-	16
Adjusted (Non-GAAP)	**$ 6,273**	**$ 357**	**$ 619**	**$ 756**	**$ 862**	**$ -**	**$ (137)**	**$ (53)**	**$ -**	**$ 2,404**
Currency-related items	(208)	(28)	(15)	(44)	(1)	-	-	2	-	(86)
Adjusted @ Constant FX (Non-GAAP)	**$ 6,065**	**$ 329**	**$ 604**	**$ 712**	**$ 861**	**$ -**	**$ (137)**	**$ (51)**	**$ -**	**$ 2,318**
% Change - Reported (GAAP)	26.5 %	15.8 %	(5.5)%	(30.7)%	(13.2)%	n/m	(19.6)%	29.3 %	n/m	48.7 %
% Change - Adjusted (Non-GAAP)	2.1 %	18.6 %	(4.0)%	(23.2)%	(5.8)%	n/m	(21.2)%	29.3 %	n/m	(9.5)%
% Change - Adjusted @ Constant FX (Non-GAAP)	(1.2)%	9.3 %	(6.4)%	(27.6)%	(5.9)%	n/m	(21.2)%	32.0 %	n/m	(12.8)%
Margin Reported %	34.9 %	11.6 %	13.6 %	9.3 %	15.7 %					14.2 %
Margin Reported pp change	5.6 pp	0.3 pp	(2.4)pp	(4.7)pp	(2.7)pp					4.1 pp
Margin Adjusted %	32.3 %	13.1 %	14.5 %	10.4 %	16.6 %					12.4 %
Margin Adjusted pp change	(1.3)pp	0.5 pp	(2.3)pp	(3.7)pp	(1.4)pp					(2.1)pp

	Gross Profit	Operating Income								
For the Six Months Ended June 30, 2025	Mondelēz International	Latin America	AMEA	Europe	North America	Unrealized G/(L) on Hedging Activities	General Corporate Expenses	Amortization of Intangibles	Other Items	Mondelēz International
Reported (GAAP)	**$ 5,367**	**$ 272**	**$ 614**	**$ 976**	**$ 939**	**$ (762)**	**$ (112)**	**$ (75)**	**$ -**	**$ 1,852**
Restructuring charges	(1)	(1)	-	(4)	-	-	(1)	-	-	(6)
Mark-to-market (gains)/losses from derivatives	766	-	-	-	-	762	-	-	-	762
Acquisition-related items	(2)	5	27	-	(61)	-	-	-	-	(29)
Divestiture-related items	(1)	-	-	(7)	(1)	-	-	-	-	(8)
Incremental costs due to geopolitical conflicts	-	-	-	1	-	-	-	-	-	1
ERP System Implementation costs	13	22	3	8	38	-	(1)	-	-	70
Remeasurement of net monetary position	(1)	3	1	10	-	-	1	-	-	15
Adjusted (Non-GAAP)	**$ 6,141**	**$ 301**	**$ 645**	**$ 984**	**$ 915**	**$ -**	**$ (113)**	**$ (75)**	**$ -**	**$ 2,657**
Margin Reported %	29.3 %	11.3 %	16.0 %	14.0 %	18.4 %					10.1 %
Margin Adjusted %	33.6 %	12.6 %	16.8 %	14.1 %	18.0 %					14.5 %

GAAP TO NON-GAAP RECONCILIATIONS

Diluted EPS to Adjusted EPS

(Unaudited)

Mondelēz International	For the Three Months Ended June 30, 2026	For the Six Months Ended June 30, 2026
Reported (GAAP)	**$ 1.20**	**$ 1.64**
Restructuring charges	-	0.03
Mark-to-market (gains)/losses from derivatives	(0.51)	(0.34)
Acquisition-related items	0.01	0.01
Incremental costs due to geopolitical conflicts	0.01	0.01
ERP System Implementation costs	0.03	0.06
Remeasurement of net monetary position	0.01	0.01
Initial impacts from enacted tax law changes	(0.02)	(0.02)
Adjusted (Non-GAAP)	**$ 0.73**	**$ 1.40**
Currency-related items	(0.02)	(0.06)
Adjusted @ Constant FX (Non-GAAP)	**$ 0.71**	**$ 1.34**
% Change - Reported (GAAP)	144.9 %	105.0 %
% Change - Adjusted (Non-GAAP)	0.0 %	(4.8)%
% Change - Adjusted @ Constant FX (Non-GAAP)	(2.7)%	(8.8)%

Mondelēz International	For the Three Months Ended June 30, 2025	For the Six Months Ended June 30, 2025
Reported (GAAP)	**$ 0.49**	**$ 0.80**
Mark-to-market (gains)/losses from derivatives	0.06	0.47
Acquisition-related items	(0.01)	(0.01)
ERP System Implementation costs	0.02	0.04
Remeasurement of net monetary position	0.01	0.01
Pension participation changes	0.16	0.16
Adjusted (Non-GAAP)	**$ 0.73**	**$ 1.47**

Mondelēz International
SNACKING MADE RIGHT

GAAP TO NON-GAAP RECONCILIATIONS

Net Cash Provided by Operating Activities to Free Cash Flow

(in millions of U.S. dollars) (Unaudited)

	Mondelēz International		
For the Six Months Ended June 30,	2026	2025	$ Change
Net Cash Provided by Operating Activities (GAAP)	**$ 1,322**	**$ 1,400**	**$ (78)**
Capital Expenditures	(654)	(582)	(72)
Free Cash Flow (Non-GAAP)	**$ 668**	**$ 818**	**$ (150)**

Mondelēz International
SNACKING MADE RIGHT